

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

HSBC Global Funds ICAV - HSBC MSCI Emerging Markets Small Cap Screened Fund

a sub-fund of HSBC Global Funds ICAV, (the "UCITS"). The Fund is managed by HSBC Investment Funds (Luxembourg) S.A., authorised in Ireland and supervised by Central Bank of Ireland (CBI). HSBC Asset Management is the brand name for the asset management business of HSBC Group.

PRIIP Manufacturer: HSBC Investment Funds (Luxembourg) S.A.

Share Class: S1CGBP

Telephone: +352 48 88 961

ISIN: IE000A0WNSG3

Production Date: 30 April 2025.

Website: <http://www.assetmanagement.hsbc.com>

What is this product?

Type

The Fund is an Irish collective asset-management vehicle ("ICAV"). The Fund's value is dependent on the performance of the underlying assets and may go up as well as down. Any capital invested in the Fund may be at risk.

Objectives and Investment Policy

Investment Objective:

The Fund aims to provide long-term capital growth.

Investment Policy:

The Fund promotes environmental, social and governance (ESG) characteristics and is categorised as an Article 8 fund for the purpose of the SFDR.

The Fund aims to invest at least 85% of its assets in the HSBC MSCI Emerging Markets Small Cap Screened UCITS ETF (the Master Fund). The Master Fund is, a sub-fund of HSBC ETFs plc, an umbrella fund with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the UCITS Regulations.

The investment objective of the Master Fund is to replicate the performance of the MSCI Emerging Markets Small Cap Universal Screens Index (the Master Fund Index). The Master Fund Index is an equity index based on the MSCI Emerging Markets Small Cap Index (Parent Index), which represents emerging markets equity markets worldwide, as defined by the Index Provider.

The Fund performance will not be identical to the performance of the Master Fund largely due to the fact that the Fund may invest up to 15% of its assets in investments other than shares in the Master Fund in accordance with the UCITS Regulations. The Fund's performance will be measured against the Master Fund Index for comparison purposes only.

The Master Fund Index is constructed by applying screens to securities of companies and excluding securities with exposure to: controversial and nuclear weapons, adult entertainment, alcohol, gambling, nuclear power, thermal coal power, fossil fuel and tobacco. The Master Fund Index applies the MSCI Universal methodology by re-weighting free-float market cap weights, based upon certain ESG metrics. The Master Fund Index is constructed by excluding companies based on the following criteria: unrated companies that are not assessed by MSCI ESG Research; missing ESG rating; and severe ESG controversies that faced very severe controversies pertaining to ESG issues in the last three years. The Master Fund Index is rebalanced on a semi-annual basis. Please refer the Fund's Supplement for more details on ESG exclusion criteria and MSCI Universal methodology.

The Fund may invest up to 15% of assets in money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes and in derivatives.

The Fund may also invest in derivatives for hedging purposes (such as to manage risk and costs, or to generate additional capital or income).

- ◆ The reference currency of the Fund is USD. The reference currency of this share class is GBP.
- ◆ Income is reinvested.
- ◆ You may sell your investment on most working days.
- ◆ The Fund is actively managed and does not track a benchmark. The Fund has an internal or external target to a reference benchmark, MSCI Emerging Markets Small Cap Universal Screens Index.

Intended Retail Investor

Designed for investors seeking capital appreciation and are planning to invest for at least 5 years. The Fund may appeal to investors who are interested in exposure to the Master Fund.

An investment in the Fund is only suitable for investors who are capable of evaluating the risks and merits of such an investment, and who have sufficient resources to bear any loss as the Fund is not guaranteed and they may receive back less than the amount invested. The Fund is designed for use as part of a diversified investment portfolio. Prospective investors should consult with their financial advisor before making an investment.

Term:

The Fund does not have a maturity date.

The PRIIP Manufacturer cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

Additional Information:

This document describes a single share class of a sub-fund of the UCITS. Further information about the UCITS including the Prospectus, the most recent annual and semi-annual reports of the UCITS and the latest prices of shares, may be obtained free of charge, in English, from the Administrator by emailing ifinvestorqueries@hsbc.com, or by visiting www.global.assetmanagement.hsbc.com. The most recent Prospectus is available in English and French. The Prospectus, annual and semi-annual reports are prepared for the entire UCITS.

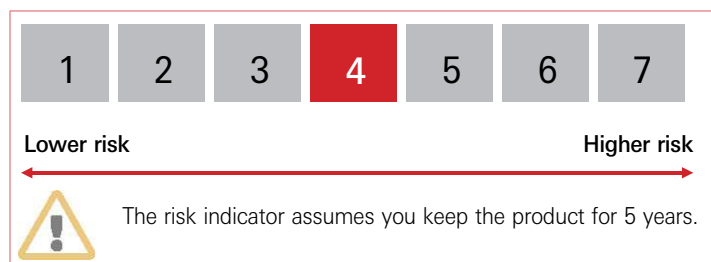
The Prospectus, key information document, most recent annual and semi-annual reports and the latest prices of shares of the Master Fund may be obtained free of charge, in English, from the Administrator by emailing ifinvestorqueries@hsbc.com, or by visiting www.global.assetmanagement.hsbc.com.

The Depositary is HSBC Continental Europe. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds.

It is possible to switch your shares into shares of a different share class or sub-fund within the ICAV. Details of how to do this are in the "How to convert between sub-funds / Classes" section of the Prospectus.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium, and poor market conditions are could impact our capacity to pay you.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Investment of GBP 10,000			
Minimum	The Fund is not covered by an investor compensation or guarantee scheme, you may lose some or all of the amount invested.		
Stress Scenario	What you might get back after costs	GBP3,240	GBP3,350
	Average return each year	-67.60 %	-19.65 %
Unfavourable Scenario	What you might get back after costs	GBP8,210	GBP8,760
	Average return each year	-17.88 %	-2.61 %
Moderate Scenario	What you might get back after costs	GBP10,360	GBP11,910
	Average return each year	3.63 %	3.56 %
Favourable Scenario	What you might get back after costs	GBP14,500	GBP20,800
	Average return each year	44.98 %	15.77 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between June 2021 and December 2024. The moderate scenario occurred for an investment between June 2017 and June 2022. The favourable scenario occurred for an investment between January 2016 and January 2021. A suitable benchmark was used where the Fund had insufficient history.

What happens if HSBC Investment Funds (Luxembourg) S.A. is unable to pay out?

The Fund's ability to pay out would not be affected by the default of HSBC Investment Funds (Luxembourg) S.A.. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds. This means that the holdings of one Fund are kept separate from the holdings of the other Funds and your investment in the Fund cannot be used to pay the liabilities of any other Fund. There is a potential liability risk for the Depositary if the assets of the Fund are lost. The Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations.

In the event of a bankruptcy or insolvency of the Depositary or other service provider, investors could experience delays (for example, delays in the processing of subscriptions, conversions and redemption of shares) or other disruptions and there may be a risk of default. The Fund is not covered by an investor compensation or guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- ◆ In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

◆ GBP 10,000 is invested.

Recommended Holding Period: 5 Years	If you exit after 1 year	If you exit after 5 years
Investment of GBP 10,000		
Total Costs	40 GBP	238 GBP
Annual cost impact % *	0.4%	0.4% each year

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.97% before costs and 3.56% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	Up to 0 GBP
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.35% of the value of your investment per year. This figure is an estimate as the share class has not been priced for a full financial year.	35 GBP
Transaction costs	0.04%* of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	4 GBP
Incidental costs taken under specific conditions		
Performance Fees	There is no performance fee for this product.	0 GBP

A conversion charge of up to 1.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant distributor.

How long should I hold it and can I take money out early?

Recommended Holding Period: 5 years

Investment in this Fund may be appropriate for investors who plan to invest over a long term.

There are no penalties if you wish to redeem your holdings in the Fund prior to the recommended holding period. An exit fee may be applicable, please refer to the "Composition of Costs" table for details.

How can I complain?

Complaints about the product, or the about the conduct of HSBC Investment Funds (Luxembourg) S.A., or the person advising on or selling the product, should be addressed in writing to 18 Boulevard de Kockelscheuer, 1821 Luxembourg, Grand Duchy of Luxembourg, or by e-mail to hifl.complaint@hsbc.com.

Other relevant information

*Note: this figure is based on an incomplete data set and is therefore subject to change. An updated figure will be provided in due course.

Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information, can be found at: <https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering>

The previous performance scenarios can be found in the Fund Centre section of our website by visiting <http://www.assetmanagement.hsbc.com>. There is insufficient history available to provide past performance figures.

When this product is used as a unit-linked support for a life insurance or capitalization contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of failure of the insurance company, are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.