HSBC Asset Management

Global Managed Portfolio Service

Adventurous

Marketing communication | Monthly report 30 September 2026

Investment objective

Aims to provide capital growth though investment in a range of asset classes across global markets, with a bias towards equities. Volatility band: 14%+

Investment strategy

Aims to provide capital growth though investment in a range of asset classes across global markets, with a bias towards equities. The portfolios will be constructed and managed within the following ex-ante volatility bands: HSBC Global MPS - Adventurous 14%

Main risks

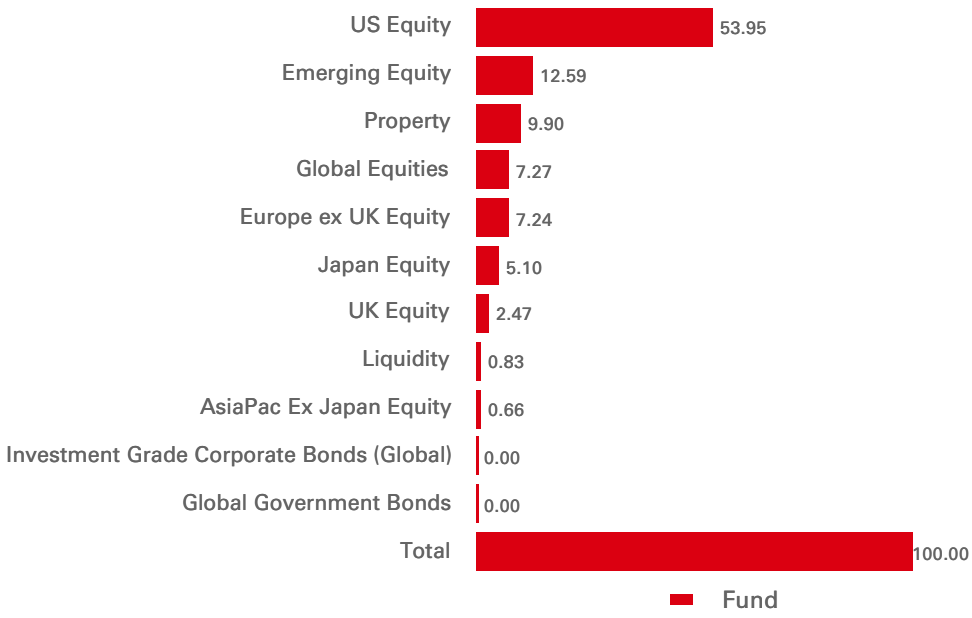
- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless. The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

Share class details

Key metrics	
Performance 1 month	**0.54%**
Sharpe ratio 3 years	**1.13**
Fund facts	
Share class base currency	**GBP**
Domicile	**United Kingdom**
Inception date	**2 July 2018**
Managers	**Arthur Swain**
Fees and expenses	
Ongoing charge figure[1]	**0.220%**

[1]Ongoing Charges Figure is an estimate as the share class has not been priced for a full financial year.

Portfolio asset allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

For definition of terms, please refer to the Glossary QR code and Prospectus.
Source: HSBC Asset Management, data as at 30 September 2026

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann	Since inception ann
Fund	**13.77**	**0.54**	**0.96**	**17.02**	**18.13**	**16.86**	**10.17**	**--**	**10.54**

Rolling performance (%)	30/09/25-30/09/26	30/09/24-30/09/25	30/09/23-30/09/24	30/09/22-30/09/23	30/09/21-30/09/22	30/09/20-30/09/21	30/09/19-30/09/20	30/09/18-30/09/19	30/09/17-30/09/18	30/09/16-30/09/17
Fund	**18.13**	**14.06**	**18.44**	**6.54**	**-4.56**	**--**	**--**	**--**	**--**	**--**

Asset allocation (%)	Actual
AsiaPac Ex Japan Equity	0.66
Emerging Equity	12.59
Europe ex UK Equity	7.24
Japan Equity	5.10
UK Equity	2.47
US Equity	53.95
Global Government Bonds	0.00
Investment Grade Corporate Bonds (Global)	0.00
Global Equities	7.27
Liquidity	0.83
Property	9.90
Total	**100.00**

The strategic allocation is the portfolio's reference or neutral allocation set by HSBC Global Asset Management. The management team also adjusts target exposure higher (overweight) or lower (underweight) to an asset type - relative to the strategic asset allocation - depending on the team's current market outlook. Positive values (overweights) in the chart reflect asset types the portfolio management team have a positive outlook on. Negative values (underweights) reflect asset types the portfolio management team have a negative outlook on. The actual exposure is a screen shot of the portfolio at the end of the month based on market value in each asset type.

Top 8 holdings	Weight (%)
HSBC AMERICAN INDEX-INS-AC4	53.95
FIDELITY INDEX EM MKT-P ACC	12.59
iShares Real Estate Index Fund	9.90
HSBC - FTSE ALL WLD ID-INS A	7.27
HSBC EUROPEAN INDEX-INS-ACC	7.24
HSBC JAPAN INDEX-INS-ACC	5.10
HSBC ALL-SHARE IDX-INS-ACC	2.47
HSBC PACIFIC INDEX-INS-ACC	0.66

Top 10 holdings exclude holdings in cash and cash equivalents and money market funds.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
Source: HSBC Asset Management, data as at 30 September 2026

Risk disclosures

- Investing in other funds involves certain risks an investor would not face if investing in markets directly. Governance of underlying assets can be the responsibility of third-party managers.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Follow us on:

HSBC Asset Management

For more information please contact us at E-mail:
Wholesale.clientservices@hsbc.com.
www.assetmanagement.hsbc.com/uk
To help improve our service and in the interests of security we may record and/or monitor your communication with us.

Glossary

www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00b80qg615/gb/en/glossary

Important information

The material contained herein is for marketing purposes and is for your information only. This document is not contractually binding nor are we required to provide this to you by any legislative provision. It does not constitute legal, tax or investment advice or a recommendation to any reader of this material to buy or sell investments. You must not, therefore, rely on the content of this document when making any investment decisions.
This material is not intended for distribution to or use by any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation. This material is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe to any investment.
Any views expressed were held at the time of preparation and are subject to change without notice. While any forecast, projection or target where provided is indicative only and not guaranteed in any way. HSBC Global Asset Management (UK) Limited accepts no liability for any failure to meet such forecast, projection or target.
To help improve our service and in the interests of security we may record and/or monitor your communication with us. HSBC Global Asset Management (UK) Limited provides information to Institutions, Professional Advisers and their clients on the investment products and services of the HSBC Group.
Approved for issue in the UK by HSBC Global Asset Management (UK) Limited, who are authorised and regulated by the Financial Conduct Authority.
www.assetmanagement.hsbc.co.uk
Copyright © HSBC Global Asset Management (UK) Limited 2026. All rights reserved.
Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk
Source: HSBC Asset Management, data as at 30 September 2026