

HSBC Investment Funds

JK Growth & Income Fund

Marketing communication | Monthly report 30 September 2025 | Share class Inst Inc



Investment objective

The Fund aims to provide growth and income in the long term, which is a period of five years or more



Investment strategy

To achieve its objective, the Fund will invest at least 80% of its value in the shares (equities) of UK companies, including preference shares. UK companies are those that are based in the UK or earn at least 80% of their revenue from the UK. Typically the Fund will invest in the shares of 40 to 70 companies. The Fund is managed with reference to the FTSE All-Share Index (the "Index"). The level of risk the Fund may take is considered relative to the Index as part of the portfolio construction process. This means the Fund returns are more likely to be closer to the returns of the Index than if there were no limits on the level of risk the Fund may take. The Index is also considered as part of our investment risk monitoring process, to check that the overall level of risk taken by the Fund manager is not inconsistent with the UK equities market. The performance of the Fund is therefore shown against the performance of the FTSE All-Share Index.



Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions

Sh	ara	class	details	
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Key metrics	
NAV per share	GBP 0.88
Performance 1 month	2.74%
Volatility 3 years	9.27%
Fund facts	
UCITS V compliant	Yes
UK reporting fund status (UKRS)	No
ISA eligible	Yes
Dividend treatment	Distributing
Distribution frequency	Semi-Annually
Dividend ex-date	16 July 2025
Dividend yield ¹	3.45%
Last paid dividend	0.017100
Dealing frequency	Daily
Valuation time	12:00 United Kingdom
Share class base currency	GBP
Domicile	United Kingdom
Inception date	15 December 2020
Fund size	GBP 262,368,119
Reference 100% F benchmark	TSE All Share Index
Managers	Paul Denham Ed Gurung

Fees and expenses Minimum initial GBP 10,000,000

investment²

Codes

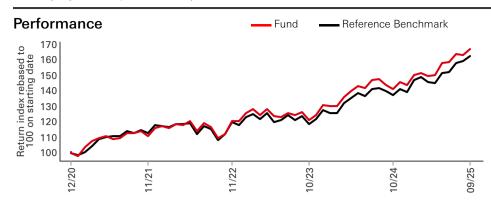
Ongoing charge figure³ 0.020%

ISIN GB00BMFKK537 **UKUGIIG LN** Bloomberg ticker SEDOL **BMFKK53**

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to

the fund's current Net Asset Value.
²Please note that initial minimum subscription may vary across different distributors

³Ongoing Charges Figure is an estimate due to a change of fee structure.



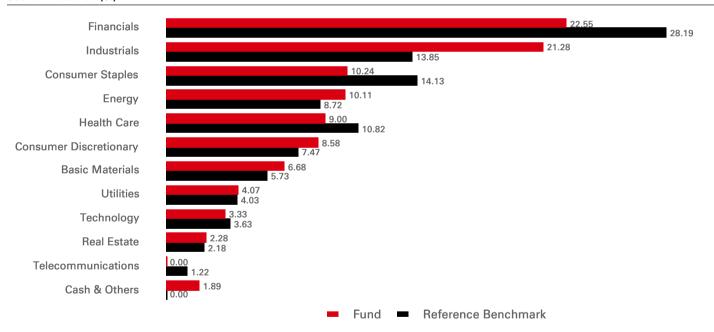
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
Inst Inc	16.52	2.74	5.38	12.09	16.45	15.26		11.31
Reference Benchmark	16.58	1.86	6.87	11.56	16.17	14.47		10.62

Rolling performance (%)	30/09/24- 30/09/25	30/09/23- 30/09/24	30/09/22- 30/09/23	30/09/21- 30/09/22	30/09/20- 30/09/21
Inst Inc	16.45	13.78	15.57	-3.24	
Reference Benchmark	16.17	13.40	13.84	-4.00	

Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	44	547
Average market cap (GBP Mil)	55,997	66,368

		Reference
3-Year Risk Measures	Inst Inc	Benchmark
Volatility	9.27%	9.56%
Information ratio	0.31	
Beta	0.93	

Sector allocation (%)



Sector	Weight (%)
Energy	7.29
Financials	7.01
Industrials	4.93
Financials	4.78
Health Care	3.96
Health Care	3.83
Financials	3.67
Consumer Discretionary	3.45
Consumer Staples	3.20
Consumer Staples	3.14
	Energy Financials Industrials Financials Health Care Health Care Financials Consumer Discretionary Consumer Staples

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Risk disclosures

• Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 30 September 2025

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