

## HSBC Index Tracker Investment Funds

# UK Gilt Index Fund

Marketing communication | Monthly report 30 April 2026 | Share class Inst Inc

### Investment objective

The Fund aims to track the performance of the FTSE Actuaries UK Conventional Gilts All Stocks Index (the "Index") before the deduction of charges and tax.

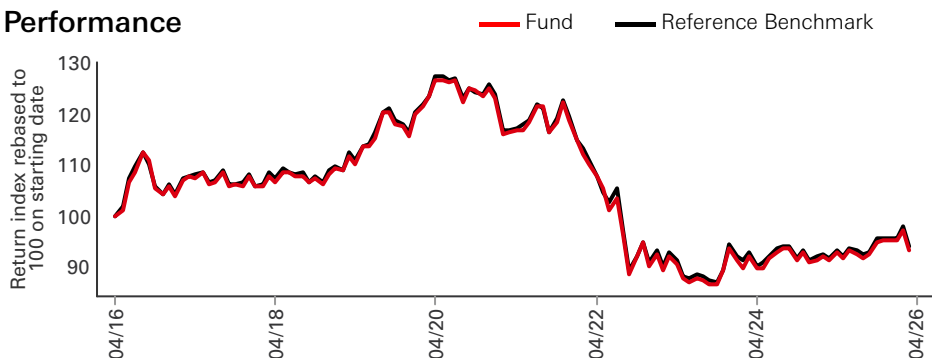
### Investment strategy

The Fund will invest in all of the gilts that make up the Index in the same or very similar proportions in which they are included in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all the gilts that make up the Index. The Fund's performance is measured against the Index, because the Fund intends to track the performance of the Index. The Index is made up of Sterling denominated UK Government Bonds ("gilts"), as defined by the Index provider.

### Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is typically greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless.

### Performance



### Share class details

#### Key metrics

|                     |                 |
|---------------------|-----------------|
| NAV per share       | <b>GBP 0.80</b> |
| Performance 1 month | <b>-0.54%</b>   |
| Yield to maturity   | <b>5.11%</b>    |

#### Fund facts

|                                 |                             |
|---------------------------------|-----------------------------|
| UCITS V compliant               | <b>Yes</b>                  |
| UK reporting fund status (UKRS) | <b>No</b>                   |
| ISA eligible                    | <b>Yes</b>                  |
| Dividend treatment              | <b>Distributing</b>         |
| Distribution frequency          | <b>Quarterly</b>            |
| Dividend ex-date                | <b>16 February 2026</b>     |
| Dividend yield <sup>1</sup>     | <b>4.31%</b>                |
| Last paid dividend              | <b>0.008800</b>             |
| Dealing frequency               | <b>Daily</b>                |
| Valuation time                  | <b>12:00 United Kingdom</b> |

|                           |   |
|---------------------------|---|
| Share class base currency | <b>GBP</b>  |
| Domicile                  | <b>United Kingdom</b>   |
| Inception date            | <b>7 June 2010</b>  |
| Fund size                 | <b>GBP 473,305,158</b>  |
| Reference benchmark       | <b>100% FTSE Actuaries UK Conventional Gilts All Stocks Index</b> |
| Managers                  | <b>HSBC Passive Fixed Income Team</b>                             |

#### Fees and expenses

|   |                       |
|---|-----------------------|
| Minimum initial investment <sup>2</sup> | <b>GBP 10,000,000</b> |
| Ongoing charge figure <sup>3</sup>      | <b>0.030%</b>         |

#### Codes

|                  |                     |
|------------------|---------------------|
| ISIN             | <b>GB00B3XNJ433</b> |
| Bloomberg ticker | <b>HSUKGII LN</b>   |
| SEDOL            | <b>B3XNJ43</b>      |

<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

<sup>2</sup>Please note that initial minimum subscription may vary across different distributors

<sup>3</sup>Ongoing Charges Figure is an estimate due to a change of fee structure.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions. For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 30 April 2026

| Performance (%)     | YTD   | 1 month | 3 months | 6 months | 1 year | 3 years ann | 5 years ann | 10 years ann |
|---------------------|-------|---------|----------|----------|--------|-------------|-------------|--------------|
| Inst Inc            | -2.42 | -0.54   | -2.36    | -1.98    | 0.10   | 0.82        | -4.48       | -0.73        |
| Reference Benchmark | -2.31 | -0.47   | -2.21    | -1.97    | 0.33   | 0.82        | -4.44       | -0.67        |

| Rolling performance (%) | 30/04/25-30/04/26 | 30/04/24-30/04/25 | 30/04/23-30/04/24 | 30/04/22-30/04/23 | 30/04/21-30/04/22 | 30/04/20-30/04/21 | 30/04/19-30/04/20 | 30/04/18-30/04/19 | 30/04/17-30/04/18 | 30/04/16-30/04/17 |
|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Inst Inc                | 0.10              | 3.31              | -0.90             | -15.81            | -7.85             | -7.57             | 14.79             | 3.21              | -0.68             | 7.48              |
| Reference Benchmark     | 0.33              | 3.49              | -1.30             | -15.26            | -8.26             | -7.79             | 14.97             | 3.17              | -0.79             | 8.19              |

| 3-Year Risk Measures | Inst Inc | Reference Benchmark | 5-Year Risk Measures | Inst Inc | Reference Benchmark |
|----------------------|----------|---------------------|----------------------|----------|---------------------|
| Volatility           | 6.47%    | 6.52%               | Volatility           | 8.97%    | 8.92%               |
| Sharpe ratio         | -0.61    | -0.60               | Sharpe ratio         | -0.89    | -0.89               |
| Tracking error       | 1.31%    | --                  | Tracking error       | 1.72%    | --                  |
| Information ratio    | 0.00     | --                  | Information ratio    | -0.02    | --                  |

| Fixed Income Characteristics | Fund  | Reference Benchmark | Relative |
|------------------------------|-------|---------------------|----------|
| No. of holdings ex cash      | 70    | 70                  | --       |
| Average coupon rate          | 3.20  | 3.20                | 0.00     |
| Yield to worst               | 5.11% | 4.86%               | 0.24%    |
| Yield to maturity            | 5.11% | 4.86%               | 0.24%    |
| Current yield                | 3.61% | 3.61%               | 0.00%    |
| Option adjusted duration     | 7.43  | 7.43                | 0.00     |
| Modified duration to worst   | 7.31  | 7.31                | 0.00     |
| Average maturity             | 10.56 | 10.56               | 0.00     |
| Average Credit Quality       | AA-   | AA-                 | --       |
| Number of issuers            | 1     | 1                   | --       |

| Credit rating (%) | Fund  | Reference Benchmark | Relative |
|-------------------|-------|---------------------|----------|
| AA                | 99.97 | 100.00              | -0.03    |
| Cash              | 0.03  | --                  | 0.03     |

| Maturity Breakdown (Option adjusted duration) | Fund        | Reference Benchmark | Relative    |
|---|-------------|---------------------|-------------|
| 0-3 years                                     | 0.34        | 0.34                | 0.00        |
| 3-5 years                                     | 0.53        | 0.53                | 0.00        |
| 5-10 years                                    | 1.67        | 1.67                | 0.00        |
| 10-15 years                                   | 1.15        | 1.15                | 0.00        |
| 15-20 years                                   | 0.94        | 0.94                | 0.00        |
| 20-30 years                                   | 1.87        | 1.87                | 0.00        |
| 30+ years                                     | 0.93        | 0.93                | 0.00        |
| <b>Total</b>                                  | <b>7.43</b> | <b>7.43</b>         | <b>0.00</b> |

| <b>Sector allocation (%)</b> | <b>Fund</b> | <b>Reference Benchmark</b> | <b>Relative</b> |
|------------------------------|-------------|----------------------------|-----------------|
| Gilts                        | 99.97       | 100.00                     | -0.03           |
| Cash                         | 0.03        | --                         | 0.03            |

| <b>Top 10 holdings</b>     | <b>Weight (%)</b> |
|----------------------------|-------------------|
| UK TSY GILT 4.375 07/03/28 | 2.63              |
| UK TSY GILT 4.750 07/12/30 | 2.57              |
| UK TSY GILT 4.250 07/06/32 | 2.54              |
| UK TSY GILT 4.375 07/03/30 | 2.51              |
| UK TSY GILT 1.500 22/07/26 | 2.43              |
| UK TSY GILT 4.750 22/10/35 | 2.28              |
| UK TSY GILT 1.250 22/07/27 | 2.25              |
| UK TSY GILT 4.500 07/03/35 | 2.20              |
| UK TSY GILT 0.875 22/10/29 | 2.20              |
| UK TSY GILT 4.500 07/09/34 | 2.17              |

## Risk disclosures

- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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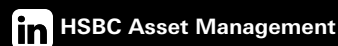
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**Source: HSBC Asset Management, data as at 30 April 2026**

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