HSBC Asset Management

HSBC ETFs PLC

HSBC MSCI EMERGING MARKETS VALUE SCREENED UCITS ETF

Marketing communication | Monthly report 31 October 2026 | **HEMV LN | USD (Acc)**

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

Investment objective

The Fund aims to track as closely as possible the returns of the MSCI Emerging Markets Value Select Screens Advanced Index (the Index), that provides investors the opportunity to gain specific exposure to companies with lower market valuations relative to their fundamental value, while integrating environmental, social and governance (ESG) metrics. The Fund will invest in or gain exposure to shares of companies which make up the Index. The Fund qualifies under Article 8 of SFDR.

Investment strategy

The Index is a subset of the MSCI Emerging Markets Index (Parent Index), and is made up of large and mid-cap companies based in emerging markets worldwide, as defined by the Index Provider. The Index applies screens to the Parent Index to exclude securities of companies with exposure to: controversial and nuclear weapons, adult entertainment, alcohol, gambling, nuclear power, thermal coal power, fossil fuel and tobacco. The Fund is passively managed and aims to invest in the shares of the companies in generally the same proportion as in the Index.
The Fund may invest up to 10% of its assets in other funds, up to 35% of its assets in securities from a single issuer during exceptional market conditions, and up to 10% in total return swaps and contracts for difference.
See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.

Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

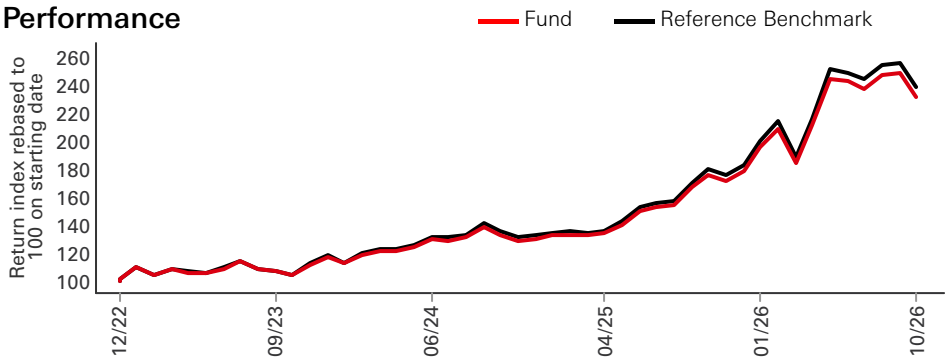
Share class details

Key metrics	
NAV per share	**USD 25.15**
Performance 1 month	**-6.79%**
Tracking error 3 years	**0.36%**
Fund facts	
UCITS V compliant	**Yes**
UK reporting fund status (UKRS)	**Yes**
ISA eligible	**Yes**
Dividend treatment	**Accumulating**
Dividend currency	**USD**
Fund base currency	**USD**
Share class base currency	**USD**
Domicile	**Ireland**
Inception date	**7 December 2022**
Shares outstanding	**5,750,750**
Fund size	**USD 144,604,586**
Reference benchmark	**100% MSCI Emerging Markets Value Select Screens Advanced Index**
Replication method	**Physical- Full**
SIPP eligible	**Yes**
Issuer	**HSBC ETFs PLC**
Fiscal year end	**Dec**
Fees and expenses	
Ongoing charge figure[1]	**0.350%**
Codes	
ISIN	**IE000NVVIF88**
SEDOL	**BNT9WB3**

[1]Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
For definition of terms, please refer to the Glossary QR code and Prospectus.
Prior to 30/04/2025 the fund name was HSBC MSCI EMERGING MARKETS VALUE ESG UCITS ETF
Source: HSBC Asset Management, data as at 31 October 2026

Performance



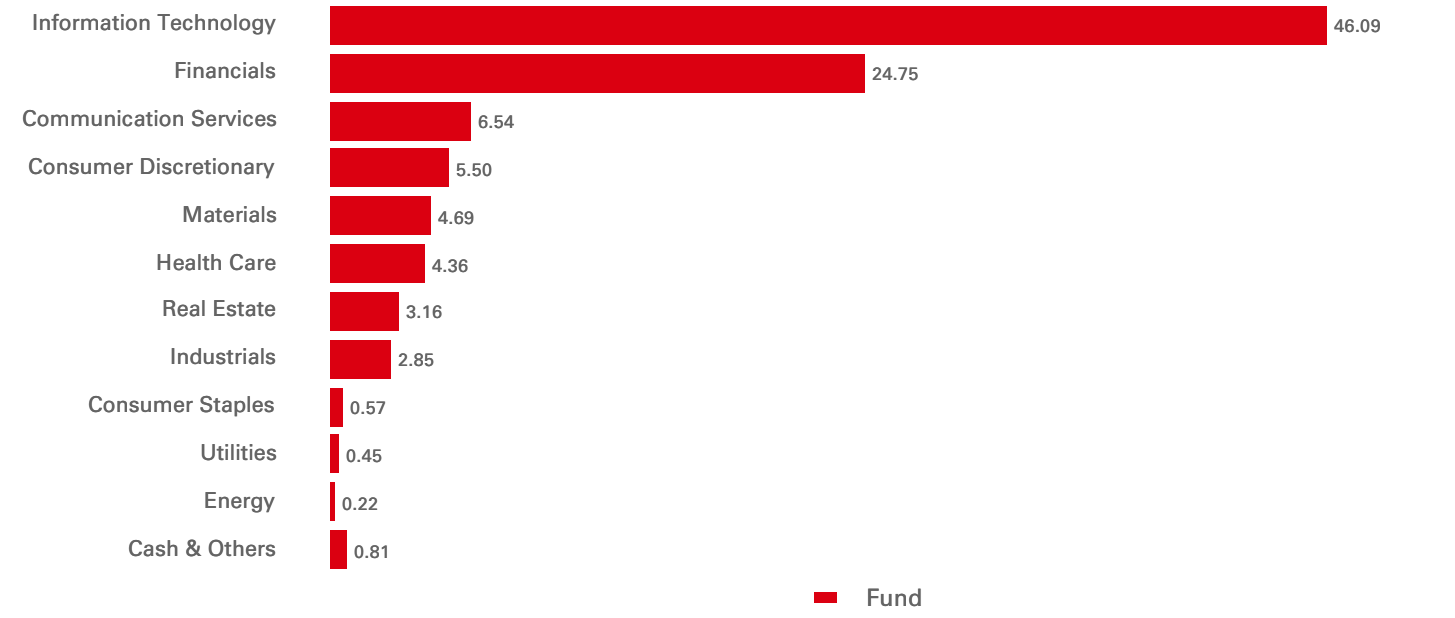
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
Fund	**29.89**	**-6.79**	**-2.49**	**9.93**	**32.33**	**31.12**	**--**	**24.12**
Reference Benchmark	30.57	-6.76	-2.35	10.44	33.20	32.10	--	25.03
Tracking difference	-0.68	-0.03	-0.14	-0.51	-0.86	-0.98	--	-0.91
Tracking error	--	--	--	--	0.38	0.36	--	0.35

Rolling performance (%)	31/10/25-31/10/26	31/10/24-31/10/25	31/10/23-31/10/24	31/10/22-31/10/23	31/10/21-31/10/22
Fund	**32.33**	**32.40**	**28.66**	**--**	**--**
Reference Benchmark	33.20	33.10	30.03	--	--

Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	201	206
Average market cap (USD Mil)	461,063	460,607
Price/earning ratio	13.18	13.17

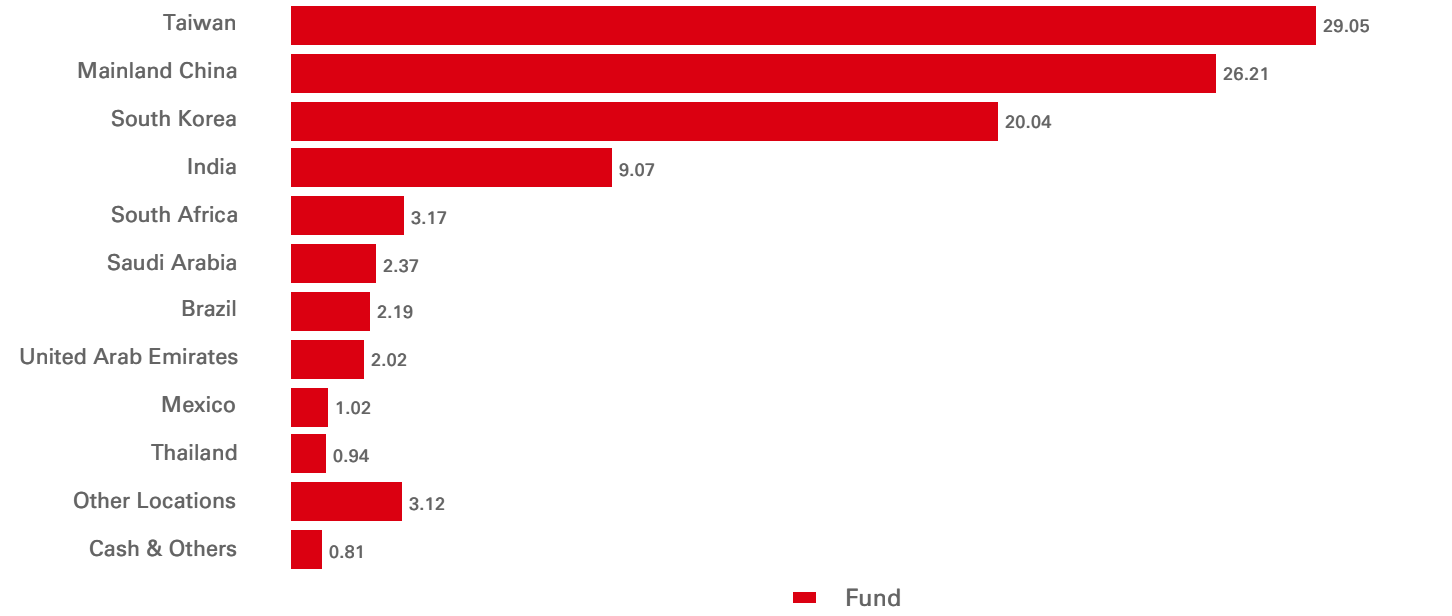
Benchmark information	
Index name	100% MSCI Emerging Markets Value Select Screens Advanced Index
Index currency	USD
TR Index Bloomberg Ticker	NU749043
TR Index Reuters RIC	.dMIEF0002CNUS

Sector allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
Broad Market Index: MSCI EM Enhanced Value
Source: HSBC Asset Management, data as at 31 October 2026

Geographical allocation (%)



Top 10 holdings	Sector	Weight (%)
Taiwan Semiconductor Co Ltd	Information Technology	15.68
Samsung Electronics Co Ltd	Information Technology	9.83
SK hynix Inc	Information Technology	6.54
China Construction Bank Corp	Financials	3.32
Industrial & Commercial Bank of China Ltd	Financials	2.67
Bank of China Ltd	Financials	1.96
Emaar Properties PJSC	Real Estate	1.89
United Microelectronics Corp	Information Technology	1.86
Hon Hai Precision Industry Co Ltd	Information Technology	1.79
Infosys Ltd	Information Technology	1.68

Top 10 holdings exclude holdings in cash and cash equivalents and money market funds.

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	08 Dec 2022	USD	08:00 - 16:30	HEMV LN	HEMV.L	HEMVUXIV	HEMVUSDINAV=SOLA
LONDON STOCK EXCHANGE	08 Dec 2022	GBP	08:00 - 16:30	HEVS LN	HEVS.L	HEVSGXIV	HEVSGBPINAV=SOLA
NYSE EURONEXT - EURONEXT PARIS	09 Dec 2022	EUR	09:00 - 17:30	HEVS FP	HEVS.PA	H41EEXIV	H41EEURINAV=SOLA
BORSA ITALIANA SPA	09 Dec 2022	EUR	09:00 - 17:35	HEMV IM	HEMV.MI	H41EEXIV	H41EEURINAV=SOLA
DEUTSCHE BOERSE AG-XETRA	09 Dec 2022	EUR	09:00 - 17:30	H41E GY	H41E.DE	H41EEXIV	H41EEURINAV=SOLA
SIX SWISS EXCHANGE	06 Jul 2026	CHF	--	HEMV SW	HEMV.S	HEMVCHIV	HEMVCHFINAV=SOLA

Source: HSBC Asset Management, data as at 31 October 2026

MSCI ESG Score	ESG score	E	S	G
Fund	8.0	6.8	6.1	5.9
Broad market index	6.8	6.3	5.6	5.4

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favourable ESG profile in the view of MSCI.

The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating.

For more information, see MSCI ESG Ratings Methodology @ https://www.msci.com/esg-and-climate-methodologies

Broad Market Index: MSCI EM Enhanced Value
Source: HSBC Asset Management, data as at 31 October 2026

Risk disclosures

- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Index disclaimer

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Source: HSBC Asset Management, data as at 31 October 2026

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To help improve our service and in the interests of security we may record and/or monitor your communication with us.

Fund center

Glossary

www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00b80qg615/gb/en/glossary

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Investors and potential investors should read and note the risk warnings in the prospectus, relevant KIID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.
Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.etf.hsbc.com. Details of the underlying investments of the fund are available on www.etf.hsbc.com.
The most recent Prospectus is available in English, German and French. Key Investor Information Document (KID) are available in the local language where they are registered.
The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com.
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Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.
Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information,can be found at: https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering

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