

Global Managed Portfolio Service

ynamic

Marketing communication | Monthly report 31 October 2025

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.



Investment objective

Aims to provide capital growth though investment in a range of asset classes across global markets, with a bias towards equities. Volatility band: 11-14%



Investment strategy

Aims to provide capital growth though investment in a range of asset classes across global markets, with a bias towards equities. The portfolios will be constructed and managed within the following ex-ante volatility bands: HSBC Global MPS - Dynamic 11-14%.



Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless. The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

Share class details

Key metrics	
Performance 1 month	4.14%
Sharpe ratio 3 years	1.09
Fund facts	
Share class base currency	GBP
Domicile	United Kingdom
Inception date	2 July 2018
Managers	Arthur Swain

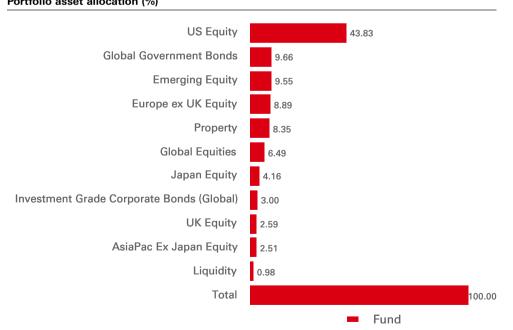
Fees and expenses

financial year.

Ongoing charge figure¹ 0.230% ¹Ongoing Charges Figure is an estimate as the

share class has not been priced for a full

Portfolio asset allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions. For definition of terms, please refer to the Glossary QR code and Prospectus. Source: HSBC Asset Management, data as at 31 October 2025

Fund

Performance (%)	ΥT	D 1 mont	th 3 month	s 6 month	ıs 1 yea	r 3 years ar	ın 5 yea	rs ann 10 y	/ears ann	Since inception ann
Fund	12.7	' 3 4.1	4 7.40	6 18.8	6 15.40	12.9	9	10.81		9.01
Rolling performance (%)	31/10/24- 31/10/25	31/10/23- 31/10/24	31/10/22- 31/10/23	31/10/21- 31/10/22	31/10/20- 31/10/21	31/10/19- 3 31/10/20 3	1/10/18- 31/10/19	31/10/17- 31/10/18		31/10/15- 31/10/16

23.76

-6.40

Asset allocation (%)	Actual
AsiaPac Ex Japan Equity	2.51
Emerging Equity	9.55
Europe ex UK Equity	8.89
Japan Equity	4.16
UK Equity	2.59
US Equity	43.83
Global Government Bonds	9.66
Investment Grade Corporate Bonds (Global)	3.00
Global Equities	6.49
Liquidity	0.98
Property	8.35
Total	100.00

15.40

22.13

2.35

Top 10 holdings	Weight (%)
HSBC AMERICAN INDEX-INS-AC4	43.83
HSBC ICAV Global Govt Bond Index - ZCHGBP	9.66
FIDELITY INDEX EM MKT-P ACC	9.55
HSBC EUROPEAN INDEX-INS-ACC	8.89
iShares Real Estate Index Fund	8.35
HSBC - FTSE ALL WLD ID-INS A	6.49
HSBC JAPAN INDEX-INS-ACC	4.16
HSBC ICAV Global Corporate Bond Index - ZCHGBP	3.00
HSBC ALL-SHARE IDX-INS-ACC	2.59
HSBC PACIFIC INDEX-INS-ACC	2.51

Risk disclosures

- Investing in other funds involves certain risks an investor would not face if investing in markets directly. Governance of underlying assets can be the responsibility of third-party managers.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Follow us on:



HSBC Asset Management

For more information please contact us at E-mail:

Wholesale.clientservices@hsbc.com. www.assetmanagement.hsbc.com/uk To help improve our service and in the interests of security we may record and/ or monitor your communication with us.

Glossarv



www.assetmanagement.hsbc.co.uk/en/ api/v1/download/document/ gb00b80qg615/gb/en/glossary

Important information

The material contained herein is for marketing purposes and is for your information only. This document is not contractually binding nor are we required to provide this to you by any legislative provision. It does not constitute legal, tax or investment advice or a recommendation to any reader of this material to buy or sell investments. You must not, therefore, rely on the content of this document when making any investment decisions.

This material is not intended for distribution to or use by any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation. This material is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe to any investment.

Any views expressed were held at the time of preparation and are subject to change without notice. While any forecast, projection or target where provided is indicative only and not guaranteed in any way. HSBC Global Asset Management (UK) Limited accepts no liability for any failure to meet such forecast, projection or target.

To help improve our service and in the interests of security we may record and/or monitor your communication with us. HSBC Global Asset Management (UK) Limited provides information to Institutions, Professional Advisers and their clients on the investment products and services of

Approved for issue in the UK by HSBC Global Asset Management (UK) Limited, who are authorised and regulated by the Financial Conduct Authority.

www.assetmanagement.hsbc.co.uk

Copyright © HSBC Global Asset Management (UK) Limited 2025. All rights reserved. Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Source: HSBC Asset Management, data as at 31 October 2025