



Securities Lending Report

SSTL - HITIF - JAPAN INDEX FUND

Report as at 24/07/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	SSTL - HITIF - JAPAN INDEX FUND
Replication Mode	Physical replication
ISIN Code	GB00B80QGN87
Total net assets (AuM)	2,718,747,625
Reference currency of the fund	GBP

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 24/07/2025</b>	
Currently on loan in GBP (base currency)	416,919,706.55
Current percentage on loan (in % of the fund AuM)	15.33%
Collateral value (cash and securities) in GBP (base currency)	452,933,665.27
Collateral value (cash and securities) in % of loan	109%

<b>Securities lending statistics</b>	
12-month average on loan in GBP (base currency)	365,798,185.40
12-month average on loan as a % of the fund AuM	14.05%
12-month maximum on loan in GBP	673,242,120.58
12-month maximum on loan as a % of the fund AuM	24.48%
Gross Return for the fund over the last 12 months in (base currency fund)	850,628.17
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0327%

<b>Collateral data - as at 24/07/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	AA3	1,980,715.44	1,713,940.59	0.38%
BE0003764785	ACKERMANS ODSH ACKERMANS	COM	BE	EUR	AA3	350,384.99	303,193.00	0.07%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	9,320,635.61	8,065,275.48	1.78%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	425.53	230.46	0.00%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	740,870.80	401,240.65	0.09%
CH0012549785	SONOVA HLDG ODSH SONOVA HLDG	COM	CH	CHF		2,514,070.00	2,335,411.05	0.52%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		4,112,222.05	386,305.50	0.09%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	8,018,103.33	6,938,176.20	1.53%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	2,919,761.27	2,526,509.99	0.56%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	AAA	921,780.99	797,629.90	0.18%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	923,300.40	798,944.66	0.18%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	267,719.99	231,661.83	0.05%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	4,215,227.17	3,647,494.63	0.81%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	1,057,466.97	915,040.86	0.20%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	1,057,435.70	915,013.80	0.20%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	923,446.84	799,071.38	0.18%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	224,004.84	224,004.84	0.05%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	223,976.25	223,976.25	0.05%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	3,493,528.10	3,493,528.10	0.77%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	915,025.84	915,025.84	0.20%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	7,941,850.48	7,941,850.48	1.75%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	224,029.44	224,029.44	0.05%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	223,940.52	223,940.52	0.05%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	8,103.10	8,103.10	0.00%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	914,939.20	914,939.20	0.20%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	232,951.48	232,951.48	0.05%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	74,853.80	74,853.80	0.02%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	236,711.50	236,711.50	0.05%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	59,178.00	59,178.00	0.01%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	232,585.39	232,585.39	0.05%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	132,535.35	132,535.35	0.03%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	233,055.23	233,055.23	0.05%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	233,071.28	233,071.28	0.05%
HK0002007356	CLP HOLDINGS ODSH CLP HOLDINGS	COM	HK	HKD		38,677,757.92	3,633,420.19	0.80%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		67,249,550.54	6,317,477.74	1.39%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		8,068,376.87	6,981,678.60	1.54%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		8,068,386.62	6,981,687.03	1.54%
IT0001347308	BUZZI ODSH BUZZI	COM	IT	EUR		8,068,355.31	6,981,659.94	1.54%
IT0003132476	ENI ODSH ENI	COM	IT	EUR		1,057,470.69	915,044.08	0.20%
IT0003261697	AZIMUT ODSH AZIMUT	COM	IT	EUR		830,208.47	718,390.92	0.16%
IT0003492391	DIASORIN ODSH DIASORIN	COM	IT	EUR		778,893.76	673,987.59	0.15%
IT0004176001	PRYSMIAN ODSH PRYSMIAN	COM	IT	EUR		8,068,347.31	6,981,653.02	1.54%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		5,440,212.94	4,707,491.84	1.04%
IT0005495657	SAIPEM ODSH SAIPEM	COM	IT	EUR		8,068,368.09	6,981,671.00	1.54%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	2,068,032,169.03	10,415,524.98	2.30%
JP1200961785	JPGV 2.100 06/20/27 JAPAN	GOV	JP	JPY	A1	720,162,524.32	3,627,057.10	0.80%
JP12009817B7	JPGV 2.100 09/20/27 JAPAN	GOV	JP	JPY	A1	622,380,759.51	3,134,584.87	0.69%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	558,345,017.22	2,812,072.54	0.62%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	147,663,389.21	743,698.16	0.16%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	791,703,558.37	3,987,369.40	0.88%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	766,158,973.76	3,858,715.57	0.85%
JP13002918A0	JPGV 2.400 09/20/38 JAPAN	GOV	JP	JPY	A1	720,176,536.19	3,627,127.67	0.80%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	637,358,833.99	3,210,021.08	0.71%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	204,846,006.41	1,031,695.12	0.23%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	172,961,357.28	871,109.92	0.19%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	1,219,924,560.87	6,144,079.83	1.36%
JP3101600009	AISAN INDUSTRY ODSH AISAN INDUSTRY	COM	JP	JPY	A1	120,098,398.30	604,868.67	0.13%
JP3102400003	AIDA ENGINEERING ODSH AIDA ENGINEERING	COM	JP	JPY	A1	137,985,599.66	694,956.53	0.15%
JP3103600007	AICHI STEEL ODSH AICHI STEEL	COM	JP	JPY	A1	221,159,799.53	1,113,858.60	0.25%
JP3105250009	AIN HOLDINGS ODSH AIN HOLDINGS	COM	JP	JPY	A1	516,851,998.58	2,603,095.34	0.57%
JP3108600002	ACOM ODSH ACOM	COM	JP	JPY	A1	569,299,259.36	2,867,242.95	0.63%
JP3110000001	ASANUMA ODSH ASANUMA	COM	JP	JPY	A1	4,757,999.38	23,963.39	0.01%
JP3114400009	ASAHI DIAMOND ODSH ASAHI DIAMOND	COM	JP	JPY	A1	57,439,498.92	289,290.73	0.06%
JP3125100002	ARATA ODSH ARATA	COM	JP	JPY	A1	116,839,999.11	588,457.93	0.13%
JP3126000003	ARISAWA MFG ODSH ARISAWA MFG	COM	JP	JPY	A1	43,157,399.82	217,359.76	0.05%
JP3130400009	EAGLE IND ODSH EAGLE IND	COM	JP	JPY	A1	112,969,199.38	568,962.87	0.13%
JP3131200002	IINO KAIUN ODSH IINO KAIUN	COM	JP	JPY	A1	157,164,998.84	791,552.47	0.17%
JP3131400008	AEON FINANCIAL ODSH AEON FINANCIAL	COM	JP	JPY	A1	723,472,199.79	3,643,726.09	0.80%
JP3136800004	ISHIHARA SANGYO ODSH ISHIHARA SANGYO	COM	JP	JPY	A1	419,053,998.10	2,110,541.34	0.47%
JP3149800009	IRISO ELECTRONIC ODSH IRISO ELECTRONIC	COM	JP	JPY	A1	70,417,199.11	354,652.17	0.08%
JP3153850007	INFRONEER ODSH INFRONEER	COM	JP	JPY	A1	194,583,599.83	980,009.10	0.22%
JP3160130005	A&D HOLON HLDG ODSH A&D HOLON HLDG	COM	JP	JPY	A1	30,829,499.57	155,271.00	0.03%
JP3160700005	EIKEN CHEMICAL ODSH EIKEN CHEMICAL	COM	JP	JPY	A1	207,476,498.10	1,044,943.44	0.23%
JP3160950006	AVEX JP ODSH AVEX JP	COM	JP	JPY	A1	115,115,998.46	579,775.10	0.13%
JP3164800009	NOK CORP ODSH NOK CORP	COM	JP	JPY	A1	469,698,998.64	2,365,611.97	0.52%
JP3165000005	SOMPO HOLDINGS ODSH SOMPO HOLDINGS	COM	JP	JPY	A1	7,990,199.53	40,242.18	0.01%
JP3167500002	LEOPALACE21 ODSH LEOPALACE21	COM	JP	JPY	A1	328,997,499.78	1,656,976.97	0.37%
JP3168200008	ELECOM ODSH ELECOM	COM	JP	JPY	A1	285,991,198.67	1,440,378.21	0.32%
JP3169800004	ENPLAS ODSH ENPLAS	COM	JP	JPY	A1	178,847,998.57	900,757.65	0.20%
JP3173500004	OBC ODSH OBC	COM	JP	JPY	A1	244,694,798.97	1,232,391.27	0.27%
JP3176000002	OGAKI KYORITSU ODSH OGAKI KYORITSU	COM	JP	JPY	A1	47,044,798.57	236,938.42	0.05%
JP3187000009	OSAKA ORGANIC ODSH OSAKA ORGANIC	COM	JP	JPY	A1	27,868,498.79	140,358.09	0.03%
JP3197600004	ONO PHARM ODSH ONO PHARM	COM	JP	JPY	A1	92,134,949.56	464,032.37	0.10%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	747,000,799.88	3,762,226.53	0.83%
JP3199000005	ORIENT ODSH ORIENT	COM	JP	JPY	A1	47,332,398.40	238,386.90	0.05%
JP3203500008	ONWARD HOLDINGS ODSH ONWARD HOLDINGS	COM	JP	JPY	A1	309,912,399.30	1,560,855.96	0.34%
JP3207000005	KAKEN PHARM ODSH KAKEN PHARM	COM	JP	JPY	A1	225,754,199.30	1,136,998.03	0.25%
JP3220200004	KYB ODSH KYB	COM	JP	JPY	A1	405,323,999.03	2,041,390.99	0.45%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	1,253,004,799.96	6,310,686.55	1.39%
JP3236750000	G-TEKT ODSH G-TEKT	COM	JP	JPY	A1	41,809,998.34	210,573.65	0.05%
JP3240700009	KITZ ODSH KITZ	COM	JP	JPY	A1	16,262,399.70	81,904.64	0.02%
JP3253900009	KYORITSU MAINT ODSH KYORITSU MAINT	COM	JP	JPY	A1	1,617,010,199.09	8,143,978.79	1.80%
JP3256900006	KYOKUTO KAIHATSU ODSH KYOKUTO KAIHATSU	COM	JP	JPY	A1	292,914,399.01	1,475,246.51	0.33%
JP3266400005	KUBOTA ODSH KUBOTA	COM	JP	JPY	A1	55,323,505.31	278,633.65	0.06%
JP3272400007	KROSAKI HARIMA ODSH KROSAKI HARIMA	COM	JP	JPY	A1	121,361,998.57	611,232.72	0.13%
JP3282400005	GEO HLDG ODSH GEO HLDG	COM	JP	JPY	A1	109,727,198.66	552,634.72	0.12%
JP3282800006	GGDC ODSH GGDC	COM	JP	JPY	A1	97,254,499.78	489,816.69	0.11%
JP3283400004	KOA ODSH KOA	COM	JP	JPY	A1	142,418,198.71	717,281.06	0.16%
JP3297000006	KOKUYO ODSH KOKUYO	COM	JP	JPY	A1	492,085,919.84	2,478,362.41	0.55%
JP3297380002	KOJIMA ODSH KOJIMA	COM	JP	JPY	A1	432,307,998.48	2,177,294.35	0.48%
JP3300600008	KONICA MINOLTA ODSH KONICA MINOLTA	COM	JP	JPY	A1	586,529,999.33	2,954,024.58	0.65%
JP3305970000	COLOWIDE ODSH COLOWIDE	COM	JP	JPY	A1	215,301,749.85	1,084,354.87	0.24%
JP3307800007	GODO STEEL ODSH GODO STEEL	COM	JP	JPY	A1	26,621,999.88	134,080.17	0.03%
JP3312800000	SAKAI CHEM IND ODSH SAKAI CHEM IND	COM	JP	JPY	A1	115,937,298.43	583,911.53	0.13%
JP3314200001	SAKAI MOVING SVC ODSH SAKAI MOVING SVC	COM	JP	JPY	A1	132,318,599.52	666,415.01	0.15%
JP3314800008	SAKATA INX ODSH SAKATA INX	COM	JP	JPY	A1	185,711,398.76	935,324.77	0.21%
JP3321400008	SATO CORP ODSH SATO CORP	COM	JP	JPY	A1	126,946,799.81	639,360.25	0.14%
JP3323600001	SAN-AI OBBLI ODSH SAN-AI OBBLI	COM	JP	JPY	A1	42,354,998.12	213,318.51	0.05%
JP3324500002	SAN-A ODSH SAN-A	COM	JP	JPY	A1	384,909,998.22	1,938,577.05	0.43%
JP3326410002	SANKYO ODSH SANKYO	COM	JP	JPY	A1	1,007,104,348.37	5,072,223.08	1.12%
JP3330000005	SANGETSU ODSH SANGETSU	COM	JP	JPY	A1	350,086,798.68	1,763,192.01	0.39%
JP3336000009	SANTEN PHARM ODSH SANTEN PHARM	COM	JP	JPY	A1	272,240,998.84	1,371,126.12	0.30%
JP3340800006	SANYO DENKI ODSH SANYO DENKI	COM	JP	JPY	A1	12,986,998.42	65,408.27	0.01%
JP3346200003	COMP ENG & CONS ODSH COMP ENG & CONS	COM	JP	JPY	A1	88,439,998.16	445,422.96	0.10%
JP3346700002	SIIX ODSH SIIX	COM	JP	JPY	A1	39,370,798.42	198,288.76	0.04%
JP3347600003	SHIGA BANK ODSH SHIGA BANK	COM	JP	JPY	A1	7,571,999.57	38,135.94	0.01%
JP3350800003	SHIKOKU ELEC PWR ODSH SHIKOKU ELEC PWR	COM	JP	JPY	A1	233,307,098.09	1,175,037.77	0.26%
JP3352000008	77 BANK ODSH 77 BANK	COM	JP	JPY	A1	141,879,598.30	714,568.43	0.16%
JP3355000005	SHIBAURA MECHATR ODSH SHIBAURA MECHATR	COM	JP	JPY	A1	23,689,999.73	119,313.32	0.03%
JP3356500003	SHIMA SEIKI ODSH SHIMA SEIKI	COM	JP	JPY	A1	65,831,998.29	331,559.07	0.07%
JP3361200003	SHOEI FOODS ODSH SHOEI FOODS	COM	JP	JPY	A1	110,272,498.26	555,381.09	0.12%
JP3362800009	SHOCHIKU ODSH SHOCHIKU	COM	JP	JPY	A1	297,159,999.01	1,496,629.23	0.33%
JP3371600002	SHIN-ETSU POLY ODSH SHIN-ETSU POLY	COM	JP	JPY	A1	316,740,198.96	1,595,243.78	0.35%
JP3375400003	SINFONIA TECH ODSH SINFONIA TECH	COM	JP	JPY	A1	82,057,999.28	413,280.39	0.09%
JP3379550001	JX ADVANCEDMETAL ODSH JX ADVANCEDMETAL	COM	JP	JPY	A1	1,262,012,509.38	6,356,053.36	1.40%
JP3385000009	NS UNITED KAIUN ODSH NS UNITED KAIUN	COM	JP	JPY	A1	131,435,499.98	661,967.33	0.15%
JP3386190007	JP-HOLDINGS ODSH JP-HOLDINGS	COM	JP	JPY	A1	150,976,598.92	760,384.95	0.17%

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JP3386380004	J.FRONT RETAIL ODSH J.FRONT RETAIL	COM	JP	JPY	A1	760,889,049.54	3,832,173.90	0.85%
JP3393000009	JOSHIN DENKI ODSH JOSHIN DENKI	COM	JP	JPY	A1	139,586,999.87	703,021.89	0.16%
JP3399200009	STARTS ODSH STARTS	COM	JP	JPY	A1	194,122,498.56	977,686.79	0.22%
JP3399720006	STELLA CHEMIFA ODSH STELLA CHEMIFA	COM	JP	JPY	A1	49,741,998.06	250,522.71	0.06%
JP3400900001	SUMITOMO OSAKA ODSH SUMITOMO OSAKA	COM	JP	JPY	A1	260,683,499.53	1,312,917.44	0.29%
JP3407000003	SUMITOMO WAREHSE ODSH SUMITOMO WAREHSE	COM	JP	JPY	A1	233,687,999.89	1,176,956.16	0.26%
JP3407200009	OTC ODSH OTC	COM	JP	JPY	A1	173,267,799.78	872,653.30	0.19%
JP3409400003	SUMITOMO BAKELTE ODSH SUMITOMO BAKELTE	COM	JP	JPY	A1	899,941,499.47	4,532,503.56	1.00%
JP3413800008	SEIREN ODSH SEIREN	COM	JP	JPY	A1	72,776,598.66	366,535.15	0.08%
JP3414600001	SEIKITOKYU KOGYO ODSH SEIKITOKYU KOGYO	COM	JP	JPY	A1	29,231,998.94	147,225.28	0.03%
JP3415400005	SEINO HOLDINGS ODSH SEINO HOLDINGS	COM	JP	JPY	A1	818,391,598.92	4,121,782.18	0.91%
JP3421100003	JPN PETROLEUM EX ODSH JPN PETROLEUM EX	COM	JP	JPY	A1	70,862,398.28	356,894.39	0.08%
JP3423800006	SENKO GROUP HLDG ODSH SENKO GROUP HLDG	COM	JP	JPY	A1	913,259,199.58	4,599,577.39	1.02%
JP3424950008	TOKYO CENTURY ODSH TOKYO CENTURY	COM	JP	JPY	A1	1,284,785,149.27	6,470,746.45	1.43%
JP3431900004	ALSOK ODSH ALSOK	COM	JP	JPY	A1	194,831,999.37	981,260.15	0.22%
JP3440400004	DAIO PAPER ODSH DAIO PAPER	COM	JP	JPY	A1	166,711,898.38	839,634.88	0.19%
JP3460000007	TAKARA STANDARD ODSH TAKARA STANDARD	COM	JP	JPY	A1	128,968,198.87	649,540.91	0.14%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	763,669,198.46	3,846,175.96	0.85%
JP3483050005	DAIKOKUTENBUSSAN ODSH DAIKOKUTENBUSSAN	COM	JP	JPY	A1	362,312,998.18	1,824,768.56	0.40%
JP3483100008	DAIKOKU DENKI ODSH DAIKOKU DENKI	COM	JP	JPY	A1	26,441,799.27	133,172.60	0.03%
JP3511800009	CHIBA BANK ODSH CHIBA BANK	COM	JP	JPY	A1	20,483,498.28	103,163.96	0.02%
JP3512200001	CHIBA KOGYO BANK ODSH CHIBA KOGYO BANK	COM	JP	JPY	A1	310,283,998.90	1,562,727.50	0.35%
JP3549070005	DIGITAL GARAGE ODSH DIGITAL GARAGE	COM	JP	JPY	A1	406,310,999.29	2,046,361.96	0.45%
JP3551500006	DENSO ODSH DENSO	COM	JP	JPY	A1	55,357,046.85	278,802.58	0.06%
JP3567410000	TOKYU CONST ODSH TOKYU CONST	COM	JP	JPY	A1	70,860,799.93	356,886.34	0.08%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	3,799,652.28	19,136.73	0.00%
JP3595070008	TOSEI ODSH TOSEI	COM	JP	JPY	A1	31,748,999.81	159,902.01	0.04%
JP3616000000	TOYO TANSO ODSH TOYO TANSO	COM	JP	JPY	A1	343,529,999.83	1,730,169.07	0.38%
JP3627000007	TODA ODSH TODA	COM	JP	JPY	A1	134,463,998.80	677,220.19	0.15%
JP3647800006	NAGASE ODSH NAGASE	COM	JP	JPY	A1	616,204,399.83	3,103,477.99	0.69%
JP3648350001	NAGANO KEIKI ODSH NAGANO KEIKI	COM	JP	JPY	A1	118,825,998.18	598,460.30	0.13%
JP3651080008	EIZO ODSH EIZO	COM	JP	JPY	A1	120,667,198.61	607,733.40	0.13%
JP3660400007	NICHIAS ODSH NICHIAS	COM	JP	JPY	A1	205,595,998.10	1,035,472.41	0.23%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	107,984,998.67	543,860.23	0.12%
JP3677200002	NISSHIN OILLIO ODSH NISSHIN OILLIO	COM	JP	JPY	A1	161,543,998.56	813,607.05	0.18%
JP3678000005	NISSHINBO ODSH NISSHINBO	COM	JP	JPY	A1	21,333,759.16	107,446.25	0.02%
JP3684400009	NITTO BOSEKI ODSH NITTO BOSEKI	COM	JP	JPY	A1	419,854,998.02	2,114,575.53	0.47%
JP3688330004	ES-CON JAPAN ODSH ES-CON JAPAN	COM	JP	JPY	A1	176,849,399.33	890,691.82	0.20%
JP3694400007	NIPPON KAYAKU ODSH NIPPON KAYAKU	COM	JP	JPY	A1	553,609,799.80	2,788,223.89	0.62%

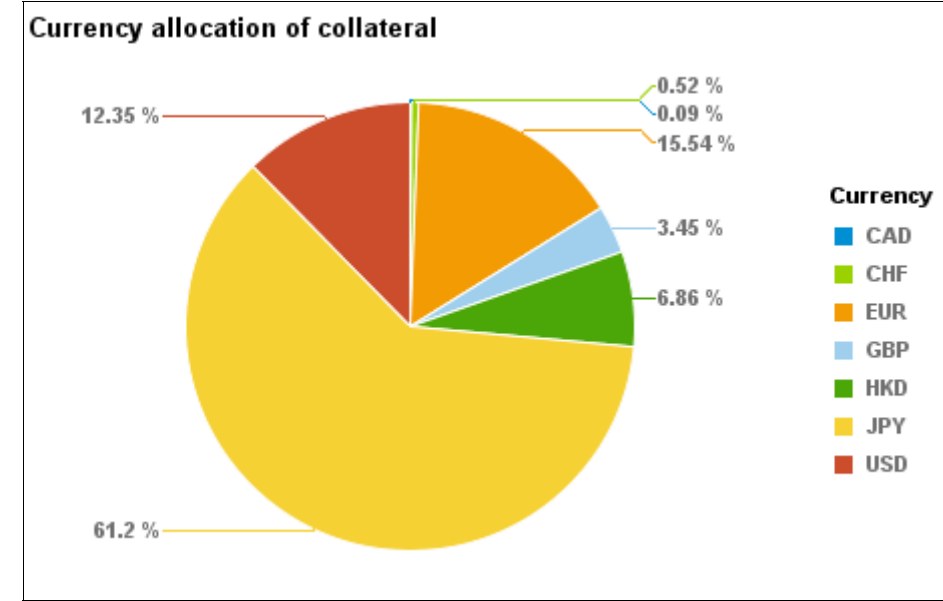
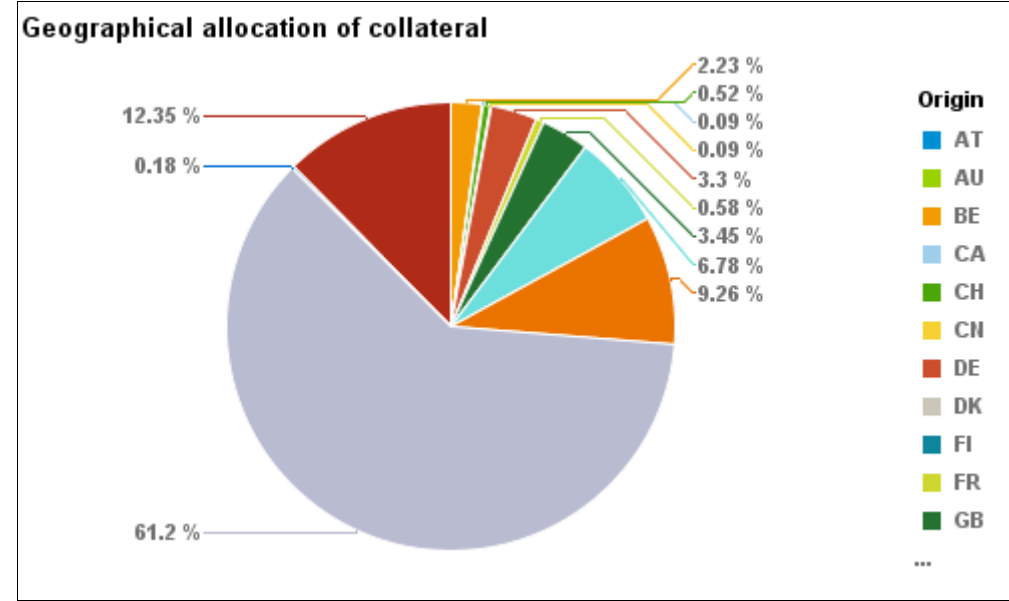


## Collateral data - as at 24/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3709600005	NIKKON HOLDINGS ODSH NIKKON HOLDINGS	COM	JP	JPY	A1	631,903,999.49	3,182,548.12	0.70%
JP3717600005	NIPPON SHINYAKU ODSH NIPPON SHINYAKU	COM	JP	JPY	A1	294,344,098.66	1,482,447.11	0.33%
JP3721600009	NIPPON PAPER ODSH NIPPON PAPER	COM	JP	JPY	A1	450,208,498.90	2,267,449.19	0.50%
JP3723000000	NIPPON ODSH NIPPON	COM	JP	JPY	A1	305,877,598.89	1,540,534.92	0.34%
JP3725200004	NIPPON CERAMIC ODSH NIPPON CERAMIC	COM	JP	JPY	A1	51,607,499.38	259,918.20	0.06%
JP3725400000	ZEON ODSH ZEON	COM	JP	JPY	A1	902,290,999.17	4,544,336.68	1.00%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	55,358,045.57	278,807.61	0.06%
JP3735000006	JEOL ODSH JEOL	COM	JP	JPY	A1	1,189,896,698.58	5,992,846.23	1.32%
JP3740200005	NIPPON ROAD ODSH NIPPON ROAD	COM	JP	JPY	A1	61,268,398.04	308,574.76	0.07%
JP3744600002	NIHONPARKERIZING ODSH NIHONPARKERIZING	COM	JP	JPY	A1	142,923,599.11	719,826.48	0.16%
JP3747800005	PILLAR ODSH PILLAR	COM	JP	JPY	A1	182,342,999.30	918,360.02	0.20%
JP3753800006	LOGISNEXT ODSH LOGISNEXT	COM	JP	JPY	A1	379,469,799.05	1,911,177.80	0.42%
JP3756200006	NIFCO ODSH NIFCO	COM	JP	JPY	A1	167,453,499.23	843,369.91	0.19%
JP3759400009	NORITZ ODSH NORITZ	COM	JP	JPY	A1	53,551,798.38	269,710.55	0.06%
JP3759500006	NORITSU KOKI ODSH NORITSU KOKI	COM	JP	JPY	A1	85,157,998.97	428,893.36	0.09%
JP3766400000	HAKUTO ODSH HAKUTO	COM	JP	JPY	A1	113,849,999.68	573,398.97	0.13%
JP3767810009	HAZAMA ANDO ODSH HAZAMA ANDO	COM	JP	JPY	A1	237,575,998.26	1,196,537.84	0.26%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	155,588,699.68	783,613.53	0.17%
JP3783200003	HIOKI ODSH HIOKI	COM	JP	JPY	A1	64,700,999.56	325,862.86	0.07%
JP3783420007	HIKARI TSUSHIN ODSH HIKARI TSUSHIN	COM	JP	JPY	A1	2,226,959,999.49	11,215,955.85	2.48%
JP3784600003	HISAMITSU PHARM ODSH HISAMITSU PHARM	COM	JP	JPY	A1	162,904,699.11	820,460.14	0.18%
JP3792600003	HINO MOTORS ODSH HINO MOTORS	COM	JP	JPY	A1	712,572,089.11	3,588,828.31	0.79%
JP3807770007	FUJIO FOOD GRP ODSH FUJIO FOOD GRP	COM	JP	JPY	A1	163,304,999.52	822,476.23	0.18%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	1,096,094,999.11	5,520,419.37	1.22%
JP3818800009	FUJITEC ODSH FUJITEC	COM	JP	JPY	A1	604,907,399.87	3,046,581.30	0.67%
JP3824000008	FUTABA INDL ODSH FUTABA INDL	COM	JP	JPY	A1	174,681,899.13	879,775.33	0.19%
JP3833200003	PRIMA MEAT PACK ODSH PRIMA MEAT PACK	COM	JP	JPY	A1	164,286,198.07	827,417.98	0.18%
JP3833600004	PRESS KOGYO ODSH PRESS KOGYO	COM	JP	JPY	A1	143,915,199.84	724,820.62	0.16%
JP3841800000	HOKUETSU CO ODSH HOKUETSU CO	COM	JP	JPY	A1	198,177,599.01	998,110.07	0.22%
JP3853000002	HORIBA ODSH HORIBA	COM	JP	JPY	A1	409,100,998.42	2,060,413.63	0.45%
JP3854600008	HONDA ODSH HONDA	COM	JP	JPY	A1	754,938,698.60	3,802,205.30	0.84%
JP3860220007	MARS GROUP ODSH MARS GROUP	COM	JP	JPY	A1	30,680,999.91	154,523.09	0.03%
JP3860270002	AEON HOKKAIDO ODSH AEON HOKKAIDO	COM	JP	JPY	A1	33,315,798.22	167,793.10	0.04%
JP3868500004	MATSUDA SANGYO ODSH MATSUDA SANGYO	COM	JP	JPY	A1	161,771,998.78	814,755.36	0.18%
JP3879400004	MANDOM ODSH MANDOM	COM	JP	JPY	A1	175,460,998.67	883,699.22	0.20%
JP3889200006	SUMI MITSU CONST ODSH SUMI MITSU CONST	COM	JP	JPY	A1	146,556,399.49	738,122.87	0.16%
JP3891200002	mitsui soko hldg ODSH MITSUI SOKO HLDG	COM	JP	JPY	A1	702,924,999.80	3,540,241.30	0.78%
JP3891600003	MITSUI E&S ODSH MITSUI E&S	COM	JP	JPY	A1	943,393,498.12	4,751,347.05	1.05%
JP3895200008	mitsuba ODSH MITSUBA	COM	JP	JPY	A1	82,862,499.69	417,332.21	0.09%

Collateral data - as at 24/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	55,362,030.52	278,827.68	0.06%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	55,350,369.51	278,768.95	0.06%
JP3913600007	SCROLL ODSH SCROLL	COM	JP	JPY	A1	73,246,799.60	368,903.29	0.08%
JP3949400000	UNITED ARROWS ODSH UNITED ARROWS	COM	JP	JPY	A1	143,379,498.29	722,122.59	0.16%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	55,356,403.54	278,799.34	0.06%
JP3968600001	ARCS ODSH ARCS	COM	JP	JPY	A1	42,793,498.12	215,526.99	0.05%
JP3974100004	RICOH LEASING ODSH RICOH LEASING	COM	JP	JPY	A1	33,479,999.44	168,620.09	0.04%
JP3977000003	RINGER HUT ODSH RINGER HUT	COM	JP	JPY	A1	153,578,598.28	773,489.77	0.17%
JP3977400005	RINNAI ODSH RINNAI	COM	JP	JPY	A1	939,372,898.21	4,731,097.53	1.04%
JP3979200007	LASERTEC ODSH LASERTEC	COM	JP	JPY	A1	55,349,575.30	278,764.95	0.06%
JP3983400007	ROLAND ODSH ROLAND	COM	JP	JPY	A1	19,994,998.70	100,703.66	0.02%
JP3983600002	ROYAL HOLDINGS ODSH ROYAL HOLDINGS	COM	JP	JPY	A1	295,070,399.03	1,486,105.08	0.33%
JP3984200000	ROCK FIELD ODSH ROCK FIELD	COM	JP	JPY	A1	29,395,199.45	148,047.23	0.03%
JP3990210001	WORLD CO LTD ODSH WORLD CO LTD	COM	JP	JPY	A1	62,816,798.54	316,373.19	0.07%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		67,191,295.46	6,312,005.21	1.39%
KYG8087W1015	SHENZHOU INTL ODSH SHENZHOU INTL	COM	HK	HKD		12,039,080.70	1,130,961.08	0.25%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		141,510,862.84	13,293,646.11	2.94%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	923,457.15	799,080.30	0.18%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	10,936,915.43	8,065,274.46	1.78%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	10,937,013.69	8,065,346.92	1.78%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	10,937,068.79	8,065,387.55	1.78%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	10,937,101.20	8,065,411.45	1.78%
US31428X1063	FEDEX ODSH FEDEX	COM	US	USD	AAA	7,292,348.69	5,377,639.98	1.19%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,083,599.09	799,084.91	0.18%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	10,936,881.95	8,065,249.77	1.78%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	12,026,233.53	8,868,576.77	1.96%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	315,841.69	232,913.01	0.05%
US9128286A35	UST 2.625 01/31/26 US TREASURY	GOV	US	USD	AAA	29,117.30	21,472.14	0.00%
US91282CLB53	UST 4.375 07/31/26 US TREASURY	GOV	US	USD	AAA	129,725.09	95,663.94	0.02%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	315,604.69	232,738.24	0.05%
	NIHON KOHDEN ODSH ***DUPLICATED	EXT	JP	JPY	A1	36,315,798.75	182,902.43	0.04%
						<b>Total:</b>	<b>452,933,665.27</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PAREN	191,256,037.88

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	176,454,158.70
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	66,269,105.55
3	MERRILL LYNCH INTERNATIONAL (PARENT)	60,623,103.43
4	JP MORGAN SECS PLC (PARENT)	60,621,373.26
5	SMBC NIKKO SECURITIES INC.(PARENT)	38,690,863.23