

HSBC Asset Management (Fund Services UK) Limited

1 + 1 = 5?

Enhanced disclosure of fund charges and costs

This document aims to detail all of the costs that are incurred when you invest in an HSBC Asset Management fund. The ongoing charges figure (OCF) can be considered as the main cost – this is a direct cost you pay for fund management and all fund managers calculate this number in the same way. The other costs and charges may (or may not) impact your overall returns, so you should be aware that they exist.

To understand how much it costs to invest in one of our funds, please don't add up the columns to calculate the '**total**'.

Passive fund range

Annual costs and charges

Fund name	Ongoing Charges Figure (OCF)	Transaction costs	Illustration of annual costs based on £10,000 invested
HSBC American Index Fund	0.07% *	0.00%	£7.00
HSBC Developed World Sustainable Equity Index Fund	0.17% *	0.00%	£17.00
HSBC European Index Fund	0.06% *	0.00%	£6.00
HSBC FTSE 100 Index Fund	0.12% *	0.00%	£12.00
HSBC FTSE 250 Index Fund	0.41% *	0.10%	£51.00
HSBC FTSE All-Share Index	0.13% *	0.02%	£15.00
HSBC FTSE All-World Index	0.13% *	0.00%	£13.00
HSBC Japan Index Fund	0.13% *	0.00%	£13.00
HSBC Pacific Index Fund	0.16% *	0.00%	£16.00
HSBC Sterling Corporate Bond Index Fund	0.18% *	0.00%	£18.00
HSBC UK Gilt Index Fund	0.17% *	0.00%	£17.00
HSBC USA Sustainable Equity Index Fund	0.21% *	0.00%	£21.00

Occasional costs

Dilution adjustment when net outflows	Dilution adjustment when net inflows
0.11%	0.11%
0.14%	0.17%
0.13%	0.22%
0.07%	0.55%
0.14%	0.57%
0.09%	0.56%
0.18%	0.20%
0.21%	0.21%
0.49%	0.38%
0.25%	0.25%
0.01%	0.01%
0.10%	0.10%

All data based on Accumulation C shareclass

For an explanation of the ongoing charges (OCF), transaction costs and dilution adjustment/pricing policy, please refer to page 4.
* The OCF is estimated with effect from 29 July 2024. From this date the fees for Administrator and Electronic Instruction Routing services are included in the calculation of the OCF.



HSBC Asset Management

Opening up a world of opportunity

Multi-asset fund range

Annual costs and charges

Fund name	Ongoing Charges Figure (OCF)	Transaction costs	Illustration of annual costs based on £10,000 invested
HSBC Global Strategy Adventurous Portfolio	0.23% ***	0.02%	£25.00
HSBC Global Strategy Balanced Portfolio	0.19% ***	0.01%	£20.00
HSBC Global Strategy Cautious Portfolio	0.21% ***	0.00%	£21.00
HSBC Global Strategy Conservative Portfolio	0.21% ***	0.00%	£21.00
HSBC Global Strategy Dynamic Portfolio	0.21% ***	0.02%	£23.00
HSBC Global Sustainable Multi-Asset Adventurous Portfolio	0.64% *	0.06%	£70.00
HSBC Global Sustainable Multi-Asset Balanced Portfolio	0.59% *	0.07%	£66.00
HSBC Global Sustainable Multi-Asset Cautious Portfolio	0.69% *	0.04%	£73.00
HSBC Global Sustainable Multi-Asset Conservative Portfolio	0.60% *	0.05%	£65.00
HSBC Global Sustainable Multi-Asset Dynamic Portfolio	0.60% *	0.05%	£65.00
HSBC Monthly Income Fund	0.60% **	0.00%	£60.00
HSBC Global Strategy Sustainable Adventurous	0.31% *	0.00%	£31.00
HSBC Global Strategy Sustainable Balanced	0.31% *	0.03%	£34.00
HSBC Global Strategy Sustainable Cautious	0.31% *	0.12%	£43.00
HSBC Global Strategy Sustainable Conservative	0.31% *	0.06%	£37.00
HSBC Global Strategy Sustainable Dynamic	0.31% *	0.00%	£31.00
HSBC World Selection – Adventurous Portfolio	0.68% *	0.06%	£74.00
HSBC World Selection – Balanced Portfolio	0.62% *	0.05%	£67.00
HSBC World Selection – Cautious Portfolio	0.67% *	0.04%	£71.00
HSBC World Selection – Conservative Portfolio	0.67% *	0.05%	£72.00
HSBC World Selection – Dynamic Portfolio	0.66% *	0.15%	£81.00
HSBC World Selection – Dividend Distribution Portfolio	0.81% *	0.06%	£87.00
HSBC World Selection – Interest Income Portfolio	0.76% *	0.10%	£86.00

Occasional costs

Dilution adjustment when net outflows	Dilution adjustment when net inflows
0.05%	0.05%
0.05%	0.05%
0.05%	0.05%
0.05%	0.05%
0.05%	0.05%
0.05%	0.05%
0.05%	0.05%
0.05%	0.05%
0.05%	0.05%
0.14%	0.35%
0.05%	0.05%
0.05%	0.05%
0.05%	0.05%
0.05%	0.05%
0.05%	0.05%
0.10%	0.10%
0.10%	0.10%
0.10%	0.10%
0.10%	0.10%
0.10%	0.10%
0.15%	0.15%
0.15%	0.15%

All data based on Accumulation C shareclass

For an explanation of the ongoing charges (OCF), transaction costs and dilution adjustment/pricing policy, please refer to page 4.

* The OCF is estimated with effect from 28 March 2024. From this date the fees for Administrator and Electronic Instruction Routing services are included in the calculation of the OCF.

** The OCF is estimated with effect from 28 March 2024. From this date there will be a decrease to the AMC applied for this share class and the fees for Administrator and Electronic Instruction Routing services are included in the calculation of the OCF.

*** The OCF is estimated with effect from 28 March 2024. From this date there will be an increase to the AMC applied for this share class, the introduction of discounts to the AMC (where applicable) and the fees for Administrator and Electronic Instruction Routing services are included in the calculation of the OCF.

Active fund range

Annual costs and charges

Occasional costs

Fund name	Ongoing Charges Figure (OCF)	Transaction costs	Illustration of annual costs based on £10,000 invested	Dilution adjustment when net outflows	Dilution adjustment when net inflows
HSBC Balanced Fund	0.69% *	0.04%	£73.00	0.10%	0.10%
HSBC Corporate Bond Fund	0.37% **	0.00%	£37.00	0.27%	0.27%
HSBC Europe Ex-UK Equity Fund	0.86% *	0.04%	£90.00	0.12%	0.16%
HSBC Global Property Fund	0.94% *	0.07%	£101.00	0.12%	0.15%
HSBC Income Fund	0.85% *	0.00%	£85.00	0.08%	0.58%
HSBC UK Growth & Income Fund	0.84% *	0.03%	£87.00	0.08%	0.58%
HSBC UK Multi-Factor Equity Fund ⁽²⁾	0.11% *	0.25%	£36.00	0.08%	0.53%
HSBC US Multi-Factor Equity Fund ⁽¹⁾	0.30% *	0.00%	£30.00	0.11%	0.11%

1 Institutional A Accumulation shareclass

2 Institutional Accumulation shareclass

All other fund data based on Accumulation C shareclass

For an explanation of the ongoing charges (OCF), transaction costs and dilution adjustment/pricing policy, please refer to page 4.

* The OCF is estimated with effect from 28 March 2024. From this date the fees for Administrator and Electronic Instruction Routing services are included in the calculation of the OCF.

** The OCF is estimated with effect from 28 March 2024. From this date there will be a decrease to the AMC applied for this share class and the fees for Administrator and Electronic Instruction Routing services are included in the calculation of the OCF.

Charges taken from the fund over a year

Ongoing charges figure (OCF)

The OCF is based on annual expenses for the fund. It covers all aspects of operating the fund, including fees paid for registration, custodian fees, professional fees, authorised corporate director fees, report and accounts fees, legal fees, FCA fees and independent oversight functions, such as trustee/depositary fees and auditor fees. Where the funds invest in other funds, (both open-ended and closed-ended funds where applicable) the figures include the impact of the charges made in those other funds. It does not include payments to your financial adviser and/or any other firm through which you invest. You pay for these services directly.

Transaction costs

When a fund manager trades within the fund, the funds incur broker commissions, transfer taxes and stamp duty. Trading is necessary in order to achieve the investment objectives. In addition, there is a dealing spread between the buying and selling prices of the underlying investments. Unlike shares, other types of investments (such as bonds, money market instruments, derivatives) have no separately identifiable transaction costs; these costs form part of the dealing spread. Dealing spreads vary considerably depending on the transaction value, market sentiment and the financial market itself.

While overall costs have an impact on your returns, you shouldn't compare transaction costs between funds as an indicator of future performance. For example, if the manager incurs costs in buying shares, which then perform strongly, the net impact of the dealing could be positive. Transaction costs vary over time, from country to country (transaction costs in an emerging market are generally higher than those in more established financial markets) and depending on the types of assets. As the manager's investment decisions are not predictable, transaction costs are also not predictable.

Occasional charges

Pricing policy

When the fund buys or sells investments it will usually incur a cost in the form of dealing charges and any spread between the buying and selling prices of the investment. In some circumstances (for example, deals that are large relative to the size of a Fund) this may have an adverse effect on the interests of Shareholders in the Fund. This effect is referred to as "Dilution". To prevent this, we make a "dilution adjustment" to the price of a Share on the purchase and/or sale of Shares. The dilution adjustment percentage is calculated based on the estimated costs of dealing in the underlying investments, including any dealing spreads, broker commissions, transfer taxes and stamp duty.

The transaction cost figures shown take account of the dilution adjustments applied (although where the dilution adjustments applied are greater than the transaction costs incurred then the overall transaction cost is shown as zero).

We don't charge performance fees, or one off entry/exit fees on any of our UK funds.

The charges disclosed in this document are correct as at 30 June 2024 unless otherwise stated and will be updated annually.

The OCF is calculated on the funds' last accounting date. For details of the fund accounting dates please refer to the relevant Report & Accounts or the Prospectus.

Transaction costs are 'ex-ante' meaning they are a reasonable estimate of costs before they could be incurred by an investor as they are based on historic cost information.

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The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may also cause the value of such investments to fluctuate. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets.

Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. Any performance information shown refers to the past and should not be seen as an indication of future returns.

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