

HSBC Index Tracker Investment Funds

USA Lower Carbon ESG Tilt Equity Index Fund

Marketing communication | Monthly report 30 June 2025 | Share class Institution Acc

Sustainable investment labels help investors find products that have a specific sustainability goal. This product does not have a UK sustainable investment label since the Index it tracks has not been designed to meet the FCA's specific label requirements.



Investment objective

The Fund aims to track the performance of the FTSE USA ESG Low Carbon Select Index (the "Index") before the deduction of charges.



Investment strategy

The Fund will invest directly in shares of all of the companies that make up the Index and in the same or very similar proportions in which they are included in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in shares of all the companies of the Index. The Fund's performance is measured against the Index, because the Fund intends to track the performance of the Index. By investing in the companies that make up the Index the Fund promotes the following sustainability characteristics: (1) At the point of the annual rebalance of the Index in September, the Fund aims to achieve an overall reduction in carbon emissions intensity and fossil fuel reserves being 50% less than average carbon emissions and fossil fuel reserves of the assets represented by the FTSE USA Index (the 'Parent Index'); and (2) At the point of the annual rebalance of the Index in September, the Fund aims to achieve an overall improvement in the average FTSE Russell ESG rating being 20% higher than the average of the assets represented by the Parent Index. These reductions and improvements are targeted once a year, meaning throughout the year the levels achieved may vary. The Index is net of tax that applies to UK funds. The Index is comprised of the shares (equities) of large and medium sized companies from US markets. The Index removes companies involved in certain activities and uses a process known as "tilting". This involves increasing or decreasing the proportion of the remaining companies until the overall aims of the Index are met. Further information about the Index and the criteria can be found in the Prospectus.



Main risks

- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

Share class details

Key metrics

NAV per share **GBP 1.30**

Fund facts

UCITS V compliant **Yes**

UK reporting fund status (UKRS) **No**

ISA eligible **Yes**

Dividend treatment **Accumulating**

Dealing frequency **Daily**

Valuation time **12:00 United Kingdom**

Share class base currency **GBP**

Domicile **United Kingdom**

Inception date **2 December 2024**

Fund size **GBP 31,185,280**

Reference benchmark **100% FTSE USA ESG Low Carbon Select Index**

Fees and expenses

Minimum initial investment¹ **GBP 10,000,000**

Ongoing charge figure² **0.030%**

Codes

ISIN **GB00BP6FTG29**

Bloomberg ticker **USSEIIG LN**

SEDOL **BP6FTG2**

¹Please note that initial minimum subscription may vary across different distributors

²Ongoing Charges Figure is an estimate due to a change of fee structure.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Performance figures will only be published once the share class has achieved a twelve months track record.

Prior to 14th January 2025, the name of the sub-fund was USA Sustainable Equity Index Fund.

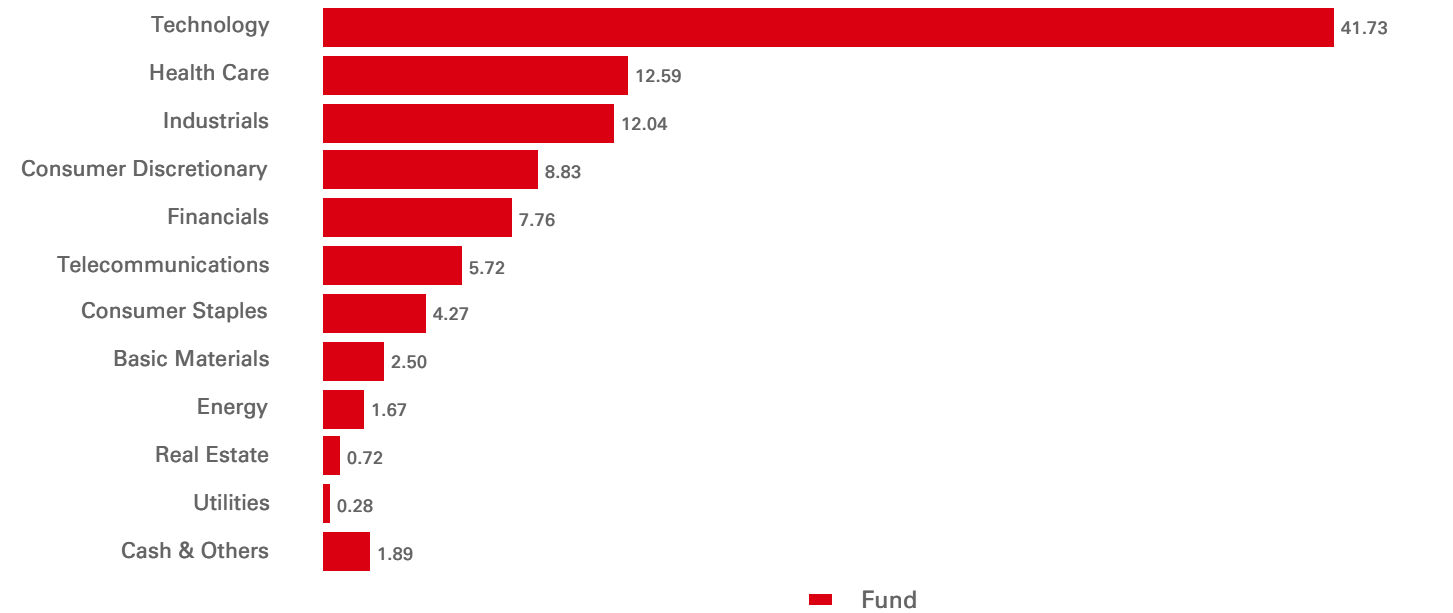
Source: HSBC Asset Management, data as at 30 June 2025

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception
Institution Acc	--	--	--	--	--	--	--	--
Reference Benchmark	--	--	--	--	--	--	--	--
Tracking difference	--	--	--	--	--	--	--	--

Rolling performance (%)	30/06/24-30/06/25	30/06/23-30/06/24	30/06/22-30/06/23	30/06/21-30/06/22	30/06/20-30/06/21
Institution Acc	--	--	--	--	--
Reference Benchmark	--	--	--	--	--

Equity characteristics	Fund	Reference Benchmark	Benchmark information
No. of holdings ex cash	402	402	Index name100% FTSE USA ESG Low Carbon Select Index
Average market cap (GBP Mil)	1,116,087	1,115,595	Index currencyGBP
Price/earning ratio	22.76	22.75	

Sector allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
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 Source: HSBC Asset Management, data as at 30 June 2025

Top 10 holdings	Sector	Weight (%)
NVIDIA Corp	Technology	13.10
Johnson & Johnson	Health Care	6.91
Apple Inc	Technology	6.91
Visa Inc	Industrials	6.84
Cisco Systems Inc	Telecommunications	3.54
Coca-Cola Co/The	Consumer Staples	2.45
Amazon.com Inc	Consumer Discretionary	2.44
Alphabet Inc	Technology	2.32
Salesforce Inc	Technology	2.07
Microsoft Corp	Technology	1.94

Risk disclosures

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 30 June 2025

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk