

## HSBC Universal Investment Funds

# UK Multi-Factor Equity Fund

Marketing communication | Monthly report 31 October 2025 | Share class Inst Acc



### Investment objective

The Fund aims to provide growth in the long term, which is a period of five years or more.



### Investment strategy

To achieve its objective the Fund will invest at least 80% of its value in shares (equities) of UK companies. UK companies are those that are based in the UK, or earn at least 80% of their revenue from the UK. The investment manager identifies potential shares of companies from the FTSE 350 ex Investment Trust Index (the Index) and ranks them from the least attractive to most attractive based upon certain factors, such as value, quality and size. The manager's investment approach then aims to maximise exposure to the highest ranked shares whilst maintaining a portfolio diversified by companies and sectors to manage risk. The sector and stock constraints relative to the FTSE 350 ex Investment Trust Index within the investment strategy means the Fund returns are more likely to be closer to the returns of the FTSE 350 ex Investment Trust Index than if there were no limits on the level of risk the Fund may take. Separately, the FTSE 350 ex Investment Trust Index is also considered as part of our investment risk monitoring process, to check that the overall level of risk taken by the fund manager is not inconsistent with the UK equities market. The performance of the Fund is therefore shown against the performance of the FTSE 350 ex Investment Trust Index.



### Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.

### Share class details

#### Key metrics

NAV per share	<b>GBP 1.99</b>
Performance 1 month	<b>4.96%</b>
Volatility 3 years	<b>9.43%</b>

#### Fund facts

UCITS V compliant	<b>Yes</b>
UK reporting fund status (UKRS)	<b>Yes</b>
ISA eligible	<b>Yes</b>
Dividend treatment	<b>Accumulating</b>
Dealing frequency	<b>Daily</b>
Valuation time	<b>12:00 United Kingdom</b>

Share class base currency	<b>GBP</b>
Domicile	<b>United Kingdom</b>
Inception date	<b>3 August 2020</b>
Fund size	<b>GBP 21,944,661</b>
Reference benchmark	<b>100% FTSE 350 ex Investment Trust Index</b>
Managers	<b>HSBC Index and Systematic Equity Portfolio Management Team</b>

#### Fees and expenses

Minimum initial investment <sup>1</sup>	<b>GBP 10,000,000</b>
Ongoing charge figure <sup>2</sup>	<b>0.110%</b>

#### Codes

ISIN	<b>GB00BMVJRV95</b>
Bloomberg ticker	<b>HSUKEIG LN</b>
SEDOL	<b>BMVJRV9</b>

<sup>1</sup>Please note that initial minimum subscription may vary across different distributors

<sup>2</sup>Ongoing Charges Figure is an estimate due to a change of fee structure.

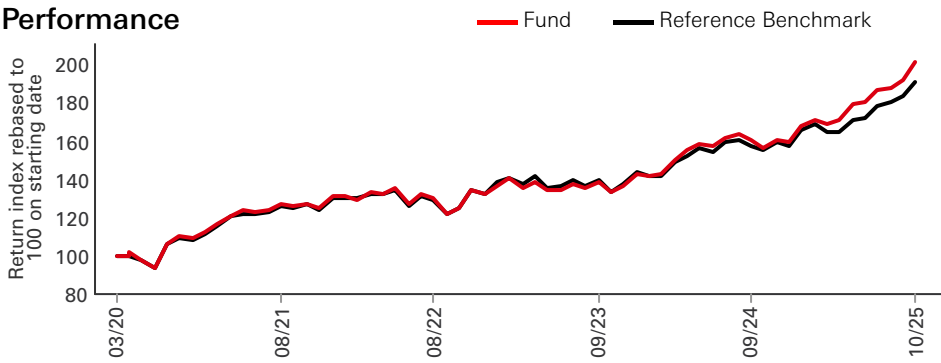
Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 31 October 2025

Performance



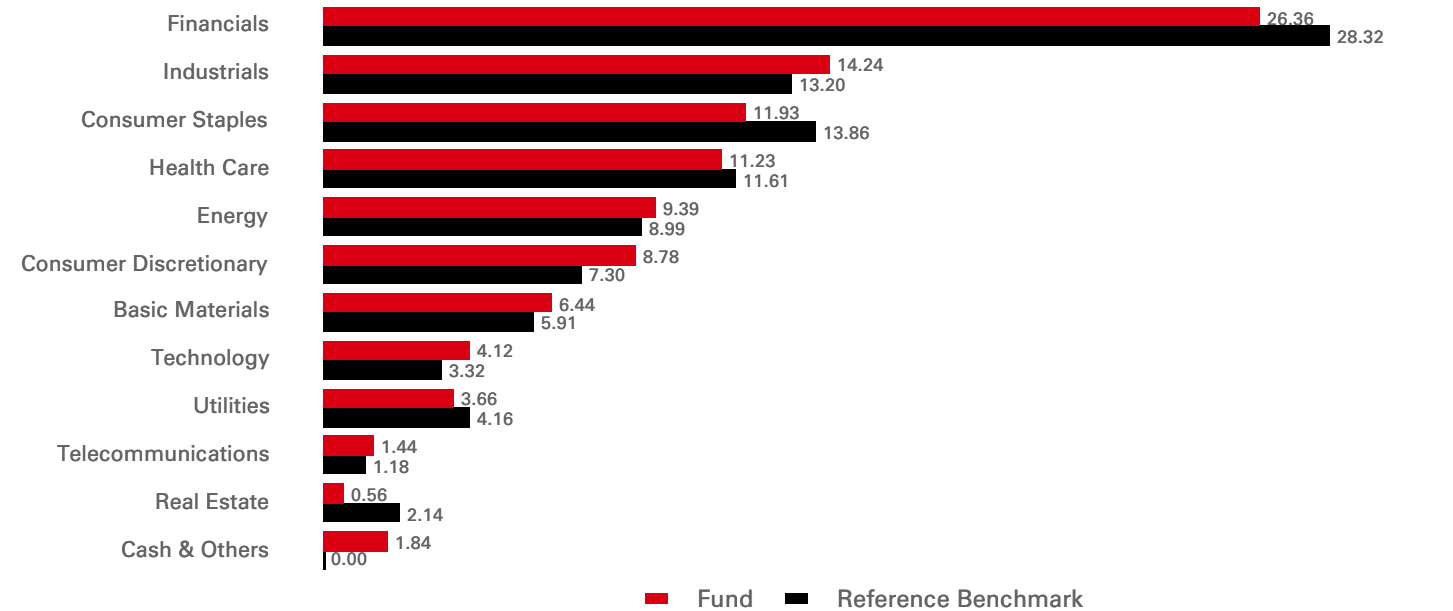
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann	Since inception ann
Inst Acc	26.03	4.96	7.59	17.82	28.16	17.13	16.51	--	14.71
Reference Benchmark	21.37	3.79	6.71	15.73	22.78	14.91	15.20	--	13.11

Rolling performance (%)	31/10/24-31/10/25	31/10/23-31/10/24	31/10/22-31/10/23	31/10/21-31/10/22	31/10/20-31/10/21	31/10/19-31/10/20	31/10/18-31/10/19	31/10/17-31/10/18	31/10/16-31/10/17	31/10/15-31/10/16
Inst Acc	28.16	17.50	6.70	-1.86	36.11	--	--	--	--	--
Reference Benchmark	22.78	15.94	6.59	-1.20	35.34	--	--	--	--	--

Equity characteristics	Fund	Reference Benchmark	3-Year Risk Measures	Inst Acc	Reference Benchmark
No. of holdings ex cash	76	540	Volatility	9.43%	9.75%
Average market cap (GBP Mil)	64,568	72,045	Information ratio	0.89	--
			Beta	0.93	--

Sector allocation (%)



Top 10 holdings	Sector	Weight (%)
Shell PLC	Energy	6.98
AstraZeneca PLC	Health Care	6.48
HSBC Holdings PLC	Financials	4.51
Rolls-Royce Holdings PLC	Industrials	3.56
Unilever PLC	Consumer Staples	3.52
British American Tobacco PLC	Consumer Staples	3.34
GSK PLC	Health Care	3.31
Rio Tinto PLC	Basic Materials	3.07
Lloyds Banking Group PLC	Financials	2.74
BAE Systems PLC	Industrials	2.45

## Risk disclosures

- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at [www.assetmanagement.hsbc.co.uk](http://www.assetmanagement.hsbc.co.uk)

**Source: HSBC Asset Management, data as at 31 October 2025**

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