



Securities Lending Report

SSTL - HIF - CORPORATE BOND FUND

Report as at 19/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - CORPORATE BOND FUND
Replication Mode	Physical replication
ISIN Code	GB00B85KC152
Total net assets (AuM)	154,889,449
Reference currency of the fund	GBP

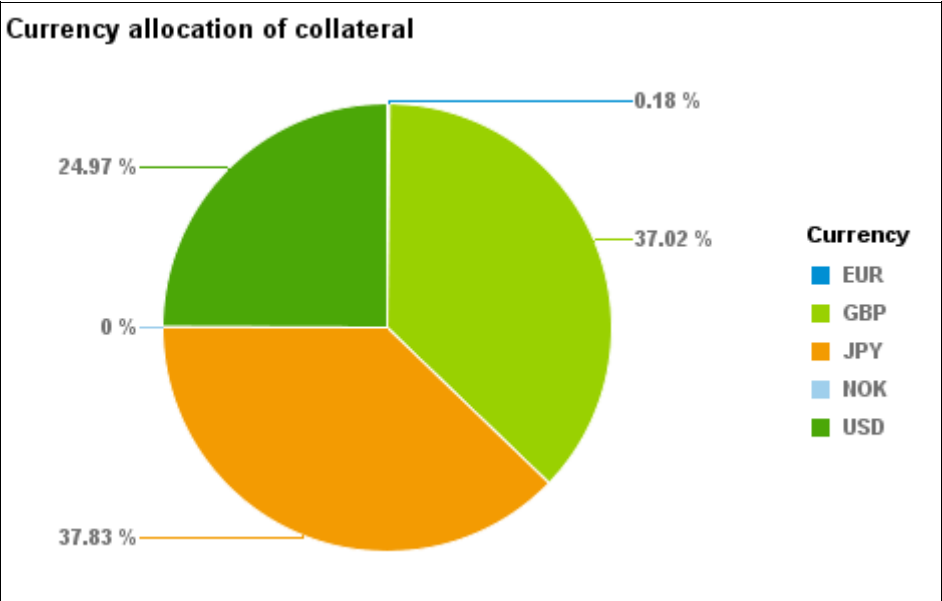
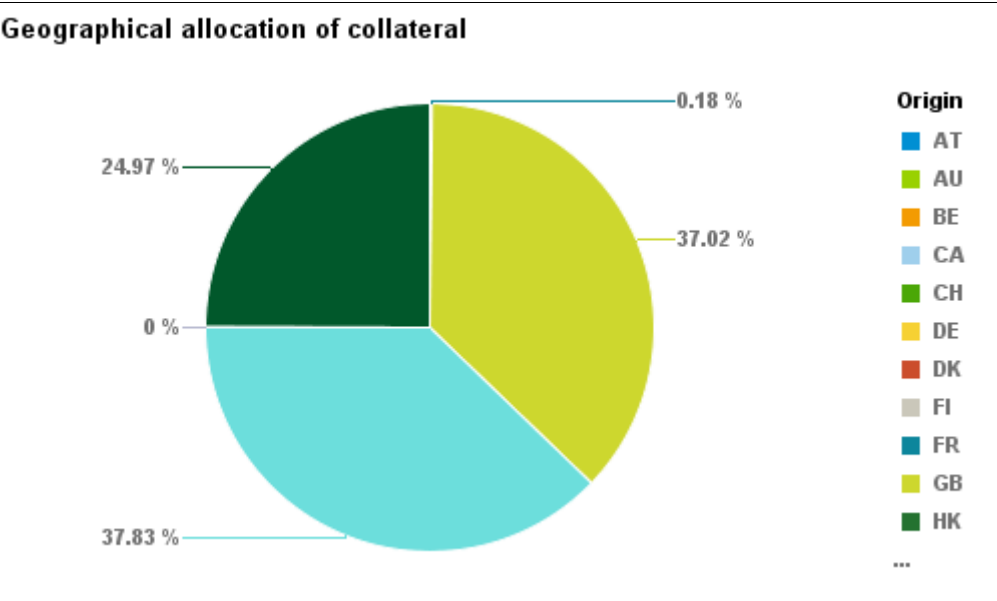
\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/05/2025	
Currently on loan in GBP (base currency)	1,906,435.36
Current percentage on loan (in % of the fund AuM)	1.23%
Collateral value (cash and securities) in GBP (base currency)	2,003,399.92
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in GBP (base currency)	7,036,596.45
12-month average on loan as a % of the fund AuM	4.07%
12-month maximum on loan in GBP	12,923,859.56
12-month maximum on loan as a % of the fund AuM	7.45%
Gross Return for the fund over the last 12 months in (base currency fund)	11,282.26
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0065%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013508470	FRGV 02/25/26 FRANCE	GOV	FR	EUR	AA2	0.95	0.80	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	4,183.57	3,524.24	0.18%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	250,318.56	250,318.56	12.49%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	65,155.63	65,155.63	3.25%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	45,967.01	45,967.01	2.29%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	66,797.76	66,797.76	3.33%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	250,319.99	250,319.99	12.49%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	AA3	63,101.95	63,101.95	3.15%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	12,922,041.59	66,740.36	3.33%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	345,233.89	1,783.08	0.09%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	12,942,861.18	66,847.89	3.34%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	11,480,223.30	59,293.59	2.96%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	48,285,195.83	249,385.62	12.45%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	48,259,067.27	249,250.67	12.44%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	12,489,914.50	64,508.49	3.22%
NO0012440397	NOGV 2.125 05/18/32 NORWAY	GOV	NO	NOK	AAA	885.74	64.19	0.00%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	332,302.08	250,273.83	12.49%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	332,026.48	250,066.26	12.48%
						Total:	2,003,399.92	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,943,910.25
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,526,583.22