

HSBC Universal Investment Funds

UK Multi-Factor Equity Fund

Marketing communication | Monthly report 31 July 2025 | Share class Inst Inc



Investment objective

The Fund aims to provide growth in the long term, which is a period of five years or more.



Investment strategy

To achieve its objective the Fund will invest at least 80% of its value in shares (equities) of UK companies. UK companies are those that are based in the UK, or earn at least 80% of their revenue from the UK. The investment manager identifies potential shares of companies from the FTSE 350 ex Investment Trust Index (the Index) and ranks them from the least attractive to most attractive based upon certain factors, such as value, quality and size. The manager's investment approach then aims to maximise exposure to the highest ranked shares whilst maintaining a portfolio diversified by companies and sectors to manage risk. The sector and stock constraints relative to the FTSE 350 ex Investment Trust Index within the investment strategy means the Fund returns are more likely to be closer to the returns of the FTSE 350 ex Investment Trust Index than if there were no limits on the level of risk the Fund may take. Separately, the FTSE 350 ex Investment Trust Index is also considered as part of our investment risk monitoring process, to check that the overall level of risk taken by the fund manager is not inconsistent with the UK equities market. The performance of the Fund is therefore shown against the performance of the FTSE 350 ex Investment Trust Index.



Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.

Share class details

Key metrics

NAV per share	GBP 1.58
Performance 1 month	3.53%
Volatility 3 years	10.23%

Fund facts

UCITS V compliant	Yes
UK reporting fund status (UKRS)	Yes
ISA eligible	Yes
Dividend treatment	Distributing
Distribution frequency	Semi-Annually
Dividend ex-date	3 March 2025
Dividend yield ¹	3.24%
Last paid dividend	0.018800
Dealing frequency	Daily
Valuation time	12:00 United Kingdom

Share class base currency	GBP
Domicile	United Kingdom
Inception date	3 August 2020
Fund size	GBP 20,886,459
Reference benchmark	100% FTSE 350 ex Investment Trust Index
Managers	HSBC Index and Systematic Equity Portfolio Management Team

Fees and expenses

Minimum initial investment ²	GBP 10,000,000
Ongoing charge figure ³	0.100%

Codes

ISIN	GB00BMVJRT73
Bloomberg ticker	HSUKEGI LN
SEDOL	BMVJRT7

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

²Please note that initial minimum subscription may vary across different distributors

³Ongoing Charges Figure is an estimate due to a change of fee structure.

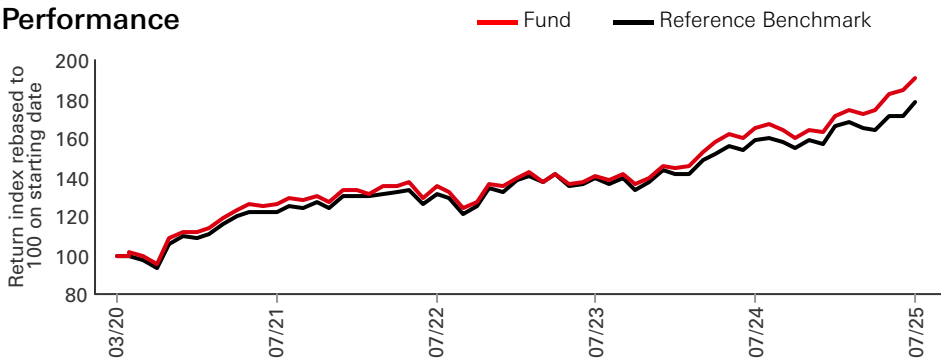
Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 31 July 2025

Performance

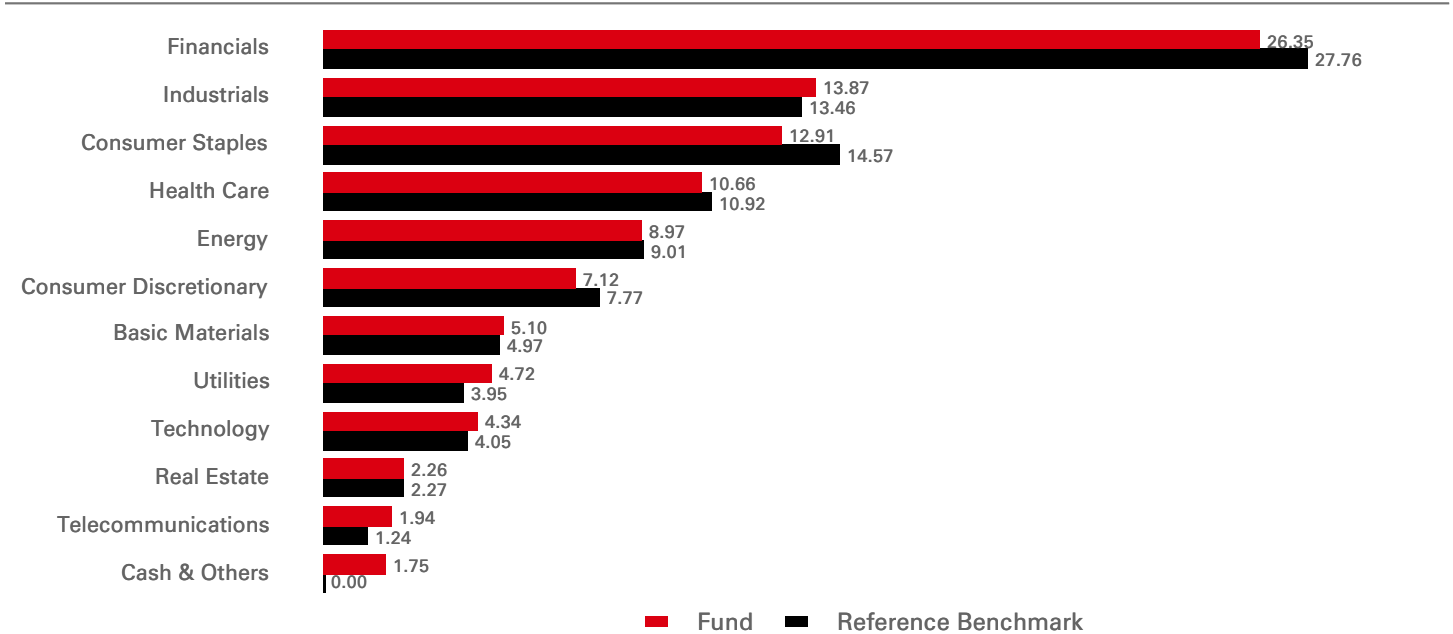


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
Inst Inc	17.13	3.53	9.51	11.29	15.38	12.17	--	13.85
Reference Benchmark	13.74	3.99	8.46	7.59	12.28	10.80	--	12.34

Rolling performance (%)	31/07/24-31/07/25	31/07/23-31/07/24	31/07/22-31/07/23	31/07/21-31/07/22	31/07/20-31/07/21
Inst Inc	15.38	17.62	4.01	6.88	--
Reference Benchmark	12.28	13.42	6.82	6.93	--

Equity characteristics	Fund	Reference Benchmark	3-Year Risk Measures	Inst Inc	Reference Benchmark
No. of holdings ex cash	83	544	Volatility	10.23%	10.60%
Average market cap (GBP Mil)	58,814	66,063	Information ratio	0.57	--
			Beta	0.94	--

Sector allocation (%)



Top 10 holdings	Sector	Weight (%)
Shell PLC	Energy	6.46
AstraZeneca PLC	Health Care	6.27
HSBC Holdings PLC	Financials	4.12
British American Tobacco PLC	Consumer Staples	3.75
Unilever PLC	Consumer Staples	3.72
Rolls-Royce Holdings PLC	Industrials	3.42
GSK PLC	Health Care	2.81
Rio Tinto PLC	Basic Materials	2.68
BAE Systems PLC	Industrials	2.64
Lloyds Banking Group PLC	Financials	2.55

Risk disclosures

- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Source: HSBC Asset Management, data as at 31 July 2025

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Wholesale.clientservices@hsbc.com.

www.assetmanagement.hsbc.com/uk

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Glossary



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