HSBC Asset Management

HSBC OpenFunds

World Selection - Adventurous Portfolio

Marketing communication | Monthly report 31 August 2026 | Share class Acc C

Investment objective

The Fund aims to provide growth in line with its risk profile in the long term, which is a period of five years or more. The Fund's risk profile is rated as 5 where 1 is a lower level of risk and 5 is a higher level of risk. Please see the Prospectus for an explanation of the HSBC risk levels.

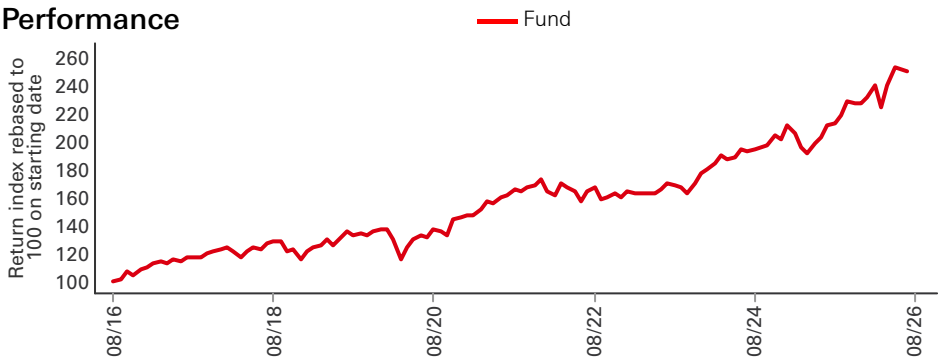
Investment strategy

This is one of a range of actively managed World Selection Portfolios offered at different risk levels. The asset allocation of each fund in the range reflects the risk level. The Fund is managed with the aim of maximising returns in line with its agreed long term risk profile therefore any potential returns are likely to be limited by the risk profile of the Fund. The exposure to each asset class may be achieved by investing in collective investment schemes, investing directly in asset classes and investing in derivatives. The Fund is not managed with reference to a benchmark.

Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless. The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

Performance



Share class details

Key metrics	
NAV per share	**GBP 3.05**
Performance 1 month	**1.86%**
Sharpe ratio 3 years	**1.01**
Fund facts	
UCITS V compliant	**No**
UK reporting fund status (UKRS)	**Yes**
ISA eligible	**Yes**
Dividend treatment	**Accumulating**
Dealing frequency	**Daily**
Valuation time	**12:00 United Kingdom**
Share class base currency	**GBP**
Domicile	**United Kingdom**
Inception date	**4 December 2014**
Fund size	**GBP 368,285,547**
Managers	**Nicholas McLoughlin**
Fees and expenses	
Minimum initial investment[1]	**GBP 1,000,000**
Ongoing charge figure[2]	**0.730%**
Codes	
ISIN	**GB00BQ15ZS89**
Bloomberg ticker	**HWSADCC LN**
SEDOL	**BQ15ZS8**

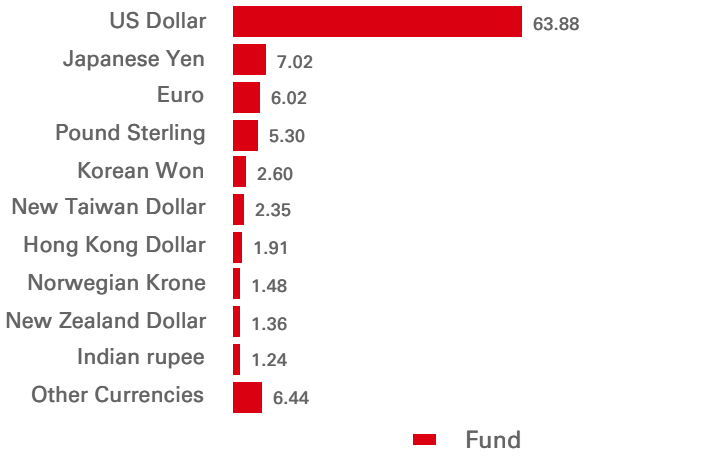
[1]Please note that initial minimum subscription may vary across different distributors
[2]Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
For definition of terms, please refer to the Glossary QR code and Prospectus.
Source: HSBC Asset Management, data as at 31 August 2026

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
Acc C	11.69	1.86	0.49	5.64	19.75	14.86	8.94	9.80

Rolling performance (%)	31/08/25-31/08/26	31/08/24-31/08/25	31/08/23-31/08/24	31/08/22-31/08/23	31/08/21-31/08/22	31/08/20-31/08/21	31/08/19-31/08/20	31/08/18-31/08/19	31/08/17-31/08/18	31/08/16-31/08/17
Acc C	19.75	9.44	15.64	0.75	0.50	21.65	3.16	3.64	8.89	17.15

Currency Allocation (%)



Asset allocation (%)	Fund
Global Equity	76.63
Global Government Bond	2.58
Global High Yield Bonds	0.71
Emerging Market Debt - Local Currency	3.46
Property	4.47
Trend Following	1.48
Commodities	2.22
Cash/Liquidity	4.02
Listed Infrastructure	4.42

The stated cash position can include Money Market Funds/ instruments and collateralised cash used to underwrite derivatives positions. The cash position for investment purposes is lower and is managed in accordance with our active investment views

Top 10 holdings	Weight (%)
HSBC AMERICN INDX FN-INS GBP	25.89
HSBC - FTSE ALL WLD ID-INS A	17.21
HSBC MLTF WLD EQ	6.97
HSBC EUROPEAN INDEX FUND-IGA	6.58
HSBC MSCI EMERGI	4.59
HSBC GL REAL ESTATE EQ-ZQ1	4.47
HSBC GBL INVST-GB INFR EQ-ZD	4.42
HSBC GIF-GLB EMMK LCL DB-ZQ1	3.46
HSBC JAPAN INDEX FUND-INS AC	2.89
HSBC PLUS WO EQ Q ACTIVE ETF	2.76

Top 10 holdings exclude holdings in cash and cash equivalents and money market funds.

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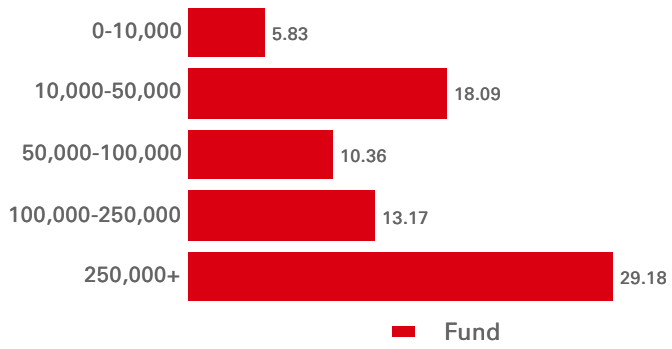
Unless otherwise stated, all exposures are shown on a look-through basis (including underlying securities held indirectly via investment funds/vehicles). All equity/fixed income characteristics are rebased to 100% of the asset class. Top 10 holdings and asset allocation reflect direct holdings only. Currency exposure is shown on a look-through basis.
Source: HSBC Asset Management, data as at 31 August 2026

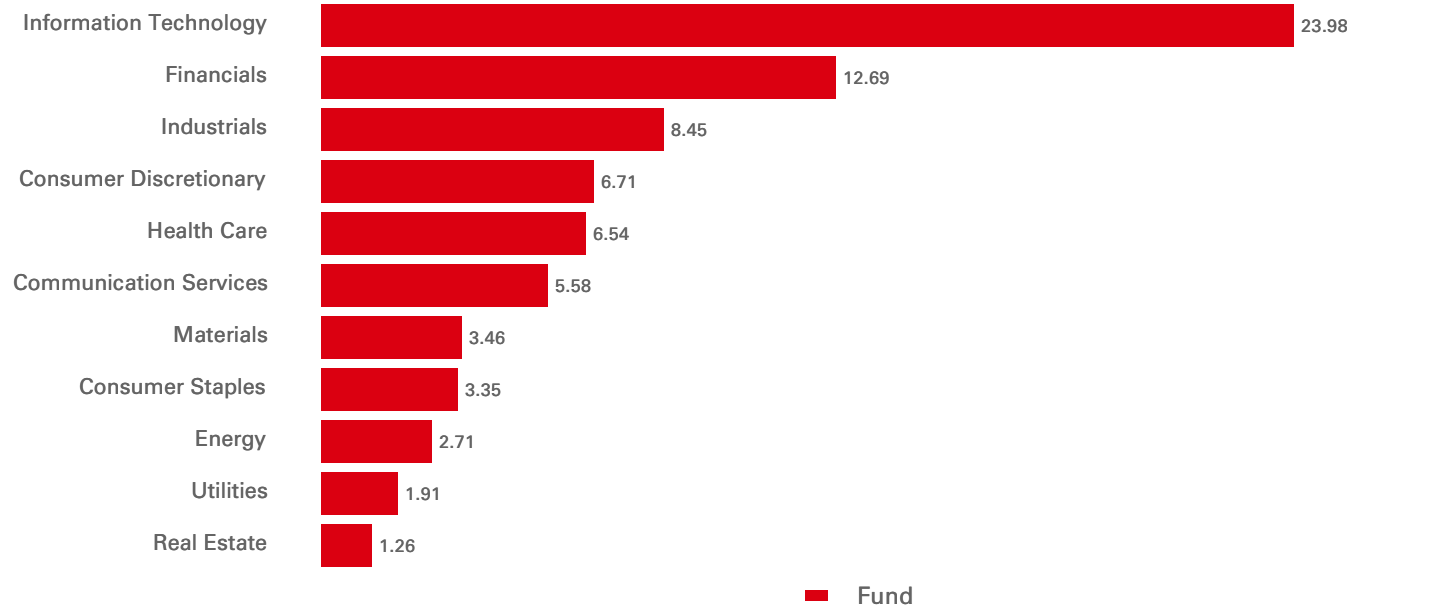
Equity top 10 holdings	Location	Sector	Weight (%)
NVIDIA Corp	United States	Information Technology	3.58
Apple Inc	United States	Information Technology	3.16
Microsoft Corp	United States	Information Technology	2.56
Alphabet Inc	United States	Communication Services	2.38
Amazon.com Inc	United States	Consumer Discretionary	1.71
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	1.22
Broadcom Inc	United States	Information Technology	1.18
Micron Technology Inc	United States	Information Technology	0.94
Samsung Electronics Co Ltd	South Korea	Information Technology	0.89
Meta Platforms Inc	United States	Communication Services	0.86

Equity characteristics	Fund	Reference Benchmark
Average market cap (GBP Mil)	704,031	--
Price/earning ratio	21.63	--
Portfolio yield	1.54%	--

Market cap allocation (GBP Mil %)



Equity sector allocation (%)



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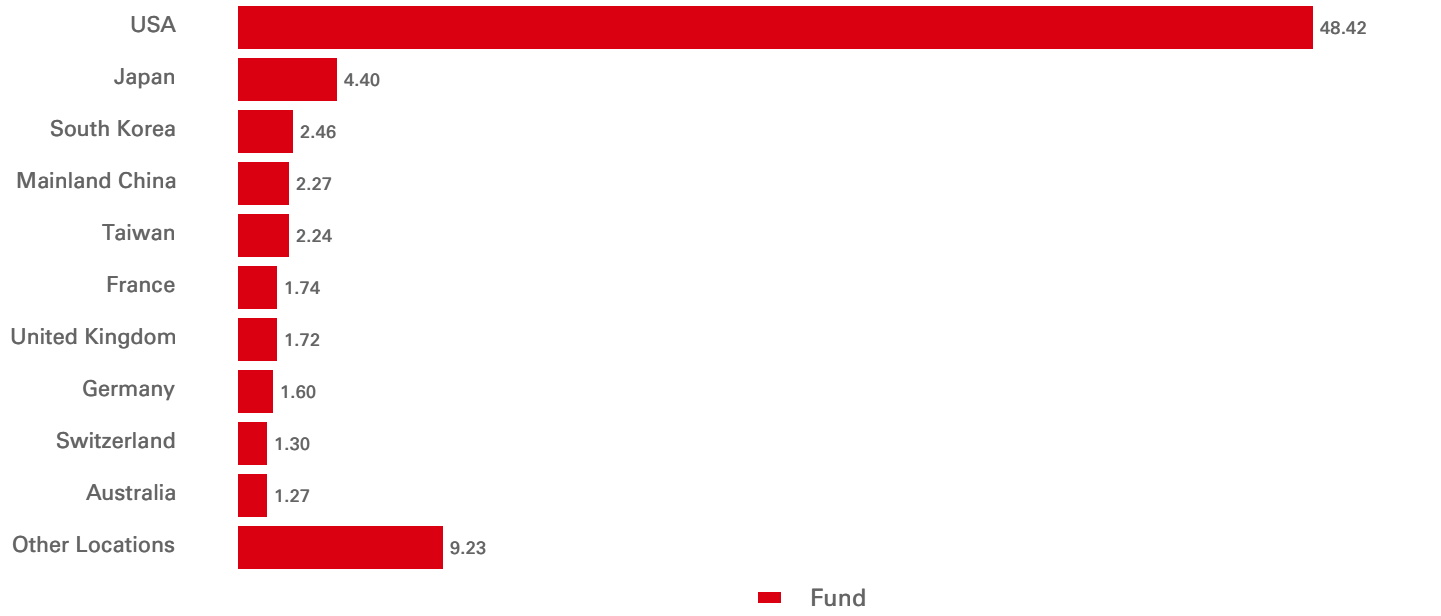
Equity geographical allocation (%)



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Source: HSBC Asset Management, data as at 31 August 2026

Fixed Income Characteristics	Fund	Reference Benchmark	Relative
Yield to worst	6.48%	--	--
Yield to maturity	6.54%	--	--
Modified duration	4.31	--	--
Average Credit Quality	A+/A	--	--

Credit rating (%)	Fund	Reference Benchmark	Relative
AAA	0.49	--	--
AA	1.31	--	--
A	0.83	--	--
BBB	0.92	--	--
BB	0.86	--	--
B	0.25	--	--
CCC	0.03	--	--
NR	0.11	--	--
Cash	1.94	--	--

Fixed income top 10 holdings	Location	Instrument type	Weight (%)
HSBC BANK PLC STN 0.000 16/11/2028 USD	United Kingdom	Structured notes	0.78
TREASURY BILL 0.000 15/09/2026 USD	United States	Treasury Bill	0.22
TREASURY BILL 0.000 08/10/2026 USD	United States	Treasury Bill	0.22
TREASURY BILL 0.000 24/09/2026 USD	United States	Treasury Bill	0.22
TREASURY BILL 0.000 03/09/2026 USD	United States	Treasury Bill	0.22
TREASURY BILL 0.000 17/11/2026 USD	United States	Treasury Bill	0.22
TREASURY BILL 0.000 22/10/2026 USD	United States	Treasury Bill	0.22
TREASURY BILL 0.000 05/11/2026 USD	United States	Treasury Bill	0.20
TREASURY BILL 0.000 08/12/2026 USD	United States	Treasury Bill	0.19
TREASURY BILL 0.000 27/11/2026 USD	United States	Treasury Bill	0.19

Fixed income geographical allocation (%)

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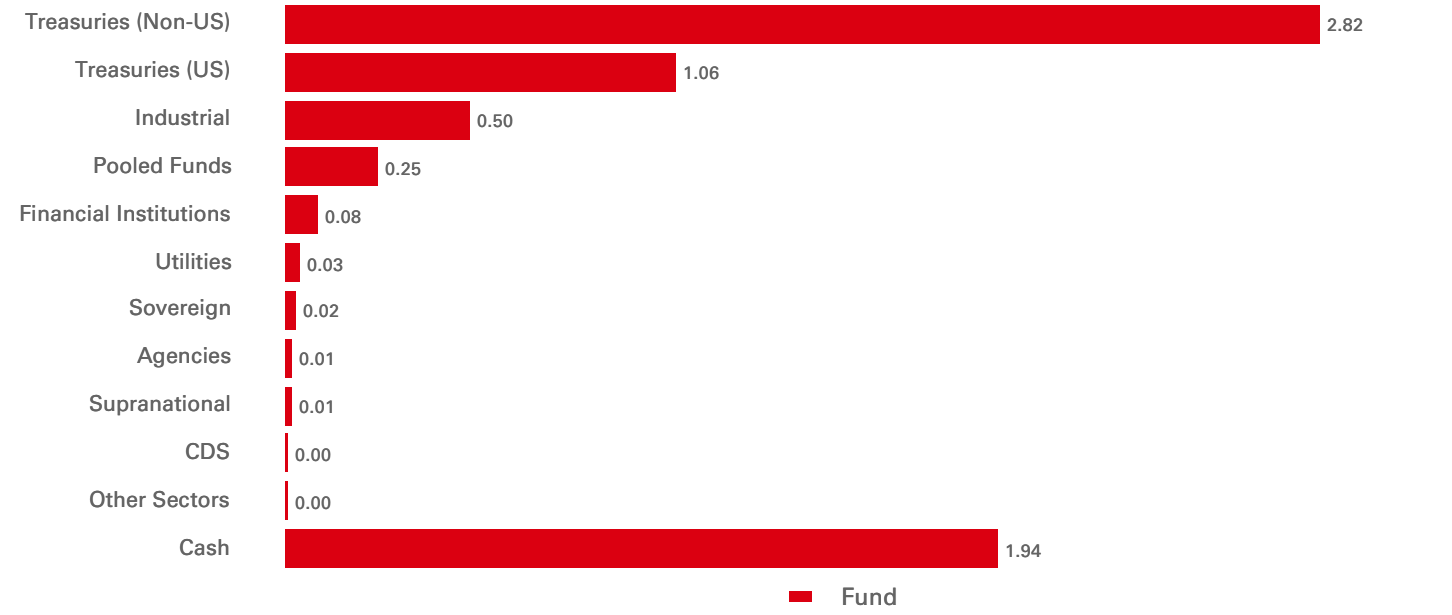
Source: HSBC Asset Management, data as at 31 August 2026

Geographical allocation (Option adjusted duration)	Fund	Reference Benchmark	Relative
United States	1.44	--	--
Japan	0.43	--	--
United Kingdom	0.27	--	--
Italy	0.19	--	--
S.Africa	0.16	--	--
Spain	0.14	--	--
Germany	0.14	--	--
Mexico	0.13	--	--
India	0.13	--	--
Indonesia	0.12	--	--
Other Locations	1.09	--	--
Cash	0.00	--	--

Fixed income sector allocation (%)



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	3 year annualised total return (%)	Amount based on GBP 1000 invested	3 year annualised volatility (%)
World Selection - Adventurous Portfolio Accumulation C	**14.86**	**1,515.50**	**10.17**
Peer Group Average - EAA Fund GBP Adventurous Allocation	13.96	1,479.79	9.85
Lowest Returning Fund in Peer Group	6.80	1,218.03	7.47
Highest Returning Fund in Peer Group	18.62	1,668.86	15.44
Cash	4.67	1,146.67	0.18

HSBC OpenFunds offer a choice of five different risk levels, to be selected by investors depending on factors like their financial goals, time horizon and capacity for loss. Typically, the more risk investors take, the more return they would expect to see.
At HSBC Asset Management, we measure risk by volatility – how sharply a Portfolio's share price moves in any given time period (up or down). The higher the volatility, the higher the risk.
The table above shows the Portfolio's return (for the primary share class or hedged currency share class) per year over the last three years (known as annualised) and the level of volatility over the same period. This can be compared against other funds in the peer group, as defined by an independent research company*.
An example of a good outcome would be that the HSBC Portfolio return is higher than the peer group's average return and the volatility (risk taken) is lower. However investors should consider their own priorities when it comes to returns and the risk taken to achieve them.
***Morningstar Categories are used to define the peer group comprising funds they deem similar based on fund objectives and holdings. The average is a median.**

Source: HSBC Asset Management, data as at 31 August 2026

Risk disclosures

- Investing in other funds involves certain risks an investor would not face if investing in markets directly. Governance of underlying assets can be the responsibility of third-party managers.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Important information

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk
Source: HSBC Asset Management, data as at 31 August 2026

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Fund center

Glossary

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