



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110

Report as at 18/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110
Replication Mode	Physical replication
ISIN Code	IE00BFYDNQ69
Total net assets (AuM)	7,215,430,076
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/07/2025	
Currently on loan in USD (base currency)	2,079,810,753.63
Current percentage on loan (in % of the fund AuM)	28.82%
Collateral value (cash and securities) in USD (base currency)	2,609,751,835.53
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,836,757,886.20
12-month average on loan as a % of the fund AuM	23.39%
12-month maximum on loan in USD	2,190,254,706.27
12-month maximum on loan as a % of the fund AuM	27.81%
Gross Return for the fund over the last 12 months in (base currency fund)	3,784,725.68
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0482%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	610,278.09	707,152.65	0.03%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	151,830.23	175,931.51	0.01%
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	531.11	615.42	0.00%
AU000000ASX7	ASX ODSH ASX	COM	AU	AUD	AAA	471,803.01	305,634.90	0.01%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	471,659.08	305,541.67	0.01%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	471,824.27	305,648.67	0.01%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	471,777.53	305,618.40	0.01%
AU000000FMG4	FORTESCUE ODSH FORTESCUE	COM	AU	AUD	AAA	471,818.00	305,644.61	0.01%
AU000000IAG3	IAG AU ODSH IAG AU	COM	AU	AUD	AAA	471,811.42	305,640.35	0.01%
AU0000013559	ATLAS ARTERIA UNIT ATLAS ARTERIA	COM	AU	AUD	AAA	535,584.53	346,952.70	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		191,522.24	124,068.48	0.00%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	1,474,046.48	954,890.16	0.04%
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	AA3	2,225,285.99	2,578,524.30	0.10%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	1,577,681.22	1,828,119.79	0.07%
BE0974264930	AGEAS ODSH AGEAS	COM	BE	EUR	AA3	8,618,607.59	9,986,711.47	0.38%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	1,048,787.55	1,215,270.40	0.05%
BMG5361W1047	CDI LANCASHIRE HOLDINGS LIMITED	CST	GB	GBP	AA3	321,250.56	430,780.94	0.02%
CA00208D4084	ARC RESOURCES ODSH ARC RESOURCES	COM	CA	CAD	AAA	16,055,097.10	11,671,726.14	0.45%
CA02215R1073	ALTUS GRP ODSH ALTUS GRP	REI	CA	CAD	AAA	11,886,224.99	8,641,041.67	0.33%
CA04045U1021	ARITZI ODSH ARITZI	COM	CA	CAD	AAA	16,055,065.61	11,671,703.25	0.45%
CA04682R1073	ATHABASCA OIL ODSH ATHABASCA OIL	COM	CA	CAD	AAA	2,509,259.51	1,824,180.17	0.07%
CA05466C1095	AYA GOLD ODSH AYA GOLD	COM	CA	CAD	AAA	1,458,239.99	1,060,110.55	0.04%
CA05577W2004	BRP ODSH BRP	COM	CA	CAD	AAA	8,249,640.00	5,997,318.99	0.23%
CA0565331026	BADGER INFRA ODSH BADGER INFRA	COM	CA	CAD	AAA	4,607,267.11	3,349,388.65	0.13%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	15,102,125.69	10,978,935.48	0.42%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	15,102,310.16	10,979,069.59	0.42%
CA1033101082	BOYD GROUP SERVS ODSH BOYD GROUP SERVS	COM	CA	CAD	AAA	6,828,414.00	4,964,116.86	0.19%
CA1254911003	CI FINANCIAL ODSH CI FINANCIAL	COM	CA	CAD	AAA	16,055,099.00	11,671,727.52	0.45%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	8,111,167.06	5,896,652.01	0.23%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	128,211.59	93,207.20	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,052,347.34	765,034.92	0.03%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	359,102.69	261,060.29	0.01%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	998.16	725.64	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	908.96	660.79	0.00%
CA135087N670	CAGV 2.250 12/01/29 CANADA	GOV	CA	CAD	AAA	1,938.22	1,409.04	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	14,204.07	10,326.07	0.00%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	22,483.35	16,344.93	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	328,715.76	238,969.61	0.01%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	2,967,269.54	2,157,144.07	0.08%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	2,962.48	2,153.66	0.00%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	33,562.60	24,399.32	0.00%
CA135087R713	CAGV 3.500 03/01/34 CANADA	GOV	CA	CAD	AAA	2,029.06	1,475.09	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	2,061.97	1,499.01	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	359,772.32	261,547.09	0.01%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	312,209.64	226,970.00	0.01%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	613,005.28	445,642.26	0.02%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	910,990.41	662,271.34	0.03%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	312,301.22	227,036.58	0.01%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	197,669.01	143,701.31	0.01%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	1,004.95	730.58	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	15,721.08	11,428.90	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	69,672.56	50,650.52	0.00%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	167,377.10	121,679.72	0.00%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	19,803.81	14,396.96	0.00%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	1,604,973.69	1,166,782.94	0.04%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	14,988,703.72	10,896,480.03	0.42%
CA14042M1023	CAPITAL PWR ODSH CAPITAL PWR	COM	CA	CAD	AAA	16,055,095.84	11,671,725.23	0.45%
CA14179V5036	CARGOJET ODSH CARGOJET	COM	CA	CAD	AAA	1,647,039.99	1,197,364.28	0.05%
CA2861812014	ELEMENT FLEET ODSH ELEMENT FLEET	COM	CA	CAD	AAA	996,196.04	724,214.08	0.03%
CA29269R1055	ENERFLEX ODSH ENERFLEX	COM	CA	CAD	AAA	8,042,765.84	5,846,925.73	0.22%
CA29446Y5020	EQUINOX GOLD ODSH EQUINOX GOLD	COM	CA	CAD	AAA	8,111,287.79	5,896,739.78	0.23%
CA3759161035	GILDAN ACTIVEWR ODSH GILDAN ACTIVEWR	COM	CA	CAD	AAA	13,764,486.28	10,006,499.08	0.38%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	16,168,688.62	11,754,304.84	0.45%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	5,560,303.30	4,042,226.41	0.15%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	16,055,057.75	11,671,697.54	0.45%
CA4707481046	JAMIESON WELLNES ODSH JAMIESON WELLNES	COM	CA	CAD	AAA	6,996,000.00	5,085,948.44	0.19%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	16,055,104.31	11,671,731.38	0.45%
CA62910L1022	NFI GROUP ODSH NFI GROUP	COM	CA	CAD	AAA	8,481,686.84	6,166,012.29	0.24%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	14,988,715.24	10,896,488.42	0.42%
CA6665111002	NORTHLAND PWR CA ODSH NORTHLAND PWR CA	COM	CA	CAD	AAA	2,285,910.00	1,661,809.66	0.06%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	4,858,906.64	3,532,325.42	0.14%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	311,933.66	226,769.37	0.01%
CA71584R1055	PET VALU HLDG ODSH PET VALU HLDG	COM	CA	CAD	AAA	14,171,199.99	10,302,171.60	0.39%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	9,585,212.04	6,968,252.47	0.27%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	14,988,529.41	10,896,353.31	0.42%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	3,654,775.40	2,656,946.72	0.10%
CA87505Y4094	TAMARACK VALLEY ODSH TAMARACK VALLEY	COM	CA	CAD	AAA	16,053,090.06	11,670,267.07	0.45%
CA8910546032	TOREX GOLD ODSH TOREX GOLD	COM	CA	CAD	AAA	16,055,101.43	11,671,729.29	0.45%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	13,540,545.11	9,843,698.45	0.38%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	16,055,087.74	11,671,719.34	0.45%
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	7,925,068.75	5,761,362.36	0.22%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	1,259,403.12	1,259,403.12	0.05%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	9,929,716.16	13,315,252.88	0.51%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF		421,613.89	523,726.86	0.02%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	760,908.84	881,694.28	0.03%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	783,994.00	908,443.94	0.03%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	783,837.79	908,262.94	0.03%
DE000CBK1001	COMMERZBANK ODSH COMMERZBANK	COM	DE	EUR	AAA	14,092,593.69	16,329,629.30	0.63%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	784,194.60	908,676.38	0.03%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	5,041.94	5,842.29	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	226,049.40	261,932.12	0.01%
DE000SHL1006	SIEMENS HEALTH ODSH SIEMENS HEALTH	COM	DE	EUR	AAA	46.59	53.99	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	442.03	68.63	0.00%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	8,552,017.92	11,467,828.43	0.44%
FI4000297767	NORDEA BNK ODSH NORDEA BNK	COM	SE	SEK	AAA	93,854,963.39	9,611,126.12	0.37%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	1,245,754.45	1,443,503.51	0.06%
FI4000440557	FIGV 0.250 09/15/40 FINLAND	GOV	FI	EUR	AA1	537,195.76	622,469.35	0.02%
FI4000546528	FIGV 2.750 04/15/38 FINLAND	GOV	FI	EUR	AA1	952.32	1,103.49	0.00%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	385,136.57	446,272.53	0.02%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	244,514.87	283,328.76	0.01%
FR0000120628	AXA SA ODSH AXA SA	COM	FR	EUR	AA2	257,026.20	297,826.12	0.01%
FR0000124141	VEOLIA ENVIRON ODSH VEOLIA ENVIRON	COM	FR	EUR	AA2	18,608,434.61	21,562,307.54	0.83%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,201,225.77	1,391,906.41	0.05%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010916924	FRGV 3.500 04/25/26 FRANCE	GOV	FR	EUR	AA2	64.97	75.28	0.00%
FR0012993103	FRGV 1.500 05/25/31 FRANCE	GOV	FR	EUR	AA2	118.86	137.73	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	610,059.67	706,899.56	0.03%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	524.82	608.13	0.00%
GB0000066554	ORD GBP0.25 ABERFORTH SMLR COS	CST	GB	GBP	AA3	118,971.76	159,535.18	0.01%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	6,815,147.26	9,138,771.72	0.35%
GB0000904986	ORD GBP0.125 BELLWAY	CST	GB	GBP	AA3	178,979.76	240,002.91	0.01%
GB0000961622	ORD GBP0.50 BALFOUR BEATTY	CST	GB	GBP	AA3	135,133.34	181,207.05	0.01%
GB0001638955	ORD SHS 2P WETHERSPOON (JD) PLC	CST	GB	GBP	AA3	102,051.46	136,845.91	0.01%
GB0001826634	ORD GBP0.05 DIPLOMA	CST	GB	GBP	AA3	1,044,156.60	1,400,161.79	0.05%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	1,184,686.12	1,588,604.85	0.06%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	1,184,691.15	1,588,611.60	0.06%
GB0003308607	ORD GBP0.05 SPECTRIS PLC	CST	GB	GBP	AA3	2,977,539.70	3,992,731.86	0.15%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	1,184,541.00	1,588,410.25	0.06%
GB0004082847	USD0.50 STANDARD CHARTERED PLC	CST	GB	GBP	AA3	1,184,677.09	1,588,592.74	0.06%
GB0004228648	ORD GBP0.25 HERALD INV TRUST	CST	GB	GBP	AA3	121,576.25	163,027.67	0.01%
GB0004478896	ORD GBP0.25 HUNTING	CST	GB	GBP	AA3	136,175.00	182,603.87	0.01%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	141,455.28	189,684.46	0.01%
GB0004726096	ORD GBP0.0333 SPIRENT	CST	GB	GBP	AA3	1,091,324.63	1,463,411.76	0.06%
GB0004866223	ORD GBP0.10 KELLER GROUP	CST	GB	GBP	AA3	27,750.30	37,211.76	0.00%
GB0006027295	MORGAN ADVANCED MATERIALS ORD MORGAN	CST	GB	GBP	AA3	155,095.87	207,975.81	0.01%
GB0006640972	ORD 0.384615 4IMPRINT GROUP	CST	GB	GBP	AA3	22,475.00	30,137.85	0.00%
GB0007366395	ORD GBP1 RIT CAP PARTNERS	CST	GB	GBP	AA3	19,790.76	26,538.42	0.00%

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GB0007973794	ORD GBP0.02 SERCO GROUP	CST	GB	GBP	AA3	1,857,392.06	2,490,669.88	0.10%
GB0031215220	ORD USD1.66 CARNIVAL PLC	CST	GB	GBP	AA3	1,117,468.93	1,498,469.96	0.06%
GB0031232498	ORD GBP0.10 IMPAX ENVIROMENTAL MKTS	CST	GB	GBP	AA3	60,402.22	80,996.36	0.00%
GB0033986497	ORD GBP0.10 ITV PLC	CST	GB	GBP	AA3	130,476.07	174,961.89	0.01%
GB00B012BV22	ORD 150P MARSHALLS PLC	CST	GB	GBP	AA3	255,254.88	342,284.03	0.01%
GB00B02QND93	ORD GBP1/3P PAYPOINT PLC	CST	GB	GBP	AA3	10,687.60	14,331.54	0.00%
GB00B082RF11	ORD SHARES OF 100 PENCE EACH RENTOKIL INITIAL PLC	CST	GB	GBP	AA3	2,543,294.12	3,410,430.25	0.13%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	959.67	1,286.87	0.00%
GB00B1VNSX38	ORD GBP0.551724 DRAX GROUP PLC	CST	GB	GBP	AA3	5,548,854.61	7,440,736.59	0.29%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	5,953,610.52	7,983,494.03	0.31%
GB00B1ZBKY84	ORD GBP0.0002 MONEYSUPERMARKET.COM	CST	GB	GBP	AA3	85,848.59	115,118.67	0.00%
GB00B2NGPM57	ORD GBP1 PARAGON GROUP OF COMPANIES PLC	CST	GB	GBP	AA3	381,178.00	511,140.64	0.02%
GB00B4Y7R145	ORDINARY SHARES OF 0.1 PENCE EACH CARPHONE WAREHOUSE GROUP	CST	GB	GBP	AA3	256,711.65	344,237.49	0.01%
GB00B7KR2P84	EASYJET ODSH EASYJET	CST	GB	GBP	AA3	1,562,415.00	2,095,120.39	0.08%
GB00B7N0K053	PREMIER FOODS UK ODSH PREMIER FOODS UK	CST	GB	GBP	AA3	210,547.23	282,333.31	0.01%
GB00B82YXW83	VESUVIUS ODSH VESUVIUS	CST	GB	GBP	AA3	329,550.74	441,911.06	0.02%
GB00BCRX1J15	JUST RETIREMENT ODSH JUST RETIREMENT	CST	GB	GBP	AA3	133,445.04	178,943.13	0.01%
GB00BD45SH49	INTEGRAFIN HLDG ODSH INTEGRAFIN HLDG	CST	GB	GBP	AA3	224,976.80	301,682.64	0.01%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	GBP	AA3	16,079,750.28	21,562,141.14	0.83%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	16,079,616.00	21,561,961.08	0.83%
GB00BF1TM596	ALPHA FX GRP ODSH ALPHA FX GRP	CST	GB	GBP	AA3	293,146.50	393,094.80	0.02%
GB00BF4HYT85	BGEO GROUP ODSH BGEO GROUP	CST	GB	GBP	AA3	453,727.00	608,425.22	0.02%
GB00BF4JDH58	MERCANT INVEST ODSH MERCANT INVEST	CST	GB	GBP	AA3	72,591.22	97,341.20	0.00%
GB00BF8Q6K64	STANDARD LIF ORD GBP0.13968 STANDARD LIF ORD GBP0.13968	CST	GB	GBP	AA3	478,063.78	641,059.63	0.02%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	3.67	4.92	0.00%
GB00BGHVZM47	SDCL ENERGY EFFI ODSH SDCL ENERGY EFFI	CST	GB	GBP	AA3	151,373.76	202,984.64	0.01%
GB00BK1PKQ95	FIDELITY ODSH FIDELITY	CST	GB	GBP	AA3	2,022,500.00	2,712,071.38	0.10%
GB00BKDTK925	TRAINLINE ODSH TRAINLINE	CST	GB	GBP	AA3	121,269.30	162,616.07	0.01%
GB00BKRC5K31	GENUIT GROUP PLC GENUIT GROUP PLC	CST	GB	GBP	AA3	91,754.64	123,038.38	0.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	4,398,407.99	5,898,045.19	0.23%
GB00BL9ZF303	PETERSHILL ODSH PETERSHILL	CST	GB	GBP	AA3	536,375.75	719,253.06	0.03%
GB00BLDRH360	ONESAVINGS BK ODSH ONESAVINGS BK	CST	GB	GBP	AA3	65,878.40	88,339.64	0.00%
GB00BLPK7227	UKT 0 1/2 01/31/29 UK Treasury	GIL	GB	GBP	AA3	0.89	1.19	0.00%
GB00BM8NFJ84	BREEDON GROUP ODSH BREEDON GROUP	CST	GB	GBP	AA3	127,926.86	171,543.52	0.01%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	7,445,851.62	9,984,514.73	0.38%
GB00BMBVGQ36	HARBOUR ENERGY PLC HARBOUR ENERGY PLC	CST	GB	GBP	AA3	285,575.47	382,942.43	0.01%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	6.23	8.35	0.00%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	51,019.49	68,414.59	0.00%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	68.62	92.02	0.00%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMTS0Z37	JPMORGAN ESCT ODSH JPMORGAN ESCT	CST	GB	GBP	AA3	380,092.80	509,685.44	0.02%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	4,398,407.99	5,898,045.19	0.23%
GB00BMX3W479	METRO BANK ODSH METRO BANK	CST	GB	GBP	AA3	142,013.17	190,432.56	0.01%
GB00BN3ZZ526	VOLUTION GROUP ODSH VOLUTION GROUP	CST	GB	GBP	AA3	122,944.04	164,861.81	0.01%
GB00BN455J50	WORLDWIDE ODSH WORLDWIDE	CST	GB	GBP	AA3	77,855.74	104,400.65	0.00%
GB00BNC5T391	DELIVEROO ODSH DELIVEROO	CST	GB	GBP	AA3	4,522,068.57	6,063,867.85	0.23%
GB00BND88V85	BRIDGEPOINT GRP ODSH BRIDGEPOINT GRP	CST	GB	GBP	AA3	134,029.24	179,726.51	0.01%
GB00BNHSJN34	QUILTER ODSH QUILTER	CST	GB	GBP	AA3	170,100.81	228,096.68	0.01%
GB00BP92CJ43	TATE & LYLE ODSH TATE & LYLE	CST	GB	GBP	AA3	4,815.20	6,456.94	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	1.00	1.34	0.00%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	4,398,407.99	5,898,045.19	0.23%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	4,398,240.59	5,897,820.72	0.23%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	0.16	0.21	0.00%
GB00BPSN BG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	179,674.50	240,934.52	0.01%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	58.82	78.87	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	169,317.90	227,046.84	0.01%
GB00BR3YV268	POLAR CAPITAL ODSH POLAR CAPITAL	CST	GB	GBP	AA3	818,860.40	1,098,050.85	0.04%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	764.89	1,025.68	0.00%
GB00BT7HZZ68	UKT1 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	149.58	200.58	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	4,398,407.99	5,898,045.19	0.23%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	169,312.24	227,039.25	0.01%
GG00B90J5Z95	TWENTYFOUR INCOME GBP TWENTYFOUR	CST	GB	GBP	AA3	140,557.83	188,481.02	0.01%
GG00BB0RDB98	BLUEFIELD SOLAR ODSH BLUEFIELD SOLAR	CST	GB	GBP	AA3	311,022.84	417,066.08	0.02%
GG00BGJYPP46	MCICL ODSH MCICL	CST	GB	GBP	AA3	348,329.60	467,092.58	0.02%
GG00BR30MJ80	HVPE ODSH HVPE	CST	GB	GBP	AA3	1,672,872.00	2,243,237.71	0.09%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		2,398,539.94	305,604.77	0.01%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	1,184,655.36	1,588,563.60	0.06%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	9,611,438.44	9,611,438.44	0.37%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	43,295,772.00	43,295,772.00	1.66%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	9,611,761.74	9,611,761.74	0.37%
IL0011284465	PLUS500 ODSH PLUS500	CST	GB	GBP	AA3	67,770.50	90,876.85	0.00%
IM00B5VQMV65	GVC HOLDINGS ODSH GVC HOLDINGS	CST	GB	GBP	AA3	2,663,010.77	3,570,964.29	0.14%
IM00B7S9G985	PLAYTECH ODSH PLAYTECH	CST	GB	GBP	AA3	45,216.60	60,633.20	0.00%
IT0004764699	BRUNELLO ODSH BRUNELLO	COM	IT	EUR		5,260,436.00	6,095,469.13	0.23%
IT0005211237	ITALGAS ODSH ITALGAS	COM	IT	EUR		2,394,307.34	2,774,375.83	0.11%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		7,053,210.36	8,172,825.60	0.31%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	10,720,029.13	14,375,023.06	0.55%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	11,851,022.88	15,891,629.13	0.61%
JE00BD3QJR55	FORESIGHT SOLAR ORD NPV FORESIGHT	CST	GB	GBP	AA3	0.91	1.22	0.00%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JE00BJ1DLW90	MAN GROUP 3 3/7 MAN GROUP 3 3/7	CST	JE	GBP		73,256.93	98,233.88	0.00%
JE00BYVQYS01	REGUS ODSH REGUS	CST	GB	GBP	AA3	198,799.12	266,579.68	0.01%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	1,023,096,653.02	6,889,772.43	0.26%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	1,023,243,182.66	6,890,759.20	0.26%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	209,140,478.04	1,408,400.95	0.05%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	222,472,958.42	1,498,185.00	0.06%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	163,106,064.53	1,098,394.43	0.04%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	25,522,474.83	171,874.32	0.01%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	100,227.25	674.95	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	183,496,427.84	1,235,707.91	0.05%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	271,467,456.94	1,828,125.42	0.07%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	18,338,072.27	123,492.87	0.00%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	89,128,270.13	600,210.64	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,244,437,768.72	8,380,335.33	0.32%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	8,073,492.79	54,368.79	0.00%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	355,849,333.36	2,396,372.74	0.09%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	681,612.61	4,590.14	0.00%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	355,854,454.84	2,396,407.23	0.09%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	271,428,500.26	1,827,863.08	0.07%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	12,379,873.46	83,368.97	0.00%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	125,771,081.25	846,971.91	0.03%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	275,501,130.85	1,855,289.13	0.07%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	61,749,434.65	415,835.15	0.02%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	158,670,677.16	1,068,525.49	0.04%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	1,359,402.03	9,154.53	0.00%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	39,366.88	265.11	0.00%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	714,952,099.73	4,814,654.85	0.18%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	1,007,308.36	6,783.45	0.00%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	157,462,241.26	1,060,387.60	0.04%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	130,663,237.97	879,916.84	0.03%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	459,667,357.25	3,095,507.62	0.12%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	29,418,052.02	198,108.05	0.01%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	29,257,273.04	197,025.33	0.01%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	38,815,644.07	261,393.64	0.01%
JP1300531GC0	JPGV 0.600 12/20/46 JAPAN	GOV	JP	JPY	A1	566,532.67	3,815.16	0.00%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	34,315.10	231.09	0.00%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	714,963,461.77	4,814,731.37	0.18%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	714,962,274.99	4,814,723.38	0.18%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	355,839,530.47	2,396,306.72	0.09%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	983,207,886.01	6,621,152.13	0.25%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	599,335,107.84	4,036,062.96	0.15%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	938,069,597.78	6,317,180.33	0.24%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	355,845,631.64	2,396,347.81	0.09%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	355,846,456.01	2,396,353.36	0.09%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	340,716,354.68	2,294,463.71	0.09%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	271,478,651.71	1,828,200.81	0.07%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	98,383,275.22	662,536.01	0.03%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	98,378,119.89	662,501.30	0.03%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	271,469,480.05	1,828,139.05	0.07%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	271,458,185.71	1,828,062.99	0.07%
JP1743171R78	JPGV 01/13/26 JAPAN	GOV	JP	JPY	A1	38,871,709.53	261,771.19	0.01%
JP3142500002	IDEMITSU ODSH IDEMITSU	COM	JP	JPY	A1	837,210,559.74	5,637,971.95	0.22%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	68,425,399.08	460,792.66	0.02%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	180,068,599.73	1,212,624.12	0.05%
JP3223800008	KAWASAKI KISEN ODSH KAWASAKI KISEN	COM	JP	JPY	A1	180,428,799.75	1,215,049.79	0.05%
JP3224200000	KAWASAKI HEAVY ODSH KAWASAKI HEAVY	COM	JP	JPY	A1	179,715,998.29	1,210,249.61	0.05%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	180,456,699.06	1,215,237.67	0.05%
JP3240400006	KIKKOMAN ODSH KIKKOMAN	COM	JP	JPY	A1	1,437,699.71	9,681.81	0.00%
JP3320800000	SAPPORO HOLDINGS ODSH SAPPORO HOLDINGS	COM	JP	JPY	A1	492,099,998.60	3,313,916.62	0.13%
JP3414750004	SEIKO EPSON ODSH SEIKO EPSON	COM	JP	JPY	A1	39,495,599.97	265,972.62	0.01%
JP3569200003	TOKYU FUDOSAN ODSH TOKYU FUDOSAN	COM	JP	JPY	A1	74,443,998.27	501,323.32	0.02%
JP3637300009	TREND MICRO ODSH TREND MICRO	COM	JP	JPY	A1	45,148,800.00	304,042.59	0.01%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	1,325,568,199.38	8,926,686.65	0.34%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	2,409,190,598.23	16,224,053.63	0.62%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	22,154,997.32	149,196.94	0.01%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	102,841,199.48	692,556.72	0.03%
JP3854600008	HONDA ODSH HONDA	COM	JP	JPY	A1	185,577,599.88	1,249,723.01	0.05%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	35,070,999.16	236,176.32	0.01%
JP3932000007	YASKAWA ELECTRIC ODSH YASKAWA ELECTRIC	COM	JP	JPY	A1	2,413,849,998.50	16,255,431.12	0.62%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	79,223,199.71	533,507.58	0.02%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		4,193,519.94	534,308.26	0.02%
KYG9361H1092	VEIL ODSH VEIL	CST	GB	GBP	AA3	1,182,802.50	1,586,079.01	0.06%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	IT	EUR		1,548.70	1,794.54	0.00%
NL0009538784	NXP SEMICONDTRS ODSH NXP SEMICONDTRS	COM	US	USD	AAA	7,229,124.49	7,229,124.49	0.28%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	8,671,609.88	10,048,127.25	0.39%
NL0012969182	ADYEN ODSH ADYEN	COM	NL	EUR	AAA	10,340,073.44	11,981,440.04	0.46%
PR67103X1020	OFG BANCORP ODSH OFG BANCORP	COM	US	USD	AAA	13,079,439.43	13,079,439.43	0.50%
PR7331747001	POPULAR ODSH POPULAR	COM	US	USD	AAA	9,894,404.87	9,894,404.87	0.38%

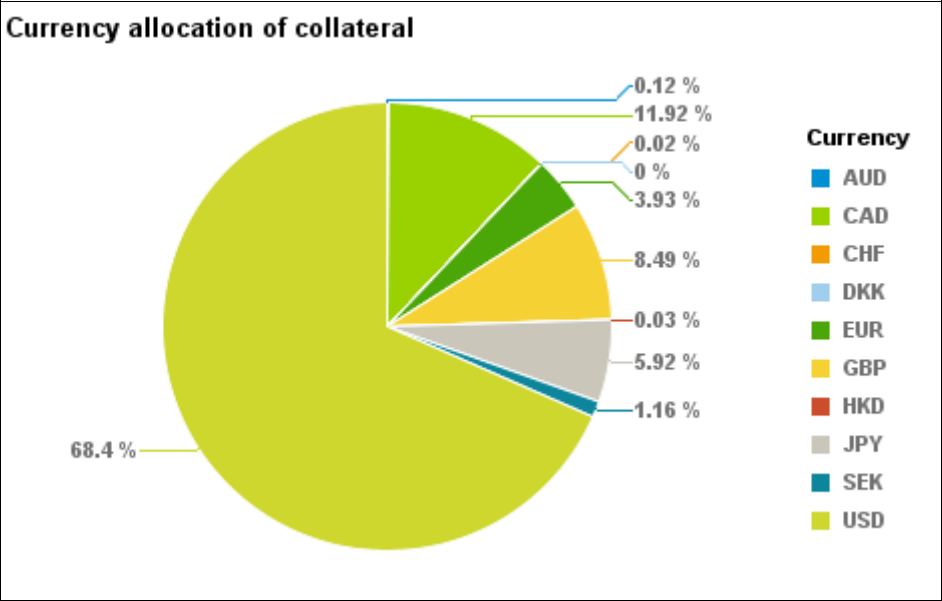
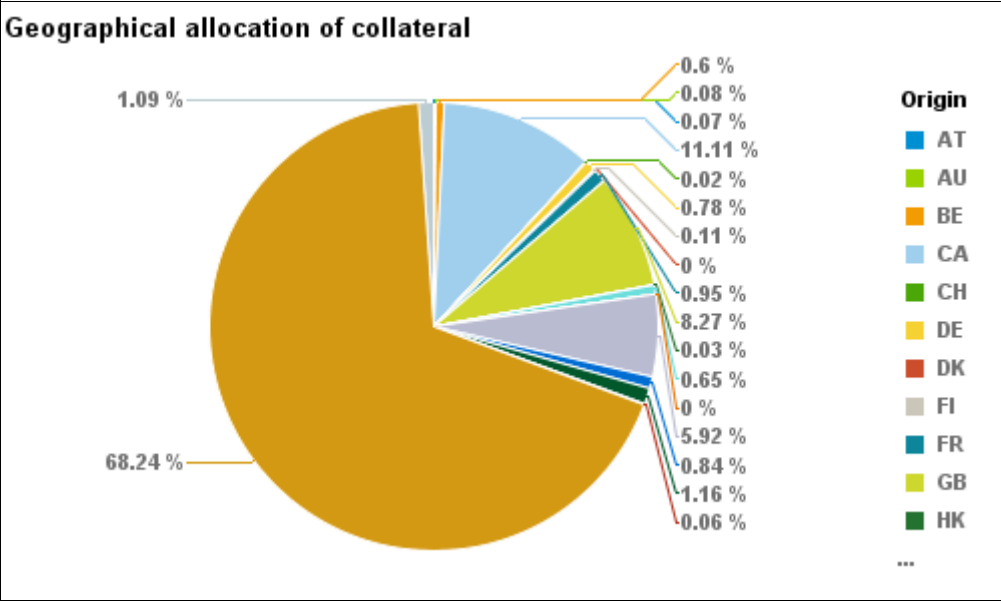
Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	2,149,695.22	220,137.45	0.01%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	100,664,695.03	10,308,470.05	0.39%
SE0015988019	NIBE INDUSTRIER ODSH NIBE INDUSTRIER	COM	SE	SEK	AAA	215.41	22.06	0.00%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	98,166,545.78	10,052,649.51	0.39%
US0090661010	AIRBNB ODSH AIRBNB	COM	US	USD	AAA	10,695,314.70	10,695,314.70	0.41%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	469.69	469.69	0.00%
US0188021085	ALLIANT ENERGY ODSH ALLIANT ENERGY	COM	US	USD	AAA	1,460,246.95	1,460,246.95	0.06%
US02005N1000	ALLY FINANCIAL ODSH ALLY FINANCIAL	COM	US	USD	AAA	12,304,189.78	12,304,189.78	0.47%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	25,987,951.95	25,987,951.95	1.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	119,500,503.01	119,500,503.01	4.58%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,391,980.39	1,391,980.39	0.05%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	3,612,475.44	3,612,475.44	0.14%
US0320951017	AMPHENOL ODSH AMPHENOL	COM	US	USD	AAA	247,660.83	247,660.83	0.01%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	187,528,610.91	187,528,610.91	7.19%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,392,004.15	1,392,004.15	0.05%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	1,096,091.35	1,096,091.35	0.04%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	148,717,933.90	148,717,933.90	5.70%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	82,862,461.55	82,862,461.55	3.18%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	27,486.07	27,486.07	0.00%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	43,484,542.24	43,484,542.24	1.67%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	1,391,889.91	1,391,889.91	0.05%
US12572Q1058	CME GRP ODSH CME GRP	COM	US	USD	AAA	3,613,049.10	3,613,049.10	0.14%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	2,669,704.42	2,669,704.42	0.10%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	5,030.05	5,030.05	0.00%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	24,504,319.16	24,504,319.16	0.94%
US14149Y1082	CARDINAL HEALTH ODSH CARDINAL HEALTH	COM	US	USD	AAA	1,096,287.49	1,096,287.49	0.04%
US1696561059	CHIPOTLE ODSH CHIPOTLE	COM	US	USD	AAA	16,642,387.29	16,642,387.29	0.64%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	46,451,309.46	46,451,309.46	1.78%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	19,762,233.43	19,762,233.43	0.76%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	1,096,254.05	1,096,254.05	0.04%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	247,700.30	247,700.30	0.01%
US1924461023	COGNIZANT TECH ODSH COGNIZANT TECH	COM	US	USD	AAA	41,557,999.99	41,557,999.99	1.59%
US2172041061	COPART ODSH COPART	COM	US	USD	AAA	165,800.57	165,800.57	0.01%
US2246332066	CRAWFRD ODSH CRAWFRD	COM	US	USD	AAA	208,587.99	208,587.99	0.01%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	4,558,271.30	4,558,271.30	0.17%
US2435371073	DECKERS OUTDOOR ODSH DECKERS OUTDOOR	COM	US	USD	AAA	2,578,888.22	2,578,888.22	0.10%
US2441991054	DEERE ODSH DEERE	COM	US	USD	AAA	30,019,751.29	30,019,751.29	1.15%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	29,001,073.33	29,001,073.33	1.11%
US29875BAK26	EBRD 4.663 02/20/28 FRN MTN EBRD	GOV	SU	USD		954,624.56	954,624.56	0.04%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US30216BKK79	EDC 4.000 06/20/30 EXPORT DEV CN	GOV	CA	USD	AAA	5,014.48	5,014.48	0.00%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	1,443,549.20	1,443,549.20	0.06%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	1,443,549.20	1,443,549.20	0.06%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	1,443,549.03	1,443,549.03	0.06%
US31847R1023	FIRST AM ODSH FIRST AM	COM	US	USD	AAA	696,570.10	696,570.10	0.03%
US31931U1025	FIRST BNK NJ ODSH FIRST BNK NJ	COM	US	USD	AAA	115,470.09	115,470.09	0.00%
US3635761097	ARTHUR J. GALLAG ODSH ARTHUR J. GALLAG	COM	US	USD	AAA	9,611,610.28	9,611,610.28	0.37%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	6,409,027.20	6,409,027.20	0.25%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	1,096,270.22	1,096,270.22	0.04%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	36,244.03	36,244.03	0.00%
US4378721041	HOMETRUST ODSH HOMETRUST	COM	US	USD	AAA	2,271,711.64	2,271,711.64	0.09%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	942,837.02	942,837.02	0.04%
US459058HJ50	IBRD 1.750 10/23/29 MTN IBRD	GOV	SU	USD		583,401.51	583,401.51	0.02%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	93,656,695.10	93,656,695.10	3.59%
US4884011002	KEMPER ODSH KEMPER	COM	US	USD	AAA	30,830,363.69	30,830,363.69	1.18%
US49271V1008	KEURIG DR PEPPER ODSH KEURIG DR PEPPER	COM	US	USD	AAA	840,439.51	840,439.51	0.03%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	240,924.05	240,924.05	0.01%
US57060D1081	MARKETAXESS ODSH MARKETAXESS	COM	US	USD	AAA	3,613,083.09	3,613,083.09	0.14%
US58155Q1031	MCKESSON ODSH MCKESSON	COM	US	USD	AAA	182,541.95	182,541.95	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	48,019,823.26	48,019,823.26	1.84%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,391,750.36	1,391,750.36	0.05%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	21,560,992.33	21,560,992.33	0.83%
US6177001095	MORNINGSTAR ODSH MORNINGSTAR	COM	US	USD	AAA	30,830,333.28	30,830,333.28	1.18%
US61945C1036	MOSAIC ODSH MOSAIC	COM	US	USD	AAA	32,557,994.40	32,557,994.40	1.25%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	3,612,571.89	3,612,571.89	0.14%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	158,627,650.75	158,627,650.75	6.08%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	954,521.64	954,521.64	0.04%
US68235P1084	ONE GAS ODSH ONE GAS	COM	US	USD	AAA	60,696.80	60,696.80	0.00%
US7181721090	PHILIP MORRIS ODSH PHILIP MORRIS	COM	US	USD	AAA	79,204,020.89	79,204,020.89	3.03%
US74164M1080	PRIMERICA ODSH PRIMERICA	COM	US	USD	AAA	30,830,401.59	30,830,401.59	1.18%
US7593516047	RGA ODSH RGA	COM	US	USD	AAA	19,142,322.60	19,142,322.60	0.73%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	1,391,563.84	1,391,563.84	0.05%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	68,581,549.84	68,581,549.84	2.63%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	2,547,126.18	2,547,126.18	0.10%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	31,776,957.88	31,776,957.88	1.22%
US90355N1019	USCB FINCL HLDG ODSH USCB FINCL HLDG	COM	US	USD	AAA	37,289.88	37,289.88	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	1,085,468.30	1,085,468.30	0.04%
US912810PS15	UST 2.375 01/15/27 US TREASURY	GOV	US	USD	AAA	707,086.88	707,086.88	0.03%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	57,445.04	57,445.04	0.00%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	9,935.82	9,935.82	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	382,637.27	382,637.27	0.01%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	30,912.89	30,912.89	0.00%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	44,621.72	44,621.72	0.00%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	662,712.51	662,712.51	0.03%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	2,125,892.73	2,125,892.73	0.08%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	924,498.04	924,498.04	0.04%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	60,247.94	60,247.94	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	69.65	69.65	0.00%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	139.23	139.23	0.00%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	8,513.11	8,513.11	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	5,948.12	5,948.12	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	68,055.37	68,055.37	0.00%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	138,863.87	138,863.87	0.01%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	17,584.41	17,584.41	0.00%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	418.68	418.68	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	44,523.24	44,523.24	0.00%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	243.78	243.78	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	707,099.04	707,099.04	0.03%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	387,148.07	387,148.07	0.01%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	16,842,608.29	16,842,608.29	0.65%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	67,024.21	67,024.21	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	3,477.59	3,477.59	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	2,520.34	2,520.34	0.00%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	174,137.03	174,137.03	0.01%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	10,829,499.84	10,829,499.84	0.41%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,582,499.19	1,582,499.19	0.06%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	980.29	980.29	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	562,179.18	562,179.18	0.02%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	261,761.00	261,761.00	0.01%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	7,092.62	7,092.62	0.00%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	5,701.33	5,701.33	0.00%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	1,102,482.22	1,102,482.22	0.04%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	549,902.53	549,902.53	0.02%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	92.23	92.23	0.00%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	509,164.07	509,164.07	0.02%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	94.35	94.35	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	84.83	84.83	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	12,360.60	12,360.60	0.00%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	565,601.34	565,601.34	0.02%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	93.73	93.73	0.00%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	11,650.23	11,650.23	0.00%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	707,104.27	707,104.27	0.03%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	527,205.97	527,205.97	0.02%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	4,735.42	4,735.42	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	261,669.66	261,669.66	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	27,609.70	27,609.70	0.00%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	228,413.92	228,413.92	0.01%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	1,142,717.71	1,142,717.71	0.04%
US91282CGA36	UST 4.000 12/15/25 US TREASURY	GOV	US	USD	AAA	100.44	100.44	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	70,355.52	70,355.52	0.00%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	250,142.80	250,142.80	0.01%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,021,639.19	1,021,639.19	0.04%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	240,517.19	240,517.19	0.01%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	104.22	104.22	0.00%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	13,058.29	13,058.29	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	841.00	841.00	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	527,952.44	527,952.44	0.02%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	203.38	203.38	0.00%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	527,940.81	527,940.81	0.02%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	19,605.44	19,605.44	0.00%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	101.68	101.68	0.00%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	522,906.97	522,906.97	0.02%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	528,083.17	528,083.17	0.02%
US91282CKR15	UST 4.500 05/15/27 US TREASURY	GOV	US	USD	AAA	351,576.75	351,576.75	0.01%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	36,056.87	36,056.87	0.00%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	7,680.63	7,680.63	0.00%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	27,824.50	27,824.50	0.00%
US91282CLB53	UST 4.375 07/31/26 US TREASURY	GOV	US	USD	AAA	261,726.84	261,726.84	0.01%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	134,087.65	134,087.65	0.01%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	200.32	200.32	0.00%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	662,714.49	662,714.49	0.03%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	166,899.20	166,899.20	0.01%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	57,584.64	57,584.64	0.00%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	662,756.32	662,756.32	0.03%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	349,093.05	349,093.05	0.01%
US91282CMV09	UST 3.875 03/31/27 US TREASURY	GOV	US	USD	AAA	14,466.32	14,466.32	0.00%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	60,469,826.29	60,469,826.29	2.32%
US92828Q1094	VIRTUS INV ODSH VIRTUS INV	COM	US	USD	AAA	282.04	282.04	0.00%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	25,913,999.99	25,913,999.99	0.99%
	Unknown Company Description	UNK		CAD		29,157,368.39	21,196,808.51	0.81%
	Unknown Company Description	UNK		GBP		4,323,735.32	5,797,912.88	0.22%
	Unknown Company Description	UNK		USD		1,443,549.03	1,443,549.03	0.06%
						Total:	2,609,751,835.53	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	NATIONAL BANK FINANCIAL INC (PARE	374,509,500.65
3	NBC Global Finance Limited (Parent)	278,241,134.99
1	ROYAL BANK OF CANADA LONDON BR	393,179,132.37

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	362,857,946.19
2	NBC Global Finance Limited (Parent)	309,759,658.84
3	NATIONAL BANK FINANCIAL INC (PARENT)	201,043,865.51
4	RBC DOMINION SECURITIES INC (PARENT)	198,997,946.72
5	TD SECURITIES INC (PARENT)	153,005,025.13