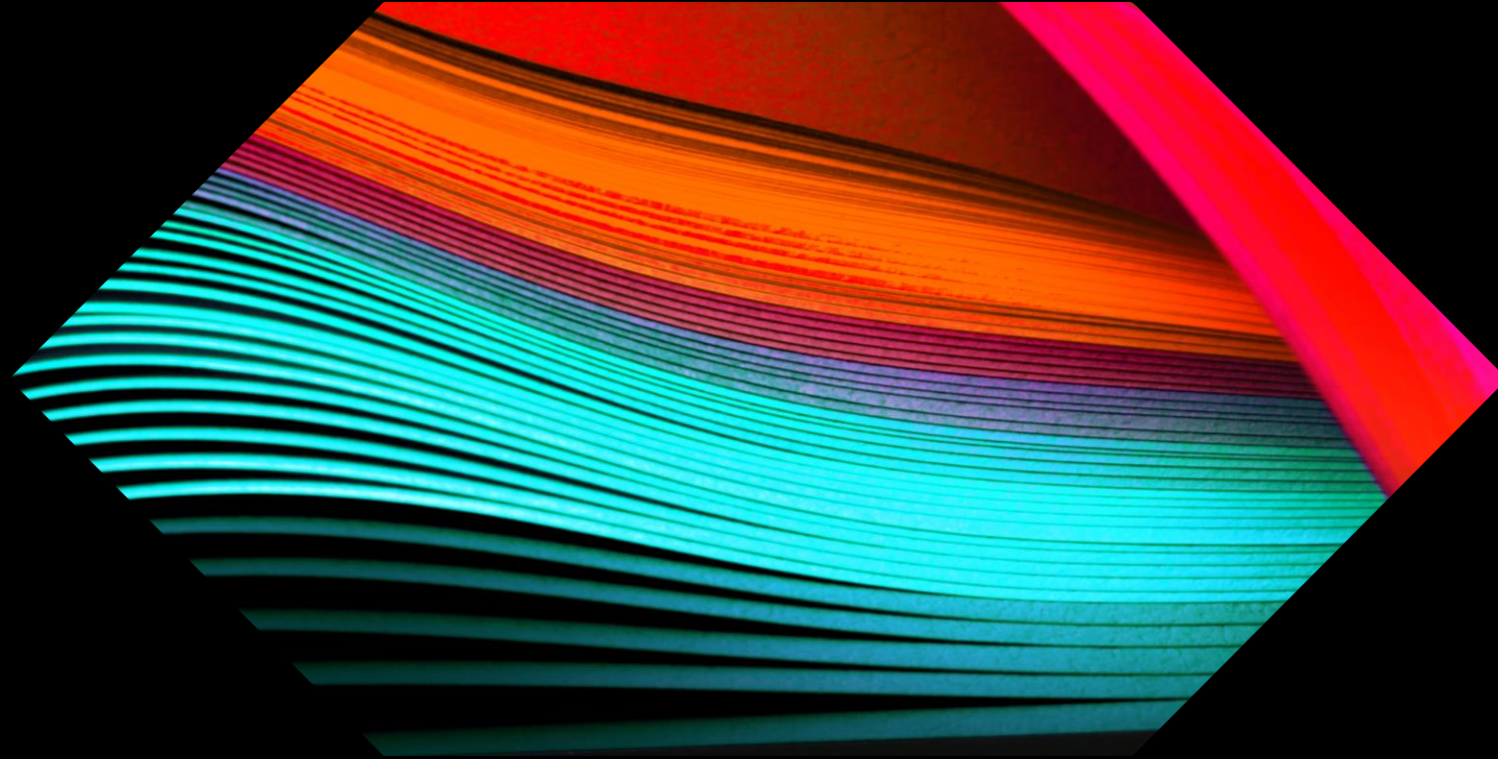


How long should I stay invested?



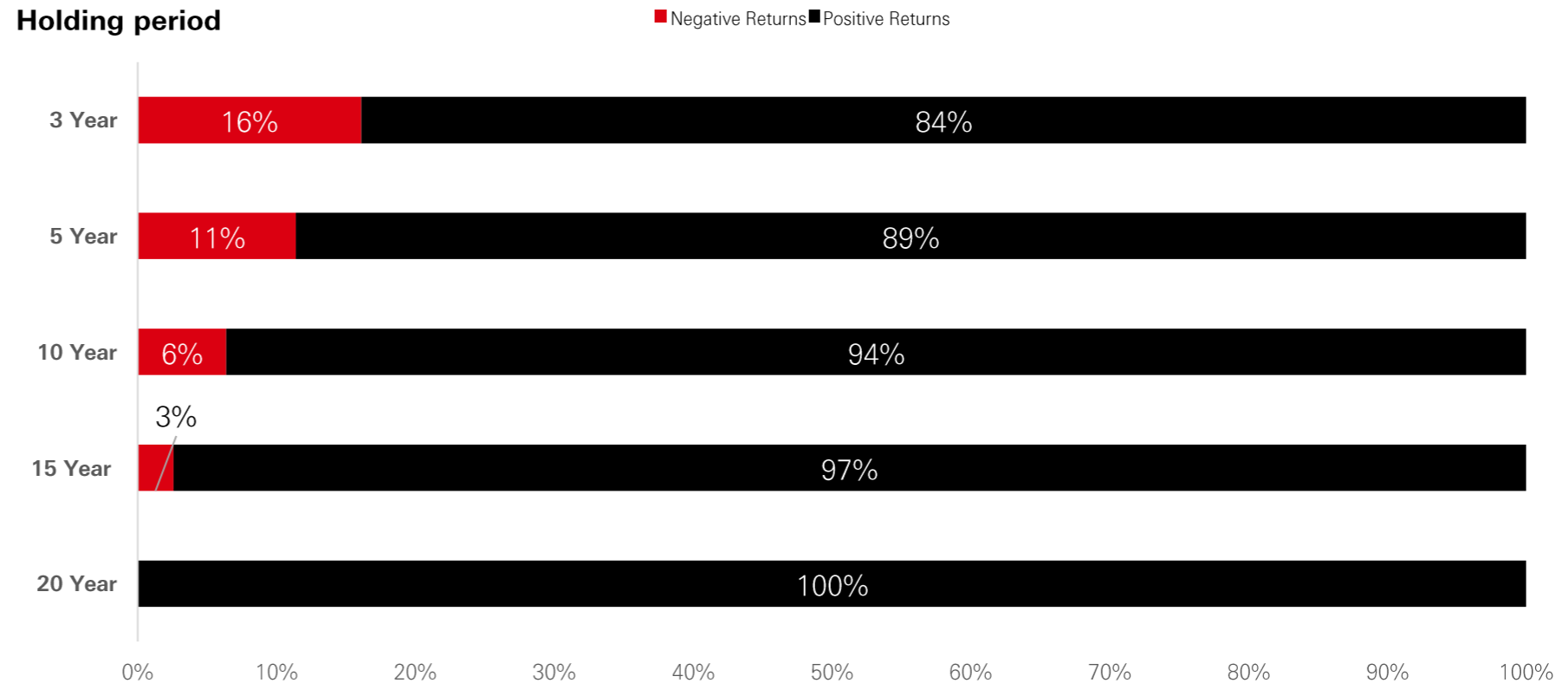
HSBC

Opening up a world of opportunity

How long should I invest?

- ◆ The Standard and Poor's 500 (S&P 500) is a stock market index tracking the stock performance of 500 of the largest companies listed on stock exchanges in the United States. It is one of the most commonly followed equity indices and includes approximately 80% of the total market capitalization of U.S. public companies.
- ◆ We looked at the historical performance¹ of the S&P500 and calculated the proportion of positive or negative returns on index performance for each of our selected holding periods: 3 / 5 / 10 / 15 / 20 Years
- ◆ Longer holding periods lead to a lower likelihood of investors experiencing negative returns
- ◆ Investors that remained invested for 5 Years only had an 11% chance of experiencing negative returns and the likelihood will be minimised to almost 0% if holding for 20 Years

Probability of negative returns based on S&P500 performance¹ over different holding periods
S&P500 1927 - 2024



The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested.

Source: Bloomberg and HSBC, 30/12/1927. = 14/02/2024

Note 1: Index performance does not reflect any fees, expenses or sales charges associated with investing. Investors cannot invest directly in an index.

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