

# HSBC Index Tracker Investment Funds - American Index Fund

Share Class Institutional A Income

31 Dec 2020

## Fund Objective and Strategy

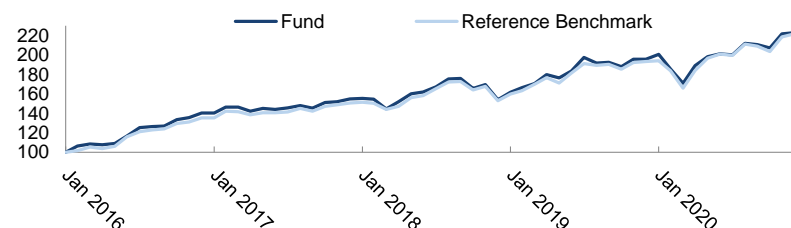
### Investment Objective

The Fund aims to provide growth over the long term, which is a period of 5 years or more, by tracking the performance of the S&P 500 Index (the "Index"). The Index is made up of the 500 largest stock market listed companies in the United States of America, as defined by the Index provider.

### Investment Strategy

The Fund will invest directly in shares (equities) of all of the companies that make up the Index and in the same or very similar proportions in which they are included in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in shares of all the companies of the Index. The Fund's performance is measured against the Index, because the Fund intends to track the performance of the Index.

## Performance (%)



Performance (%)	YTD	1M	3M	1Y	3Y <sup>1</sup>	5Y <sup>1</sup>
Institutional A Income	13.94	0.54	5.82	13.94	12.90	16.21
Reference Benchmark	14.74	1.42	6.06	14.74	13.78	16.97
Tracking Difference	-0.80	-0.88	-0.24	-0.80	-0.88	-0.75
Tracking Error	-	-	-	4.34	4.24	4.81

Rolling Performance (%)	31 Dec 2019-31 Dec 2020	31 Dec 2018-31 Dec 2019	31 Dec 2017-31 Dec 2018	31 Dec 2016-31 Dec 2017	31 Dec 2015-31 Dec 2016
Institutional A Income	13.94	27.05	-0.59	10.43	33.39
Reference Benchmark	14.74	26.41	1.56	11.29	33.55

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Source: HSBC Global Asset Management, data as at 31 December 2020

## Share Class Details

UCITS V Compliant	Yes
ISA Eligible	Yes
Distribution Type	Distributing
Distribution Frequency	Annually
Dividend ex-date	18 May 2020
Dividend Yield <sup>2</sup>	1.31%
Last Paid Dividend	0.0825
Dealing Frequency	Daily
Valuation Time	12:00 United Kingdom
Min. Initial Investment	GBP 1,000,000
Ongoing Charge Figure <sup>3</sup>	0.160%
Share Class Base Currency	GBP
Domicile	United Kingdom
ISIN	GB00B4N4GY24
Share Class Inception Date	11 Dec 2009
NAV per Share	GBP 6.32
Fund Size	GBP 7,193,119,719
Bloomberg Ticker	HSBAIAI LN
SEDOL	B4N4GY2

## Reference Benchmark Information

Index Name	S&P 500 Index
Index Currency	GBP
Benchmark Type	Total Return Net

<sup>1</sup>Result is annualised when calculation period is over one year.

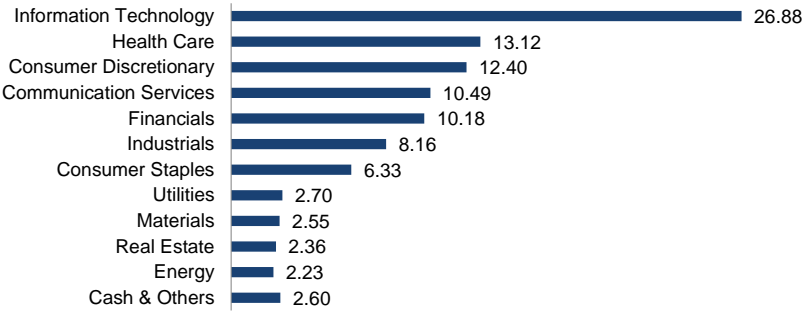
<sup>2</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value. □

<sup>3</sup>Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

## Risk Disclosure

- The value of investments and any income from them can go down as well as up and you may not get back the amount originally invested.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error"). □
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

Sector Allocation (%)



Top 10 Holdings (%)		Characteristics	Fund	Reference Benchmark
Apple Inc	6.54	Number of Holdings ex Cash	526	505
Microsoft Corp	5.19	Avg Market Cap (GBP mil)	338,432	337,798
Amazon.com Inc	4.27	P/E Ratio <sup>4</sup>	22.30	22.24
Alphabet Inc	3.18			
Facebook Inc	2.02			
Tesla Inc	1.65			
Berkshire Hathaway Inc	1.41			
Johnson & Johnson	1.29			
JPMorgan Chase & Co	1.21			
Visa Inc	1.12			

<sup>4</sup>Price Earnings (P/E) Ratio: the price paid for a share divided by the annual profit earned by the firm per share.  
Source: HSBC Global Asset Management, data as at 31 December 2020

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at [www.assetmanagement.hsbc.com/uk](http://www.assetmanagement.hsbc.com/uk)

## Contact Information

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UK Investor/Adviser Tel: 0800 358 3011

Lines are open 9am to 5pm Monday to Friday (excluding public holidays). To help the ACD and the Administrator continually improve their services and in the interests of security, they may monitor and/or record your communications with them.

## Terms of Glossary

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**Accumulation Share:** a type of share where the income earned by the Fund is retained in the Fund

**ACD:** HSBC Global Asset Management (UK) Limited, the Authorised Corporate Director of the Company

**Developed Markets:** countries with relatively high levels of personal income and established economies

**Emerging Markets (EM):** countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body

**Equities:** shares issued by a company

**Growth:** the increase in the value of investments

**Income:** money generated by a fund, such as interest from a bond or a dividend from a share, which can be paid out to its investors or paid back into the fund and reinvested

**Income Share:** the type of Share where the income earned by the Fund is paid out to you

**Net Asset Value (NAV):** the value of the scheme property of a fund less the liabilities of the fund

**Ongoing Charges Figure:** a measure of what it costs to invest in a fund. It includes the fee paid to the ACD and other operating costs

**Return(s):** the money made or lost on an investment

**Share(s):** an equally valued holding in a fund of a company, representing part ownership of that fund, (including larger denomination shares and smaller denomination shares)

**Tracking Difference:** the difference between the return of the fund and that of the tracking index

**Tracking Error:** the volatility of the difference between the return of a fund and the return of the index or indices it tracks. In general, the lower the tracking error, the more consistent a fund's performance is relative to the index, and vice-versa