This notice (the "Notice") is sent to you as a shareholder of the Funds (as defined below). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor. If you sold or otherwise transferred your holding in HSBC Global Liquidity Funds Plc (the "Company"), please send this Notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

This Notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the Central Bank's requirements. The directors of the Company are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank.

Unless otherwise indicated, all capitalised terms in this Notice shall have the same meaning as described in the prospectus of the Company dated 24 April 2024 (the "Prospectus").

HSBC Global Liquidity Funds Plc
70 Sir John Rogerson's Quay
Dublin 2
Ireland
D02 R296

10 March 2025

This Notice contains important information about your investment in one or more of the following sub-funds (the "Funds") of the Company:

- **HSBC Sterling ESG Liquidity Fund**
- **HSBC US Dollar ESG Liquidity Fund**
- **HSBC Euro ESG Liquidity Fund**

Dear Shareholder,

As a Shareholder in one or more of the above Funds, we are writing to inform you of some forthcoming changes impacting these Funds. These changes are required to ensure compliance with new guidelines published by the European Securities and Markets Authority (the ESMA) on funds' names using environmental, social and governance (ESG) or sustainability-related terms. The main purpose of the ESMA guidelines is to enhance investor protection regarding funds named in ways suggesting that they meet certain sustainability standards.

As all three Funds use the term ESG in their name, they are required to commit that:

- at least 80% of investments will meet the environmental and social characteristics promoted by each Fund, and
- all exclusions defined by Article 12(1)(a) to (g) of the Commission Delegated Regulation ("CDR") regarding minimum standards for EU Paris-Aligned Benchmarks ("PAB") are applied.

Each Fund already commits to maintaining a minimum of 80% of investments which meet the environmental and social characteristics promoted by the relevant Fund.

It is now proposed that the Funds will apply the PAB exclusions, in addition to the exclusions related to HSBC Responsible Investment Policies, which are already applied by the Funds. Further information in respect of the PAB exclusions is detailed in the Appendix below.

The Prospectus, including the pre-contractual disclosures for each Fund, will be updated to reflect these enhancements, which the Board believes to be in the best interest of the Shareholders of the Funds and which will improve the transparency of the ESG-related commitments of the Funds.

These changes constitute an enhancement to existing processes and will not result in a change to the objective, strategy and risk rating of the Funds. The fees paid by Shareholders will not change arising from these proposed changes.

These changes will take effect on or around 30 April 2025, subject to the approval of the Central Bank (the "Effective Date").

Yours faithfully, for and on behalf of

HSBC GLOBAL LIQUIDITY FUNDS PLC

Appendix

Paris-Aligned Benchmarks Exclusions

Paris-aligned Benchmarks ("PABs") are a type of investment benchmark designed by the European Union ("EU") to align investment portfolios with the objectives of the Paris Agreement on climate change. This global agreement aims to limit global warming to well below 2 degrees Celsius above pre-industrial levels and to pursue efforts to limit the temperature increase to 1.5 degrees Celsius.

Article 12(1)(a) to (g) of the Commission Delegated Regulation ("CDR") require PABs to apply the exclusions listed below. These exclusions will now be applied by the Funds (as described above in this Notice).

Excluded Activity	Details
Controversial weapons (a)	Funds will not invest in companies involved in any activities related to controversial weapons, namely anti-personnel mines, cluster munitions, chemical weapons and biological weapons.
Tobacco (b)	Funds will not invest in companies involved in the cultivation and production of tobacco.
UNGC and OECD (c)	Funds will not invest in companies in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises.
Hard coal and lignite (d)	Funds will not invest in companies that derive 1% or more of revenue from exploration, mining, extraction, distribution or refining of hard coal and lignite.
Oil fuels (e)	Funds will not invest in companies that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels.
Gaseous fuels (f)	Funds will not invest in companies that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels.
Electricity generation (g)	Funds will not invest in companies that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO_2 e/kWh.