

MiFID II Top 5 Venue Reporting Table

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Date: 30th April 2020

Introduction

The Markets in Financial Instruments Directive (MiFID II) requires investment firms to summarise and make public, on an annual basis, the top five execution venues used (brokers or counterparties) in relation to the volume of trades placed across a range of financial instruments. Investment firms are required to publish this summary both for trades they have executed themselves, and for trades they have placed with other firms for execution.

The data below is based on execution data in the period from 1st January 2019 to 31st December 2019 inclusive.

The disclosure of information on execution venue selection (also known as RTS 28 disclosure) for HSBC Alternative Investments Ltd. on this website, www.assetmanagement.hsbc.co.uk (the 'Site'), is subject to the following: HSBC Alternative Investments Ltd. provides the data on this Site in order to meet its regulatory requirements, which require this data to be made available to the public. HSBC Alternative Investments Ltd. does not permit any third party to sell the data published on this Site without prior agreement.

Top five execution venues ranked in terms of trading volumes (descending order)

Other instruments – collective funds	LEI Code	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Notification if <1 average trade per business day in the previous year		No				
#1	Winton Capital Management Limited	55X00OZ0X7D2DKGKJ453	8.82%	6.77%	0%	0%
#2	Lansdowne Partners (UK) LLP	549300ADEBO7HF4LSX14	8.17%	1.54%	0%	0%
#3	Steadfast Capital Management LP	549300V2K10QEXYGBV87	7.81%	0.31%	0%	0%
#4	Dymon Asia Capital Ltd	54930007ZUPI7ZWFE19	7.85%	2.64%	0%	0%
#5	Stevens Capital Management LP	5493001O6YFOL4K1FD54	6.40%	3.38%	0%	0%
Currency derivatives – swaps, forwards and other currency derivatives	LEI Code	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Notification if <1 average trade per business day in the previous year		No				
#1	State Street	ZMHGNT7ZPKZ3UFZ8EO46	92.06%	98.65%	0%	0%
#2	HSBC Private Bank (SUISSE) SA	549300LM7URE8RZR5X06	7.94%	1.35%	0%	0%