



HSBC Global Funds ICAV (the “Company”)

3 Dublin Landings
North Wall Quay
Dublin 1

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred all of your shares in the Fund referred to below, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

This document has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the Central Bank’s requirements. The board of directors of the Company (the “Directors”) accepts responsibility for the information contained in this Circular.

25 April 2024

Dear Shareholder,

We refer to the below sub-funds (the “**Funds**”) of the Company, of which you are a shareholder:

1. HSBC Global Funds ICAV – US Equity Index Fund
2. HSBC Global Funds ICAV – Multi-Factor US Equity Fund
3. HSBC Global Funds ICAV – Global Equity Index Fund
4. HSBC Global Funds ICAV – Multi-Factor Worldwide Equity Fund
5. HSBC Global Funds ICAV – Shariah Multi Asset Fund

Registered in Ireland as an open ended umbrella fund, with segregated liability between sub funds.

Registration Number: 467896

Directors: Eve Finn, Feargal Dempsey, Peter Blessing, Suzanne Williams (British), Anthony Jeffs (British),
Simon Fryatt (British)

The Company is regulated by the Central Bank of Ireland.

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The purpose of this document is to advise you of the changes to the Settlement of Shares subscribed or redeemed for each of the Funds which is due to take place on or around 27 and 28 May 2024 (the “**Change Date**”).

Background

Markets around the world are moving towards shortened standard settlement cycles to reduce costs, increase market efficiencies and reduce settlement and counterparty risk. After a recent period where most global markets were on a synchronised T+2 settlement cycle, more markets are moving to T+1.

In February 2023, the US Securities and Exchange Commission (SEC) adopted an amendment, applicable to the US market, implementing a T+1 settlement cycle with an implementation deadline of 28 May 2024. The Canadian Capital Markets Association also announced Canada will transition a day earlier on 27 May 2024. It is widely expected Mexico will also transition to T+1 on 27 May 2024. Other markets, such as the UK, Europe and Australia are broadly expected to follow suit in the coming years.

Funds Settlement change

For Funds in Appendix Category 1, on or after 28 May 2024, the settlement of shares subscribed for will be settled within two Business Days following the Dealing Day or such other day as the Management Company may determine and notify to Shareholders, and the settlement date for the redemption of Units will be within two Business Days after the relevant Dealing Day or such other day as the Management Company may determine and notify to Shareholders.

For Funds in Appendix Category 2, on or after 28 May 2024, the settlement of shares subscribed for will be settled within two Business Days following the Dealing Day or such other day that the Management Company may determine and notify to Shareholders. The settlement date for the redemption of Units will remain within three Business Days after the relevant Dealing Day or such other day as the Management Company may determine and notify to Shareholders.

Impact on Shareholders

The Funds’ investment objectives and/or the way they are managed will not change. Additionally, there will be no change to management fees, or any other applicable fees charged by the Funds, or any share class.

Shareholders should update their systems and records as appropriate as at the Effective Date to avoid any issues or confusion. The latest prospectus, supplements, and Key Investor Information Document (KIID) are available in the Fund Centre at www.assetmanagement.hsbc.com or from HSBC Asset Management office.

If you have any queries regarding the matters dealt with in this letter, please contact your sales representative or your professional advisor.

Yours sincerely,

**Director
For and on behalf of
HSBC Global Funds ICAV**

Appendix

Category	Funds	Current Settlement Date for Subscriptions	Current Settlement Date for Redemptions	Updated Settlement Date for Subscriptions	Updated Settlement Date for Redemptions
1	HSBC Global Funds ICAV – US Equity Index Fund	DD+3	DD+3	DD+2*	DD+2*
	HSBC Global Funds ICAV – Multi-Factor US Equity Fund				
	HSBC Global Funds ICAV – Global Equity Index Fund				
	HSBC Global Funds ICAV – Multi-Factor Worldwide Equity Fund				
2	HSBC Global Funds ICAV – Shariah Multi Asset Fund	DD+3	DD+3	DD+2*	DD+3*

*Or such other day as the Management Company may determine and notify to Shareholders.