

## HSBC Investment Funds

# Monthly Income Fund

Marketing communication | Monthly report 31 October 2025 | Share class Inc C



## Investment objective

The Fund aims to provide a monthly income together with growth in the long term, which is a period of five years or more.



## Investment strategy

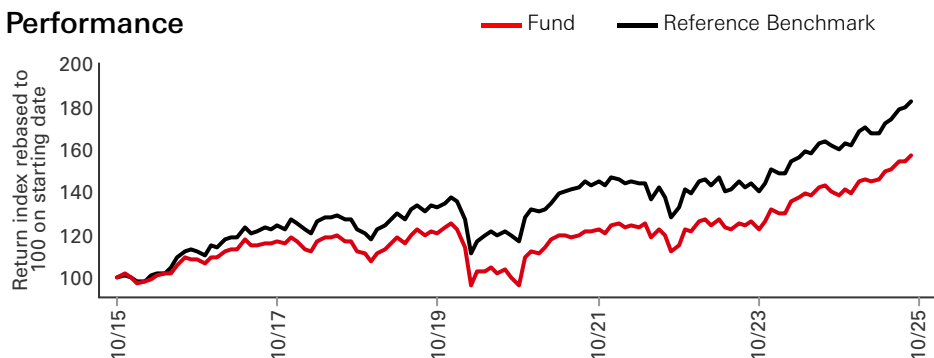
To achieve its objective the Fund will invest at least 80% of its value in a combination of shares (equities) of UK companies and bonds issued by UK companies. UK companies are those that are based in the UK or earn at least 80% of their revenue from the UK. Under normal market conditions, the asset allocation of the Fund is 70% in shares of companies and 30% in bonds. These percentages will fluctuate based upon market movement. The Fund is managed with reference to the FTSE All-Share Index and Markit iBoxx GBP Corporates Index. The FTSE All-Share Index and Markit iBoxx GBP Corporates Index are considered as part of our investment risk monitoring process, to check that the overall level of risk taken by the fund manager is not inconsistent with the UK equities market and sterling corporate bond market. The performance of the Fund is therefore shown against the performance of a combined benchmark consisting of a weighting of 70% FTSE All-Share Index and 30% Markit iBoxx GBP Corporates Index.



## Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless. The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

## Performance



## Share class details

### Key metrics

|                      |                 |
|----------------------|-----------------|
| NAV per share        | <b>GBP 1.62</b> |
| Performance 1 month  | <b>4.14%</b>    |
| Sharpe ratio 3 years | <b>1.01</b>     |

### Fund facts

|                                 |                             |
|---------------------------------|-----------------------------|
| UCITS V compliant               | <b>Yes</b>                  |
| UK reporting fund status (UKRS) | <b>No</b>                   |
| ISA eligible                    | <b>Yes</b>                  |
| Dividend treatment              | <b>Distributing</b>         |
| Distribution frequency          | <b>Monthly</b>              |
| Dividend ex-date                | <b>16 October 2025</b>      |
| Dividend yield <sup>1</sup>     | <b>3.59%</b>                |
| Last paid dividend              | <b>0.005300</b>             |
| Dealing frequency               | <b>Daily</b>                |
| Valuation time                  | <b>12:00 United Kingdom</b> |

|                           |   |
|---------------------------|---|
| Share class base currency | <b>GBP</b>  |
| Domicile                  | <b>United Kingdom</b>   |
| Inception date            | <b>3 December 2012</b>  |
| Fund size                 | <b>GBP 77,305,388</b>   |
| Reference benchmark       | <b>30% Markit iBoxx GBP Corporates Index<br/>70% FTSE All Share Index</b> |
| Managers                  | <b>Nicholas McLoughlin<br/>Mohamed Imtiaz Siddeeq</b>                     |

### Fees and expenses

|   |                      |
|---|----------------------|
| Minimum initial investment <sup>2</sup> | <b>GBP 1,000,000</b> |
| Ongoing charge figure <sup>3</sup>      | <b>0.600%</b>        |

### Codes

|                  |                     |
|------------------|---------------------|
| ISIN             | <b>GB00B8L2VM91</b> |
| Bloomberg ticker | <b>HSMINCI LN</b>   |
| SEDOL            | <b>B8L2VM9</b>      |

<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

<sup>2</sup>Please note that initial minimum subscription may vary across different distributors

<sup>3</sup>Ongoing Charges Figure is an estimate due to a change of fee structure.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

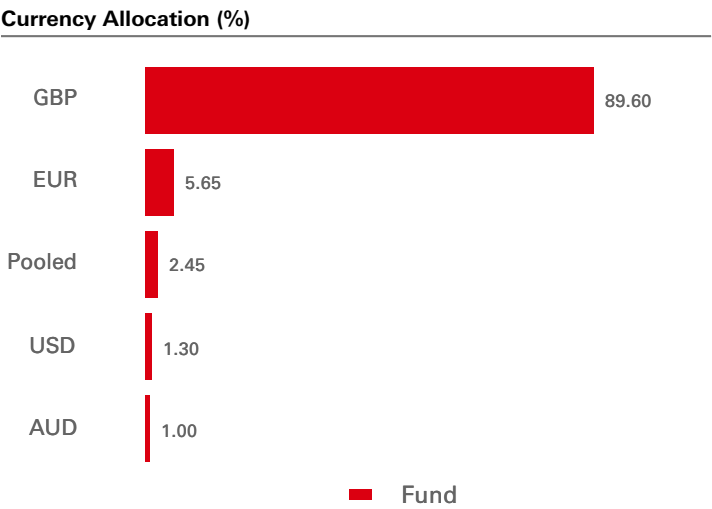
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 31 October 2025

| Performance (%)     | YTD   | 1 month | 3 months | 6 months | 1 year | 3 years ann | 5 years ann | 10 years ann |
|---------------------|-------|---------|----------|----------|--------|-------------|-------------|--------------|
| Inc C               | 17.25 | 4.14    | 6.42     | 12.53    | 18.50  | 12.51       | 11.21       | 5.06         |
| Reference Benchmark | 16.51 | 3.22    | 5.39     | 12.53    | 17.92  | 12.39       | 10.06       | 6.54         |

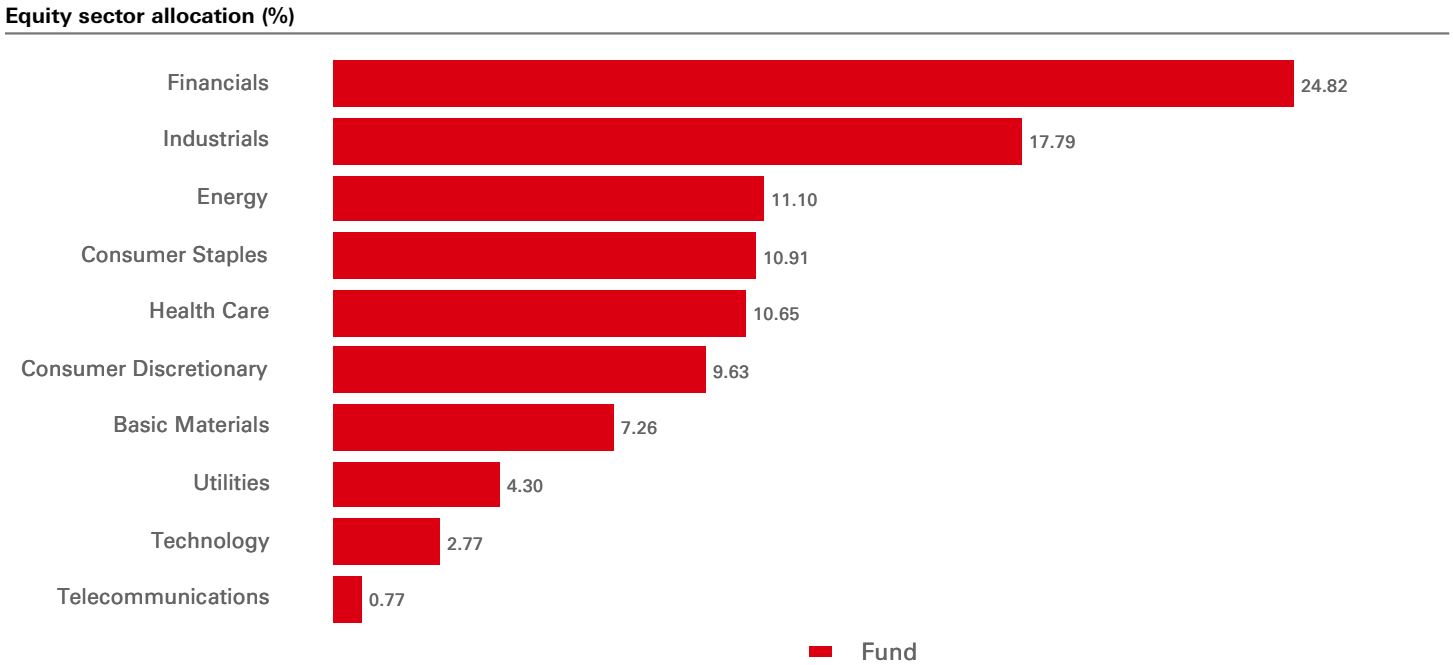
| Rolling performance (%) | 31/10/24-31/10/25 | 31/10/23-31/10/24 | 31/10/22-31/10/23 | 31/10/21-31/10/22 | 31/10/20-31/10/21 | 31/10/19-31/10/20 | 31/10/18-31/10/19 | 31/10/17-31/10/18 | 31/10/16-31/10/17 | 31/10/15-31/10/16 |
|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Inc C                   | 18.50             | 12.74             | 6.61              | -6.32             | 27.50             | -20.39            | 7.57              | -3.45             | 7.29              | 8.59              |
| Reference Benchmark     | 17.92             | 14.30             | 5.33              | -8.32             | 24.06             | -12.01            | 7.95              | -0.95             | 10.64             | 12.14             |



| Asset allocation (%) | Fund  |
|----------------------|-------|
| Equity               | 72.61 |
| Fixed Income         | 22.70 |
| Cash                 | 2.23  |
| Fund                 | 2.45  |
| Future               | 0.50  |
| Futures-OFFSET       | -0.50 |

The stated cash position can include Money Market Funds/ instruments and collateralised cash used to underwrite derivatives positions. The cash position for investment purposes is lower and is managed in accordance with our active investment views

| Top 10 holdings     | Weight (%) |
|---------------------|------------|
| Shell PLC           | 5.68       |
| HSBC Holdings PLC   | 5.64       |
| BAE Systems PLC     | 3.98       |
| Barclays PLC        | 3.79       |
| GSK PLC             | 3.61       |
| NatWest Group PLC   | 3.22       |
| AstraZeneca PLC     | 3.20       |
| Imperial Brands PLC | 2.66       |
| Rio Tinto PLC       | 2.61       |
| Compass Group PLC   | 2.55       |



| Instrument type<br>allocation (%) | Fund  | Reference<br>Benchmark | Relative |
|-----------------------------------|-------|------------------------|----------|
| Corporate Bond                    | 67.38 | --                     | --       |
| Government Bond                   | 15.29 | --                     | --       |
| Euro Medium Term Note             | 14.73 | --                     | --       |
| Perpetual Bonds                   | 2.60  | --                     | --       |

Risk disclosures


- Liquidity is a measure of how easily the Fund’s holdings can be quickly converted to cash. The value of the Fund’s holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 31 October 2025

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