



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI CHINA UCITS ETF - 706066

Report as at 19/05/2025

|                                               |                                                              |
|-----------------------------------------------|--------------------------------------------------------------|
| Summary of policy                             |                                                              |
| % limit on maximum percentage of book on loan | 25%                                                          |
| Revenue Split                                 | 75/25 *                                                      |
| Name of the Fund                              | HSBC CONTINENTAL EUROPE / HSBC MSCI CHINA UCITS ETF - 706066 |
| Replication Mode                              | Physical replication                                         |
| ISIN Code                                     | IE00B44T3H88                                                 |
| Total net assets (AuM)                        | 1,116,526,163                                                |
| Reference currency of the fund                | USD                                                          |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |                |
|---------------------------------------------------------------|----------------|
| Securities lending data - as at 19/05/2025                    |                |
| Currently on loan in USD (base currency)                      | 177,523,065.85 |
| Current percentage on loan (in % of the fund AuM)             | 15.90%         |
| Collateral value (cash and securities) in USD (base currency) | 197,769,551.01 |
| Collateral value (cash and securities) in % of loan           | 111%           |

|                                                                           |                |
|---------------------------------------------------------------------------|----------------|
| Securities lending statistics                                             |                |
| 12-month average on loan in USD (base currency)                           | 102,717,944.68 |
| 12-month average on loan as a % of the fund AuM                           | 12.43%         |
| 12-month maximum on loan in USD                                           | 174,093,429.40 |
| 12-month maximum on loan as a % of the fund AuM                           | 16.72%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 340,513.93     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0412%        |

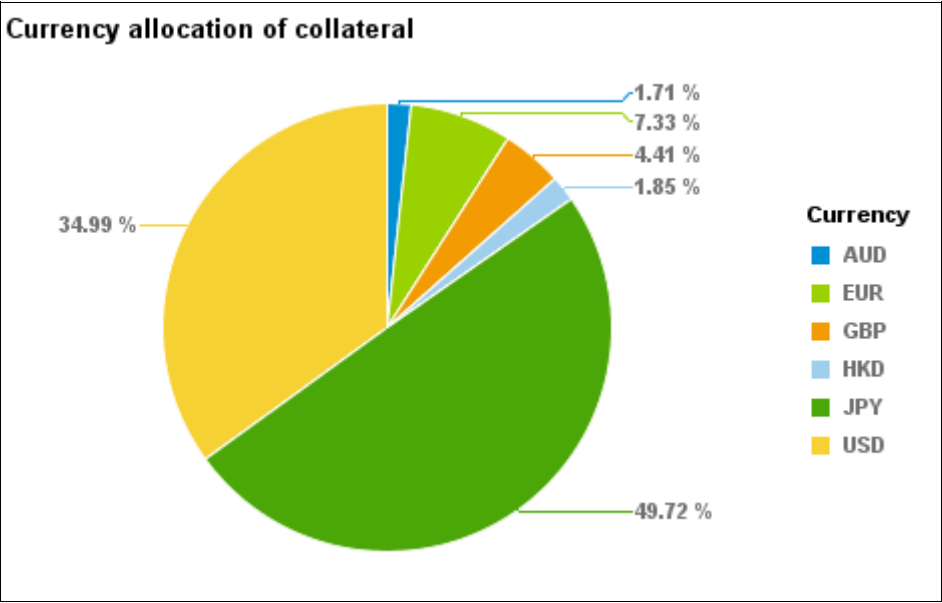
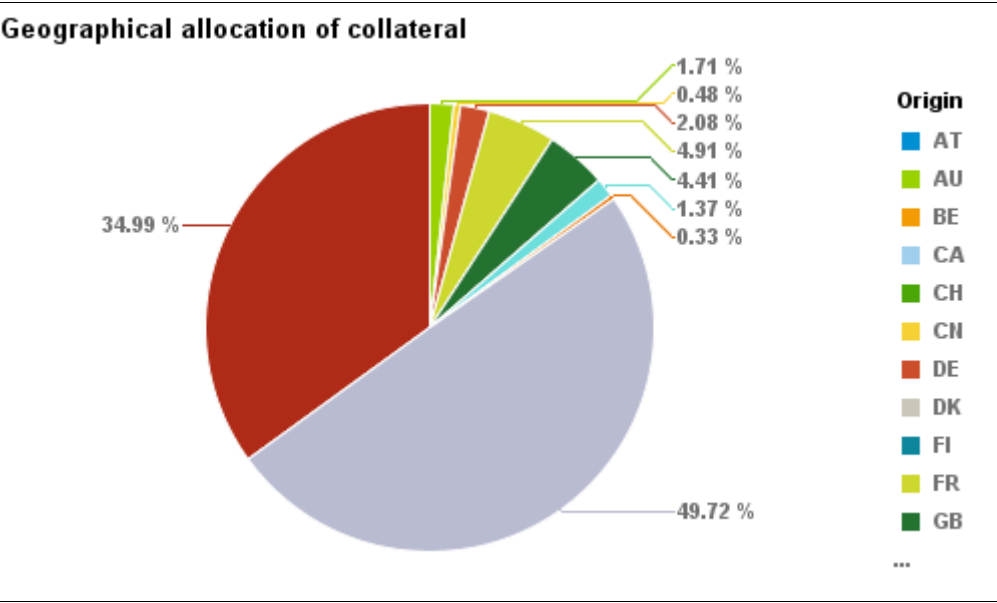
| Collateral data - as at 19/05/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AU000000ASX7                       | ASX ODSH ASX                           | COM         | AU      | AUD      | AAA    | 984,225.90           | 630,137.12           | 0.32%  |
| AU000000CSL8                       | CSL ODSH CSL                           | COM         | AU      | AUD      | AAA    | 73,742.89            | 47,212.87            | 0.02%  |
| AU000000EVN4                       | EVOLUTION MINING ODSH EVOLUTION MINING | COM         | AU      | AUD      | AAA    | 234,115.83           | 149,889.45           | 0.08%  |
| AU000000FMG4                       | FORTESCUE ODSH FORTESCUE               | COM         | AU      | AUD      | AAA    | 2,067,787.24         | 1,323,872.40         | 0.67%  |
| AU000000QAN2                       | QANTAS ODSH QANTAS                     | COM         | AU      | AUD      | AAA    | 159,810.13           | 102,316.25           | 0.05%  |
| AU000000STO6                       | SANTOS ODSH SANTOS                     | COM         | AU      | AUD      | AAA    | 155,907.90           | 99,817.89            | 0.05%  |
| AU000000TLS2                       | TELSTRA GROUP ODSH TELSTRA GROUP       | COM         | AU      | AUD      | AAA    | 1,603,861.42         | 1,026,850.26         | 0.52%  |
| BMG0171K1018                       | ALI HEALTH ODSH ALI HEALTH             | COM         | HK      | HKD      |        | 7,832,601.28         | 1,003,218.83         | 0.51%  |
| CNE1000003W8                       | PETROCHINA ODSH PETROCHINA             | COM         | CN      | HKD      |        | 7,387,297.23         | 946,183.19           | 0.48%  |
| DE0005557508                       | DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM | COM         | DE      | EUR      | AAA    | 1,183,613.33         | 1,323,871.50         | 0.67%  |

| Collateral data - as at 19/05/2025 |                                      |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| DE0005785604                       | FRESENIUS ODSH FRESENIUS             | COM         | DE      | EUR      | AAA    | 131,596.82           | 147,191.04           | 0.07%  |
| DE0007236101                       | SIEMENS ODSH SIEMENS                 | COM         | DE      | EUR      | AAA    | 1,183,520.69         | 1,323,767.88         | 0.67%  |
| DE0008430026                       | MUNICH RE GROUP ODSH MUNICH RE GROUP | COM         | DE      | EUR      | AAA    | 1,183,356.98         | 1,323,584.77         | 0.67%  |
| FR0000120321                       | L OREAL ODSH L OREAL                 | COM         | FR      | EUR      | AA2    | 1,001,670.51         | 1,120,368.45         | 0.57%  |
| FR0013451507                       | FRGV 11/25/29 FRANCE                 | GOV         | FR      | EUR      | AA2    | 2,988,467.65         | 3,342,601.03         | 1.69%  |
| FR001400PM68                       | FRGV 2.750 02/25/30 FRANCE           | GOV         | FR      | EUR      | AA2    | 2,988,368.72         | 3,342,490.38         | 1.69%  |
| GB0007980591                       | ORD USD0.25 BP PLC                   | CST         | GB      | GBP      | AA3    | 1,460,011.55         | 1,938,536.18         | 0.98%  |
| GB0031348658                       | ORD 25P BARCLAYS BANK PLC            | CST         | GB      | GBP      | AA3    | 2,195,406.35         | 2,914,959.56         | 1.47%  |
| GB0031638363                       | ORD GBP0.01 INTERTEK GROUP           | CST         | GB      | GBP      | AA3    | 1,431,771.24         | 1,901,039.99         | 0.96%  |
| GB0032089863                       | ORD GBP0.50 NEXT PLC                 | CST         | GB      | GBP      | AA3    | 1,431,781.50         | 1,901,053.61         | 0.96%  |
| GB00B033F229                       | ORD 6 14/81P CENTRICA PLC            | CST         | GB      | GBP      | AA3    | 44,682.53            | 59,327.41            | 0.03%  |
| GB00BLGZ9862                       | TESCO ODSH TESCO                     | CST         | GB      | GBP      | AA3    | 2,413.28             | 3,204.24             | 0.00%  |
| HK0992009065                       | LENOVO GROUP ODSH LENOVO GROUP       | COM         | HK      | HKD      |        | 5,456,157.68         | 698,838.09           | 0.35%  |
| IT0005239360                       | UNI CREDIT ODSH UNI CREDIT           | COM         | IT      | EUR      |        | 592,179.06           | 662,352.27           | 0.33%  |
| JP1024511P82                       | JPGV 0.005 08/01/25 JAPAN            | GOV         | JP      | JPY      | A1     | 49,960.83            | 342.61               | 0.00%  |
| JP1024541PB7                       | JPGV 0.100 11/01/25 JAPAN            | GOV         | JP      | JPY      | A1     | 1,737,910,772.22     | 11,917,975.94        | 6.03%  |
| JP1024581Q37                       | JPGV 0.200 03/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 543,133,377.32       | 3,724,616.14         | 1.88%  |
| JP1024711R47                       | JPGV 0.900 04/01/27 JAPAN            | GOV         | JP      | JPY      | A1     | 1,737,937,286.08     | 11,918,157.76        | 6.03%  |
| JP1051681Q54                       | JPGV 0.600 03/20/29 JAPAN            | GOV         | JP      | JPY      | A1     | 3,267,239.47         | 22,405.57            | 0.01%  |
| JP1051711Q82                       | JPGV 0.400 06/20/29 JAPAN            | GOV         | JP      | JPY      | A1     | 348,290,882.20       | 2,388,455.39         | 1.21%  |
| JP1051731QA0                       | JPGV 0.600 09/20/29 JAPAN            | GOV         | JP      | JPY      | A1     | 1,737,867,239.46     | 11,917,677.40        | 6.03%  |
| JP1103751Q74                       | JPGV 1.100 06/20/34 JAPAN            | GOV         | JP      | JPY      | A1     | 1,735,190,596.46     | 11,899,321.93        | 6.02%  |
| JP1103761QA5                       | JPGV 0.900 09/20/34 JAPAN            | GOV         | JP      | JPY      | A1     | 334,848.29           | 2,296.27             | 0.00%  |
| JP1103771R12                       | JPGV 1.200 12/20/34 JAPAN            | GOV         | JP      | JPY      | A1     | 22,347,642.31        | 153,252.21           | 0.08%  |
| JP12009216C0                       | JPGV 2.100 12/20/26 JAPAN            | GOV         | JP      | JPY      | A1     | 979,498.63           | 6,717.05             | 0.00%  |
| JP1201461D98                       | JPGV 1.700 09/20/33 JAPAN            | GOV         | JP      | JPY      | A1     | 23,041,010.46        | 158,007.08           | 0.08%  |
| JP1201471DC6                       | JPGV 1.600 12/20/33 JAPAN            | GOV         | JP      | JPY      | A1     | 4,682,081.15         | 32,108.05            | 0.02%  |
| JP1201511EC7                       | JPGV 1.200 12/20/34 JAPAN            | GOV         | JP      | JPY      | A1     | 22,660,439.61        | 155,397.26           | 0.08%  |
| JP1201721L45                       | JPGV 0.400 03/20/40 JAPAN            | GOV         | JP      | JPY      | A1     | 543,112,013.66       | 3,724,469.64         | 1.88%  |
| JP1201751M13                       | JPGV 0.500 12/20/40 JAPAN            | GOV         | JP      | JPY      | A1     | 543,127,917.33       | 3,724,578.70         | 1.88%  |
| JP1201781MA3                       | JPGV 0.500 09/20/41 JAPAN            | GOV         | JP      | JPY      | A1     | 543,123,425.43       | 3,724,547.90         | 1.88%  |
| JP1201791N14                       | JPGV 0.500 12/20/41 JAPAN            | GOV         | JP      | JPY      | A1     | 543,108,265.25       | 3,724,443.94         | 1.88%  |
| JP1201801N46                       | JPGV 0.800 03/20/42 JAPAN            | GOV         | JP      | JPY      | A1     | 290,972,589.08       | 1,995,386.86         | 1.01%  |
| JP1201811N77                       | JPGV 0.900 06/20/42 JAPAN            | GOV         | JP      | JPY      | A1     | 1,732,411,470.25     | 11,880,263.67        | 6.01%  |
| JP1201851P76                       | JPGV 1.100 06/20/43 JAPAN            | GOV         | JP      | JPY      | A1     | 543,106,737.61       | 3,724,433.46         | 1.88%  |
| JP1201861PA6                       | JPGV 1.500 09/20/43 JAPAN            | GOV         | JP      | JPY      | A1     | 306,942.33           | 2,104.90             | 0.00%  |
| JP1300381D38                       | JPGV 1.800 03/20/43 JAPAN            | GOV         | JP      | JPY      | A1     | 232,454.15           | 1,594.09             | 0.00%  |
| JP1300431E60                       | JPGV 1.700 06/20/44 JAPAN            | GOV         | JP      | JPY      | A1     | 135,967,480.01       | 932,416.77           | 0.47%  |
| JP1400031A58                       | JPGV 2.200 03/20/50 JAPAN            | GOV         | JP      | JPY      | A1     | 551,406.52           | 3,781.35             | 0.00%  |

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|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| JP3116000005                       | ASAHI GROUP ODSH ASAHI GROUP           | COM         | JP      | JPY      | A1     | 148,377,599.30       | 1,017,520.97         | 0.51%  |
| JP3205800000                       | KAO ODSH KAO                           | COM         | JP      | JPY      | A1     | 62,789,998.91        | 430,591.55           | 0.22%  |
| JP3228600007                       | KANSAI ELEC ODSH KANSAI ELEC           | COM         | JP      | JPY      | A1     | 2,193,749.65         | 15,043.96            | 0.01%  |
| JP3242800005                       | CANON ODSH CANON                       | COM         | JP      | JPY      | A1     | 37,200,599.02        | 255,108.52           | 0.13%  |
| JP3258000003                       | KIRIN HOLDINGS ODSH KIRIN HOLDINGS     | COM         | JP      | JPY      | A1     | 63,314,299.11        | 434,187.02           | 0.22%  |
| JP3404600003                       | SUMITOMO CORP ODSH SUMITOMO CORP       | COM         | JP      | JPY      | A1     | 96,414,598.07        | 661,177.13           | 0.33%  |
| JP3463000004                       | TAKEDA PHARMA ODSH TAKEDA PHARMA       | COM         | JP      | JPY      | A1     | 96,326,498.64        | 660,572.98           | 0.33%  |
| JP3476480003                       | DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG | COM         | JP      | JPY      | A1     | 193,027,498.26       | 1,323,714.15         | 0.67%  |
| JP3571400005                       | TOKYO ELECTRON ODSH TOKYO ELECTRON     | COM         | JP      | JPY      | A1     | 156,841,998.16       | 1,075,566.82         | 0.54%  |
| JP3574200006                       | TOKYU ODSH TOKYU                       | COM         | JP      | JPY      | A1     | 96,493,798.88        | 661,720.26           | 0.33%  |
| JP3585800000                       | TEP HLDG ODSH TEP HLDG                 | COM         | JP      | JPY      | A1     | 121,949.42           | 836.29               | 0.00%  |
| JP3629000005                       | TOPPAN HOLDINGS ODSH TOPPAN HOLDINGS   | COM         | JP      | JPY      | A1     | 96,446,699.70        | 661,397.27           | 0.33%  |
| JP3635000007                       | TOYOTA TSUSHO ODSH TOYOTA TSUSHO       | COM         | JP      | JPY      | A1     | 69,585,449.79        | 477,192.34           | 0.24%  |
| JP3835250006                       | BAYCURRENT ODSH BAYCURRENT             | COM         | JP      | JPY      | A1     | 192,759,999.50       | 1,321,879.74         | 0.67%  |
| JP3837800006                       | HOYA ODSH HOYA                         | COM         | JP      | JPY      | A1     | 62,859,999.06        | 431,071.59           | 0.22%  |
| JP3877600001                       | MARUBENI ODSH MARUBENI                 | COM         | JP      | JPY      | A1     | 42,740,548.85        | 293,099.53           | 0.15%  |
| JP3890350006                       | SMFG ODSH SMFG                         | COM         | JP      | JPY      | A1     | 63,099,398.24        | 432,713.30           | 0.22%  |
| JP3902900004                       | MUFG ODSH MUFG                         | COM         | JP      | JPY      | A1     | 63,220,948.80        | 433,546.85           | 0.22%  |
| KYG960071028                       | WH GROUP ODSH WH GROUP                 | COM         | HK      | HKD      |        | 7,910,613.83         | 1,013,210.87         | 0.51%  |
| NL0000235190                       | AIRBUS NL ODSH AIRBUS NL               | COM         | FR      | EUR      | AA2    | 1,699,592.74         | 1,900,994.46         | 0.96%  |
| NZFAPE0001S2                       | F&P HEALTHCARE ODSH F&P HEALTHCARE     | COM         | AU      | AUD      | AAA    | 10,180.94            | 6,518.21             | 0.00%  |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM             | COM         | US      | USD      | AAA    | 646,755.84           | 646,755.84           | 0.33%  |
| US0236081024                       | AMEREN ODSH AMEREN                     | COM         | US      | USD      | AAA    | 646,832.40           | 646,832.40           | 0.33%  |
| US0378331005                       | APPLE ODSH APPLE                       | COM         | US      | USD      | AAA    | 3,741,427.14         | 3,741,427.14         | 1.89%  |
| US0846707026                       | BERKSHIRE ODSH BERKSHIRE               | COM         | US      | USD      | AAA    | 11,325.08            | 11,325.08            | 0.01%  |
| US1101221083                       | BRISTOL-MYERS ODSH BRISTOL-MYERS       | COM         | US      | USD      | AAA    | 63,076.19            | 63,076.19            | 0.03%  |
| US8825081040                       | TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT | COM         | US      | USD      | AAA    | 1,901,049.86         | 1,901,049.86         | 0.96%  |
| US912810FP85                       | UST 5.375 02/15/31 US TREASURY         | GOV         | US      | USD      | AAA    | 11,918,203.66        | 11,918,203.66        | 6.03%  |
| US912810RH32                       | UST 3.125 08/15/44 US TREASURY         | GOV         | US      | USD      | AAA    | 3,688,765.72         | 3,688,765.72         | 1.87%  |
| US912810RQ31                       | UST 2.500 02/15/46 US TREASURY         | GOV         | US      | USD      | AAA    | 450,254.86           | 450,254.86           | 0.23%  |
| US912810SG40                       | UST 1.000 02/15/49 US TREASURY         | GOV         | US      | USD      | AAA    | 390,029.72           | 390,029.72           | 0.20%  |
| US912810SN90                       | UST 1.250 05/15/50 US TREASURY         | GOV         | US      | USD      | AAA    | 683,444.47           | 683,444.47           | 0.35%  |
| US912810TM09                       | UST 4.000 11/15/42 US TREASURY         | GOV         | US      | USD      | AAA    | 13,818.59            | 13,818.59            | 0.01%  |
| US912810UA42                       | UST 4.625 05/15/54 US TREASURY         | GOV         | US      | USD      | AAA    | 584,164.58           | 584,164.58           | 0.30%  |
| US9128286T26                       | UST 2.375 05/15/29 US TREASURY         | GOV         | US      | USD      | AAA    | 644,891.41           | 644,891.41           | 0.33%  |
| US912828X885                       | UST 2.375 05/15/27 US TREASURY         | GOV         | US      | USD      | AAA    | 5,311,298.17         | 5,311,298.17         | 2.69%  |
| US912828YU85                       | UST 1.625 11/30/26 US TREASURY         | GOV         | US      | USD      | AAA    | 351,805.83           | 351,805.83           | 0.18%  |
| US912828Z781                       | UST 1.500 01/31/27 US TREASURY         | GOV         | US      | USD      | AAA    | 118,320.61           | 118,320.61           | 0.06%  |
| US912828ZB95                       | UST 1.125 02/28/27 US TREASURY         | GOV         | US      | USD      | AAA    | 683,050.13           | 683,050.13           | 0.35%  |



| Collateral data - as at 19/05/2025 |                                |             |         |          |        |                      |                      |         |
|------------------------------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US91282CAE12                       | UST 0.625 08/15/30 US TREASURY | GOV         | US      | USD      | AAA    | 4,168,956.89         | 4,168,956.89         | 2.11%   |
| US91282CAM38                       | UST 0.250 09/30/25 US TREASURY | GOV         | US      | USD      | AAA    | 683,398.75           | 683,398.75           | 0.35%   |
| US91282CCV19                       | UST 1.125 08/31/28 US TREASURY | GOV         | US      | USD      | AAA    | 3,342,631.93         | 3,342,631.93         | 1.69%   |
| US91282CCY57                       | UST 1.250 09/30/28 US TREASURY | GOV         | US      | USD      | AAA    | 162,265.25           | 162,265.25           | 0.08%   |
| US91282CDK45                       | UST 1.250 11/30/26 US TREASURY | GOV         | US      | USD      | AAA    | 3,714,873.78         | 3,714,873.78         | 1.88%   |
| US91282CDW82                       | UST 1.750 01/31/29 US TREASURY | GOV         | US      | USD      | AAA    | 245,754.90           | 245,754.90           | 0.12%   |
| US91282CEF41                       | UST 2.500 03/31/27 US TREASURY | GOV         | US      | USD      | AAA    | 1,468,603.50         | 1,468,603.50         | 0.74%   |
| US91282CEM91                       | UST 2.875 04/30/29 US TREASURY | GOV         | US      | USD      | AAA    | 468,719.11           | 468,719.11           | 0.24%   |
| US91282CEM91                       | UST 2.875 04/30/29 US TREASURY | GOV         | US      | USD      | AAA    | 3,342,743.72         | 3,342,743.72         | 1.69%   |
| US91282CEN74                       | UST 2.750 04/30/27 US TREASURY | GOV         | US      | USD      | AAA    | 979,533.33           | 979,533.33           | 0.50%   |
| US91282CES61                       | UST 2.750 05/31/29 US TREASURY | GOV         | US      | USD      | AAA    | 14,603.89            | 14,603.89            | 0.01%   |
| US91282CFJ53                       | UST 3.125 08/31/29 US TREASURY | GOV         | US      | USD      | AAA    | 3,714,829.23         | 3,714,829.23         | 1.88%   |
| US91282CFV81                       | UST 4.125 11/15/32 US TREASURY | GOV         | US      | USD      | AAA    | 10,128.97            | 10,128.97            | 0.01%   |
| US91282CGB19                       | UST 3.875 12/31/29 US TREASURY | GOV         | US      | USD      | AAA    | 805,860.75           | 805,860.75           | 0.41%   |
| US91282CHE49                       | UST 3.625 05/31/28 US TREASURY | GOV         | US      | USD      | AAA    | 3,714,877.29         | 3,714,877.29         | 1.88%   |
| US91282CKE02                       | UST 4.250 03/15/27 US TREASURY | GOV         | US      | USD      | AAA    | 2,715,140.26         | 2,715,140.26         | 1.37%   |
| US91282CLL36                       | UST 3.375 09/15/27 US TREASURY | GOV         | US      | USD      | AAA    | 3,342,665.43         | 3,342,665.43         | 1.69%   |
| US91282CMD01                       | UST 4.375 12/31/29 US TREASURY | GOV         | US      | USD      | AAA    | 1,040,649.92         | 1,040,649.92         | 0.53%   |
| US91282CME83                       | UST 4.250 12/31/26 US TREASURY | GOV         | US      | USD      | AAA    | 3,342,752.67         | 3,342,752.67         | 1.69%   |
| US9497461015                       | WELLS FARGO ODSH WELLS FARGO   | COM         | US      | USD      | AAA    | 66,946.74            | 66,946.74            | 0.03%   |
|                                    |                                |             |         |          |        | Total:               | 197,769,551.01       | 100.00% |



| Counterparts                                                          |                                |               |
|-----------------------------------------------------------------------|--------------------------------|---------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |                                |               |
| No.                                                                   | Major Name                     | Market Value  |
| 1                                                                     | MORGAN STANLEY & CO INTERNATIO | 70,928,339.37 |

| Top 5 borrowers in last Month |
|-------------------------------|
|-------------------------------|

| No. | Counterparty                                   | Market Value  |
|-----|------------------------------------------------|---------------|
| 1   | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 32,040,064.19 |
| 2   | BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)    | 18,872,745.78 |
| 3   | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)   | 16,215,364.65 |
| 4   | NATIXIS (PARENT)                               | 14,210,892.43 |
| 5   | MERRILL LYNCH INTERNATIONAL (PARENT)           | 13,032,893.21 |