

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## HSBC Global Funds ICAV - Cross Asset Trend Fund

a sub-fund of HSBC Global Funds ICAV, (the "UCITS");  
 managed by HSBC Investment Funds (Luxembourg) S.A.

Class:S1CHUSD  
 ISIN:IE000OKMAY52

## Objectives and Investment Policy

### Investment Objective:

The Fund aims to provide long term capital growth.

### Investment Policy:

The Fund employs HSBC's proprietary cross asset trend strategy (the Strategy) by investing through the use of financial derivative instruments in a diversified range of asset classes (including equity, fixed income, currency and commodities) on a global basis, including investments in emerging markets. In normal market conditions, the Fund's average volatility is expected to be around 10% over the investment horizon of 3-5 years. The Fund may also invest in other funds in order to achieve its investment objectives.

The Fund implements the Strategy by investing primarily (both long and short positions) in financial derivative instruments including, but not limited to futures, forwards, and swaps, including total return swaps.

The Strategy specifically allows for net exposures of: up to 200% of NAV through Index futures; up to 600% of NAV through interest rate derivatives; up to 100% of NAV to commodity indices through total return swaps; up to 400% of NAV to currency forwards and non-deliverable currency forwards. The Fund may also invest up to 95% of NAV in money market instruments and may hold cash and cash instruments for ancillary liquidity purposes.

With the exception of permitted investments in unlisted securities, over-the-counter derivative instruments or funds, the securities in which the Fund invests will be listed or traded in recognized markets, as defined in the Prospectus. Where the underlying assets comprise fixed income instruments, these will be investment grade and may have any maturity or duration. The fixed income instruments may have a fixed or floating rate and may be issued by either government or corporate entities.

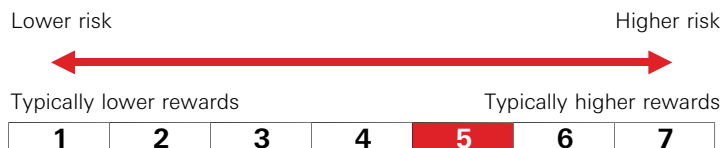
The Strategy is a proprietary strategy model created and calculated by the Investment Manager, that aims to identify trend-following signals or

momentum across equity, bond, currency and commodities markets with the target volatility of 10%. The purpose of the Strategy is to aim to go long in rising markets and short in falling markets. The Fund does not invest in the underlying assets directly, but instead receives the return linked to the performance of those assets through the use of derivatives. The Investment Manager utilises the Strategy to determine the investment universe and portfolio allocation of the Fund. Exposures are monitored and rebalanced daily, as required. Please refer to the Fund's Supplement for more details on the proprietary strategy model. The Fund may invest up to 10% of its assets in other funds and may invest in total return swaps.

The Fund may also invest in derivatives for investments, hedging and efficient portfolio management purposes (such as to manage risk and costs, or to generate additional capital or income).

- ◆ The reference currency of your shares is USD. Your shares seek to hedge the currencies of denomination of the underlying portfolio assets to USD.
- ◆ The Fund is actively managed and does not track a benchmark. The reference benchmark for the Fund is Euro Short-Term Rate (ESTR).
- ◆ Income is reinvested.
- ◆ You may sell your investment on most working days.
- ◆ Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within a period of 3 years.
- ◆ This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

## Risk and Reward Profile



The risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

### Why is this Fund in this specific category?

This Fund is classified in category 5 because its price or simulated data has shown medium to high fluctuations historically.

### Material risks not fully captured by the Risk and Reward Indicator:

- ◆ **Counterparty Risk** The possibility that the counterparty to a transaction may be unwilling or unable to meet its obligations.
- ◆ **Credit Risk** A bond or money market security could lose value if the issuer's financial health deteriorates.

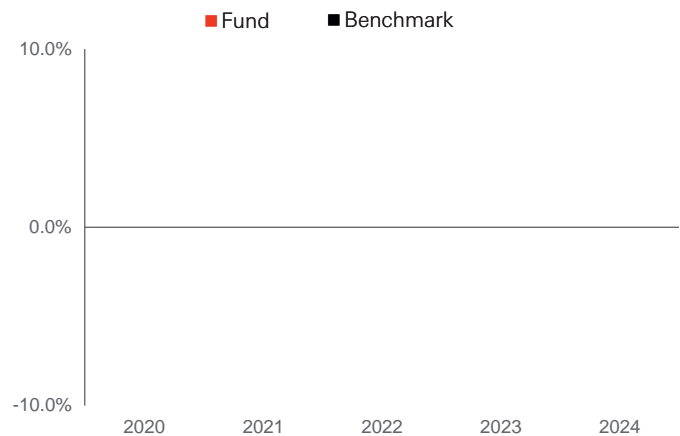
- ◆ **Default Risk** The issuers of certain bonds could become unwilling or unable to make payments on their bonds.
- ◆ **Derivatives Risk** Derivatives can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- ◆ **Exchange Rate Risk** Changes in currency exchange rates could reduce or increase investment gains or investment losses, in some cases significantly.
- ◆ **Interest Rate Risk** When interest rates rise, bond values generally fall. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality.
- ◆ **Investment Leverage Risk** Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- ◆ **Liquidity Risk** Liquidity Risk is the risk that a Fund may encounter difficulties meeting its obligations in respect of financial liabilities that are settled by delivering cash or other financial assets, thereby compromising existing or remaining investors.
- ◆ **Operational Risk** Operational risks may subject the Fund to errors affecting transactions, valuation, accounting, and financial reporting, among other things.

Charges

The charges you pay are used to pay the running costs of the Fund, including the marketing and distribution costs. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	0.47%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

Past Performance



- ◆ The entry and exit charges shown are the maximum that may be charged. In some cases you may pay less. You can obtain the actual charges from your financial adviser.
- ◆ A conversion charge of up to 1.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant distributor.
- ◆ The ongoing charges figure shown is an estimate due to a material change in the fee structure. The UCITS’ annual report for each financial year will include detail on the exact charges made.

Further information on Charges can be found in the “Charges and Expenses” section of the Fund’s Prospectus.

- ◆ Past performance is not a guide to future performance; the value of your investment and any income from it can go down as well as up.
- ◆ Performance returns are based on the net asset value with distributable income reinvested. Past performance takes account of all ongoing charges but not entry, exit or conversion charges.
- ◆ The past performance of this share class is calculated in USD.
- ◆ The reference benchmark for the Fund, for comparison purposes only, is the Euro Short-Term Rate (ESTR).
- ◆ The Fund was launched on 05 October 2023.
- ◆ Insufficient data is available to provide past performance figures.

Practical Information

Depository

HSBC Continental Europe.

Further information

Further information about the UCITS including the Prospectus, the most recent annual and semi-annual reports of the UCITS and the latest prices of shares, may be obtained free of charge, in English, from the Administrator by emailing [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com), or by visiting [www.global.assetmanagement.hsbc.com](http://www.global.assetmanagement.hsbc.com). The most recent Prospectus is available in English and French.

This document describes a single share class of the UCITS. The Prospectus, annual and semi-annual reports are prepared for the entire UCITS.

Share classes

It is possible to switch your shares into shares of a different share class or sub-fund within the ICAV. Details of how to do this are in the “How to convert between sub-funds / Classes” section of the Prospectus.

Remuneration Policy

The up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are determined, is available

at <http://www.global.assetmanagement.hsbc.com/luxembourg>. A paper copy is available free of charge from the Management Company.

Tax

The Fund is subject to Irish tax regulations. This may have an impact on your personal tax position.

Management Company

HSBC Investment Funds (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Segregated liability

HSBC Global Funds ICAV is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between sub-funds incorporated under the laws of Ireland. This means that the holdings of one sub-fund are kept separate from the holdings of the other sub-funds and your investment in the Fund cannot be used to pay the liabilities of any other sub-fund.