HSBC Asset Management

HSBC Index Tracker Investment Funds

American Index Fund

Marketing communication | Monthly report 31 August 2025 | Share class Inst A Acc

Investment objective

The Fund aims to track the performance of the S&P 500 Index (the “Index”) before the deduction of charges and tax.

Investment strategy

The Fund will invest directly in shares (equities) of all of the companies that make up the Index and in the same or very similar proportions in which they are included in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in shares of all the companies of the Index. The Fund’s performance is measured against the Index, because the Fund intends to track the performance of the Index. The Index is made up of the 500 largest stock market listed companies in the United States of America, as defined by the Index provider.

Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.

Share class details

Key metrics	
NAV per share	**GBP 13.87**
Fund facts	
UCITS V compliant	**Yes**
ISA eligible	**Yes**
Dividend treatment	**Accumulating**
Dividend ex-date	**16 May 2018**
Dealing frequency	**Daily**
Valuation time	**12:00 United Kingdom**
Share class base currency	**GBP**
Domicile	**United Kingdom**
Inception date	**2 July 2025**
Fund size	**GBP 17,564,059,684**
Reference benchmark	**100% S&P 500 Index**
Fees and expenses	
Minimum initial investment[1]	**GBP 500,000,000**
Ongoing charge figure[2]	**0.050%**
Codes	
ISIN	**GB0031008773**
Bloomberg ticker	**HSBAIAA LN**
SEDOL	**3100877**

[1]Please note that initial minimum subscription may vary across different distributors
[2]Ongoing Charges Figure is an estimate as the share class has not been priced for a full financial year.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
For definition of terms, please refer to the Glossary QR code and Prospectus.
Performance figures will only be published once the share class has achieved a twelve months track record.
Source: HSBC Asset Management, data as at 31 August 2025

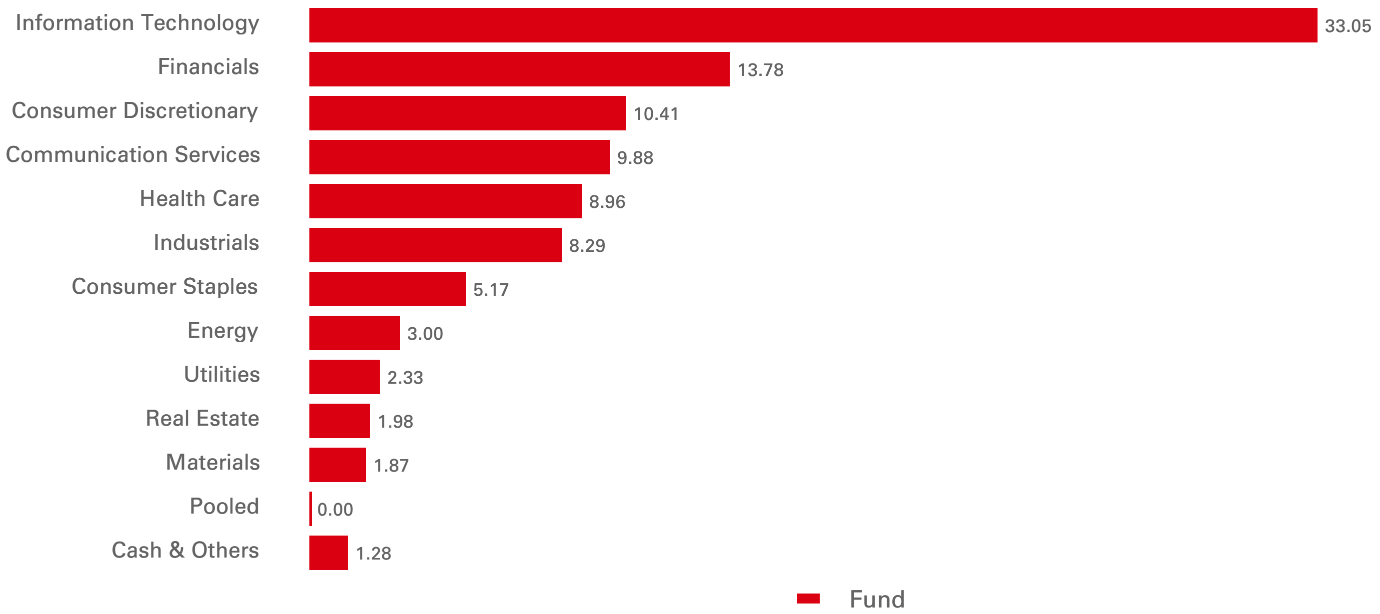
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception
Inst A Acc	--	--	--	--	--	--	--	--
Reference Benchmark	--	--	--	--	--	--	--	--
Tracking difference	--	--	--	--	--	--	--	--

Rolling performance (%)	31/08/24-31/08/25	31/08/23-31/08/24	31/08/22-31/08/23	31/08/21-31/08/22	31/08/20-31/08/21
Inst A Acc	--	--	--	--	--
Reference Benchmark	--	--	--	--	--

Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	505	500
Average market cap (GBP Mil)	888,872	888,846
Price/earning ratio	24.64	24.63

Benchmark information	
Index name	100% S&P 500 Index
Index currency	GBP

Sector allocation (%)



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Source: HSBC Asset Management, data as at 31 August 2025

Top 10 holdings	Sector	Weight (%)
NVIDIA Corp	Information Technology	7.65
Microsoft Corp	Information Technology	6.79
Apple Inc	Information Technology	6.25
Alphabet Inc	Communication Services	4.04
Amazon.com Inc	Consumer Discretionary	3.90
Meta Platforms Inc	Communication Services	2.89
Broadcom Inc	Information Technology	2.52
Tesla Inc	Consumer Discretionary	1.69
Berkshire Hathaway Inc	Financials	1.66
JPMorgan Chase & Co	Financials	1.51

Source: HSBC Asset Management, data as at 31 August 2025

Risk disclosures

- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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This fund is a sub-fund of HSBC Index Tracker Investment Funds, an Open Ended Investment Company that is authorised in the UK by the Financial Conduct Authority. From 29 July 2024, the Authorised Corporate Director is HSBC Asset Management (Fund Services UK) Limited and the Investment Manager is HSBC Global Asset Management (UK) Limited. All applications are made on the basis of the HSBC Index Tracker Investment Funds prospectus, Key Investor Information Document (KID), Supplementary Information Document (SID) and most recent annual and semi annual report, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8, Canada Square, Canary Wharf, London, E14 5HQ, UK, or the local distributors. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KID and additionally, in the case of retail clients, the information contained in the supporting SID.
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www.assetmanagement.hsbc.co.uk

Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk
Source: HSBC Asset Management, data as at 31 August 2025

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Glossary

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