



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	SSTL - HITIF - JAPAN INDEX FUND
Replication Mode	Physical replication
ISIN Code	GB00B80QGN87
Total net assets (AuM)	2,946,129,981
Reference currency of the fund	GBP

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/08/2025	
Currently on loan in GBP (base currency)	560,230,222.44
Current percentage on loan (in % of the fund AuM)	19.02%
Collateral value (cash and securities) in GBP (base currency)	611,726,894.83
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in GBP (base currency)	379,923,149.63
12-month average on loan as a % of the fund AuM	14.44%
12-month maximum on loan in GBP	673,242,120.58
12-month maximum on loan as a % of the fund AuM	24.48%
Gross Return for the fund over the last 12 months in (base currency fund)	875,406.10
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0333%

Collateral data - as at 20/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	24,456.11	11,708.77	0.00%
BE0003604155	LOTUS BAKERIES ODSH LOTUS BAKERIES	COM	BE	EUR	AA3	179,519.99	155,193.42	0.03%
BE0003797140	GBL ODSH GBL	COM	BE	EUR	AA3	5,171.39	4,470.62	0.00%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	10,863,010.41	9,390,975.07	1.54%
CNE100000296	BYD ODSH BYD	COM	CN	HKD		21,205.76	2,013.46	0.00%
DE0001030583	DEGV 0.100 04/15/33 GERMANY	GOV	DE	EUR	AAA	89,094.93	77,021.77	0.01%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	322,894.14	279,139.09	0.05%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	3,756,911.09	3,247,815.94	0.53%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	893,016.00	772,004.32	0.13%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	893,009.00	771,998.27	0.13%

Collateral data - as at 20/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	24,190,724.04	20,912,663.96	3.42%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	285,426.20	246,748.39	0.04%
FR0000073272	SAFRAN ODSH SAFRAN	COM	FR	EUR	AA2	4,142,854.29	3,581,460.38	0.59%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	595,972.07	515,212.51	0.08%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	285,354.92	246,686.77	0.04%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	818,326.71	818,326.71	0.13%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	64,793.90	64,793.90	0.01%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	21,444.28	21,444.28	0.00%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	818,381.97	818,381.97	0.13%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	259,025.87	259,025.87	0.04%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	22,773.79	22,773.79	0.00%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	4,566.67	4,566.67	0.00%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		10,244,881.92	8,856,608.53	1.45%
IT0000066123	BPER BANCA ODSH BPER BANCA	COM	IT	EUR		10,244,888.15	8,856,613.92	1.45%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		10,144,884.85	8,770,161.96	1.43%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		10,244,886.25	8,856,612.28	1.45%
IT0001347308	BUZZI ODSH BUZZI	COM	IT	EUR		10,244,857.95	8,856,587.81	1.45%
IT0003261697	AZIMUT ODSH AZIMUT	COM	IT	EUR		6,040,113.96	5,221,624.34	0.85%
IT0003856405	LEONARDO ODSH LEONARDO	COM	IT	EUR		10,215,668.59	8,831,353.87	1.44%
IT0004810054	UNIPOL ODSH UNIPOL	COM	IT	EUR		919,109.10	794,561.57	0.13%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	49,901.72	250.16	0.00%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	7,586,555.03	38,031.81	0.01%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	151,590,547.62	759,931.60	0.12%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	151,569,616.27	759,826.67	0.12%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	29,917,503.43	149,978.06	0.02%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	444,700.98	2,229.31	0.00%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	151,550,861.24	759,732.65	0.12%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	151,554,519.68	759,750.99	0.12%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	163,150,145.84	817,880.49	0.13%
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	3,311,203,654.40	16,599,242.70	2.71%
JP1201371C64	JPGV 1.700 06/20/32 JAPAN	GOV	JP	JPY	A1	919,556,249.90	4,609,785.13	0.75%
JP1201551FC0	JPGV 1.000 12/20/35 JAPAN	GOV	JP	JPY	A1	1,482,464,264.49	7,431,673.40	1.21%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	877,049,588.23	4,396,696.94	0.72%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	206,095,300.69	1,033,166.87	0.17%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	39,365.23	197.34	0.00%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	2,210,827.97	11,083.00	0.00%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	149,561,225.77	749,758.50	0.12%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	150,650,920.80	755,221.20	0.12%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	407,473,185.61	2,042,685.08	0.33%

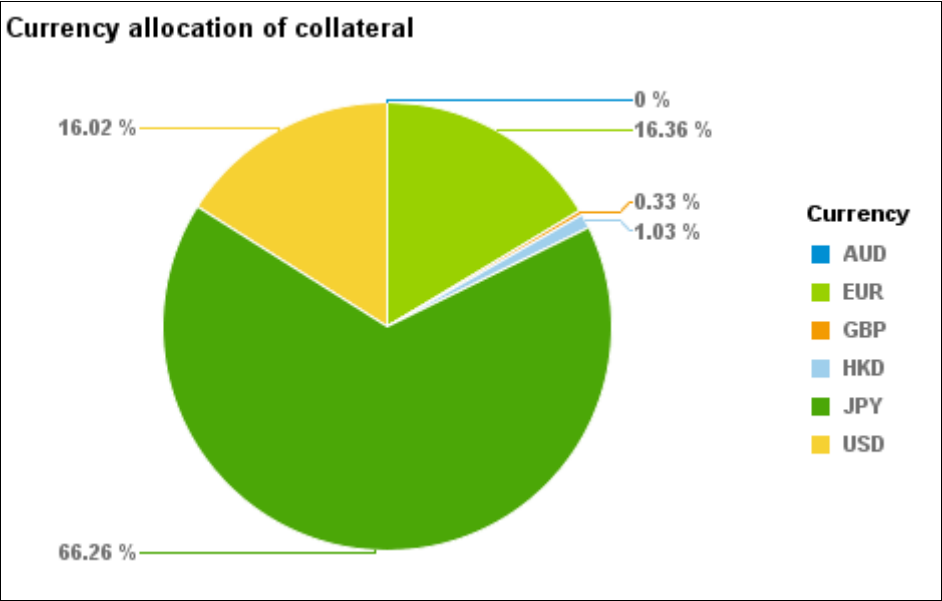
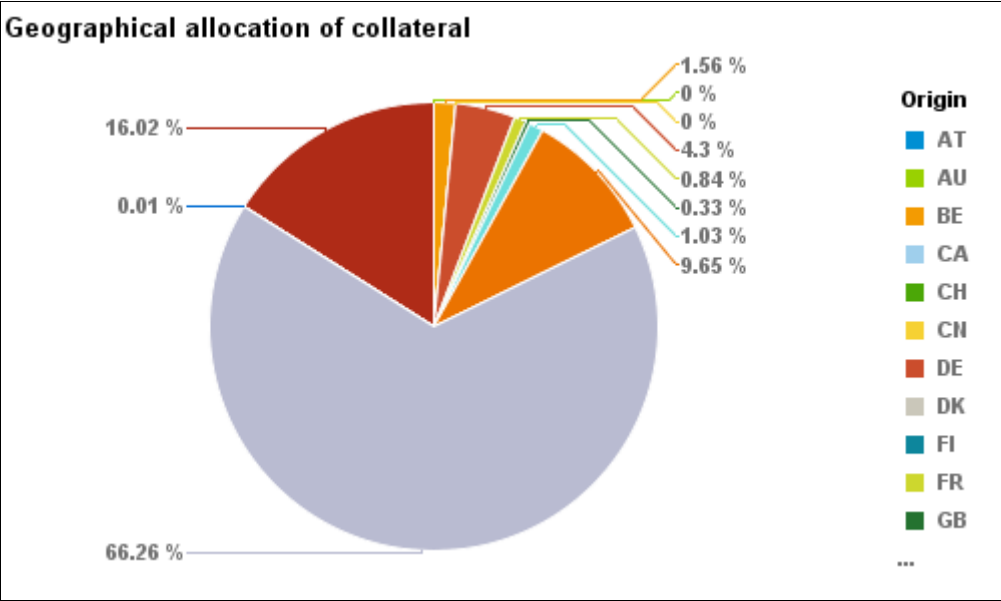
Collateral data - as at 20/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	4,773,783,684.62	23,931,235.36	3.91%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	1,960,382,617.96	9,827,503.91	1.61%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	4,665,926,863.05	23,390,543.29	3.82%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	66,768,612.61	334,714.66	0.05%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	700,604,502.80	3,512,168.20	0.57%
JP1300811Q17	JPGV 1.600 12/20/53 JAPAN	GOV	JP	JPY	A1	92,441,505.85	463,414.26	0.08%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	1,460,706,018.89	7,322,598.14	1.20%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	5,202,559.17	26,080.71	0.00%
JP3102400003	AIDA ENGINEERING ODSH AIDA ENGINEERING	COM	JP	JPY	A1	98,531,998.80	493,946.23	0.08%
JP3105250009	AIN HOLDINGS ODSH AIN HOLDINGS	COM	JP	JPY	A1	432,707,599.64	2,169,186.56	0.35%
JP3110000001	ASANUMA ODSH ASANUMA	COM	JP	JPY	A1	3,121,199.18	15,646.74	0.00%
JP3114400009	ASAHI DIAMOND ODSH ASAHI DIAMOND	COM	JP	JPY	A1	102,964,498.44	516,166.59	0.08%
JP3125100002	ARATA ODSH ARATA	COM	JP	JPY	A1	95,318,999.30	477,839.29	0.08%
JP3130400009	EAGLE IND ODSH EAGLE IND	COM	JP	JPY	A1	259,174,399.86	1,299,255.26	0.21%
JP3131200002	IINO KAIUN ODSH IINO KAIUN	COM	JP	JPY	A1	526,148,799.49	2,637,612.34	0.43%
JP3131400008	AEON FINANCIAL ODSH AEON FINANCIAL	COM	JP	JPY	A1	980,690,899.65	4,916,256.43	0.80%
JP3136800004	ISHIHARA SANGYO ODSH ISHIHARA SANGYO	COM	JP	JPY	A1	415,628,399.99	2,083,567.61	0.34%
JP3138800002	IDEC ODSH IDEC	COM	JP	JPY	A1	66,985,799.57	335,803.43	0.05%
JP3148800000	IBIDEN ODSH IBIDEN	COM	JP	JPY	A1	2,159,625,598.68	10,826,319.73	1.77%
JP3149800009	IRISO ELECTRONIC ODSH IRISO ELECTRONIC	COM	JP	JPY	A1	126,602,498.38	634,665.16	0.10%
JP3160130005	A&D HOLON HLDG ODSH A&D HOLON HLDG	COM	JP	JPY	A1	116,782,498.43	585,436.97	0.10%
JP3160700005	EIKEN CHEMICAL ODSH EIKEN CHEMICAL	COM	JP	JPY	A1	24,612,599.46	123,384.29	0.02%
JP3160950006	AVEX JP ODSH AVEX JP	COM	JP	JPY	A1	8,430,499.66	42,262.55	0.01%
JP3164800009	NOK CORP ODSH NOK CORP	COM	JP	JPY	A1	675,848,599.48	3,388,065.52	0.55%
JP3165000005	SOMPO HOLDINGS ODSH SOMPO HOLDINGS	COM	JP	JPY	A1	1,618,055,999.79	8,111,402.09	1.33%
JP3167500002	LEOPALACE21 ODSH LEOPALACE21	COM	JP	JPY	A1	729,791,998.13	3,658,486.69	0.60%
JP3187000009	OSAKA ORGANIC ODSH OSAKA ORGANIC	COM	JP	JPY	A1	163,141,999.11	817,839.65	0.13%
JP3188220002	OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS	COM	JP	JPY	A1	814,565,699.08	4,083,461.83	0.67%
JP3188220002	OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS	COM	JP	JPY	A1	78,678,386.58	394,419.00	0.06%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	921,212,998.47	4,618,090.50	0.75%
JP3197600004	ONO PHARM ODSH ONO PHARM	COM	JP	JPY	A1	274,493,698.26	1,376,051.73	0.22%
JP3197700002	OPTEX GROUP ODSH OPTEX GROUP	COM	JP	JPY	A1	30,735,998.50	154,081.22	0.03%
JP3199000005	ORIENT ODSH ORIENT	COM	JP	JPY	A1	340,267,198.90	1,705,777.84	0.28%
JP3203500008	ONWARD HOLDINGS ODSH ONWARD HOLDINGS	COM	JP	JPY	A1	483,503,098.83	2,423,827.14	0.40%
JP3207000005	KAKEN PHARM ODSH KAKEN PHARM	COM	JP	JPY	A1	254,540,799.26	1,276,026.77	0.21%
JP3220200004	KYB ODSH KYB	COM	JP	JPY	A1	154,506,999.35	774,551.93	0.13%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	912,592,199.64	4,574,873.97	0.75%
JP3237000009	KISOJI ODSH KISOJI	COM	JP	JPY	A1	16,546,199.21	82,946.99	0.01%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	78,689,657.16	394,475.50	0.06%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3243200007	CANON ELEC ODSH CANON ELEC	COM	JP	JPY	A1	54,759,599.72	274,512.83	0.04%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	719,825,698.13	3,608,525.09	0.59%
JP3253900009	KYORITSU MAINT ODSH KYORITSU MAINT	COM	JP	JPY	A1	708,182,398.44	3,550,156.60	0.58%
JP3256900006	KYOKUTO KAIHATSU ODSH KYOKUTO KAIHATSU	COM	JP	JPY	A1	262,914,598.95	1,318,005.08	0.22%
JP3264200001	GIKEN ODSH GIKEN	COM	JP	JPY	A1	11,249,699.30	56,395.35	0.01%
JP3268200007	KURA SUSHI ODSH KURA SUSHI	COM	JP	JPY	A1	91,133,999.49	456,859.66	0.07%
JP3282400005	GEO HLDG ODSH GEO HLDG	COM	JP	JPY	A1	286,437,399.66	1,435,926.15	0.23%
JP3283400004	KOA ODSH KOA	COM	JP	JPY	A1	117,149,998.96	587,279.27	0.10%
JP3294460005	INPEX ODSH INPEX	COM	JP	JPY	A1	6,172,399.11	30,942.57	0.01%
JP3300600008	KONICA MINOLTA ODSH KONICA MINOLTA	COM	JP	JPY	A1	379,580,039.00	1,902,855.23	0.31%
JP3314200001	SAKAI MOVING SVC ODSH SAKAI MOVING SVC	COM	JP	JPY	A1	175,714,199.63	880,864.77	0.14%
JP3321400008	SATO CORP ODSH SATO CORP	COM	JP	JPY	A1	195,047,998.97	977,786.15	0.16%
JP3323600001	SAN-AI OBBLI ODSH SAN-AI OBBLI	COM	JP	JPY	A1	7,915,398.49	39,680.32	0.01%
JP3324000003	SAN-IN GODO BANK ODSH SAN-IN GODO BANK	COM	JP	JPY	A1	301,413,198.87	1,511,000.64	0.25%
JP3326410002	SANKYO ODSH SANKYO	COM	JP	JPY	A1	1,706,336,249.85	8,553,955.75	1.40%
JP3329600005	SANKEN ELECTRIC ODSH SANKEN ELECTRIC	COM	JP	JPY	A1	351,457,198.07	1,761,873.91	0.29%
JP3330000005	SANGETSU ODSH SANGETSU	COM	JP	JPY	A1	360,417,999.22	1,806,794.89	0.30%
JP3347600003	SHIGA BANK ODSH SHIGA BANK	COM	JP	JPY	A1	367,249,998.25	1,841,044.07	0.30%
JP3350800003	SHIKOKU ELEC PWR ODSH SHIKOKU ELEC PWR	COM	JP	JPY	A1	399,337,298.77	2,001,899.44	0.33%
JP3352000008	77 BANK ODSH 77 BANK	COM	JP	JPY	A1	1,110,217,499.80	5,565,580.27	0.91%
JP3356500003	SHIMA SEIKI ODSH SHIMA SEIKI	COM	JP	JPY	A1	48,593,998.86	243,604.34	0.04%
JP3361200003	SHOEI FOODS ODSH SHOEI FOODS	COM	JP	JPY	A1	78,754,998.57	394,803.06	0.06%
JP3362800009	SHOCHIKU ODSH SHOCHIKU	COM	JP	JPY	A1	454,149,999.85	2,276,678.47	0.37%
JP3371600002	SHIN-ETSU POLY ODSH SHIN-ETSU POLY	COM	JP	JPY	A1	314,491,799.28	1,576,564.37	0.26%
JP3375400003	SINFONIA TECH ODSH SINFONIA TECH	COM	JP	JPY	A1	43,936,999.35	220,258.55	0.04%
JP3379900008	NS SOLUTIONS ODSH NS SOLUTIONS	COM	JP	JPY	A1	340,541,199.54	1,707,151.42	0.28%
JP3385000009	NS UNITED KAIUN ODSH NS UNITED KAIUN	COM	JP	JPY	A1	283,352,998.41	1,420,463.88	0.23%
JP3386190007	JP-HOLDINGS ODSH JP-HOLDINGS	COM	JP	JPY	A1	59,592,499.99	298,740.42	0.05%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	1,618,496,908.67	8,113,612.39	1.33%
JP3393000009	JOSHIN DENKI ODSH JOSHIN DENKI	COM	JP	JPY	A1	152,651,399.95	765,249.71	0.13%
JP3399200009	STARTS ODSH STARTS	COM	JP	JPY	A1	318,606,498.63	1,597,191.58	0.26%
JP3407000003	SUMITOMO WAREHSE ODSH SUMITOMO WAREHSE	COM	JP	JPY	A1	338,352,998.49	1,696,181.85	0.28%
JP3409400003	SUMITOMO BAKELTE ODSH SUMITOMO BAKELTE	COM	JP	JPY	A1	395,591,398.56	1,983,121.04	0.32%
JP3413800008	SEIREN ODSH SEIREN	COM	JP	JPY	A1	272,093,999.39	1,364,021.91	0.22%
JP3414600001	SEIKITOKYU KOGYO ODSH SEIKITOKYU KOGYO	COM	JP	JPY	A1	84,341,898.30	422,810.49	0.07%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	5,348,879.15	26,814.22	0.00%
JP3421100003	JPN PETROLEUM EX ODSH JPN PETROLEUM EX	COM	JP	JPY	A1	44,153,498.11	221,343.87	0.04%
JP3421800008	SECOM ODSH SECOM	COM	JP	JPY	A1	292,067,999.30	1,464,152.65	0.24%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	1,618,452,498.61	8,113,389.76	1.33%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3423800006	SENKO GROUP HLDG ODSH SENKO GROUP HLDG	COM	JP	JPY	A1	860,865,798.85	4,315,566.73	0.71%
JP3424950008	TOKYO CENTURY ODSH TOKYO CENTURY	COM	JP	JPY	A1	962,521,598.04	4,825,172.74	0.79%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	31,268,998.94	156,753.18	0.03%
JP3440400004	DAIO PAPER ODSH DAIO PAPER	COM	JP	JPY	A1	195,282,999.43	978,964.22	0.16%
JP3448400006	PACIFIC INDS ODSH PACIFIC INDS	COM	JP	JPY	A1	629,236,298.80	3,154,395.54	0.52%
JP3460000007	TAKARA STANDARD ODSH TAKARA STANDARD	COM	JP	JPY	A1	211,839,998.45	1,061,965.35	0.17%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	1,618,385,298.06	8,113,052.88	1.33%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	1,554,506,999.43	7,792,827.52	1.27%
JP3483050005	DAIKOKUTENBUSSAN ODSH DAIKOKUTENBUSSAN	COM	JP	JPY	A1	126,359,999.50	633,449.50	0.10%
JP3483100008	DAIKOKU DENKI ODSH DAIKOKU DENKI	COM	JP	JPY	A1	40,835,999.43	204,713.07	0.03%
JP3497800007	DAIHEN ODSH DAIHEN	COM	JP	JPY	A1	128,789,999.26	645,631.22	0.11%
JP3503800009	GLOBERIDE ODSH GLOBERIDE	COM	JP	JPY	A1	31,333,498.55	157,076.52	0.03%
JP3548640006	DIP ODSH DIP	COM	JP	JPY	A1	392,788,398.63	1,969,069.45	0.32%
JP3549070005	DIGITAL GARAGE ODSH DIGITAL GARAGE	COM	JP	JPY	A1	500,987,999.27	2,511,479.89	0.41%
JP3552290003	TOCALO ODSH TOCALO	COM	JP	JPY	A1	105,507,999.87	528,917.30	0.09%
JP3602600003	TOHO HOLDINGS ODSH TOHO HOLDINGS	COM	JP	JPY	A1	17,012,799.01	85,286.08	0.01%
JP3616000000	TOYO TANSO ODSH TOYO TANSO	COM	JP	JPY	A1	103,935,998.05	521,036.77	0.09%
JP3627000007	TODA ODSH TODA	COM	JP	JPY	A1	492,104,099.35	2,466,944.42	0.40%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	96,627,299.59	484,397.87	0.08%
JP3651080008	EIZO ODSH EIZO	COM	JP	JPY	A1	155,759,998.03	780,833.28	0.13%
JP3651400008	NAMURA SHIP ODSH NAMURA SHIP	COM	JP	JPY	A1	1,541,027,998.38	7,725,256.56	1.26%
JP3660400007	NICHIAS ODSH NICHIAS	COM	JP	JPY	A1	416,005,698.94	2,085,459.03	0.34%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	67,827,599.80	340,023.42	0.06%
JP3677200002	NISSHIN OILLIO ODSH NISSHIN OILLIO	COM	JP	JPY	A1	41,876,999.59	209,931.66	0.03%
JP3678000005	NISSHINBO ODSH NISSHINBO	COM	JP	JPY	A1	23,154,598.01	116,075.25	0.02%
JP3684400009	NITTO BOSEKI ODSH NITTO BOSEKI	COM	JP	JPY	A1	120,309,998.83	603,120.52	0.10%
JP3688330004	ES-CON JAPAN ODSH ES-CON JAPAN	COM	JP	JPY	A1	202,276,598.56	1,014,023.51	0.17%
JP3688370000	NXHD ODSH NXHD	COM	JP	JPY	A1	78,690,614.66	394,480.30	0.06%
JP3690400001	NIPPON CARBON ODSH NIPPON CARBON	COM	JP	JPY	A1	53,149,499.37	266,441.31	0.04%
JP3694400007	NIPPON KAYAKU ODSH NIPPON KAYAKU	COM	JP	JPY	A1	410,335,199.47	2,057,032.51	0.34%
JP3718800000	NISSUI ODSH NISSUI	COM	JP	JPY	A1	634,256,749.42	3,179,563.33	0.52%
JP3723000000	NIPPN ODSH NIPPN	COM	JP	JPY	A1	398,697,199.94	1,998,690.59	0.33%
JP3725200004	NIPPON CERAMIC ODSH NIPPON CERAMIC	COM	JP	JPY	A1	158,377,998.95	793,957.46	0.13%
JP3725400000	ZEON ODSH ZEON	COM	JP	JPY	A1	788,279,399.31	3,951,687.19	0.65%
JP3728000005	NPD ODSH NPD	COM	JP	JPY	A1	118,484,798.06	593,970.69	0.10%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	329,451,498.52	1,651,558.15	0.27%
JP3734600004	NIPPON DENKO ODSH NIPPON DENKO	COM	JP	JPY	A1	166,538,399.79	834,865.99	0.14%
JP3735000006	JEOL ODSH JEOL	COM	JP	JPY	A1	2,966,463,198.27	14,871,040.18	2.43%
JP3740200005	NIPPON ROAD ODSH NIPPON ROAD	COM	JP	JPY	A1	51,454,999.36	257,946.69	0.04%

Collateral data - as at 20/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3747800005	PILLAR ODSH PILLAR	COM	JP	JPY	A1	78,957,998.57	395,820.71	0.06%
JP3753800006	LOGISNEXT ODSH LOGISNEXT	COM	JP	JPY	A1	219,866,399.13	1,102,202.13	0.18%
JP3758190007	NEXON ODSH NEXON	COM	JP	JPY	A1	78,687,646.41	394,465.42	0.06%
JP3767810009	HAZAMA ANDO ODSH HAZAMA ANDO	COM	JP	JPY	A1	317,960,999.89	1,593,955.66	0.26%
JP3784600003	HISAMITSU PHARM ODSH HISAMITSU PHARM	COM	JP	JPY	A1	247,499,598.41	1,240,728.85	0.20%
JP3789000001	KANADEVIA ODSH KANADEVIA	COM	JP	JPY	A1	591,424,799.01	2,964,844.45	0.48%
JP3794200000	HYAKUJUSHI BANK ODSH HYAKUJUSHI BANK	COM	JP	JPY	A1	435,707,998.20	2,184,227.72	0.36%
JP3802680003	TSUBURAYA FIELDS ODSH TSUBURAYA FIELDS	COM	JP	JPY	A1	659,859,799.01	3,307,912.80	0.54%
JP3807770007	FUJIO FOOD GRP ODSH FUJIO FOOD GRP	COM	JP	JPY	A1	93,916,199.72	470,806.98	0.08%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	891,436,999.60	4,468,821.81	0.73%
JP3818800009	FUJITEC ODSH FUJITEC	COM	JP	JPY	A1	1,264,493,998.94	6,338,976.69	1.04%
JP3824000008	FUTABA INDL ODSH FUTABA INDL	COM	JP	JPY	A1	119,109,598.84	597,102.85	0.10%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	78,686,100.45	394,457.67	0.06%
JP3833200003	PRIMA MEAT PACK ODSH PRIMA MEAT PACK	COM	JP	JPY	A1	42,150,399.80	211,302.23	0.03%
JP3833600004	PRESS KOGYO ODSH PRESS KOGYO	COM	JP	JPY	A1	144,539,799.70	724,585.82	0.12%
JP3841800000	HOKUETSU CO ODSH HOKUETSU CO	COM	JP	JPY	A1	151,403,998.66	758,996.42	0.12%
JP3853000002	HORIBA ODSH HORIBA	COM	JP	JPY	A1	1,941,715,998.75	9,733,927.14	1.59%
JP3860220007	MARS GROUP ODSH MARS GROUP	COM	JP	JPY	A1	39,121,998.34	196,120.69	0.03%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	920,960,248.35	4,616,823.45	0.75%
JP3868500004	MATSUDA SANGYO ODSH MATSUDA SANGYO	COM	JP	JPY	A1	264,991,999.28	1,328,419.20	0.22%
JP3879400004	MANDOM ODSH MANDOM	COM	JP	JPY	A1	221,605,999.38	1,110,922.84	0.18%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	480,998.21	2,411.27	0.00%
JP3889200006	SUMI MITSU CONST ODSH SUMI MITSU CONST	COM	JP	JPY	A1	587,678,898.80	2,946,066.05	0.48%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	1,618,287,198.18	8,112,561.10	1.33%
JP3891200002	MITSUMI SOKO HLDG ODSH MITSUMI SOKO HLDG	COM	JP	JPY	A1	790,339,999.50	3,962,017.09	0.65%
JP3894000003	MITSUMI MATSU ODSH MITSUMI MATSU	COM	JP	JPY	A1	390,428,998.55	1,957,241.65	0.32%
JP3895200008	MITSUBA ODSH MITSUBA	COM	JP	JPY	A1	123,396,799.82	618,594.82	0.10%
JP3908700002	MIYAJI ENG GROUP ODSH MIYAJI ENG GROUP	COM	JP	JPY	A1	62,280,998.86	312,218.01	0.05%
JP3913600007	SCROLL ODSH SCROLL	COM	JP	JPY	A1	122,984,498.25	616,527.93	0.10%
JP3919200000	MEITEC GROUP ODSH MEITEC GROUP	COM	JP	JPY	A1	16,739,999.23	83,918.52	0.01%
JP3937200008	AZBIL ODSH AZBIL	COM	JP	JPY	A1	108,372,598.98	543,277.69	0.09%
JP3949400000	UNITED ARROWS ODSH UNITED ARROWS	COM	JP	JPY	A1	324,134,398.39	1,624,903.24	0.27%
JP3965800000	RAITO KOGYO ODSH RAITO KOGYO	COM	JP	JPY	A1	8,801,999.75	44,124.90	0.01%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	78,640,010.78	394,226.62	0.06%
JP3968600001	ARCS ODSH ARCS	COM	JP	JPY	A1	38,185,998.05	191,428.47	0.03%
JP3974100004	RICOH LEASING ODSH RICOH LEASING	COM	JP	JPY	A1	36,671,998.80	183,838.71	0.03%
JP3976000004	MITSUBISHI SHOKU ODSH MITSUBISHI SHOKU	COM	JP	JPY	A1	119,889,999.37	601,015.04	0.10%
JP3977000003	RINGER HUT ODSH RINGER HUT	COM	JP	JPY	A1	168,983,998.83	847,125.91	0.14%
JP3977400005	RINNAI ODSH RINNAI	COM	JP	JPY	A1	679,829,998.85	3,408,024.49	0.56%

Collateral data - as at 20/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3979200007	LASERTEC ODSH LASERTEC	COM	JP	JPY	A1	78,688,807.38	394,471.24	0.06%
JP3983600002	ROYAL HOLDINGS ODSH ROYAL HOLDINGS	COM	JP	JPY	A1	155,187,899.66	777,965.32	0.13%
JP3984200000	ROCK FIELD ODSH ROCK FIELD	COM	JP	JPY	A1	25,444,298.06	127,553.64	0.02%
JP3990210001	WORLD CO LTD ODSH WORLD CO LTD	COM	JP	JPY	A1	86,435,999.02	433,308.33	0.07%
JP3992400006	WACOAL HOLDINGS ODSH WACOAL HOLDINGS	COM	JP	JPY	A1	11,473,999.70	57,519.78	0.01%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		66,041,519.91	6,270,558.29	1.03%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	893,111.61	772,086.98	0.13%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	18,384.00	15,892.80	0.00%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	55,949.85	48,368.14	0.01%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	12,680,095.66	9,390,924.39	1.54%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	16,022,946.73	11,866,651.90	1.94%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	12,680,191.43	9,390,995.32	1.54%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	17,065,359.50	12,638,666.54	2.07%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	3,618,503.07	2,679,876.37	0.44%
US30231G1022	EXXON MOBIL ODSH EXXON MOBIL	COM	US	USD	AAA	3,342,910.39	2,475,771.44	0.40%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	3,342,963.29	2,475,810.62	0.40%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	3,342,704.80	2,475,619.18	0.40%
US4404521001	HORMEL FOODS ODSH HORMEL FOODS	COM	US	USD	AAA	826,730.99	612,279.94	0.10%
US46120E6023	INTUITIVE ODSH INTUITIVE	COM	US	USD	AAA	58,941.60	43,652.36	0.01%
US5261071071	LII ODSH LII	COM	US	USD	AAA	2,517,680.88	1,864,603.50	0.30%
US58155Q1031	MCKESSON ODSH MCKESSON	COM	US	USD	AAA	3,342,581.57	2,475,527.92	0.40%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	4,716,285.27	3,492,897.81	0.57%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	12,679,814.09	9,390,715.86	1.54%
US912810SV17	UST 0.125 02/15/51 US TREASURY	GOV	US	USD	AAA	327.87	242.82	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	32,328,339.60	23,942,484.43	3.91%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,104,736.89	818,172.11	0.13%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	332,776.04	246,455.13	0.04%
US91282CAD39	UST 0.375 07/31/27 US TREASURY	GOV	US	USD	AAA	2,438.25	1,805.78	0.00%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	1,102,844.52	816,770.61	0.13%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	1,104,239.62	817,803.83	0.13%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	104,124.10	77,114.68	0.01%
	NIHON KOHDEN ODSH ***DUPLICATED	EXT	JP	JPY	A1	220,020,899.76	1,102,976.65	0.18%
						Total:	611,726,894.83	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	BARCLAYS CAPITAL SECURITIES LIMIT	124,892,929.62
1	NOMURA INTERNATIONAL PLC (PAREN	199,138,879.98

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	184,548,902.20
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	63,715,502.41
3	BNP PARIBAS FINANCIAL MARKETS (PARENT)	48,440,076.63
4	MERRILL LYNCH INTERNATIONAL (PARENT)	46,111,619.45
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	43,666,205.97