

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - INCOME FUND
Replication Mode	Physical replication
ISIN Code	GB00B8FJ1598
Total net assets (AuM)	108,735,307
Reference currency of the fund	GBP

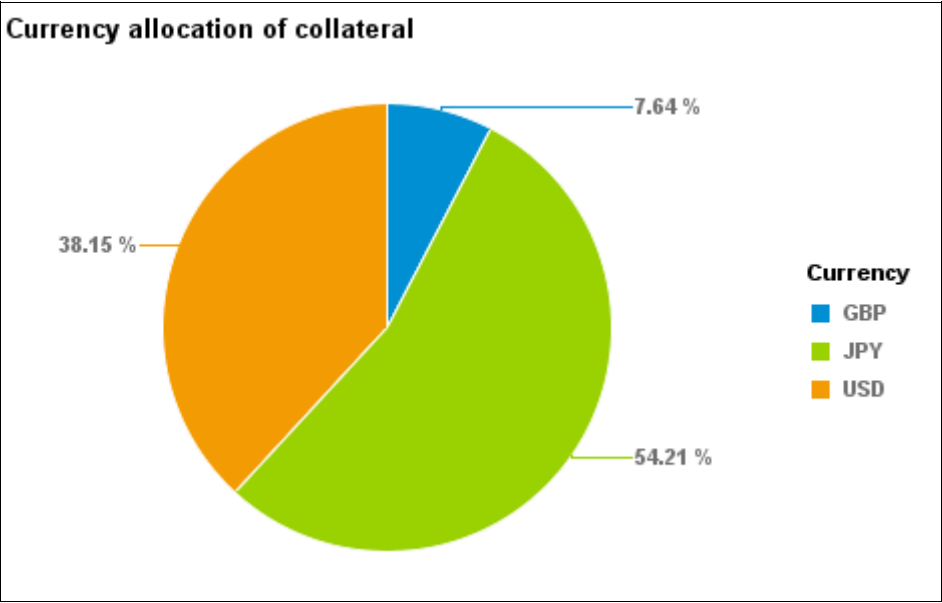
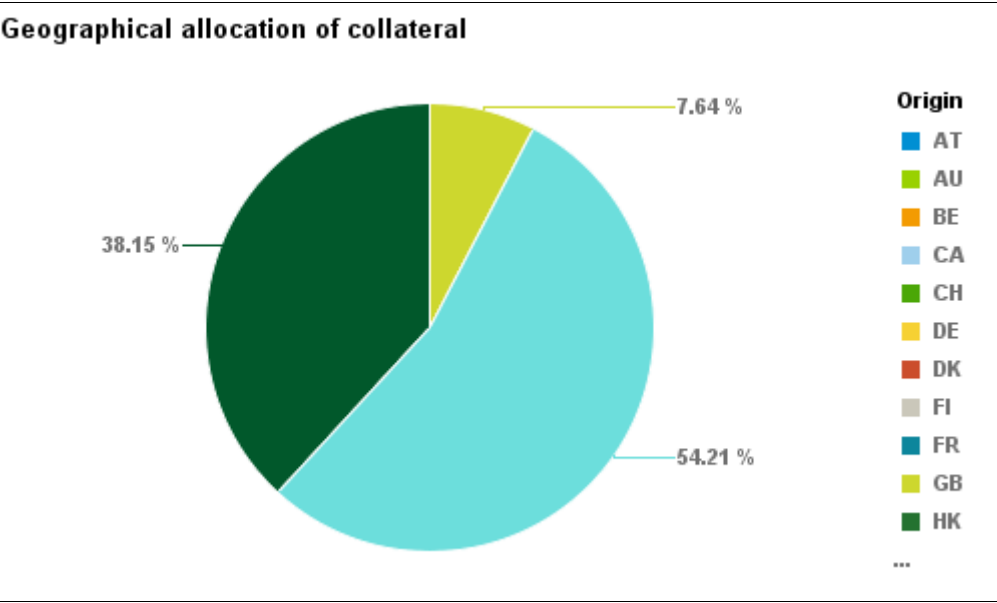
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/05/2025	
Currently on loan in GBP (base currency)	3,873,101.46
Current percentage on loan (in % of the fund AuM)	3.56%
Collateral value (cash and securities) in GBP (base currency)	4,067,843.12
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in GBP (base currency)	3,676,283.22
12-month average on loan as a % of the fund AuM	3.38%
12-month maximum on loan in GBP	10,069,705.14
12-month maximum on loan as a % of the fund AuM	9.57%
Gross Return for the fund over the last 12 months in (base currency fund)	4,483.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0041%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	310,807.70	310,807.70	7.64%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	62,659,640.73	323,627.42	7.96%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	35,166,739.89	181,630.81	4.47%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	62,677,408.92	323,719.19	7.96%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	15,789,751.26	81,551.64	2.00%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	62,653,934.85	323,597.95	7.96%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	62,653,458.55	323,595.49	7.95%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	62,668,086.28	323,671.04	7.96%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	62,679,583.24	323,730.42	7.96%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	412,643.11	310,782.80	7.64%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	413,519.03	311,442.50	7.66%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	413,211.54	311,210.92	7.65%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	408,840.26	307,918.68	7.57%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	412,342.71	310,556.56	7.63%
						Total:	4,067,843.12	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	2,188,861.10
2	MERRILL LYNCH INTERNATIONAL (PARENT)	869,417.00