HSBC Asset Management

HSBC Index Tracker Investment Funds

Developed World Lower Carbon ESG Tilt Equity Index Fund

Marketing communication | Monthly report 31 August 2026 | Share class Inc C

Sustainable investment labels help investors find products that have a specific sustainability goal. This product does not have a UK sustainable investment label since the Index it tracks has not been designed to meet the FCA's specific label requirements.

Investment objective

The Fund aims to track the performance of the FTSE Developed ESG Low Carbon Select Index (the "Index") before the deduction of charges.

Investment strategy

The Fund will invest directly in shares of all of the companies that make up the Index and in the same or very similar proportions in which they are included in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in shares of all the companies of the Index. The Fund's performance is measured against the Index, because the Fund intends to track the performance of the Index. By investing in the companies that make up the Index the Fund promotes the following sustainability characteristics: (1) At the point of the annual rebalance of the Index in September, the Fund aims to achieve an overall reduction in carbon emissions intensity and fossil fuel reserves being 50% less than average carbon emissions and fossil fuel reserves of the assets represented by the FTSE Developed Index (the 'Parent Index'); and (2) At the point of the annual rebalance of the Index in September, the Fund aims to achieve an overall improvement in the average FTSE Russell ESG rating being 20% higher than the average of the assets represented by the Parent Index. These reductions and improvements are targeted once a year, meaning throughout the year the levels achieved may vary. The Index is net of tax that applies to UK funds. The Index is comprised of the shares (equities) of large and medium sized companies from developed markets. The Index removes companies involved in certain activities and uses a process known as "tilting". This involves increasing or decreasing the proportion of the remaining companies until the overall aims of the Index are met. Further information about the Index and the criteria can be found in the Prospectus.

Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

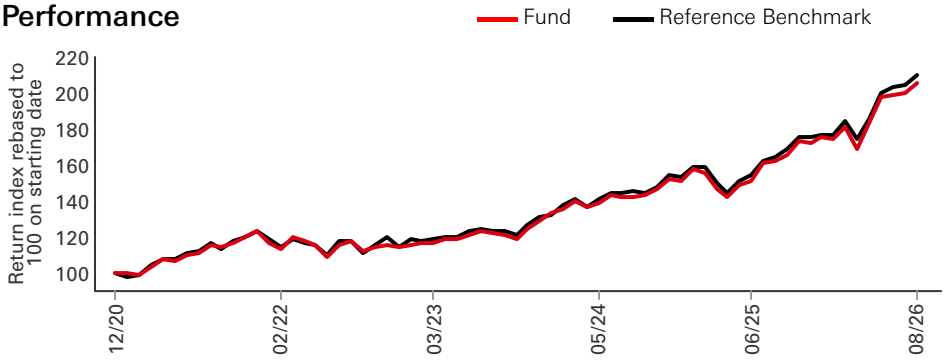
Share class details

Key metrics	
NAV per share	**GBP 1.89**
Performance 1 month	**2.97%**
Volatility 3 years	**11.19%**
Fund facts	
UCITS V compliant	**Yes**
UK reporting fund status (UKRS)	**No**
ISA eligible	**Yes**
Dividend treatment	**Distributing**
Distribution frequency	**Annually**
Dividend ex-date	**18 May 2026**
Dividend yield[1]	**1.40%**
Dividend annualised yield	**1.51%**
Last paid dividend	**0.026588**
Dealing frequency	**Daily**
Valuation time	**12:00 United Kingdom**
Share class base currency	**GBP**
Domicile	**United Kingdom**
Inception date	**10 December 2020**
Fund size	**GBP 6,332,273,919**
Reference benchmark	**100% FTSE Developed ESG Low Carbon Select Index**
Fees and expenses	
Minimum initial investment[2]	**GBP 1,000,000**
Ongoing charge figure[3]	**0.180%**
Codes	
ISIN	**GB00BN71RY93**
Bloomberg ticker	**HSDWSIC LN**
SEDOL	**BN71RY9**

[1]Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.
[2]Please note that initial minimum subscription may vary across different distributors
[3]Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
For definition of terms, please refer to the Glossary QR code and Prospectus.
Prior to 14th January 2025, the name of the sub-fund was Developed World Sustainable Equity Index Fund.
Source: HSBC Asset Management, data as at 31 August 2026

Performance



Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann	Since inception ann
Inc C	**17.56**	**2.97**	**4.27**	**13.81**	**26.55**	**18.93**	**12.19**	**--**	**13.60**
Reference Benchmark	18.49	2.80	4.65	14.01	27.79	19.32	12.51	--	13.82
Tracking difference	-0.92	0.17	-0.38	-0.20	-1.23	-0.39	-0.31	--	-0.21
Tracking error	--	--	--	--	2.91	3.02	4.07	--	3.92

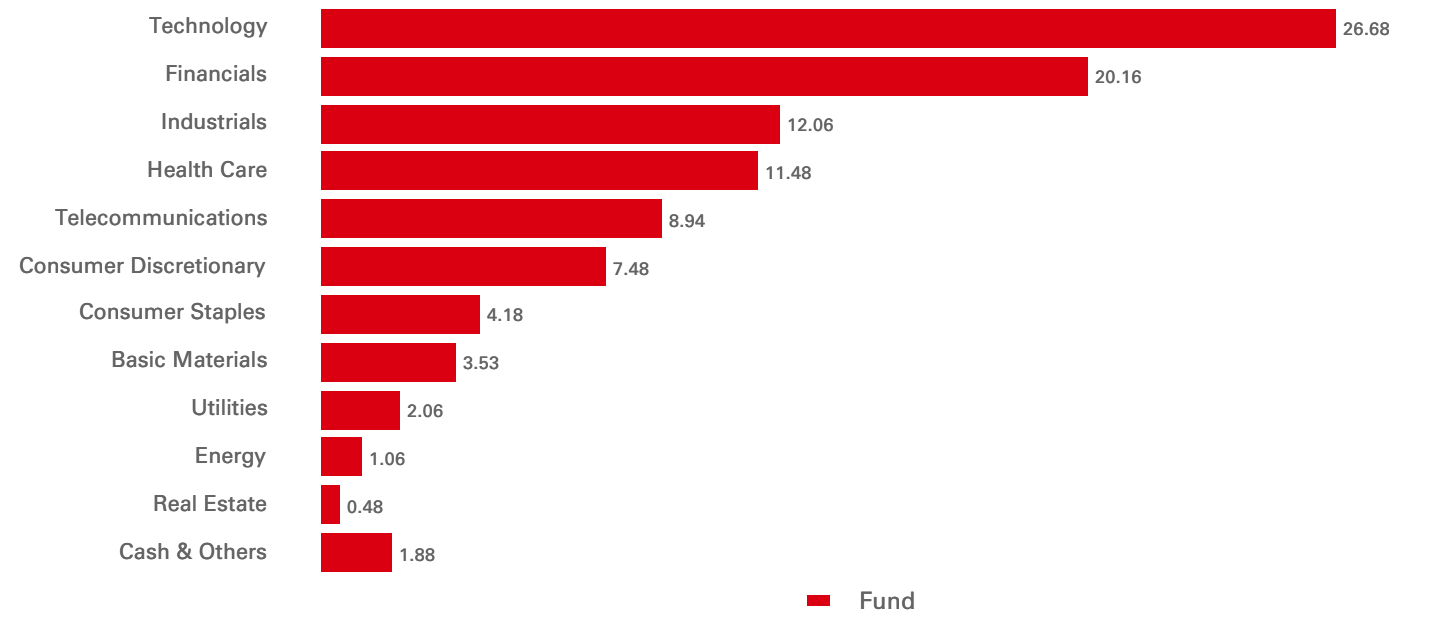
Rolling performance (%)	31/08/25-31/08/26	31/08/24-31/08/25	31/08/23-31/08/24	31/08/22-31/08/23	31/08/21-31/08/22	31/08/20-31/08/21	31/08/19-31/08/20	31/08/18-31/08/19	31/08/17-31/08/18	31/08/16-31/08/17
Inc C	**26.55**	**14.20**	**16.39**	**4.17**	**1.43**	**--**	**--**	**--**	**--**	**--**
Reference Benchmark	27.79	12.93	17.72	4.89	1.16	--	--	--	--	--

Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	664	662
Average market cap (GBP Mil)	668,781	669,029
Price/earning ratio	20.00	20.01

Benchmark information

Index name	100% FTSE Developed ESG Low Carbon Select Index
Index currency	GBP

Sector allocation (%)



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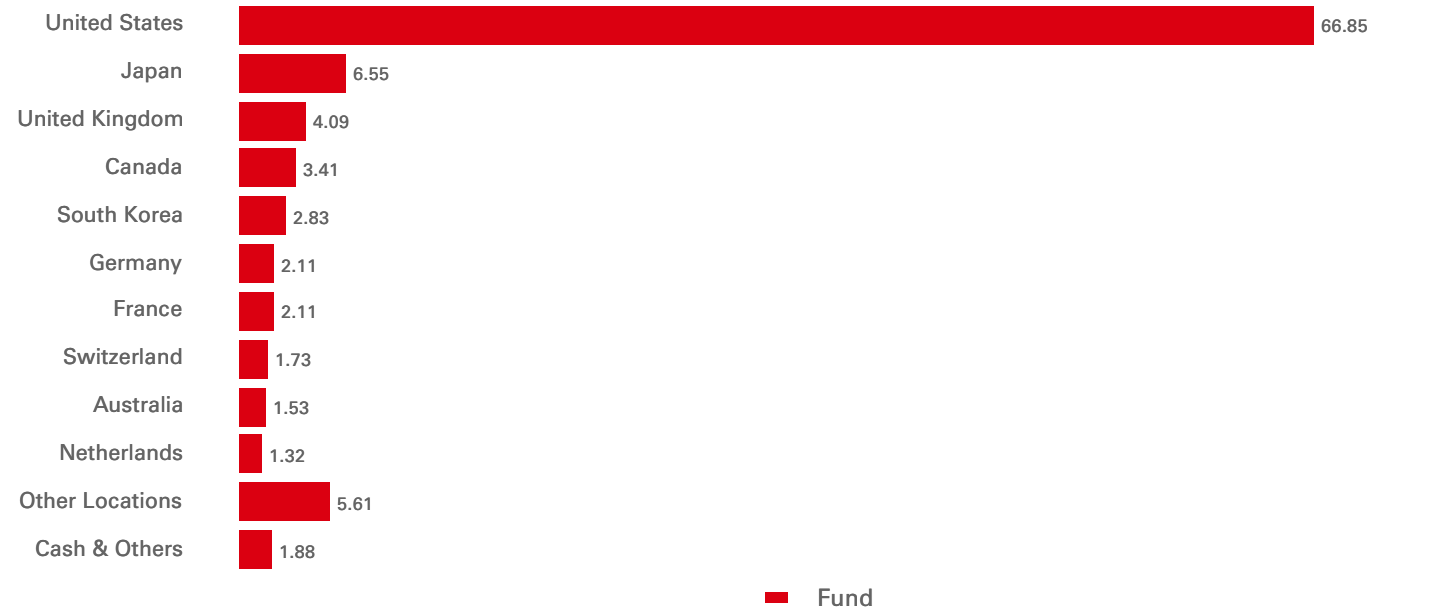
Source: HSBC Asset Management, data as at 31 August 2026

Geographical allocation (%)



Top 10 holdings	Sector	Weight (%)
Microsoft Corp	Technology	7.58
Visa Inc	Industrials	6.25
Johnson & Johnson	Health Care	6.17
Cisco Systems Inc	Telecommunications	4.22
NVIDIA Corp	Technology	3.28
Apple Inc	Technology	2.55
Mitsubishi UFJ Financial Group Inc	Financials	2.03
Intel Corp	Technology	1.95
Merck & Co Inc	Health Care	1.73
Alphabet Inc	Technology	1.45

Top 10 holdings exclude holdings in cash and cash equivalents and money market funds.

Source: HSBC Asset Management, data as at 31 August 2026

Risk disclosures

- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 31 August 2026

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Glossary

www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00b80qg615/gb/en/glossary

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