

HSBC ASSET MANAGEMENT LAUNCHES FIRST EVERGREEN PRIVATE EQUITY STRATEGY

- ***Strategy provides accessible entry to private equity opportunities for a broader range of investors***
- ***Open-ended exposure to a portfolio of 10,000 underlying companies valued at over USD 477 million***
- ***Focus on secondaries and co-investments for faster capital deployment, greater diversification and enhanced liquidity***

2 September 2025 HSBC Asset Management (HSBC AM) has launched its first evergreen strategy, Horizon Private Equity ('Horizon'), to expand access to private equity opportunities for a wider range of investors.

Built on an open-ended structure, Horizon provides investors with continuous exposure to institutional-quality private equity opportunities, while offering greater flexibility than traditional closed-ended strategies through more frequent access to capital, a shorter investment horizon, and a lower entry point.

The strategy focuses primarily on high-conviction secondary and co-investment opportunities, enabling faster capital deployment, broader diversification, and greater liquidity than typical primary structures.

Anchored by HSBC's institutional capital, Horizon enables investors to access an existing portfolio through a single investment, with exposure to 10,000 underlying companies valued at over USD 477 million¹. The portfolio is globally diversified across vintage and sector, including IT, healthcare, consumer discretionary and financials, amongst others.

Horizon is aimed at eligible private wealth and institutional investors across the UK and Europe, Asia, and the Middle East, and complements the firm's wider private markets offering, which already includes Vision, its closed-ended annual vintage series across private equity, impact and venture capital. HSBC AM has a long track record of providing private wealth clients with access to alternative asset classes, including through its continued partnership with HSBC Private Bank.

The strategy will be managed by HSBC AM's Private Markets team, comprised of 31 professionals with an average of 20 years of senior investment experience across Europe, US, and Asia. The team is one of the largest discretionary investors globally in private equity, private credit, infrastructure and venture capital, with capabilities across primary, secondary and co-investments. The Private Markets team sits within Alternative Solutions, a business with nearly 30 years of experience managing open-ended hedge fund-focused vehicles.

William Benjamin, Head of Alternative Solutions at HSBC Asset Management, said: “Evergreen strategies represent a significant evolution in private equity investing, pairing the long-term value potential of private markets with the flexibility and accessibility typically associated with liquid strategies.

“Through Horizon, we are excited to open the door to private equity for a broader set of investors, enabling them to participate in long-term value creation through a diversified, high-conviction portfolio.

“Horizon is built on our deep expertise, global network and our commitment to delivering institutional-quality solutions that are more flexible, scalable, and aligned with investors’ evolving needs.”

The launch of Horizon marks an expansion of HSBC AM’s private markets capability and builds on the strong momentum of its alternatives business in recent years, including the rapid growth of its alternative credit platform and the expansion of its real estate capabilities in Asia.

The firm’s alternative investment capabilities leverage HSBC’s global network to provide investors with access to a range of solutions, from hedge fund of funds and private markets to private debt, real assets and venture capital.

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^{1.} *HSBC AM Alternatives as of September 2024. This figure refers to the fund NAV at the point of the seed asset transfer.*

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Notes to editors

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HSBC Asset Management

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For more information see <http://www.global.assetmanagement.hsbc.com/>

HSBC Asset Management is the brand name for the asset management businesses of HSBC Holdings plc.

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