

## **HSBC ASSET MANAGEMENT TO LAUNCH SEVENTH VINTAGE OF VISION PRIVATE EQUITY STRATEGY**

**16 October 2024** – HSBC Asset Management (HSBC AM) has announced it will launch its Vision Private Equity 2025 Fund in November 2024, following the successful close of its Vision Private Equity 2024 Fund in June 2024 on US\$403.15m.

This will be the seventh vintage of HSBC AM's Vision Private Equity strategy, which offers investors access to global private equity opportunities through a single vintage institutional-style discretionary portfolio diversified by geography, sector, and strategy.

The Vision Private Equity 2025 Fund will be underpinned by a high conviction and selective investment process spanning primary funds, secondary, and co-investment deals. The inclusion of secondaries and co-investments have generated encouraging early performance for prior vintages and, in combination with HSBC AM's large commitment programmes, offers potential for lower fees.

Since its inception in 2019, HSBC AM's annual Vision Private Equity programme has raised US\$2.3bn in aggregated capital commitments from international investors, including institutional investors and clients of HSBC Global Private Bank.

William Benjamin, Head of Indirect Alternatives at HSBC Asset Management, said: "We have been very pleased to see the ongoing investor interest in our Vision Private Equity strategy and look forward to the launch of the strategy's seventh vintage later this year.

"Private equity markets have been growing more optimistic in recent months, with deal activity improving and performance dispersion widening as the tailwinds of recent years continue to calm. We aim to tap into this opportunity, deploying our private markets capabilities to offer investors access to diversified global private equity opportunities."

HSBC AM's Alternatives business has combined assets under management and advice of USD71.1bn as of 30 June 2024, with a team of 318 dedicated staff including over 125 investment professionals. It offers a range of alternative investment solutions spanning private markets, hedge funds, real assets, venture capital, and flexible capital solutions.

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### **Notes to editors**

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The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may also cause the value of such investments to fluctuate. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets.

## **HSBC Asset Management**

HSBC Asset Management should be referred to either in full or as HSBC AM to avoid confusion with any other financial services firms.

HSBC Asset Management, the investment management business of the HSBC Group, invests on behalf of HSBC's worldwide customer base of retail and private clients, intermediaries, corporates and institutions through both segregated accounts and pooled funds. HSBC Asset Management connects HSBC's clients with investment opportunities around the world through an international network of offices in 22 countries and territories, delivering global capabilities with local market insight. As at 30 June 2024, HSBC Asset Management managed assets totalling US\$713bn on behalf of its clients.

For more information see <http://www.global.assetmanagement.hsbc.com/>

HSBC Asset Management is the brand name for the asset management businesses of HSBC Holdings plc.

## **HSBC Holdings plc**

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 60 countries and territories. With assets of US\$2,975bn at 30 June 2024, HSBC is one of the world's largest banking and financial services organisations.

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