

Asset Management

8 March 2023

IMPORTANT INFORMATION ABOUT YOUR INVESTMENT IN THE HSBC GLOBAL EQUITY INCOME FUND

Dear Investor,
Account reference:

We wrote to you in January 2023 to communicate that HSBC Global Asset Management (UK) Limited (the "ACD") intends to close the Global Equity Income Fund (the "Fund") on Friday 17 March 2023 (the "closure date").

We are writing now to provide a reminder of the closure, but also to provide further clarification of the closure process.

As we previously indicated, we will take a final valuation of the Fund at 12:00 noon on the closure date. To ensure that we can accurately determine the final valuation, this must reflect all transactions for the sale (liquidation) of the underlying assets. This includes any currency exchange transactions, where the proceeds from the sale of assets are initially in a currency other than Sterling.

Given the differences in time zones between the UK and the global markets where the assets of the Fund are traded, we therefore need to begin to sell the assets prior to the closure date. We anticipate that we will need to begin to sell the assets of the Fund from 15 March 2023. This means that a proportion of the Fund, and eventually all of the Fund, will be held as cash during this period up to the closure date and will therefore not be exposed to market movement (either positive or negative) where cash is held.

As a reminder you have the following choices:

1. Switch into another one of our funds before 12:00 noon Tuesday 14 March 2023

Shareholders wishing to switch shares may send written instructions to the Administrator at HSBC Global Asset Management (UK) Limited, Sunderland SR43 4BF or may call the Administrator's Fund Servicing Centre on 0800 358 3011* before 12:00 noon on Tuesday 14 March 2023. **Or**

2. Redeem before 12:00 noon Tuesday 14 March 2023 and have the proceeds returned to you as cash

Shareholders wishing to sell shares may send written instructions to the Administrator at HSBC Global Asset Management (UK) Limited, Sunderland SR43 4BF or may call the Administrator's Fund Servicing Centre on 0800 358 3011* before 12:00 noon on Tuesday 14 March 2023.

HSBC Global Asset Management (UK) Limited
Forum One, Parkway, Whiteley, Fareham PO15 7PA
Web: www.assetmanagement.hsbc.co.uk

Registered office: 8 Canada Square, Canary Wharf, London, E14 5HQ
Registered number: 01917956
Authorised and regulated by the Financial Conduct Authority
To help improve our service and in the interest of security we may record and/or monitor your telephone calls with us



HSBC

Opening up a world of opportunity

Asset Management

If we receive instruction from you to redeem shares in the Fund immediately then the proceeds of the sale will be deposited into your bank account or, if we do not hold bank account details for you, sent by cheque to you at the address held on our register, which is the address used above. **Or**

3. Wait until Friday 17 March 2023 when the Fund is wound up

The proceeds of the Fund will be apportioned between the shareholders. Your proportion of the proceeds will depend on the number of shares you hold when the Fund is closed and payment will be made within three business days of the closure (as set out in 2 above). Holders of income shares will receive the capital value of their shares on this date and the income accrued since the last distribution date, if any, will be paid out to shareholders on or before Wednesday 17 May 2023.

A second capital payment may be made, which typically we would expect to be no later than 12 months after the Fund is closed, in respect of assets held by the Fund at the time of the closure that take longer to sell.

You will be aware that HSBC manages a wide range of Open Ended Investment Company (OEIC) funds. If you are considering switching your investment into another HSBC fund(s), you should read the relevant prospectus and key investor information document ("KIID"), which describe the aims and objectives of each fund and the eligibility criteria for each share class. These documents can be found at www.assetmanagement.hsbc.com. Choose "United Kingdom" then "Individual Investors" or "Financial Intermediary" and then "Fund Centre". Alternatively, you can request the relevant HSBC prospectus and KIID by telephoning the Administrator's Fund Servicing Centre on 0800 358 3011*.

If you do decide to switch your investment into another HSBC fund(s) there will be no charge for the switch. However, please note that we cannot advise you on the suitability of switching into any particular fund(s) and the information we have provided here does not constitute any advice. Any deal you place with us will be strictly on a non-advised basis. If you are in any doubt as to what action you should take, including the suitability of any other fund(s), we recommend that you contact a professional adviser.

The sale of your shares in the Fund will be treated as a disposal for Capital Gains Tax ("CGT") purposes. If the price of the shares when they are sold is greater than the price of the shares when you originally purchased them, then you may need to pay CGT on this gain. CGT is only payable if your total gain, less any allowable losses, from all sources, for the whole tax year, is more than your CGT allowance.

What do I need to do?

1. If you wish to sell your shares and have the cash proceeds returned to you or to switch to another HSBC fund(s) on or before 12:00 noon on Tuesday 14 March 2023, please contact us as detailed above.
2. If you want to wait for the closure of the Fund to receive the proceeds from the sale of the Fund's assets, then you need take no action.

Key dates

- Normal dealing on the Fund will be suspended at **12:00 noon on Tuesday 14 March 2023** to facilitate the winding up process. Any requests for switching or redemption need to be received before 12:00 noon on this date.
- From 00:01 on **Wednesday 15 March 2023**, we will begin to sell the assets of the Fund.
- We will take a final valuation of the Fund at 12:00 noon on **Friday 17 March 2023** and the Fund will close.
- Proceeds will be paid to you on **Wednesday 22 March 2023**.
- For income shares your final income payment will be made by **Wednesday 17 May 2023**.

If you have any questions regarding this please contact HSBC Global Asset Management (UK) Limited using the contact details shown above.

Yours sincerely,
For and behalf of HSBC Global Asset Management (UK) Limited



Jeff Webb
Senior Product Manager

* Lines are open 9.00 am to 5.00 pm Monday to Friday (excluding public holidays). To help us to continually improve our service and in the interest of security, we may monitor and/or record your communications with us.



HSBC

Opening up a world of opportunity