

HSBC OpenFunds

World Selection - Dividend Distribution Portfolio

Marketing communication | Monthly report 31 October 2025 | Share class Inc C



Investment objective

The Fund aims to provide a high level of income in line with its risk profile in the long term, which is a period of five years or more. The Fund's risk profile is rated as 3 where 1 is a lower level of risk and 5 is a higher level of risk. Please see the Prospectus for an explanation of the HSBC risk levels.



Investment strategy

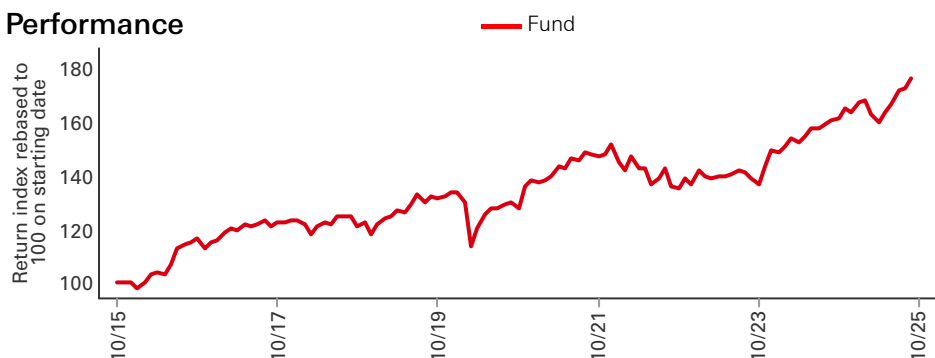
This is one of a range of actively managed World Selection Portfolios offered at different risk levels. The asset allocation of each fund in the range reflects the risk level. The Fund is managed with the aim of providing income in line with its agreed long term risk profile therefore any potential returns are likely to be limited by the risk profile of the Fund. The exposure to each asset class may be achieved by investing in collective investment schemes, investing directly in asset classes and investing in derivatives. The Fund is not managed with reference to a benchmark.



Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless. The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

Performance



Share class details

Key metrics

NAV per share	GBP 1.32
Performance 1 month	3.41%
Sharpe ratio 3 years	0.89

Fund facts

UCITS V compliant	No
UK reporting fund status (UKRS)	Yes
ISA eligible	Yes
Dividend treatment	Distributing
Distribution frequency	Quarterly
Dividend ex-date	16 October 2025
Dividend yield ¹	3.28%
Last paid dividend	0.008400
Dealing frequency	Daily
Valuation time	12:00 United Kingdom

Share class base currency	GBP
Domicile	United Kingdom
Inception date	3 September 2012
Fund size	GBP 363,806,408
Managers	Nicholas McLoughlin

Fees and expenses

Minimum initial investment ²	GBP 1,000,000
Ongoing charge figure ³	0.760%

Codes

ISIN	GB00B84BZW11
Bloomberg ticker	HSOGDCI LN
SEDOL	B84BZW1

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

²Please note that initial minimum subscription may vary across different distributors

³Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 31 October 2025

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
Inc C	11.15	3.41	5.89	13.75	12.75	10.46	7.26	6.17

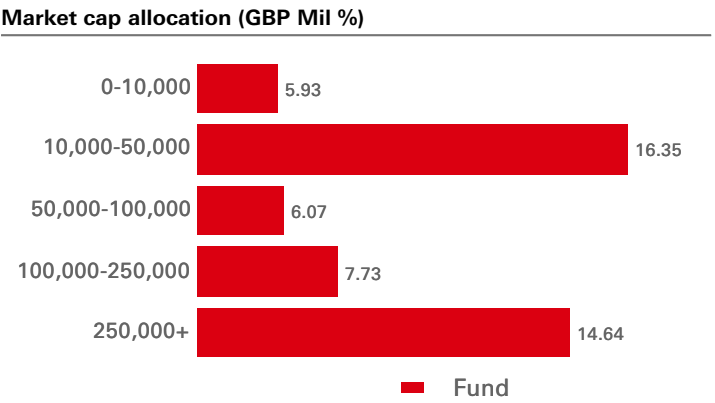
Rolling performance (%)	31/10/24-31/10/25	31/10/23-31/10/24	31/10/22-31/10/23	31/10/21-31/10/22	31/10/20-31/10/21	31/10/19-31/10/20	31/10/18-31/10/19	31/10/17-31/10/18	31/10/16-31/10/17	31/10/15-31/10/16
Inc C	12.75	18.04	1.27	-8.13	14.64	-2.39	8.43	-1.03	4.75	16.77

Currency Allocation (%)	Asset allocation (%)	Fund
US Dollar	Global Equity	50.73
Pound Sterling	Global Corporate Bond	6.25
Euro	Global High Yield Bonds	9.60
Mexican Peso	Global Asset Backed Bonds	4.50
Japanese Yen	Emerging Market Debt - Hard Currency	6.04
Korean Won	Emerging Market Debt - Local Currency	10.09
Indian rupee	Property	2.75
Hong Kong Dollar	Infrastructure	1.98
Forint	Cash/Liquidity	5.39
New Taiwan Dollar	Listed Infrastructure	2.68
Other Currencies	The stated cash position can include Money Market Funds/ instruments and collateralised cash used to underwrite derivatives positions. The cash position for investment purposes is lower and is managed in accordance with our active investment views	

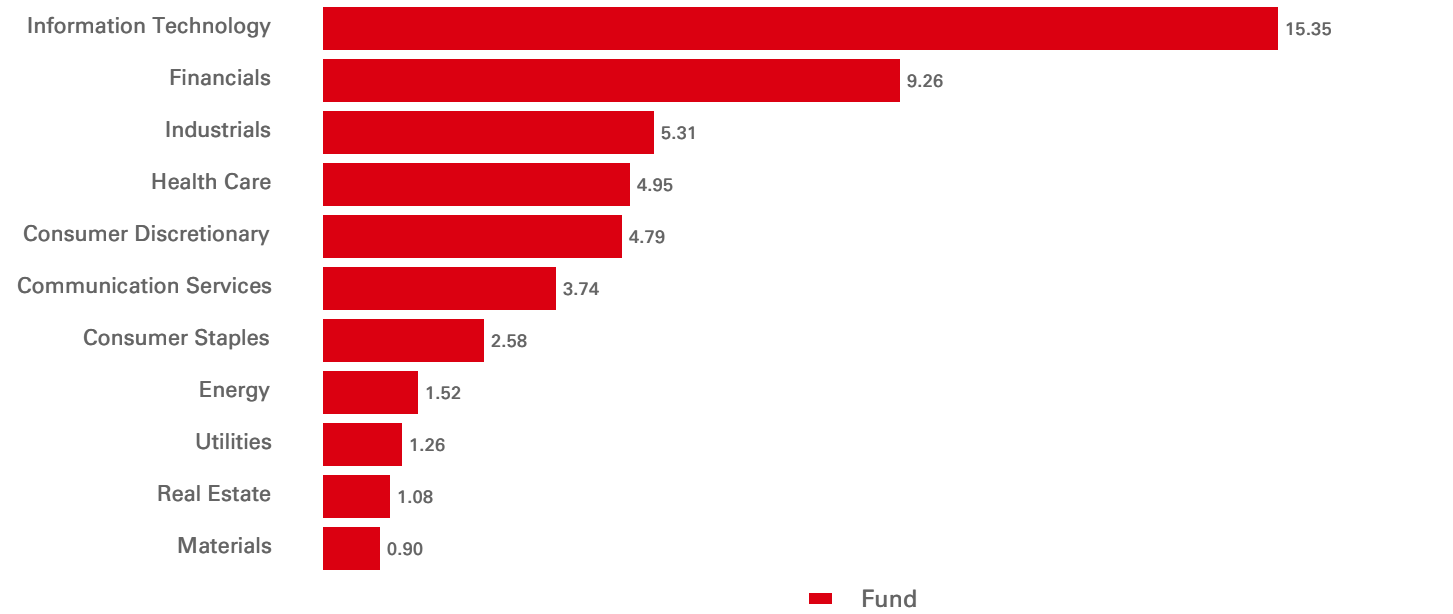
Top 10 holdings	Weight (%)
HSBC P WO EQ IN Q ACTIVE ETF	18.23
HSBC GIF-GLB EQ QULT IN-ZQ1U	17.23
HSBC GIF-GLB EMMK LCL DB-ZQ1	10.09
HSBC GBL HY BOND ZQ1 GBP H	8.86
GS GLBL ENH EQ INC-E DIS USD	7.07
HSBC P EM EQ IN Q ACTIVE ETF	6.88
HSBC GBL CORP BOND ZQ1 GBP H	5.86
HSBC EMERG MKT BOND ZQ1 GBPH	5.67
HSBC-GL SEC CR BN-ZQ1	3.01
HSBC GBL REAL ESTATE EQ ZD	2.75

Equity top 10 holdings	Location	Sector	Weight (%)
NVIDIA Corp	United States	Information Technology	2.74
Apple Inc	United States	Information Technology	2.33
Microsoft Corp	United States	Information Technology	2.13
Alphabet Inc	United States	Communication Services	1.07
Amazon.com Inc	United States	Consumer Discretionary	0.77
Intel Corp	United States	Information Technology	0.69
Broadcom Inc	United States	Information Technology	0.66
Meta Platforms Inc	United States	Communication Services	0.65
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	0.63
Charles River Laboratories Int	United States	Health Care	0.54

Equity characteristics	Fund	Reference Benchmark
Average market cap (GBP Mil)	651,119	--
Price/earning ratio	18.85	--
Portfolio yield	2.24%	--

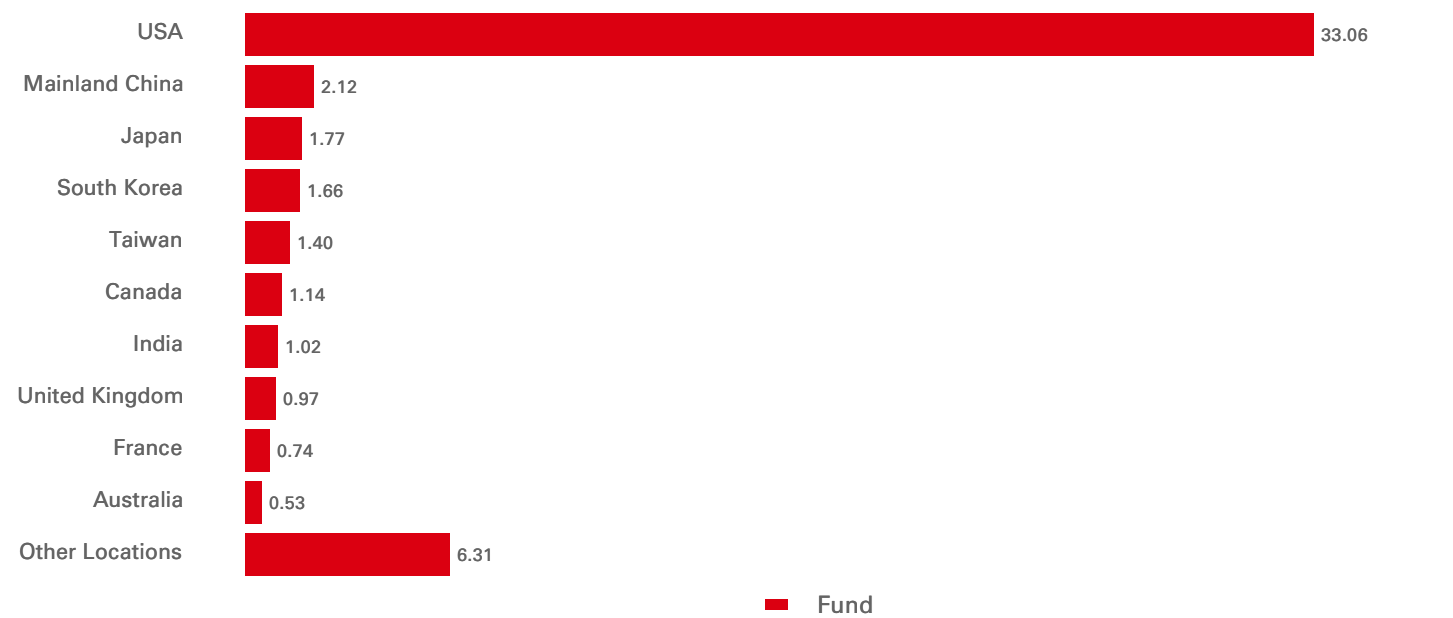


Equity sector allocation (%)



The data displayed in above sections is shown on a look-through basis. This means that the fund may not directly hold these securities and the investment in these securities may be via other funds.
 Source: HSBC Asset Management, data as at 31 October 2025

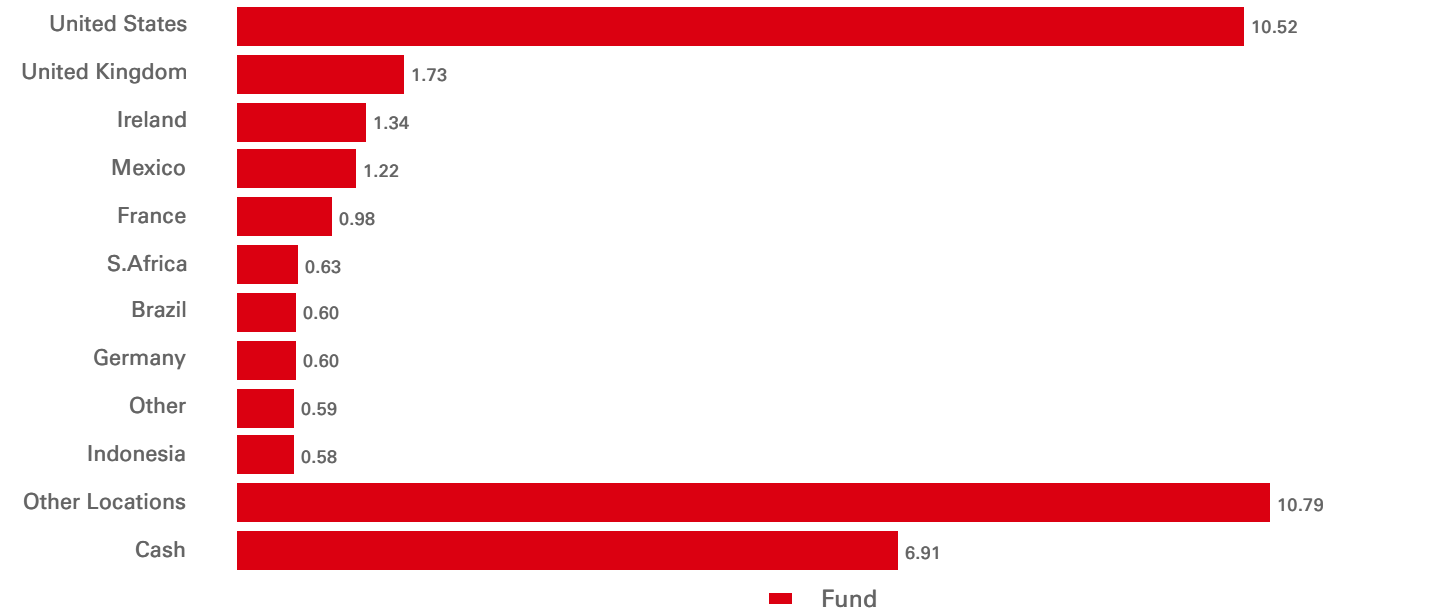
Equity geographical allocation (%)



Fixed Income Characteristics	Fund	Reference Benchmark	Relative	Credit rating (%)	Fund	Reference Benchmark	Relative
Yield to worst	5.90%	--	--	AAA	0.95	--	--
Yield to maturity	6.14%	--	--	AA	1.93	--	--
Modified duration	4.41	--	--	A	3.98	--	--
Average Credit Quality	BBB/BBB-	--	--	BBB	8.87	--	--
				BB	8.45	--	--
				B	3.61	--	--
				CCC	1.02	--	--
				C	0.02	--	--
				D	0.07	--	--
				NR	0.67	--	--
				Cash	6.91	--	--

Fixed income top 10 holdings	Location	Instrument type	Weight (%)
TREASURY BILL 0.000 22/01/2026 USD	United States	Treasury Bill	0.68
TREASURY BILL 0.000 18/12/2025 USD	United States	Treasury Bill	0.59
TREASURY BILL 0.000 11/12/2025 USD	United States	Treasury Bill	0.59
TREASURY BILL 0.000 26/12/2025 USD	United States	Treasury Bill	0.58
TREASURY BILL 0.000 08/01/2026 USD	United States	Treasury Bill	0.58
TREASURY BILL 0.000 20/11/2025 USD	United States	Treasury Bill	0.58
TREASURY BILL 0.000 04/12/2025 USD	United States	Treasury Bill	0.57
TREASURY BILL 0.000 28/11/2025 USD	United States	Treasury Bill	0.57
TREASURY BILL 0.000 13/11/2025 USD	United States	Treasury Bill	0.51
TREASURY BILL 0.000 03/02/2026 USD	United States	Treasury Bill	0.43

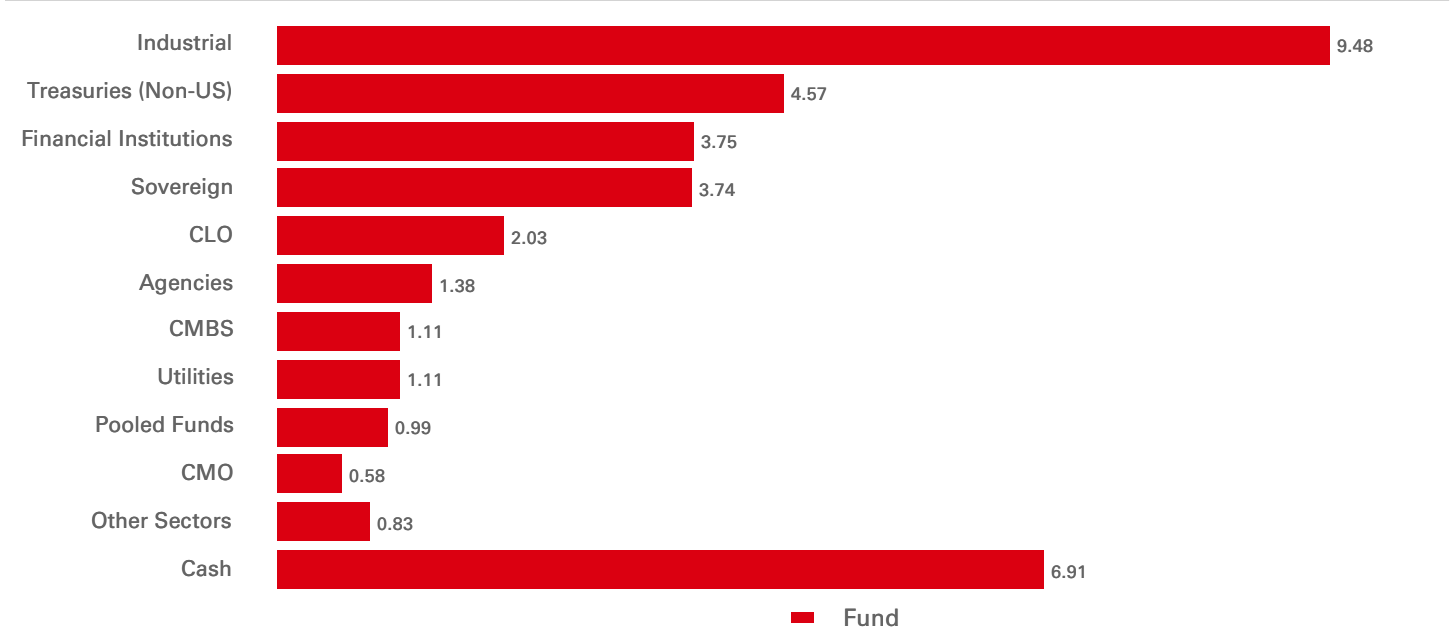
Fixed income geographical allocation (%)



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 Source: HSBC Asset Management, data as at 31 October 2025

Geographical allocation (Option adjusted duration)	Fund	Reference Benchmark	Relative
United States	1.25	--	--
Mexico	0.17	--	--
S.Africa	0.12	--	--
Indonesia	0.12	--	--
United Kingdom	0.12	--	--
Chile	0.10	--	--
France	0.10	--	--
India	0.09	--	--
Colombia	0.08	--	--
Malaysia	0.07	--	--
Other Locations	1.47	--	--
Cash	0.01	--	--

Fixed income sector allocation (%)



	3 year total return (%)	Amount based on GBP 1000 invested	3 Year Volatility (%)
World Selection - Dividend Distribution Portfolio Accumulation C	10.48	1,348.37	6.41
Peer Group Average - EAA Fund GBP Moderate Allocation	8.73	1,285.27	5.88
Lowest Returning Fund in Peer Group	3.80	1,118.47	3.44
Highest Returning Fund in Peer Group	14.79	1,512.51	9.76
Cash	4.76	1,149.56	0.19

HSBC OpenFunds offer a choice of five different risk levels, to be selected by investors depending on factors like their financial goals, time horizon and capacity for loss. Typically, the more risk investors take, the more return they would expect to see. At HSBC Asset Management, we measure risk by volatility – how sharply a Portfolio’s share price moves in any given time period (up or down). The higher the volatility, the higher the risk. The table above shows the Portfolio’s return (for the primary share class or hedged currency share class) per year over the last three years (known as annualised) and the level of volatility over the same period. This can be compared against other funds in the peer group, as defined by an independent research company*. An example of a good outcome would be that the HSBC Portfolio return is higher than the peer group’s average return and the volatility (risk taken) is lower. However investors should consider their own priorities when it comes to returns and the risk taken to achieve them.

*Morningstar Categories are used to define the peer group comprising funds they deem similar based on fund objectives and holdings. The average is a median.

Risk disclosures

- Investing in other funds involves certain risks an investor would not face if investing in markets directly. Governance of underlying assets can be the responsibility of third-party managers.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Source: HSBC Asset Management, data as at 31 October 2025

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www.assetmanagement.hsbc.com/uk

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Glossary



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