



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI CHINA UCITS ETF - 706066

Report as at 29/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI CHINA UCITS ETF - 706066
Replication Mode	Physical replication
ISIN Code	IE00B44T3H88
Total net assets (AuM)	1,040,874,916
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

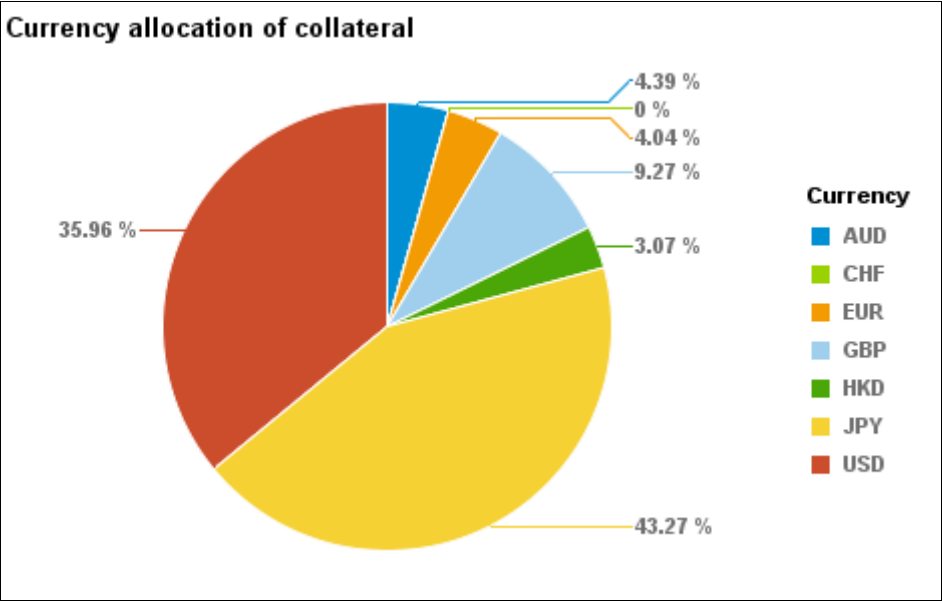
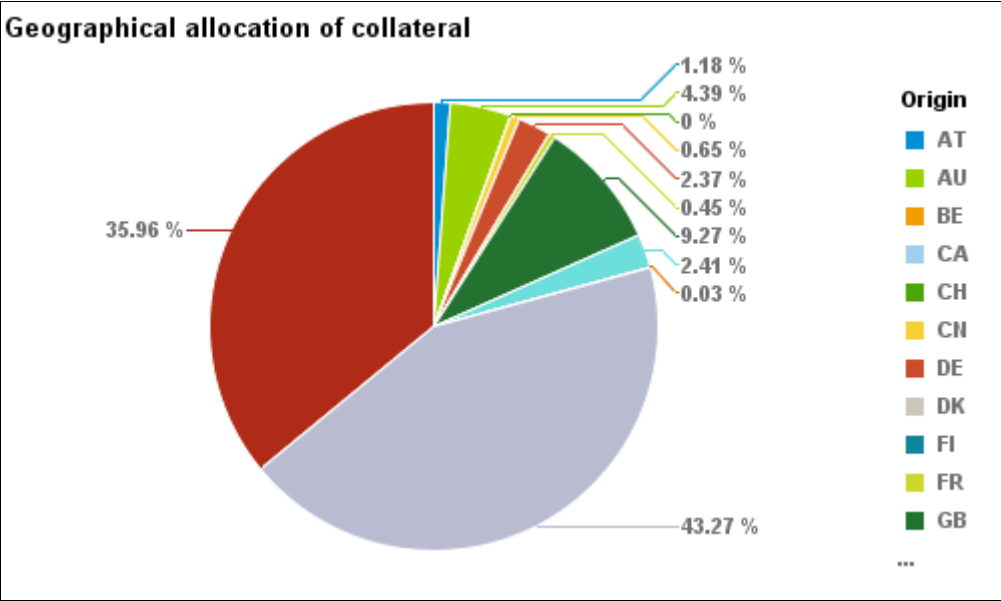
Securities lending data - as at 29/04/2025	
Currently on loan in USD (base currency)	100,870,213.72
Current percentage on loan (in % of the fund AuM)	9.69%
Collateral value (cash and securities) in USD (base currency)	110,006,562.46
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	98,770,961.62
12-month average on loan as a % of the fund AuM	12.26%
12-month maximum on loan in USD	174,093,429.40
12-month maximum on loan as a % of the fund AuM	16.72%
Gross Return for the fund over the last 12 months in (base currency fund)	276,252.41
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0343%

Collateral data - as at 29/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	1,141,281.96	1,296,153.99	1.18%
AU000000ASX7	ASX ODSH ASX	COM	AU	AUD	AAA	2,055,429.11	1,312,318.69	1.19%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	1,378,484.84	880,113.75	0.80%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	23,070.40	14,729.63	0.01%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	2,055,449.19	1,312,331.51	1.19%
AU000000WBC1	WESTPAC ODSH WESTPAC	COM	AU	AUD	AAA	2,055,489.75	1,312,357.40	1.19%
CH0011075394	ZURICH INS GROUP ODSH ZURICH INS GROUP	COM	CH	CHF		1,706.39	2,055.06	0.00%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		5,590,602.83	716,516.07	0.65%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	1,141,585.44	1,296,498.66	1.18%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	1,155,447.79	1,312,242.13	1.19%

Collateral data - as at 29/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000073272	SAFRAN ODSH SAFRAN	COM	FR	EUR	AA2	430,589.92	489,021.00	0.44%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	9,191.03	10,438.26	0.01%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	367,404.30	489,111.57	0.44%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	1,487,274.75	1,979,953.10	1.80%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	1,487,284.24	1,979,965.74	1.80%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	236,265.72	314,531.69	0.29%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	367,428.60	489,143.92	0.44%
GB00B1XZS820	ORD USD0.54945054 ANGLO AMERICAN ORD	CST	GB	GBP	AA3	696.63	927.40	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	971,625.90	1,293,489.12	1.18%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	973,918.90	1,296,541.71	1.18%
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	AA3	973,902.28	1,296,519.58	1.18%
GB00BMWC6P49	MONDI ODSH MONDI	CST	GB	GBP	AA3	367,443.17	489,163.31	0.44%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	367,112.63	488,723.28	0.44%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		5,626,614.24	721,131.45	0.66%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		5,631,795.87	721,795.55	0.66%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	63,833.64	84,979.33	0.08%
JP1103581L42	JPGV 0.100 03/20/30 JAPAN	GOV	JP	JPY	A1	304,891,616.47	2,121,702.31	1.93%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	15,416,654.93	107,282.56	0.10%
JP1200901690	JPGV 2.200 09/20/26 JAPAN	GOV	JP	JPY	A1	893,155,813.06	6,215,358.68	5.65%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	15,405,662.58	107,206.06	0.10%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	15,402,672.50	107,185.26	0.10%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	15,392,935.11	107,117.49	0.10%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	304,897,885.51	2,121,745.94	1.93%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	304,920,465.16	2,121,903.07	1.93%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	76,386,542.47	531,564.32	0.48%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	304,928,015.94	2,121,955.61	1.93%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	1,743,654,400.09	12,133,871.09	11.03%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	304,928,054.20	2,121,955.88	1.93%
JP1300731N17	JPGV 0.700 12/20/51 JAPAN	GOV	JP	JPY	A1	304,921,075.42	2,121,907.31	1.93%
JP1742841R21	JPGV 05/07/25 JAPAN	GOV	JP	JPY	A1	4,199,691.82	29,225.13	0.03%
JP1742891R20	JPGV 05/26/25 JAPAN	GOV	JP	JPY	A1	893,165,927.32	6,215,429.06	5.65%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	188,455,798.10	1,311,440.13	1.19%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	90,209,999.88	627,760.01	0.57%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	5,809,649.50	40,428.62	0.04%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	12,196,798.86	84,875.99	0.08%
JP3381000003	NIPPON STEEL ODSH NIPPON STEEL	COM	JP	JPY	A1	87,436,799.18	608,461.66	0.55%
JP3637300009	TREND MICRO ODSH TREND MICRO	COM	JP	JPY	A1	187,998,299.61	1,308,256.46	1.19%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	12,227,518.51	85,089.76	0.08%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	126,679,798.24	881,548.74	0.80%

Collateral data - as at 29/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	125,784,999.16	875,321.95	0.80%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	85,271,999.73	593,397.09	0.54%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	35,919,899.89	249,962.05	0.23%
JP3893600001	MITSUI CO ODSH MITSUI CO	COM	JP	JPY	A1	90,502,398.94	629,794.78	0.57%
JP3898400001	MITSUBISHI ODSH MITSUBISHI	COM	JP	JPY	A1	36,036,348.73	250,772.41	0.23%
JP3902400005	MITSUBISHI ELEC ODSH MITSUBISHI ELEC	COM	JP	JPY	A1	90,651,998.90	630,835.83	0.57%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	36,148,799.31	251,554.94	0.23%
JP3906000009	MINEBEA MITSUMI ODSH MINEBEA MITSUMI	COM	JP	JPY	A1	90,703,949.50	631,197.35	0.57%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	35,948,798.32	250,163.15	0.23%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		3,178,063.84	407,314.54	0.37%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		656,523.97	84,142.98	0.08%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		5,631,803.04	721,796.47	0.66%
LU2598331598	TENARIS ODSH TENARIS	COM	IT	EUR		20,482.80	23,262.32	0.02%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		10,353.69	11,758.68	0.01%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	85,088.68	85,088.68	0.08%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	721,792.74	721,792.74	0.66%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	489,104.06	489,104.06	0.44%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	1,979,718.80	1,979,718.80	1.80%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,980,055.22	1,980,055.22	1.80%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	800,944.23	800,944.23	0.73%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	1,979,674.36	1,979,674.36	1.80%
US7739031091	ROCKWELL AUTOMAT ODSH ROCKWELL AUTOMAT	COM	US	USD	AAA	520,076.51	520,076.51	0.47%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	84,968.45	84,968.45	0.08%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	1,979,951.54	1,979,951.54	1.80%
US912810QU51	UST 3.125 02/15/42 US TREASURY	GOV	US	USD	AAA	1,560,432.46	1,560,432.46	1.42%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	6,231,088.51	6,231,088.51	5.66%
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	6,231,109.80	6,231,109.80	5.66%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	183,230.14	183,230.14	0.17%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	6,231,125.32	6,231,125.32	5.66%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	6,231,114.83	6,231,114.83	5.66%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	732,947.62	732,947.62	0.67%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	1,296,413.86	1,296,413.86	1.18%
US91282CAT80	UST 0.250 10/31/25 US TREASURY	GOV	US	USD	AAA	27,619.49	27,619.49	0.03%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	107,269.40	107,269.40	0.10%
US91282CHM64	UST 4.500 07/15/26 US TREASURY	GOV	US	USD	AAA	202.75	202.75	0.00%
US91282CJD48	UST 4.415 10/31/25 FRN US TREASURY	GOV	US	USD	AAA	107,335.12	107,335.12	0.10%
						Total:	110,006,562.46	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	30,377,192.83
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	21,512,364.70
3	NATIXIS (PARENT)	20,428,215.72
4	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	17,589,654.44
5	JP MORGAN SECS PLC (PARENT)	12,252,743.96