



Securities Lending Report
SSTL - HIF - BALANCED FUND
Report as at 24/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - BALANCED FUND
Replication Mode	Physical replication
ISIN Code	GB00BG0R5293
Total net assets (AuM)	328,667,014
Reference currency of the fund	GBP

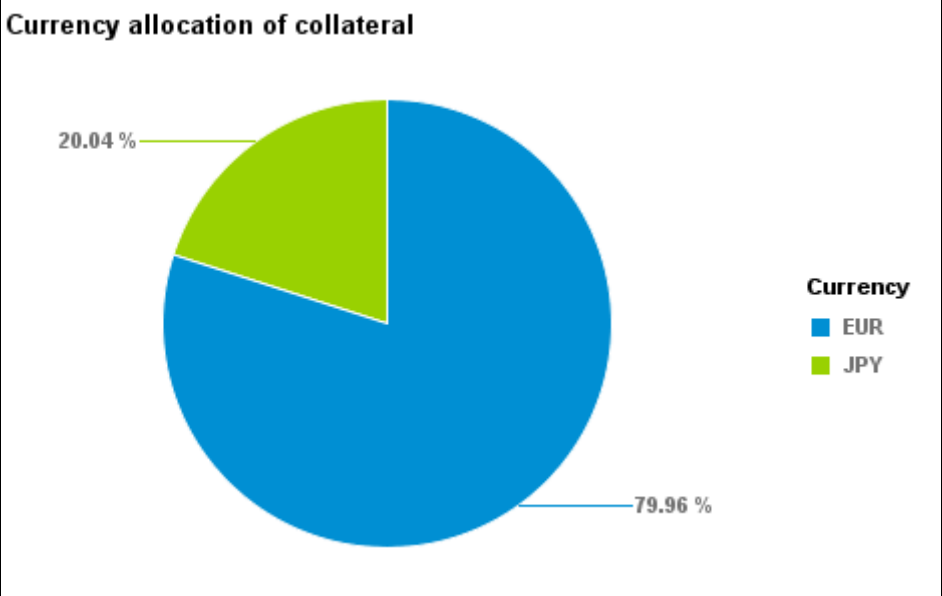
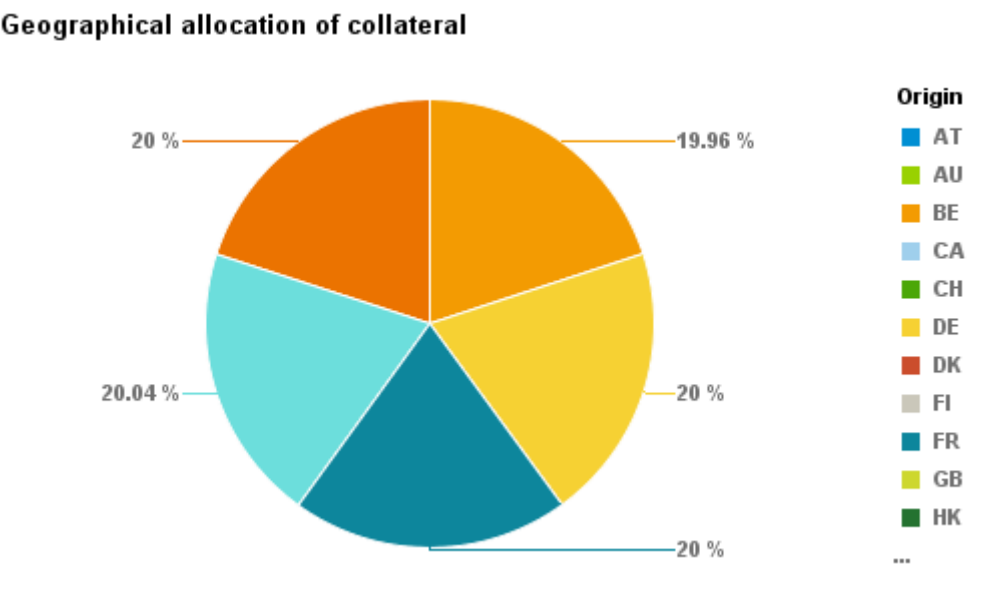
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/07/2025	
Currently on loan in GBP (base currency)	398,718.25
Current percentage on loan (in % of the fund AuM)	0.12%
Collateral value (cash and securities) in GBP (base currency)	418,949.95
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in GBP (base currency)	2,541,531.91
12-month average on loan as a % of the fund AuM	0.78%
12-month maximum on loan in GBP	7,931,689.97
12-month maximum on loan as a % of the fund AuM	2.35%
Gross Return for the fund over the last 12 months in (base currency fund)	36,391.59
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0111%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000333428	BEGV 3.000 06/22/34 BELGIUM	GOV	BE	EUR	AA3	19,366.38	16,758.00	4.00%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	77,291.79	66,881.66	15.96%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	77,465.52	67,031.99	16.00%
DE0001135325	DEGV 4.250 07/04/39 GERMANY	GOV	DE	EUR	AAA	19,366.38	16,758.00	4.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	0.45	0.39	0.00%
FR0014009O62	FRGV 1.250 05/25/38 FRANCE	GOV	FR	EUR	AA2	19,366.39	16,758.01	4.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	77,464.86	67,031.42	16.00%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	3,377,661.95	17,011.40	4.06%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	13,289,062.83	66,929.60	15.98%
NL0000102317	NLGV 5.500 01/15/28 NETHERLANDS	GOV	NL	EUR	AAA	77,465.52	67,031.99	16.00%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	19,365.79	16,757.49	4.00%
						Total:	418,949.95	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	390,973.97
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	251,295.83