

HSBC Index Tracker Investment Funds

MSCI Emerging Markets ex China Equity Index Fund

Marketing communication | Monthly report 31 July 2025 | Share class Inst Inc



Investment objective

The Fund aims to track the performance of the MSCI Emerging Markets ex China Thermal Coal Screened Select Index (the "Index") before the deduction of charges.



Investment strategy

The Fund will invest directly in shares (equities) of all of the companies that make up the Index and in the same or very similar proportions in which they are included in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in shares of all the companies of the Index. The Fund's performance is measured against the Index, because the Fund intends to track the performance of the Index. The Index is made up of the largest stock market listed companies across emerging market countries, excluding China. The Index includes all constituents of the MSCI Emerging Markets ex China Index (the "Parent Index") excluding shares in companies that have 2.5% or more of their revenue generated from thermal coal mining and thermal coal energy generation.



Main risks

- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

Share class details

Key metrics

NAV per share **GBP 1.20**

Fund facts

UCITS V compliant **Yes**

ISA eligible **Yes**

Dividend treatment **Distributing**

Distribution frequency **Annually**

Dividend ex-date **16 May 2025**

Dividend yield¹ **0.28%**

Last paid dividend **0.003315**

Dealing frequency **Daily**

Valuation time **12:00 United Kingdom**

Share class base currency **GBP**

Domicile **United Kingdom**

Inception date **8 April 2025**

Fund size **GBP 181,957,612**

Reference benchmark **100% MSCI Emerging Markets ex China Thermal Coal Screened Select Index**

Fees and expenses

Minimum initial investment² **GBP 10,000,000**

Ongoing charge figure³ **0.100%**

Codes

ISIN **GB00BRV4L626**

Bloomberg ticker **MSEMEII LN**

SEDOL **BRV4L62**

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

²Please note that initial minimum subscription may vary across different distributors

³Ongoing Charges Figure is an estimate as the share class has not been priced for a full financial year.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Performance figures will only be published once the share class has achieved a twelve months track record.

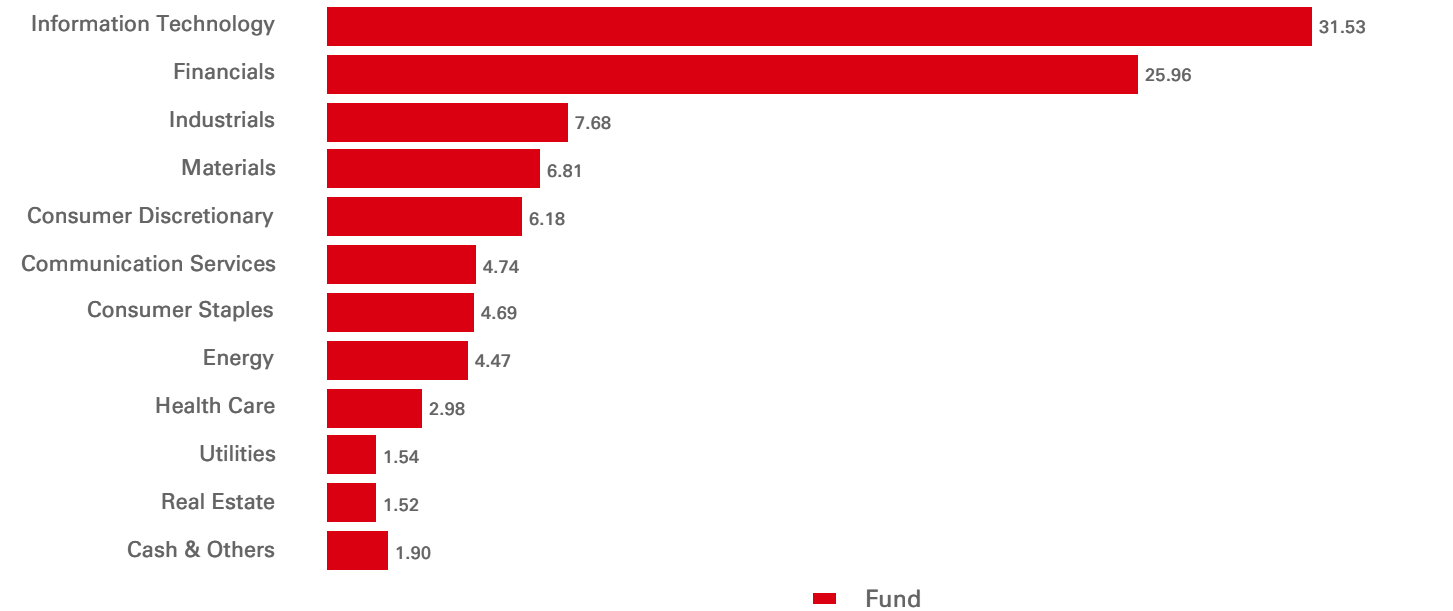
Source: HSBC Asset Management, data as at 31 July 2025

| Performance (%) | YTD | 1 month | 3 months | 6 months | 1 year | 3 years ann | 5 years ann | Since inception |
|---------------------|-----|---------|----------|----------|--------|-------------|-------------|-----------------|
| Inst Inc | -- | -- | -- | -- | -- | -- | -- | -- |
| Reference Benchmark | -- | -- | -- | -- | -- | -- | -- | -- |
| Tracking difference | -- | -- | -- | -- | -- | -- | -- | -- |

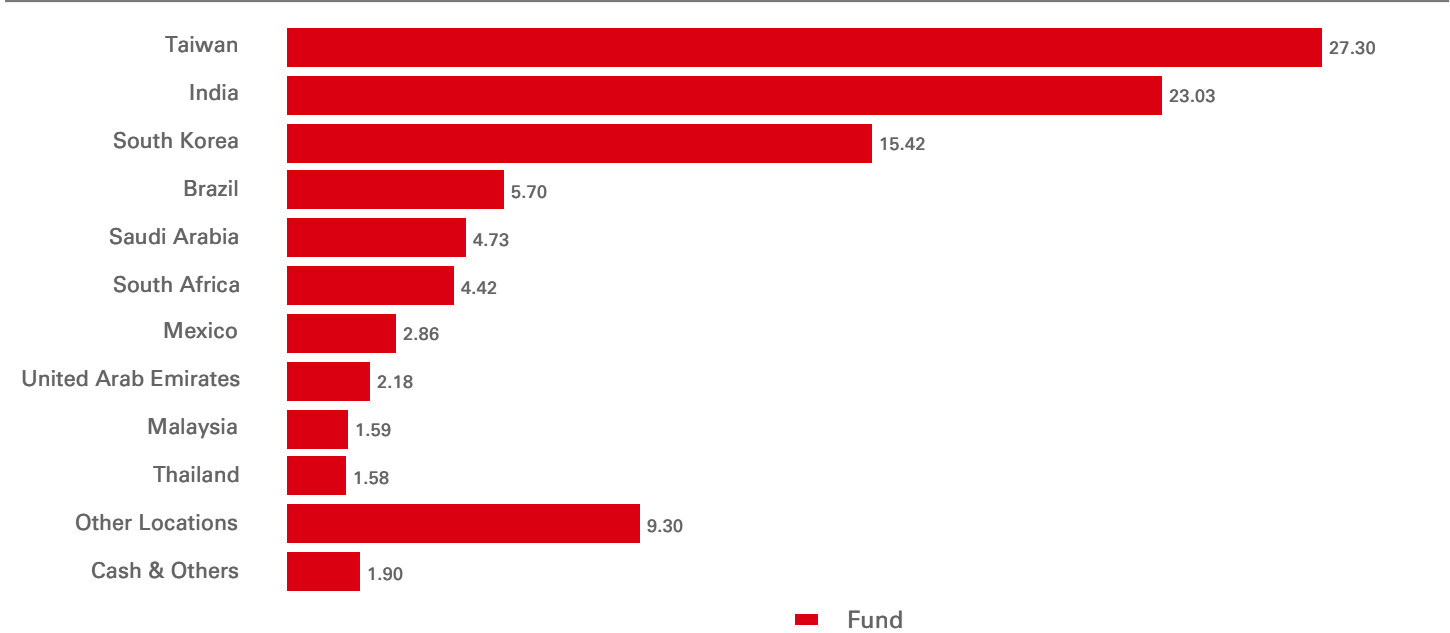
| Rolling performance (%) | 31/07/24-31/07/25 | 31/07/23-31/07/24 | 31/07/22-31/07/23 | 31/07/21-31/07/22 | 31/07/20-31/07/21 |
|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Inst Inc | -- | -- | -- | -- | -- |
| Reference Benchmark | -- | -- | -- | -- | -- |

| Equity characteristics | Fund | Reference Benchmark | Benchmark information |
|------------------------------|---------|---------------------|--|
| No. of holdings ex cash | 610 | 609 | Index name100% MSCI Emerging Markets ex China Thermal Coal Screened Select Index |
| Average market cap (GBP Mil) | 159,176 | 158,766 | Index currencyGBP |
| Price/earning ratio | 15.46 | 15.46 | Benchmark typeNet Return |

Sector allocation (%)



Geographical allocation (%)



| Top 10 holdings | Location | Sector | Weight (%) |
|-----------------------------------|-------------|------------------------|------------|
| Taiwan Semiconductor Co Ltd | Taiwan | Information Technology | 15.21 |
| Samsung Electronics Co Ltd | South Korea | Information Technology | 4.41 |
| HDFC Bank Ltd | India | Financials | 2.07 |
| SK Hynix Inc | South Korea | Information Technology | 1.71 |
| Reliance Industries Ltd | India | Energy | 1.54 |
| ICICI Bank Ltd | India | Financials | 1.42 |
| Hon Hai Precision Industry Co Ltd | Taiwan | Information Technology | 1.19 |
| MediaTek Inc | Taiwan | Information Technology | 1.11 |
| Infosys Ltd | India | Information Technology | 0.91 |
| Bharti Airtel Ltd | India | Communication Services | 0.89 |

Risk disclosures

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Index disclaimer

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Source: HSBC Asset Management, data as at 31 July 2025

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Glossary



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