HSBC

Securities Lending Report

SSTL - HUIF - US MULTI-FACTOR EQUITY FUND

Report as at 11/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HUIF - US MULTI-FACTOR EQUITY FUND
Replication Mode	Physical replication
ISIN Code	GB00B19DCX31
Total net assets (AuM)	390,034,501
Reference currency of the fund	GBP

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/06/2025	
Currently on loan in GBP (base currency)	16,721,987.94
Current percentage on loan (in % of the fund AuM)	4.29%
Collateral value (cash and securities) in GBP (base currency)	17,726,368.03
Collateral value (cash and securities) in % of loan	106%

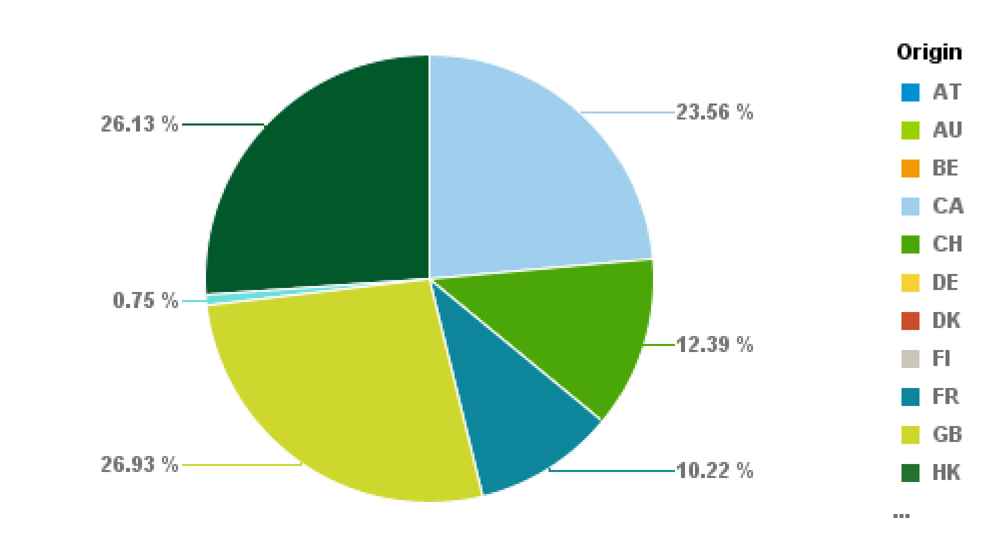
Securities lending statistics	
12-month average on loan in GBP (base currency)	11,504,716.75
12-month average on loan as a % of the fund AuM	2.99%
12-month maximum on loan in GBP	21,327,883.40
12-month maximum on loan as a % of the fund AuM	5.10%
Gross Return for the fund over the last 12 months in (base currency fund)	14,493.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0038%

Collateral data - as at 11/06/2025

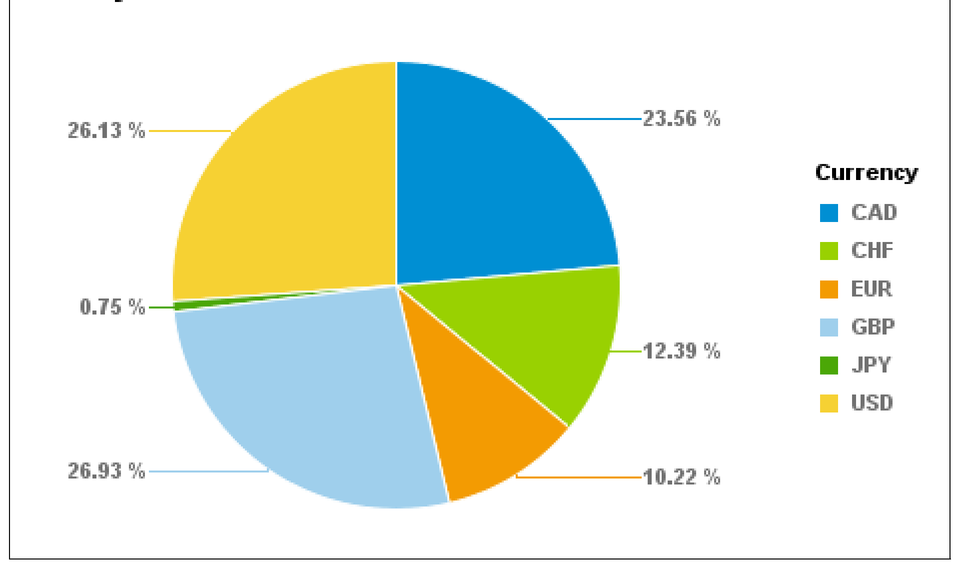
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	745,865.24	403,519.39	2.28%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	745,866.35	403,519.99	2.28%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	2,324,823.64	1,257,749.21	7.10%
CA15135U1093	CENOVUS ENERGY ODSH CENOVUS ENERGY	COM	CA	CAD	AAA	19.20	10.39	0.00%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	745,881.52	403,528.20	2.28%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	1,579,054.52	854,281.82	4.82%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	1,579,051.95	854,280.43	4.82%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		489,995.99	441,100.05	2.49%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		492,121.99	443,013.90	2.50%
CH0013841017	LONZA GROUP ODSH LONZA GROUP	COM	CH	CHF		491,839.79	442,759.86	2.50%

Collateral data - as at 11/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		492,172.99	443,059.81	2.50%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		474,191.87	426,873.00	2.41%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	1,137,048.10	957,849.34	5.40%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,014,134.56	854,306.97	4.82%
GB0001826634	ORD GBP0.05 DIPLOMA	CST	GB	GBP	AA3	248,857.56	248,857.56	1.40%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	910,791.76	910,791.76	5.14%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	958,040.64	958,040.64	5.40%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	4,458.73	4,458.73	0.03%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	854,304.00	854,304.00	4.82%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	373,954.27	373,954.27	2.11%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	1,843,499.41	1,361,055.17	7.68%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	546,547.78	403,516.09	2.28%
IM00B5VQMV65	GVC HOLDINGS ODSH GVC HOLDINGS	CST	GB	GBP	AA3	569,624.04	569,624.04	3.21%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	854,293.60	854,293.60	4.82%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	7,255,148.01	37,069.50	0.21%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	6,740,276.07	34,438.81	0.19%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	3,285,152.63	16,785.18	0.09%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	86,450.35	441.71	0.00%
JP1400101H56	JPGV 0.900 03/20/57 JAPAN	GOV	JP	JPY	A1	149,238.47	762.52	0.00%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	5,521,377.15	28,210.96	0.16%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	2,302,621.67	11,765.03	0.07%
JP3165700000	NTT DATA GROUP ODSH NTT DATA GROUP	COM	JP	JPY	A1	798,599.61	4,080.37	0.02%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,297,651.03	958,055.44	5.40%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,297,618.52	958,031.44	5.40%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	924,400.30	682,484.52	3.85%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	365,020.21	269,494.33	1.52%
						Total:	**17,726,368.03**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	HSBC BANK PLC (PARENT)	6,690,238.66
2	HEALTHCARE OF ONTARIO PENSION PLAN TRUST FUND (PARENT)	4,055,431.26
3	BANK OF NOVA SCOTIA (PARENT)	2,794,344.29
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,769,528.46