



Securities Lending Report

SSTL - HUIF - US MULTI-FACTOR EQUITY FUND

Report as at 24/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	SSTL - HUIF - US MULTI-FACTOR EQUITY FUND
Replication Mode	Physical replication
ISIN Code	GB00B19DCX31
Total net assets (AuM)	342,240,820
Reference currency of the fund	GBP

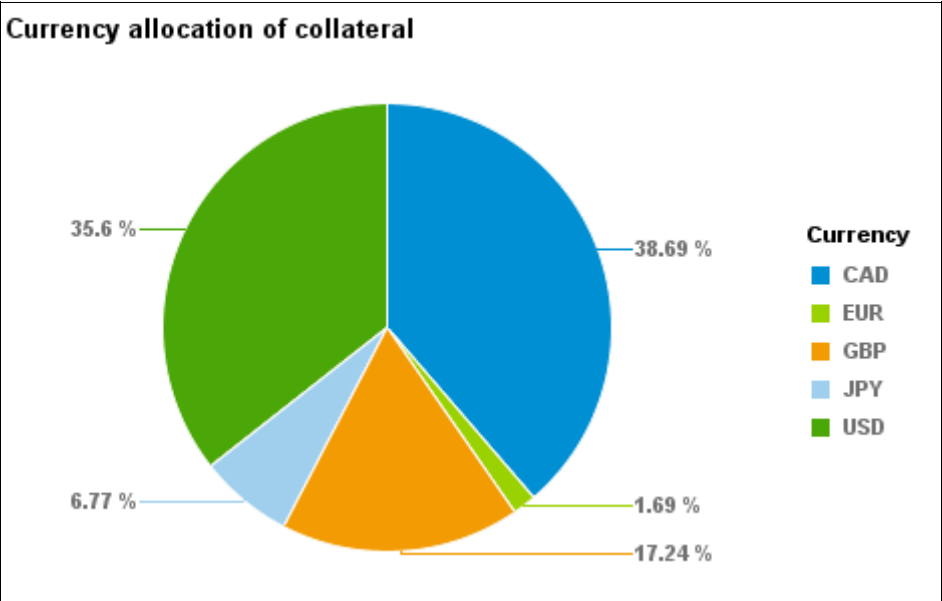
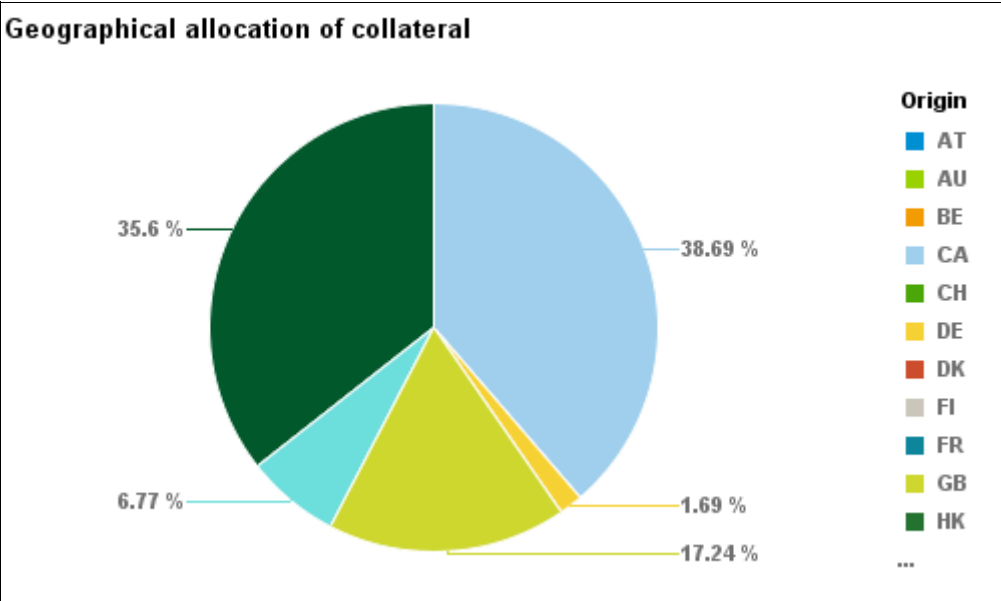
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/07/2025	
Currently on loan in GBP (base currency)	15,627,196.63
Current percentage on loan (in % of the fund AuM)	4.57%
Collateral value (cash and securities) in GBP (base currency)	16,549,525.84
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in GBP (base currency)	11,942,983.69
12-month average on loan as a % of the fund AuM	3.08%
12-month maximum on loan in GBP	21,327,883.40
12-month maximum on loan as a % of the fund AuM	5.10%
Gross Return for the fund over the last 12 months in (base currency fund)	13,447.13
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0035%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	2,182,491.14	1,181,993.09	7.14%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	3,620,930.38	1,961,022.71	11.85%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	1,438,522.72	779,074.83	4.71%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	3,620,954.61	1,961,035.83	11.85%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	959,530.14	519,662.13	3.14%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	258,570.01	223,744.22	1.35%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	64,748.75	56,027.99	0.34%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	311,770.83	311,770.83	1.88%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	311,767.20	311,767.20	1.88%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	311,794.77	311,794.77	1.88%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	311,795.25	311,795.25	1.88%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	311,787.54	311,787.54	1.88%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	779,058.75	779,058.75	4.71%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	104,013.00	104,013.00	0.63%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	329,447.40	329,447.40	1.99%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	82,362.00	82,362.00	0.50%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	1,602,665.89	1,181,863.42	7.14%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	1,602,814.19	1,181,972.78	7.14%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	44,452,772.52	223,883.83	1.35%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	44,450,693.67	223,873.36	1.35%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	44,483,323.84	224,037.70	1.35%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	44,471,547.67	223,978.39	1.35%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	299,965.70	1,510.76	0.01%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	44,386,710.01	223,551.11	1.35%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,056,401.95	779,028.76	4.71%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	1,069,044.97	788,352.18	4.76%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	1,602,800.75	1,181,962.87	7.14%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,056,445.07	779,060.56	4.71%
US9128285W63	UST 0.875 01/15/29 US TREASURY	GOV	US	USD	AAA	125.54	92.58	0.00%
						Total:	16,549,525.84	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BANK OF NOVA SCOTIA (PARENT)	5,463,216.17

2	HSBC BANK PLC (PARENT)	5,339,250.39
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,809,879.88
4	HEALTHCARE OF ONTARIO PENSION PLAN TRUST FUND (PARENT)	2,686,362.23