HSBC Asset Management

HSBC Index Tracker Investment Funds

S&P 500 Equal Weight Equity Index Fund

Marketing communication | Monthly report 31 August 2025 | Share class Inst A Inc

Investment objective

The Fund aims to track the performance of the S&P 500 Equal Weight Thermal Coal Screened Index (the "Index") before the deduction of charges.

Investment strategy

The Fund will invest directly in shares (equities) of all of the companies that make up the Index and in the same or very similar proportions in which they are included in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in shares of all the companies of the Index. The Fund's performance is measured against the Index, because the Fund intends to track the performance of the Index. The Index is made up of the largest stock market listed companies in the United States of America. The Index includes all constituents of the S&P 500 Index (the "Parent Index") excluding shares in companies that have more than minimal exposure to thermal coal mining and thermal coal energy generation activities, as defined by the Index provider.

Main risks

- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

Share class details

Key metrics	
NAV per share	**GBP 1.04**
Fund facts	
UCITS V compliant	**Yes**
ISA eligible	**Yes**
Dividend treatment	**Distributing**
Distribution frequency	**Annually**
Dealing frequency	**Daily**
Valuation time	**12:00 United Kingdom**
Share class base currency	**GBP**
Domicile	**United Kingdom**
Inception date	**2 July 2025**
Fund size	**GBP 243,517,657**
Reference benchmark	**100% S&P 500 Equal Weight Thermal Coal Screened Index**
Fees and expenses	
Minimum initial investment[1]	**GBP 250,000,000**
Ongoing charge figure[2]	**0.080%**
Codes	
ISIN	**GB00BNM41968**
Bloomberg ticker	**HISPEAI LN**
SEDOL	**BNM4196**

[1]Please note that initial minimum subscription may vary across different distributors
[2]Ongoing Charges Figure is an estimate as the share class has not been priced for a full financial year.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
For definition of terms, please refer to the Glossary QR code and Prospectus.
Performance figures will only be published once the share class has achieved a twelve months track record.
Source: HSBC Asset Management, data as at 31 August 2025

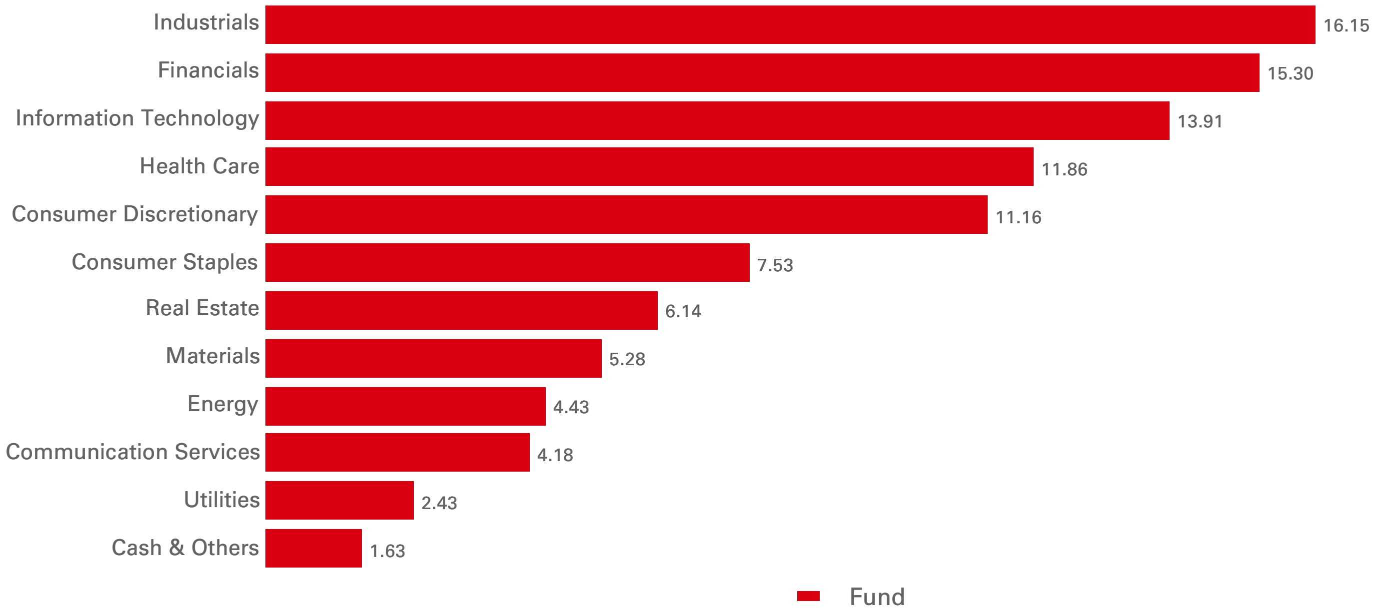
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception
Inst A Inc	--	--	--	--	--	--	--	--
Reference Benchmark	--	--	--	--	--	--	--	--
Tracking difference	--	--	--	--	--	--	--	--

Rolling performance (%)	31/08/24-31/08/25	31/08/23-31/08/24	31/08/22-31/08/23	31/08/21-31/08/22	31/08/20-31/08/21
Inst A Inc	--	--	--	--	--
Reference Benchmark	--	--	--	--	--

Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	477	477
Average market cap (GBP Mil)	88,430	88,537
Price/earning ratio	18.35	18.33

Benchmark information	
Index name	100% S&P 500 Equal Weight Thermal Coal Screened Index
Index currency	GBP
Benchmark type	Net Return

Sector allocation (%)



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Source: HSBC Asset Management, data as at 31 August 2025

Top 10 holdings	Sector	Weight (%)
HP Inc	Information Technology	0.47
Trane Technologies PLC	Industrials	0.38
Arista Networks Inc	Information Technology	0.28
Wynn Resorts Ltd	Consumer Discretionary	0.28
Western Digital Corp	Information Technology	0.28
Generac Holdings Inc	Industrials	0.28
Invesco Ltd	Financials	0.28
Newmont Corp	Materials	0.27
Las Vegas Sands Corp	Consumer Discretionary	0.27
Teradyne Inc	Information Technology	0.27

Source: HSBC Asset Management, data as at 31 August 2025

Risk disclosures

- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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www.assetmanagement.hsbc.co.uk

Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk
Source: HSBC Asset Management, data as at 31 August 2025

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Glossary

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