

HSBC Investment Funds

JK Growth & Income Fund

Marketing communication | Monthly report 31 October 2025 | Share class Inc C



Investment objective

The Fund aims to provide growth and income in the long term, which is a period of five years or more



Investment strategy

To achieve its objective, the Fund will invest at least 80% of its value in the shares (equities) of UK companies, including preference shares. UK companies are those that are based in the UK or earn at least 80% of their revenue from the UK. Typically the Fund will invest in the shares of 40 to 70 companies. The Fund is managed with reference to the FTSE All-Share Index (the "Index"). The level of risk the Fund may take is considered relative to the Index as part of the portfolio construction process. This means the Fund returns are more likely to be closer to the returns of the Index than if there were no limits on the level of risk the Fund may take. The Index is also considered as part of our investment risk monitoring process, to check that the overall level of risk taken by the Fund manager is not inconsistent with the UK equities market. The performance of the Fund is therefore shown against the performance of the FTSE All-Share Index.



Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions

Share class details

Key metrics	
NAV per share	GBP 0.87
Performance 1 month	4.20%
Volatility 3 years	9.41%
Fund facts	
UCITS V compliant	Yes
UK reporting fund status (UKRS)	No
ISA eligible	Yes
Dividend treatment	Distributing
Distribution frequency	Semi-Annually
Dividend ex-date	16 July 2025
Dividend yield ¹	3.30%
Last paid dividend	0.016200
Dealing frequency	Daily
Valuation time	12:00 United Kingdom
Share class base currency	GBP
Domicile	United Kingdom
Inception date	3 December 2012
Fund size	GBP 271,182,695
Reference 100% F	TSE All Share Index
Managers	Paul Denham Ed Gurung

Minimum initial GBP 1,000,000 investment² Ongoing charge figure³ 0.840%

Codes

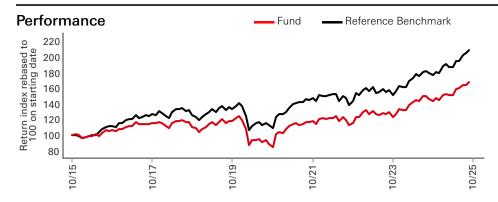
ISIN GB00B86PKV52 **HSUGICI LN** Bloomberg ticker SEDOL B86PKV5

distributed income over the last 12 months to the fund's current Net Asset Value.
²Please note that initial minimum subscription

¹Dividend Yield: represents the ratio of

may vary across different distributors ³Ongoing Charges Figure is an estimate due to a change of fee structure.

Fees and expenses



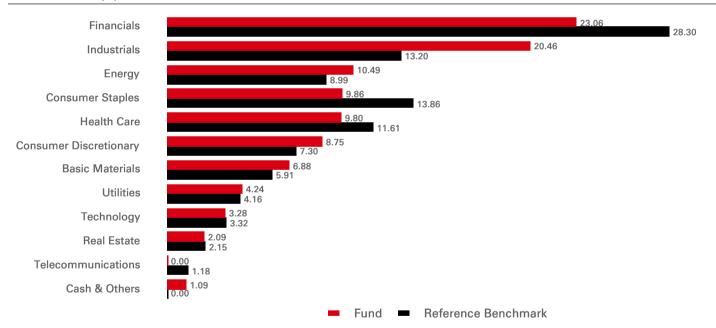
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
Inc C	20.69	4.20	6.49	15.67	22.39	14.99	15.74	5.77
Reference Benchmark	20.91	3.71	6.61	15.98	22.50	14.69	14.70	8.02

Rolling performance (%)	31/10/24- 31/10/25				31/10/20- 31/10/21					31/10/15- 31/10/16
Inc C	22.39	15.79	7.30	-2.34	39.85	-28.43	6.93	-4.60	8.79	6.27
Reference Benchmark	22.50	16.30	5.89	-2.78	35.40	-18.64	6.79	-1.47	13.39	12.22

Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	44	540
Average market cap (GBP Mil)	59,914	70,565

3-Year Risk Measures	Inc C	Reference Benchmark
Volatility	9.41%	9.61%
Information ratio	0.12	
Beta	0.94	

Sector allocation (%)



Top 10 holdings	Sector	Weight (%)
Shell PLC	Energy	7.64
HSBC Holdings PLC	Financials	6.95
Barclays PLC	Financials	4.99
BAE Systems PLC	Industrials	4.36
GSK PLC	Health Care	4.36
AstraZeneca PLC	Health Care	4.16
NatWest Group PLC	Financials	4.00
Compass Group PLC	Consumer Discretionary	3.35
Tesco PLC	Consumer Staples	3.22
Next PLC	Consumer Discretionary	3.12

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Risk disclosures

• Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 31 October 2025

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