

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## HSBC Global Funds ICAV - HSBC MSCI Emerging Markets Value Screened Fund

a sub-fund of HSBC Global Funds ICAV, (the "UCITS");  
 managed by HSBC Investment Funds (Luxembourg) S.A.

Class:XCGBP  
 ISIN:IE000OE2LAL6

## Objectives and Investment Policy

### Investment Objective:

The Fund aims to provide long-term capital growth.

### Investment Policy:

The Fund promotes environmental, social and governance (ESG) characteristics and is categorised as an Article 8 fund for the purpose of the SFDR.

The Fund will invest at least 85% of its assets in the HSBC MSCI Emerging Markets Value Screened UCITS ETF (the Master Fund). The Master Fund is a sub-fund of HSBC ETFs plc, an umbrella fund with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the UCITS Regulations.

The investment objective of the Master Fund is to replicate the performance of the MSCI Emerging Markets Value Select Screens Advanced Index (the Master Fund Index). The Master Fund Index is an equity index based on the MSCI Emerging Markets Index (Parent Index), which represents emerging markets equity markets worldwide, as defined by the Index Provider.

The performance of the Fund will not be identical to the performance of the Master Fund largely due to the fact that the Fund may invest up to 15% of its assets in investments other than shares in the Master Fund in accordance with the UCITS Regulations. The Fund's performance will be measured against the Master Fund Index for comparison purposes only.

The Master Fund Index is constructed by applying screens to exclude securities of companies with exposure to: nuclear weapons, adult entertainment, alcohol, gambling, nuclear power, thermal coal power, fossil fuel, tobacco, genetically modified organisms, controversial and conventional weapons.

The Master Fund Index aims to maximise the exposure to the Value Factor (securities with lower market valuations relative to their fundamental value) using a proprietary factor model along with a 20% ESG score improvement relative to the Parent Index.

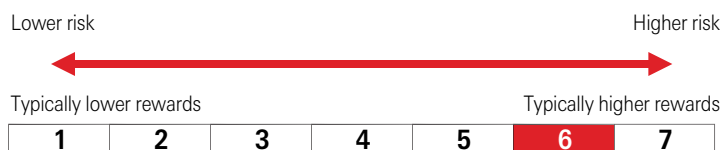
The proprietary factor model, after applying exclusion criteria, measures the exposure of each remaining security to the Value Factor using three value-specific variables (price-to-book value, price-to-forward earnings, and enterprise value-to-cash flow from operations) and ranks the securities providing maximum exposure to the Value Factor. The Master Fund Index is rebalanced on a quarterly basis. Please refer the Fund's Supplement for more details on ESG exclusion criteria and Value Factor.

The Fund may invest up to 15% of assets in money market instruments including bills, commercial paper and certificates of deposits for ancillary liquidity purposes and in derivatives.

The Fund may invest in derivatives for hedging purposes (such as to manage risk and costs, or to generate additional capital or income).

- ◆ The reference currency of the Fund is USD. The reference currency of this share class is GBP.
- ◆ The Fund is actively managed and does not track a benchmark. The Fund has an internal or external target to a reference benchmark, MSCI Emerging Markets Value SRI ESG Target Select Index.
- ◆ Income is reinvested.
- ◆ You may sell your investment on most working days.
- ◆ Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.
- ◆ This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

## Risk and Reward Profile



The risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

### Why is this Fund in this specific category?

This Fund is classified in category 6 because its price or simulated data has shown high fluctuations historically.

### Material risks not fully captured by the Risk and Reward Indicator:

- ◆ **Counterparty Risk** The possibility that the counterparty to a transaction may be unwilling or unable to meet its obligations.
- ◆ **Derivatives Risk** Derivatives can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.

- ◆ **Emerging Markets Risk** Emerging markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- ◆ **Exchange Rate Risk** Changes in currency exchange rates could reduce or increase investment gains or investment losses, in some cases significantly.
- ◆ **Feeder Fund Risk** The risk and reward profile of this Fund is not expected to be materially different to that of the Master Fund. Any difference may be attributed to the Fund's ability to invest a portion of its assets in money market instruments and securities for hedging purposes.
- ◆ **Index Tracking Risk** To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- ◆ **Investment Leverage Risk** Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- ◆ **Liquidity Risk** Liquidity Risk is the risk that a Fund may encounter difficulties meeting its obligations in respect of financial liabilities that are settled by delivering cash or other financial assets, thereby compromising existing or remaining investors.
- ◆ **Operational Risk** Operational risks may subject the Fund to errors affecting transactions, valuation, accounting, and financial reporting, among other things.

Charges

The charges you pay are used to pay the running costs of the Fund, including the marketing and distribution costs. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	0.35%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

Past Performance



- ◆ The entry and exit charges shown are the maximum that may be charged. In some cases you may pay less. You can obtain the actual charges from your financial adviser.
- ◆ A conversion charge of up to 1.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant distributor.
- ◆ The ongoing charges figure shown here is an estimate of the charges as the share class has not been priced for a full financial year. The UCITS’ annual report for each financial year will include detail on the exact charges made.

Further information on Charges can be found in the “Charges and Expenses” section of the Fund’s Prospectus.

- ◆ Past performance is not a guide to future performance; the value of your investment and any income from it can go down as well as up.
- ◆ Performance returns are based on the net asset value with distributable income reinvested. Past performance takes account of all ongoing charges but not entry, exit or conversion charges.
- ◆ The past performance of this share class is calculated in GBP.
- ◆ The reference benchmark for the Fund, for comparison purposes only, is the MSCI Emerging Markets Value SRI ESG Target Select Index.
- ◆ The Fund was launched on 21 March 2024.
- ◆ Insufficient data is available to provide past performance figures.

Practical Information

Depository

HSBC Continental Europe.

Further information

Further information about the UCITS including the Prospectus, the most recent annual and semi-annual reports of the UCITS and the latest prices of shares, may be obtained free of charge, in English, from the Administrator by emailing [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com), or by visiting [www.global.assetmanagement.hsbc.com](http://www.global.assetmanagement.hsbc.com). The most recent Prospectus is available in English and French.

This document describes a single share class of the UCITS. The Prospectus, annual and semi-annual reports are prepared for the entire UCITS.

The Prospectus, key information document, most recent annual and semi-annual reports and the latest prices of shares of the Master Fund may be obtained free of charge, in English, from the Administrator by emailing [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com), or by visiting [www.global.assetmanagement.hsbc.com](http://www.global.assetmanagement.hsbc.com).

Share classes

It is possible to switch your shares into shares of a different share class or sub-fund within the ICAV. Details of how to do this are in the “How to convert between sub-funds / Classes” section of the Prospectus.

Remuneration Policy

The up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are determined, is available at <http://www.global.assetmanagement.hsbc.com/luxembourg>. A paper copy is available free of charge from the Management Company.

Tax

The Fund is subject to Irish tax regulations. This may have an impact on your personal tax position.

Management Company

HSBC Investment Funds (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Segregated liability

HSBC Global Funds ICAV is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between sub-funds incorporated under the laws of Ireland. This means that the holdings of one sub-fund are kept separate from the holdings of the other sub-funds and your investment in the Fund cannot be used to pay the liabilities of any other sub-fund.