

MiFID II Top 5 Venue Reporting Table

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Introduction

The Markets in Financial Instruments Directive (MIFID II) requires investment firms to summarise and make public, on an annual basis, the top five execution venues used (brokers or counterparties) in relation to the volume of trades placed across a range of financial instruments. Investment firms are required to publish this summary both for trades they have executed themselves, and for trades they have placed with other firms for execution

The data below is based on execution data in the period from 1st January 2020 to 31st December 2020 inclusive.

The disclosure of information on execution venue selection (also known as RTS 28 disclosure) for HSBC Alternative Investments Ltd. on this website, www.assetmanagement.hsbc.co.uk (the 'Site'), is subject to the following: HSBC Alternative Investments Ltd. provides the data on this Site in order to meet its regulatory requirements, which require this data to be made available to the public. HSBC Alternative Investments Ltd. does not permit any third party to sell the data published on this Site without prior agreement.

Other instruments – collective funds

Top five execution venues ranked in terms of trading volumes (descending order)	LEI code	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Notification if <1 average trade per business day in the previous year		No				
#1 Laurion Capital Management LP	OXRBRIS8U2ZSYILE8G77	7.89%	1.15%	0%	0%	0%
#2 Brevan Howard Capital Management LP	549300DASLBT7SF5OU09	6.50%	1.91%	0%	0%	0%
#3 Technologies Renaissance LLC	5493002MJYCWE25DBM78	6.48%	1.92%	0%	0%	0%
#4 Two Sigma Investments, LP	0M6M8M9HXLW8D3AU0N32	5.74%	3.46%	0%	0%	0%
#5 Stevens Capital Management LP	5493001O6YFOL4K1FD54	5.13%	3.46%	0%	0%	0%

Currency derivatives –swaps, forwards and other currency derivatives

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Notification if <1 average trade per business day in the previous year		No				
#1 State Street	ZMHGNT7ZPKZ3UFZ8EO46	67.55%	66.92%	0%	0%	0%
#2 HSBC Bank PLC	MP6I5ZYZBEU3UXPYFY54	28.84%	32.16%	0%	0%	0%
#3 HSBC PRIVATE BANK (SUISSE) SA	549300LM7URE8RZR5X06	3.61%	0.92%	0%	0%	0%