

HSBC OpenFunds

World Selection - Dividend Distribution Portfolio

Marketing communication | Monthly report 30 September 2025 | Share class Income S



Investment objective

The Fund aims to provide a high level of income in line with its risk profile in the long term, which is a period of five years or more. The Fund's risk profile is rated as 3 where 1 is a lower level of risk and 5 is a higher level of risk. Please see the Prospectus for an explanation of the HSBC risk levels.



Investment strategy

This is one of a range of actively managed World Selection Portfolios offered at different risk levels. The asset allocation of each fund in the range reflects the risk level. The Fund is managed with the aim of providing income in line with its agreed long term risk profile therefore any potential returns are likely to be limited by the risk profile of the Fund. The exposure to each asset class may be achieved by investing in collective investment schemes, investing directly in asset classes and investing in derivatives. The Fund is not managed with reference to a benchmark.



Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless. The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

Share class details

Key metrics

NAV per share **GBP 1.29**

Fund facts

UCITS V compliant **No**

ISA eligible **Yes**

Dividend treatment **Distributing**

Distribution frequency **Quarterly**

Dealing frequency **Daily**

Valuation time **12:00 United Kingdom**

Share class base currency **GBP**

Domicile **United Kingdom**

Inception date **23 July 2025**

Fund size **GBP 356,382,081**

Managers **Nicholas McLoughlin**

Fees and expenses

Minimum initial investment¹ **GBP 1,000,000**

Ongoing charge figure² **0.560%**

Codes

ISIN **GB00BL6JR845**

Bloomberg ticker **HSWDPI LN**

SEDOL **BL6JR84**

¹Please note that initial minimum subscription may vary across different distributors

²Ongoing Charges Figure is an estimate as the share class has not been priced for a full financial year.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Performance figures will only be published once the share class has achieved a twelve months track record.

Source: HSBC Asset Management, data as at 30 September 2025

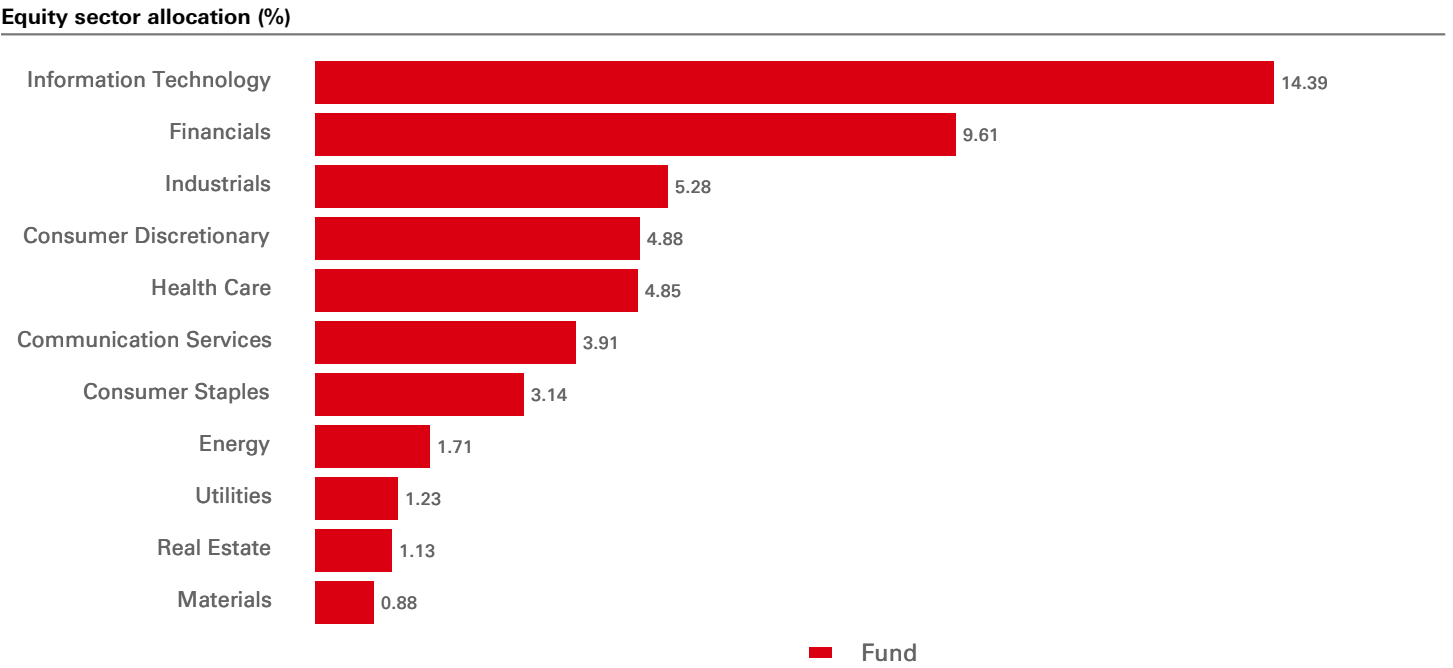
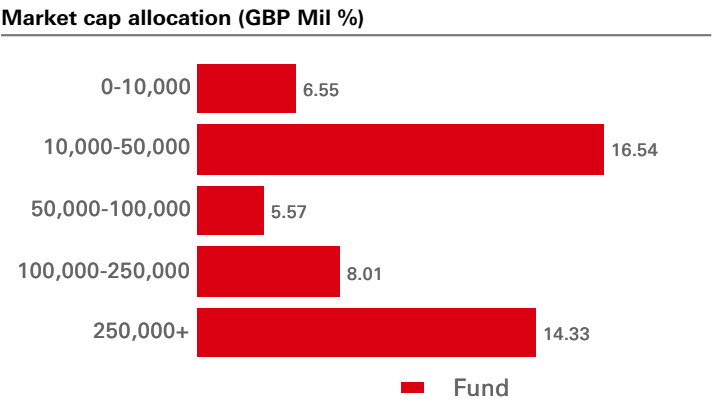
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception
Income S	--	--	--	--	--	--	--	--
Rolling performance (%)			30/09/24-30/09/25		30/09/23-30/09/24	30/09/22-30/09/23	30/09/21-30/09/22	30/09/20-30/09/21
Income S			--		--	--	--	--

Currency Allocation (%)		Asset allocation (%)		Fund
Pound Sterling	35.16	Global Equity		51.00
US Dollar	30.82	Global Corporate Bond		6.29
Euro	4.47	Global High Yield Bonds		9.53
Japanese Yen	3.18	Global Asset Backed Bonds		4.45
Mexican Peso	2.98	Emerging Market Debt - Hard Currency		6.00
Korean Won	2.22	Emerging Market Debt - Local Currency		9.67
Canadian Dollar	2.20	Property		2.02
Hong Kong Dollar	2.17	Infrastructure		2.06
Indian rupee	2.08	Cash/Liquidity		6.26
Swiss Franc	1.99	Listed Infrastructure		2.71
Other Currencies	12.73	The stated cash position can include Money Market Funds/ instruments and collateralised cash used to underwrite derivatives positions. The cash position for investment purposes is lower and is managed in accordance with our active investment views		
		Fund		

Top 10 holdings	Weight (%)
HSBC PI Wld Eq Inc Quant Act ETF USD Acc	18.85
HSBC GIF Global Eq Qual Inc ZQ1	16.90
HSBC GIF Global EM Local Dbt ZQ1	9.67
HSBC GIF Global Hi Yld Bd ZQ1	9.53
GS GLBL ENH EQ INC-E DIS USD	7.01
HSBC P EM EQ IN Q ACTIVE ETF	6.88
HSBC GIF Global Corp Bd ZQ1	6.29
HSBC GIF Global EM Bd ZQ1	6.00
HSBC-GL SEC CR BN-ZQ1	2.98
HSBC GIF Global Infrastructure Equity ZD	2.71

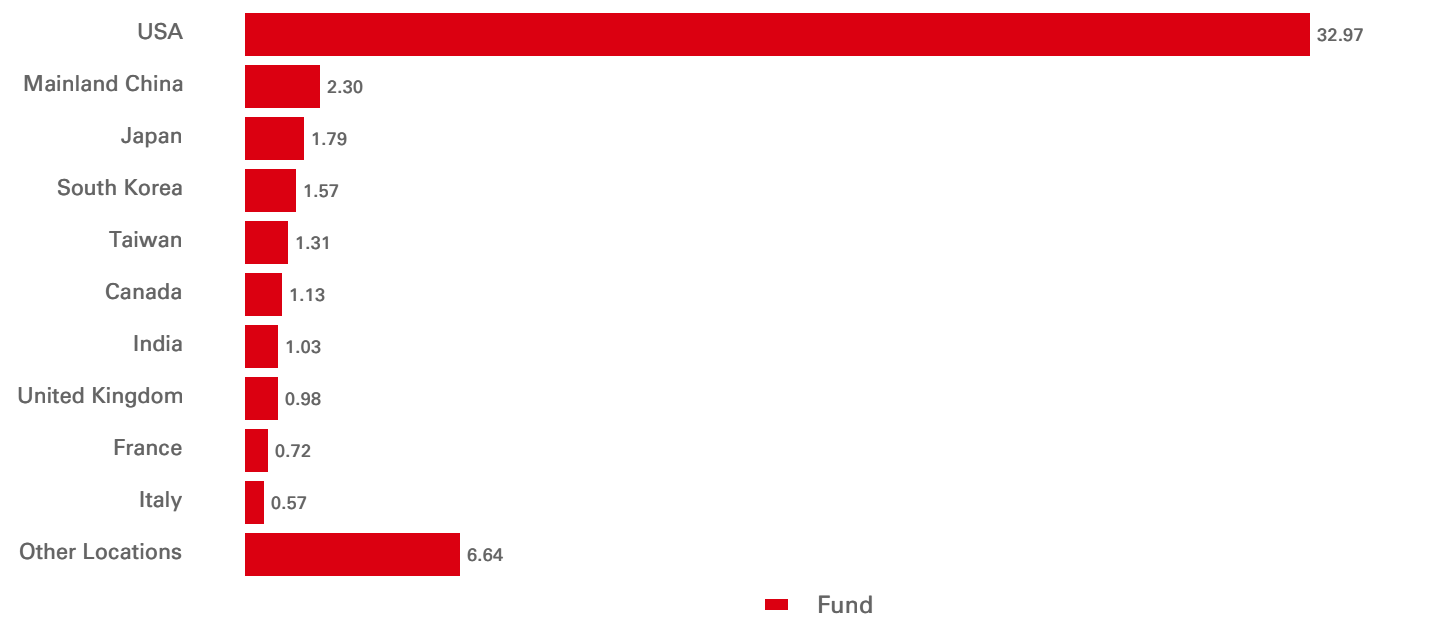
Equity top 10 holdings	Location	Sector	Weight (%)
NVIDIA Corp	United States	Information Technology	2.60
Apple Inc	United States	Information Technology	2.24
Microsoft Corp	United States	Information Technology	2.17
Alphabet Inc	United States	Communication Services	0.95
Meta Platforms Inc	United States	Communication Services	0.76
Amazon.com Inc	United States	Consumer Discretionary	0.72
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	0.65
Broadcom Inc	United States	Information Technology	0.60
Intel Corp	United States	Information Technology	0.58
Charles River Laboratories Int	United States	Health Care	0.47

Equity characteristics	Fund	Reference Benchmark
Average market cap (GBP Mil)	589,538	--
Price/earning ratio	18.05	--
Portfolio yield	2.34%	--



The data displayed in above sections is shown on a look-through basis. This means that the fund may not directly hold these securities and the investment in these securities may be via other funds.
 Source: HSBC Asset Management, data as at 30 September 2025

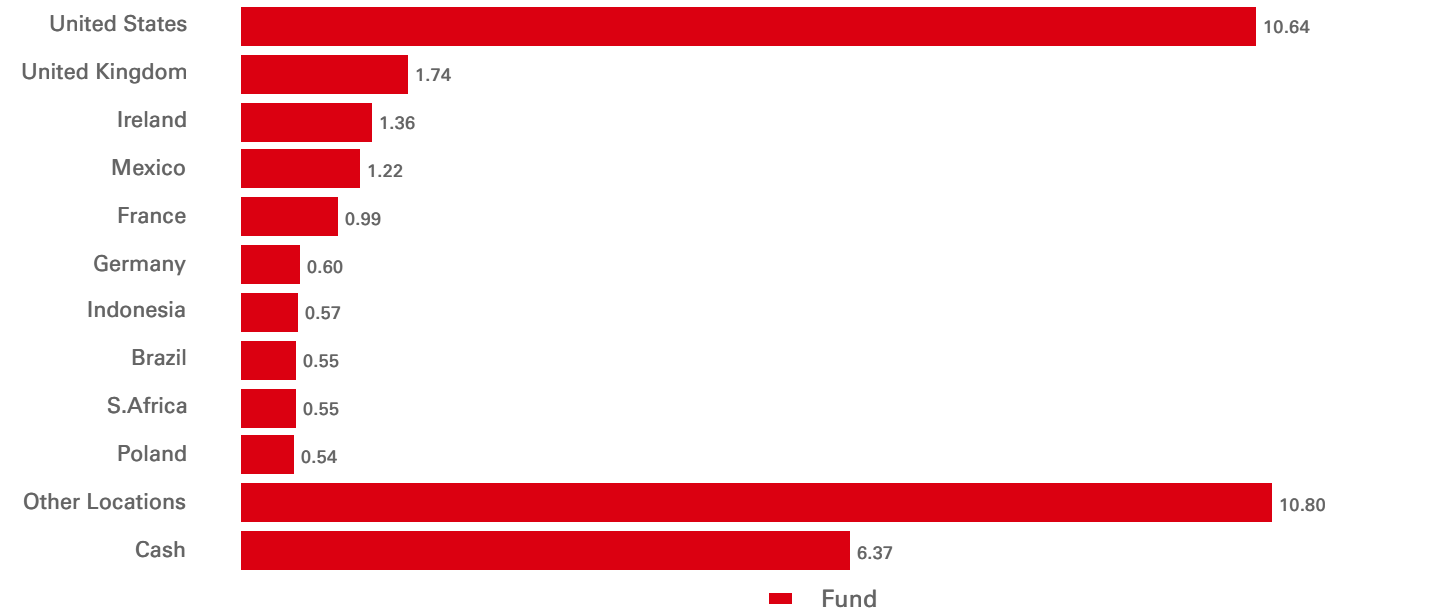
Equity geographical allocation (%)



Fixed Income Characteristics	Fund	Reference Benchmark	Relative	Credit rating (%)	Fund	Reference Benchmark	Relative
Yield to worst	6.05%	--	--	AAA	1.02	--	--
Yield to maturity	6.28%	--	--	AA	1.77	--	--
Modified duration	4.48	--	--	A	4.02	--	--
Average Credit Quality	BBB/BBB-	--	--	BBB	8.75	--	--
				BB	8.80	--	--
				B	3.70	--	--
				CCC	0.91	--	--
				C	0.01	--	--
				D	0.06	--	--
				NR	0.53	--	--
				Cash	6.37	--	--

Fixed income top 10 holdings	Location	Instrument type	Weight (%)
TREASURY BILL 0.000 08/01/2026 USD	United States	Treasury Bill	0.58
TREASURY BILL 0.000 30/10/2025 USD	United States	Treasury Bill	0.58
TREASURY BILL 0.000 11/12/2025 USD	United States	Treasury Bill	0.58
TREASURY BILL 0.000 20/11/2025 USD	United States	Treasury Bill	0.57
TREASURY BILL 0.000 18/12/2025 USD	United States	Treasury Bill	0.55
TREASURY BILL 0.000 28/11/2025 USD	United States	Treasury Bill	0.53
TREASURY BILL 0.000 26/12/2025 USD	United States	Treasury Bill	0.52
TREASURY BILL 0.000 13/11/2025 USD	United States	Treasury Bill	0.51
TREASURY BILL 0.000 16/10/2025 USD	United States	Treasury Bill	0.51
TREASURY BILL 0.000 02/10/2025 USD	United States	Treasury Bill	0.49

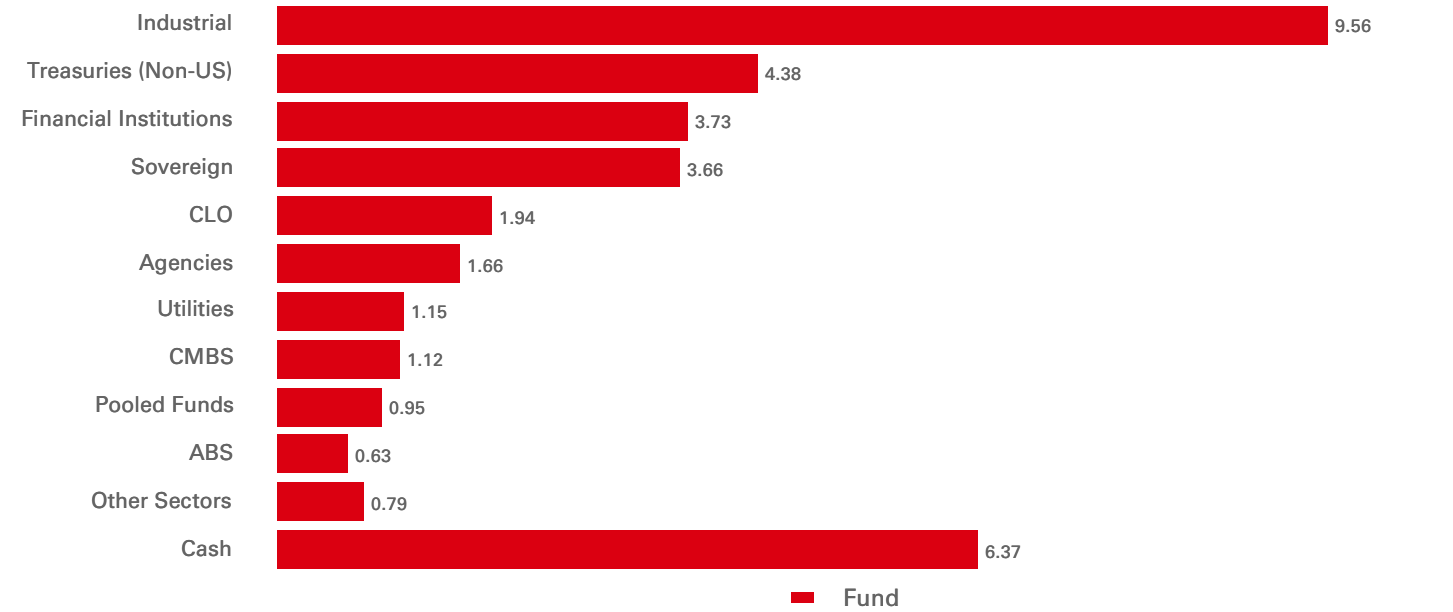
Fixed income geographical allocation (%)



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Geographical allocation (Option adjusted duration)	Fund	Reference Benchmark	Relative
United States	1.28	--	--
Mexico	0.18	--	--
United Kingdom	0.13	--	--
Indonesia	0.12	--	--
Germany	0.11	--	--
S.Africa	0.11	--	--
Chile	0.10	--	--
France	0.10	--	--
India	0.09	--	--
Colombia	0.08	--	--
Other Locations	1.47	--	--
Cash	0.01	--	--

Fixed income sector allocation (%)



Risk disclosures

- Investing in other funds involves certain risks an investor would not face if investing in markets directly. Governance of underlying assets can be the responsibility of third-party managers.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Important information

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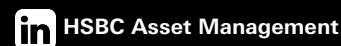
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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Source: HSBC Asset Management, data as at 30 September 2025

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Wholesale.clientservices@hsbc.com.

www.assetmanagement.hsbc.com/uk

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Glossary



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