

HSBC Index Tracker Investment Funds

FTSE All-Share Index Fund

Marketing communication | Monthly report 31 July 2025 | Share class Ret Inc



Investment objective

The Fund aims to track the performance of the FTSE All-Share Index (the "Index") before the deduction of charges and tax.



Investment strategy

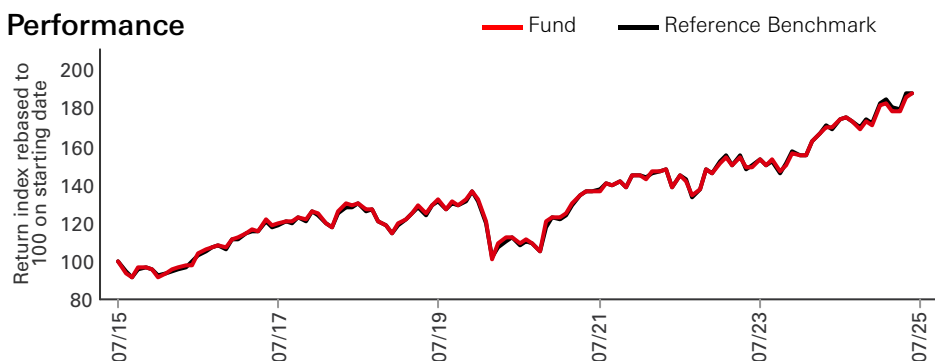
The Fund will invest in a representative sample of the shares (equities) of companies that make up the Index and possibly some securities that are not included in the Index that are designed to help the Fund track the performance of the Index. The Fund's performance is measured against the Index, because the Fund intends to track the performance of the Index. The Index represents the performance of all shares on the main market of the London Stock Exchange, as defined by the Index provider.



Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.

Performance



Share class details

Key metrics

NAV per share	GBP 4.25
Performance 1 month	3.92%
Volatility 3 years	10.05%

Fund facts

UCITS V compliant	Yes
UK reporting fund status (UKRS)	No
ISA eligible	Yes
Dividend treatment	Distributing
Distribution frequency	Semi-Annually
Dividend ex-date	16 May 2025
Dividend yield ¹	3.33%
Last paid dividend	0.073224
Dealing frequency	Daily
Valuation time	12:00 United Kingdom

Share class base currency	GBP
Domicile	United Kingdom
Inception date	31 October 2000
Fund size	GBP 2,209,037,588
Reference benchmark	100% FTSE All Share Index

Fees and expenses

Minimum initial investment ²	GBP 1,000
Ongoing charge figure ³	0.170%

Codes

ISIN	GB0000424886
Bloomberg ticker	HSBUII LN
SEDOL	0042488

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

²Please note that initial minimum subscription may vary across different distributors

³Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

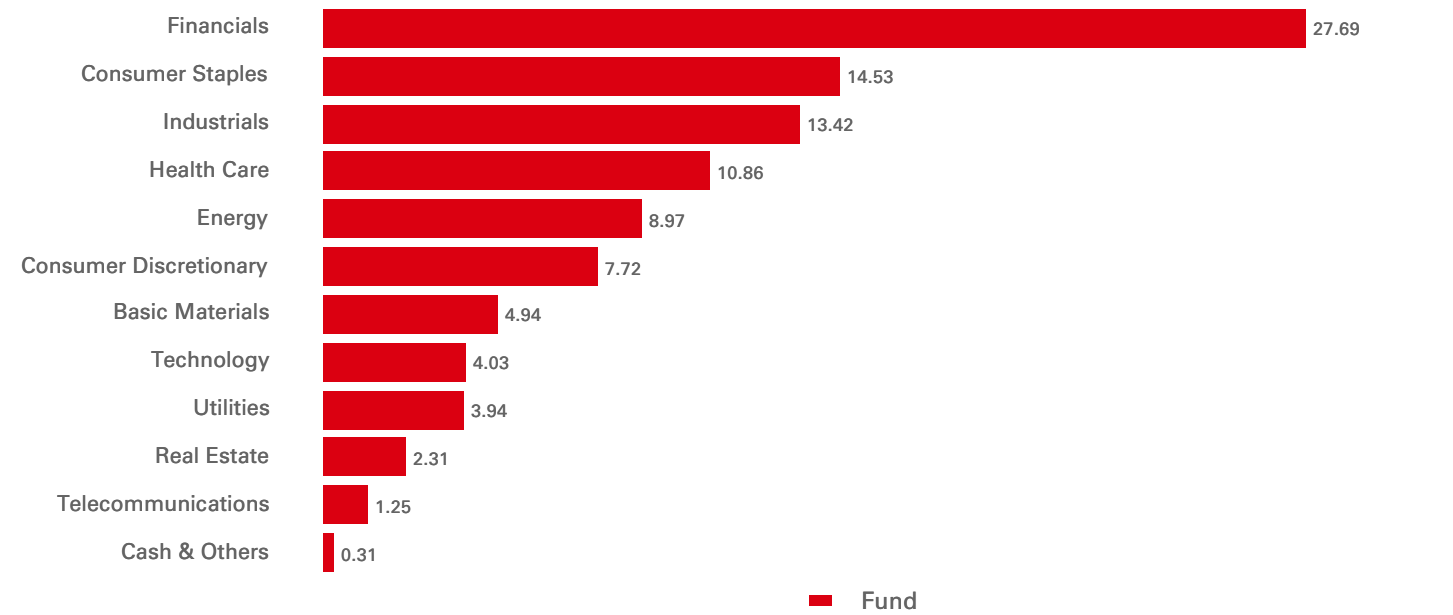
Source: HSBC Asset Management, data as at 31 July 2025

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
Ret Inc	13.71	3.92	9.41	7.20	12.05	10.40	12.09	6.90
Reference Benchmark	13.41	3.96	8.79	7.48	12.06	10.52	12.52	6.94
Tracking difference	0.29	-0.04	0.62	-0.28	-0.02	-0.12	-0.43	-0.04
Tracking error	--	--	--	--	1.16	1.59	2.00	--

Rolling performance (%)	31/07/24-31/07/25	31/07/23-31/07/24	31/07/22-31/07/23	31/07/21-31/07/22	31/07/20-31/07/21	31/07/19-31/07/20	31/07/18-31/07/19	31/07/17-31/07/18	31/07/16-31/07/17	31/07/15-31/07/16
Ret Inc	12.05	13.66	5.65	5.67	24.47	-16.80	1.42	9.08	15.12	3.93
Reference Benchmark	12.06	13.54	6.09	5.51	26.64	-17.76	1.27	9.15	14.90	3.82

Equity characteristics	Fund	Reference Benchmark	Benchmark information
No. of holdings ex cash	481	544	Index name100% FTSE All Share Index
Average market cap (GBP Mil)	62,013	62,010	Index currencyGBP
Price/earning ratio	12.02	12.01	

Sector allocation (%)



Top 10 holdings	Sector	Weight (%)
AstraZeneca PLC	Health Care	6.60
HSBC Holdings PLC	Financials	6.33
Shell PLC	Energy	6.30
Unilever PLC	Consumer Staples	4.22
Rolls-Royce Holdings PLC	Industrials	3.53
British American Tobacco PLC	Consumer Staples	3.04
RELX PLC	Technology	2.83
BP PLC	Energy	2.50
GSK PLC	Health Care	2.23
BAE Systems PLC	Industrials	2.11

Risk disclosures

- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Source: HSBC Asset Management, data as at 31 July 2025

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For more information please contact us at E-mail:

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www.assetmanagement.hsbc.com/uk

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Glossary



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