

## HSBC Investment Funds

# UK Growth & Income Fund

Marketing communication | Monthly report 28 February 2026 | Share class Ret Inc



## Investment objective

The Fund aims to provide growth and income in the long term, which is a period of five years or more.



## Investment strategy

To achieve its objective, the Fund will invest at least 80% of its value in the shares (equities) of UK companies, including preference shares. UK companies are those that are based in the UK or earn at least 80% of their revenue from the UK. Typically the Fund will invest in the shares of 40 to 70 companies. The Fund is managed with reference to the FTSE All-Share Index (the "Index"). The level of risk the Fund may take is considered relative to the Index as part of the portfolio construction process. This means the Fund returns are more likely to be closer to the returns of the Index than if there were no limits on the level of risk the Fund may take. The Index is also considered as part of our investment risk monitoring process, to check that the overall level of risk taken by the Fund manager is not inconsistent with the UK equities market. The performance of the Fund is therefore shown against the performance of the FTSE All-Share Index.



## Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.

## Share class details

### Key metrics

NAV per share	<b>GBP 0.86</b>
Performance 1 month	<b>5.56%</b>
Volatility 3 years	<b>9.05%</b>

### Fund facts

UCITS V compliant	<b>Yes</b>
UK reporting fund status (UKRS)	<b>No</b>
ISA eligible	<b>Yes</b>
Dividend treatment	<b>Distributing</b>
Distribution frequency	<b>Semi-Annually</b>
Dividend ex-date	<b>16 January 2026</b>
Dividend yield <sup>1</sup>	<b>3.09%</b>
Last paid dividend	<b>0.011910</b>
Dealing frequency	<b>Daily</b>
Valuation time	<b>12:00 United Kingdom</b>

Share class base currency	<b>GBP</b>
Domicile	<b>United Kingdom</b>
Inception date	<b>31 October 2000</b>
Fund size	<b>GBP 293,270,841</b>
Reference benchmark	<b>100% FTSE All Share Index</b>
Managers	<b>Paul Denham Ed Gurung</b>

### Fees and expenses

Minimum initial investment <sup>2</sup>	<b>GBP 1,000</b>
Ongoing charge figure <sup>3</sup>	<b>1.550%</b>

### Codes

ISIN	<b>GB0000185313</b>
Bloomberg ticker	<b>HSBGRII LN</b>
SEDOL	<b>0018531</b>

<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

<sup>2</sup>Please note that initial minimum subscription may vary across different distributors

<sup>3</sup>Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

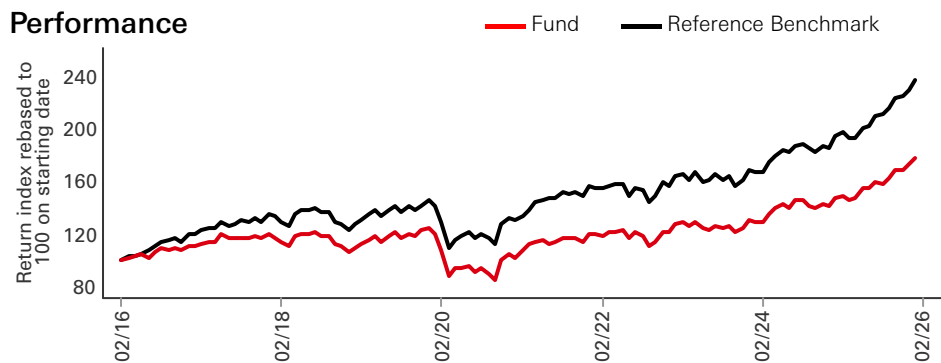
**Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.**

**This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.**

**For definition of terms, please refer to the Glossary QR code and Prospectus.**

**Source: HSBC Asset Management, data as at 28 February 2026**

## Performance

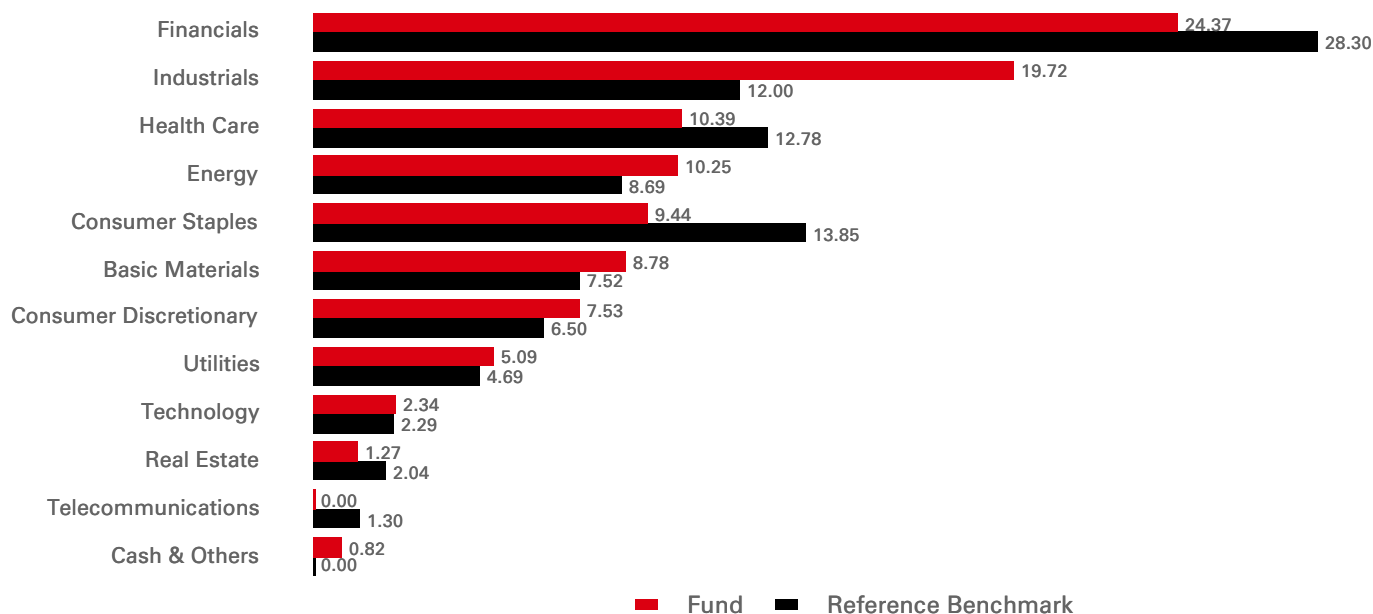


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
<b>Ret Inc</b>	<b>9.04</b>	<b>5.56</b>	<b>12.06</b>	<b>18.93</b>	<b>26.85</b>	<b>13.33</b>	<b>11.85</b>	<b>6.50</b>
Reference Benchmark	9.74	6.47	12.15	18.92	27.31	14.87	13.54	9.64

Rolling performance (%)	28/02/25-28/02/26	29/02/24-28/02/25	28/02/23-29/02/24	28/02/22-28/02/23	28/02/21-28/02/22	29/02/20-28/02/21	28/02/19-29/02/20	28/02/18-28/02/19	28/02/17-28/02/18	29/02/16-28/02/17
<b>Ret Inc</b>	<b>26.85</b>	<b>14.86</b>	<b>-0.11</b>	<b>8.90</b>	<b>10.46</b>	<b>-0.05</b>	<b>-4.10</b>	<b>-1.17</b>	<b>0.74</b>	<b>12.41</b>
Reference Benchmark	27.31	18.37	0.57	7.30	16.03	3.50	-1.43	1.70	4.40	22.81

Equity characteristics	Fund	Reference Benchmark	3-Year Risk Measures	Ret Inc	Reference Benchmark
No. of holdings ex cash	44	534	Volatility	9.05%	9.25%
Average market cap (GBP Mil)	75,597	87,547	Information ratio	-0.61	--
			Beta	0.94	--

## Sector allocation (%)



<b>Top 10 holdings</b>	<b>Sector</b>	<b>Weight (%)</b>
HSBC Holdings PLC	Financials	8.24
Shell PLC	Energy	7.46
Barclays PLC	Financials	5.03
GSK PLC	Health Care	4.87
AstraZeneca PLC	Health Care	4.69
BAE Systems PLC	Industrials	4.46
NatWest Group PLC	Financials	3.84
Antofagasta PLC	Basic Materials	3.63
Rio Tinto PLC	Basic Materials	3.62
SSE PLC	Utilities	3.05

## Risk disclosures

- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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**Source: HSBC Asset Management, data as at 28 February 2026**

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