



Securities Lending Report

SSTL - HITIF - EUROPEAN INDEX FUND

Report as at 19/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HITIF - EUROPEAN INDEX FUND
Replication Mode	Physical replication
ISIN Code	GB00B80QGH28
Total net assets (AuM)	5,787,251,735
Reference currency of the fund	GBP

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/05/2025	
Currently on loan in GBP (base currency)	1,338,881,227.11
Current percentage on loan (in % of the fund AuM)	23.14%
Collateral value (cash and securities) in GBP (base currency)	1,431,629,771.44
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in GBP (base currency)	831,743,020.24
12-month average on loan as a % of the fund AuM	17.90%
12-month maximum on loan in GBP	1,323,174,920.54
12-month maximum on loan as a % of the fund AuM	24.25%
Gross Return for the fund over the last 12 months in (base currency fund)	1,410,690.96
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0304%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	38,264.00	32,233.59	0.00%
AU000000AGL7	AGL ENERGY ODSH AGL ENERGY	COM	AU	AUD	AAA	10.35	4.99	0.00%
AU000000AZJ1	AURIZON ODSH AURIZON	COM	AU	AUD	AAA	2.99	1.44	0.00%
AU000000BSL0	BLUESCOPE STL ODSH BLUESCOPE STL	COM	AU	AUD	AAA	23.33	11.25	0.00%
AU000000CGF5	CHALLENGER LTD ODSH CHALLENGER LTD	COM	AU	AUD	AAA	7.18	3.46	0.00%
AU000000DOW2	DOWNER EDI ODSH DOWNER EDI	COM	AU	AUD	AAA	208.75	100.66	0.00%
AU000000LLC3	LENLEASE UNIT LENLEASE	COM	AU	AUD	AAA	5.50	2.65	0.00%
AU000000NST8	NORTHERN STAR ODSH NORTHERN STAR	COM	AU	AUD	AAA	18.87	9.10	0.00%
AU000000PLS0	PILBARA MINERALS ODSH PILBARA MINERALS	COM	AU	AUD	AAA	12.63	6.09	0.00%
AU000000QAN2	QANTAS ODSH QANTAS	COM	AU	AUD	AAA	30.65	14.78	0.00%

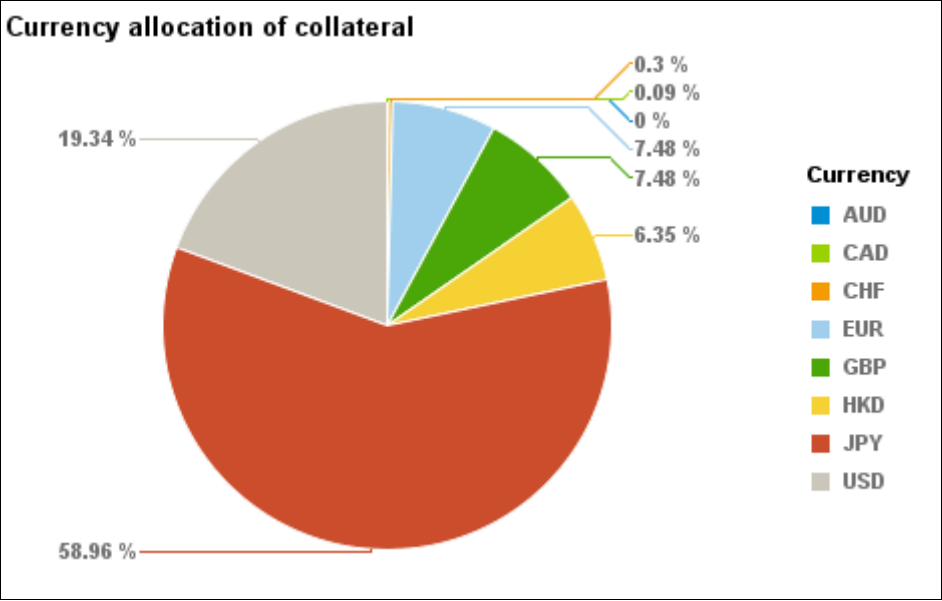
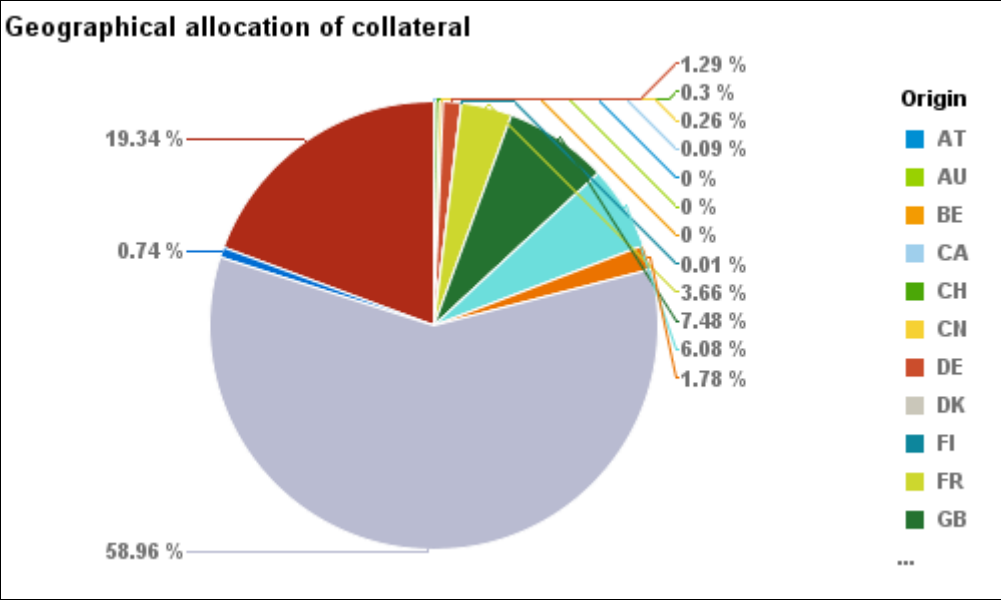
Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000TWE9	TREASURY WINE ODSH TREASURY WINE	COM	AU	AUD	AAA	8.44	4.07	0.00%
AU000000WOR2	WORLEY ODSH WORLEY	COM	AU	AUD	AAA	322.73	155.62	0.00%
AU000000WOW2	WOOLWORTHS GRP ODSH WOOLWORTHS GRP	COM	AU	AUD	AAA	63.73	30.73	0.00%
AU0000219529	LOTTERY ODSH LOTTERY	COM	AU	AUD	AAA	5.33	2.57	0.00%
BE0974320526	UM ODSH UM	COM	BE	EUR	AA3	167.31	140.94	0.00%
BMG0171K1018	ALI HEALTH ODSH ALI HEALTH	COM	HK	HKD		88,540,491.59	8,541,103.14	0.60%
CA06849F1080	BARRICK MINING ODSH BARRICK MINING	COM	US	CAD	AAA	2,244.62	1,210.20	0.00%
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	1,026,161.99	553,261.62	0.04%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	1,474,218.55	794,834.10	0.06%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	39.14	39.14	0.00%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF		4,815,159.41	4,325,317.23	0.30%
CH1216478797	DSM-FIRMENICH ODSH DSM-FIRMENICH	COM	NL	EUR	AAA	514,635.50	433,528.95	0.03%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		38,911,794.96	3,753,645.91	0.26%
DE0003811451	DEGV IO STR 08/15/27 GERMANY	GOV	DE	EUR	AAA	2,266,321.00	1,909,148.84	0.13%
DE0007037129	RWE ODSH RWE	COM	DE	EUR	AAA	133,407.16	112,382.19	0.01%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	19,515,351.17	16,439,732.11	1.15%
FI0009007132	FORTUM OYJ ODSH FORTUM OYJ	COM	FI	EUR	AA1	130,140.16	109,630.07	0.01%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	4,651,903.39	3,918,763.48	0.27%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	3,876,156.15	3,265,274.00	0.23%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	445.01	374.88	0.00%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	328,978.18	277,131.22	0.02%
FR0000121667	ESSILORLUXOTTICA ODSH ESSILORLUXOTTICA	COM	FR	EUR	AA2	18,755,899.01	15,799,969.60	1.10%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	34,671,441.06	29,207,222.45	2.04%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	17,646,450.87	17,646,450.87	1.23%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	16,679,865.64	16,679,865.64	1.17%
GB0004082847	USD0.50 STANDARD CHARTERED PLC	CST	GB	GBP	AA3	962,961.13	962,961.13	0.07%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	8,540,714.00	8,540,714.00	0.60%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	17,646,454.44	17,646,454.44	1.23%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	13,436,954.10	13,436,954.10	0.94%
GB0031274896	ORD GBP0.25 MARKS & SPENCER	CST	GB	GBP	AA3	3.54	3.54	0.00%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	39.35	39.35	0.00%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	6,496,559.99	6,496,559.99	0.45%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	1,624,139.97	1,624,139.97	0.11%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	23,102.71	23,102.71	0.00%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	1,767,648.25	1,767,648.25	0.12%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	GBP	AA3	553,297.30	553,297.30	0.04%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	GBP	AA3	105.40	105.40	0.00%
GB00BGLP8L22	IMI ODSH IMI	CST	GB	GBP	AA3	553,319.52	553,319.52	0.04%
GB00BHJYC057	INTERCONTINENTAL ODSH INTERCONTINENTAL	CST	GB	GBP	AA3	246,994.28	246,994.28	0.02%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BKDRYJ47	AIRTEL AFRICA ODSH AIRTEL AFRICA	CST	GB	GBP	AA3	121,986.25	121,986.25	0.01%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	3,537,094.80	3,537,094.80	0.25%
GB00BM8Q5M07	JD SPORTS FASHION ORD GBP0.0005 JD SPORTS FASHION ORD GBP0.0005	CST	GB	GBP	AA3	1,666.53	1,666.53	0.00%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	0.02	0.02	0.00%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	16,679,703.04	16,679,703.04	1.17%
HK0101000591	HANGLUNGPROPERTY ODSH HANGLUNGPROPERTY	COM	HK	HKD		1,755.96	169.39	0.00%
HK0669013440	TTI ODSH TTI	COM	HK	HKD		184,189.47	17,767.93	0.00%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		2,286,139.61	220,533.61	0.02%
IT0003242622	TERNA ODSH TERNA	COM	IT	EUR		6,460,384.69	5,442,228.16	0.38%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		3,883,772.12	3,271,689.69	0.23%
IT0003856405	LEONARDO ODSH LEONARDO	COM	IT	EUR		2,531,656.69	2,132,667.63	0.15%
IT0004176001	PRYSMIAN ODSH PRYSMIAN	COM	IT	EUR		9,814,210.93	8,267,491.43	0.58%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		7,498,679.50	6,316,887.72	0.44%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	553,319.90	553,319.90	0.04%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	9,991,150,949.56	51,602,760.04	3.60%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	2,600,673,308.15	13,432,078.18	0.94%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	6,420,344,187.41	33,160,091.58	2.32%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	2,600,671,110.60	13,432,066.83	0.94%
JP1103471H66	JPGV 0.100 06/20/27 JAPAN	GOV	JP	JPY	A1	348,590,569.72	1,800,416.75	0.13%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	4,808,718,498.84	24,836,292.44	1.73%
JP1103721PA1	JPGV 0.800 09/20/33 JAPAN	GOV	JP	JPY	A1	6,420,392,626.41	33,160,341.76	2.32%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	6,420,346,342.36	33,160,102.71	2.32%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	4,277,473,891.33	22,092,495.64	1.54%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	1,605,259,681.25	8,290,919.69	0.58%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	6,420,375,069.26	33,160,251.08	2.32%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	4,278,853,010.76	22,099,618.58	1.54%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	2,600,677,960.75	13,432,102.21	0.94%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	4,290,386,980.09	22,159,189.76	1.55%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	4,290,368,104.40	22,159,092.27	1.55%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	4,882,499,562.26	25,217,360.30	1.76%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	2,368,084,108.71	12,230,790.69	0.85%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	5,097,274,648.20	26,326,640.63	1.84%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	6,300,787,919.54	32,542,601.82	2.27%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	2,407,773,190.25	12,435,778.70	0.87%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	3,847,028,099.40	19,869,309.24	1.39%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	39,643,496.44	204,752.57	0.01%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	4,139,266,799.71	21,378,677.24	1.49%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	12,277,719,999.12	63,412,537.97	4.43%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	6,420,366,995.44	33,160,209.38	2.32%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	2,719,909,678.79	14,047,915.72	0.98%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	638,912,113.30	3,299,882.93	0.23%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	10,018,223,969.57	51,742,588.03	3.61%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	6,420,374,631.68	33,160,248.82	2.32%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	3,615,145,854.19	18,671,673.06	1.30%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	11,732,336,291.57	60,595,714.89	4.23%
JP1480011Q23	JPGV 0.700 12/20/33 JAPAN	GOV	JP	JPY	A1	571,080,533.68	2,949,543.24	0.21%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	596,794,798.86	3,082,353.47	0.22%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	547,409,998.21	2,827,288.56	0.20%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	520,889,999.48	2,690,316.84	0.19%
JP3210200006	KAJIMA ODSH KAJIMA	COM	JP	JPY	A1	1,021,019,999.22	5,273,411.47	0.37%
JP3258000003	KIRIN HOLDINGS ODSH KIRIN HOLDINGS	COM	JP	JPY	A1	179,041,099.76	924,719.78	0.06%
JP3294460005	INPEX ODSH INPEX	COM	JP	JPY	A1	531,145,349.96	2,743,284.15	0.19%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	160,285,459.71	827,849.78	0.06%
JP3404600003	SUMITOMO CORP ODSH SUMITOMO CORP	COM	JP	JPY	A1	31,017,098.58	160,198.55	0.01%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	42,835,498.44	221,238.77	0.02%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	42,597,998.63	220,012.12	0.02%
JP3463000004	TAKEDA PHARMA ODSH TAKEDA PHARMA	COM	JP	JPY	A1	15,576,199.90	80,448.68	0.01%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	1,245,856,199.46	6,434,655.91	0.45%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	1,222,444,999.87	6,313,740.66	0.44%
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	53,106,299.51	274,285.88	0.02%
JP3629000005	TOPPAN HOLDINGS ODSH TOPPAN HOLDINGS	COM	JP	JPY	A1	102,400,199.11	528,881.30	0.04%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	1,222,968,498.50	6,316,444.45	0.44%
JP3635000007	TOYOTA TSUSHO ODSH TOYOTA TSUSHO	COM	JP	JPY	A1	1,222,971,749.32	6,316,461.24	0.44%
JP3705200008	JAPAN AIRLINES ODSH JAPAN AIRLINES	COM	JP	JPY	A1	284,498.30	1,469.39	0.00%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	22,039.38	113.83	0.00%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	164,099,797.73	847,550.25	0.06%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	596,086,799.10	3,078,696.76	0.22%
JP3811000003	FUJIKURA ODSH FUJIKURA	COM	JP	JPY	A1	657,039,599.14	3,393,508.61	0.24%
JP3835250006	BAYCURRENT ODSH BAYCURRENT	COM	JP	JPY	A1	789,998.32	4,080.22	0.00%
JP3854600008	HONDA ODSH HONDA	COM	JP	JPY	A1	536,179,999.19	2,769,287.34	0.19%
JP3897700005	MITSUBISHI CG ODSH MITSUBISHI CG	COM	JP	JPY	A1	1,222,889,398.37	6,316,035.91	0.44%
JP3921290007	MERCARI ODSH MERCARI	COM	JP	JPY	A1	239,799.97	1,238.53	0.00%
JP3933800009	LY ODSH LY	COM	JP	JPY	A1	516,902,848.97	2,669,723.82	0.19%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	114,220,947.54	589,933.65	0.04%
KYG5479M1050	LI AUTO ODSH LI AUTO	COM	HK	HKD		57,123,191.14	5,510,417.42	0.38%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		282,162,452.58	27,218,943.18	1.90%
KYG6470A1168	NEW ORIENTAL ODSH NEW ORIENTAL	COM	HK	HKD		146,930,028.27	14,173,679.22	0.99%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		284,862,581.53	27,479,412.48	1.92%
KYG9066F1019	TRIP.COM GROUP ODSH TRIP.COM GROUP	COM	HK	HKD		25,643,199.99	2,473,684.21	0.17%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		15,101,351.99	1,456,759.53	0.10%
NL0000009082	KPN ODSH KPN	COM	NL	EUR	AAA	5,589.43	4,708.54	0.00%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	IT	EUR		161.13	135.74	0.00%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	12,001,721.21	10,110,250.12	0.71%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		891.24	750.78	0.00%
US00206R1023	AT&T ODSH AT&T	COM	US	USD	AAA	710,192.83	534,882.84	0.04%
US0188021085	ALLIANT ENERGY ODSH ALLIANT ENERGY	COM	US	USD	AAA	3,627.12	2,731.77	0.00%
US02209S1033	ALTRIA GROUP ODSH ALTRIA GROUP	COM	US	USD	AAA	21,418,076.40	16,131,057.71	1.13%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	9,531,983.50	7,179,028.27	0.50%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	360,489.90	271,503.53	0.02%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	8,163,330.44	6,148,225.08	0.43%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	209,412.88	157,719.64	0.01%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	4,367,745.89	3,289,574.64	0.23%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	8,163,432.41	6,148,301.88	0.43%
US1696561059	CHIPOTLE ODSH CHIPOTLE	COM	US	USD	AAA	2,174,716.98	1,637,891.49	0.11%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	2,961,516.00	2,230,470.40	0.16%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	131.24	98.84	0.00%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	1,267,999.73	954,995.98	0.07%
US48251W1045	KKR & CO ODSH KKR & CO	COM	US	USD	AAA	4,696,299.77	3,537,025.51	0.25%
US5926881054	METTLER-TOLEDO ODSH METTLER-TOLEDO	COM	US	USD	AAA	1,645,056.52	1,238,976.89	0.09%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	61,746,311.46	46,504,330.97	3.25%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	30,401,037.09	22,896,588.59	1.60%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	23,430,146.63	17,646,451.55	1.23%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	12,220,343.34	9,203,770.68	0.64%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	6,989,003.26	5,263,778.73	0.37%
US8326964058	J M SMUCKER ODSH J M SMUCKER	COM	US	USD	AAA	2,660,348.18	2,003,645.39	0.14%
US8330341012	SNAP-ON ODSH SNAP-ON	COM	US	USD	AAA	630,859.05	475,132.48	0.03%
US9113631090	UNITED RENTALS ODSH UNITED RENTALS	COM	US	USD	AAA	1,567,417.18	1,180,502.70	0.08%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	11,028,186.41	8,305,895.83	0.58%
US912810TY47	UST 2.125 02/15/54 US TREASURY	GOV	US	USD	AAA	3,735,090.04	2,813,088.90	0.20%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	13,852,404.42	10,432,960.04	0.73%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	6,397,032.16	4,817,934.77	0.34%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	93,998.74	70,795.30	0.00%
US912828R366	UST 1.625 05/15/26 US TREASURY	GOV	US	USD	AAA	11,114,659.30	8,371,023.02	0.58%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	1,696,136.16	1,277,447.60	0.09%
US912828ZE35	UST 0.625 03/31/27 US TREASURY	GOV	US	USD	AAA	249,487.67	187,902.03	0.01%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	1,072,643.05	807,862.79	0.06%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CAM38	UST 0.250 09/30/25 US TREASURY	GOV	US	USD	AAA	907,942.64	683,818.42	0.05%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	17,834,591.86	13,432,150.73	0.94%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	224,236.83	168,884.32	0.01%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	1,864,923.01	1,404,569.68	0.10%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	1,118,220.04	842,189.17	0.06%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	8,625,788.20	6,496,525.86	0.45%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	4,886,336.62	3,680,152.06	0.26%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	7,434,284.21	5,599,142.77	0.39%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	25,551,448.25	19,244,113.18	1.34%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	5,968,460.70	4,495,155.50	0.31%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	17,832,997.79	13,430,950.15	0.94%
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	130,280.88	98,121.25	0.01%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	6,970,861.92	5,250,115.55	0.37%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	98.32	74.05	0.00%
US9497461015	WELLS FARGO ODSH WELLS FARGO	COM	US	USD	AAA	8,501,398.12	6,402,841.28	0.45%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	5,181,225.50	3,902,248.08	0.27%
						Total:	1,431,629,771.44	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	404,635,780.01
3	JP MORGAN SECS PLC (PARENT)	181,362,440.96
2	MERRILL LYNCH INTERNATIONAL (PAF	197,382,357.55

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	220,017,501.31
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	150,707,013.01

3	NATIXIS (PARENT)	125,152,964.35
4	JP MORGAN SECS PLC (PARENT)	81,000,160.00
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	73,496,212.62