



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI WORLD UCITS ETF - 713472

Report as at 23/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI WORLD UCITS ETF - 713472
Replication Mode	Physical replication
ISIN Code	IE00B4X9L533
Total net assets (AuM)	14,346,585,382
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/07/2025	
Currently on loan in USD (base currency)	1,832,208,694.50
Current percentage on loan (in % of the fund AuM)	12.77%
Collateral value (cash and securities) in USD (base currency)	2,042,942,948.17
Collateral value (cash and securities) in % of loan	112%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,478,797,771.64
12-month average on loan as a % of the fund AuM	12.55%
12-month maximum on loan in USD	2,036,951,968.72
12-month maximum on loan as a % of the fund AuM	16.27%
Gross Return for the fund over the last 12 months in (base currency fund)	3,013,414.21
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0256%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	10,445,872.00	12,246,180.74	0.60%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	2,691,868.74	3,155,802.71	0.15%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	43,562,128.99	51,069,906.37	2.50%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	7,195,850.37	8,436,029.49	0.41%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	739,661.50	867,139.52	0.04%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	20,493,675.10	24,025,686.82	1.18%
AU000000CGF5	CHALLENGER LTD ODSH CHALLENGER LTD	COM	AU	AUD	AAA	1,574,401.24	1,030,683.02	0.05%
AU000000PLS0	PILBARA MINERALS ODSH PILBARA MINERALS	COM	AU	AUD	AAA	72,780.91	47,646.08	0.00%
AU000000QAN2	QANTAS ODSH QANTAS	COM	AU	AUD	AAA	3,634,790.28	2,379,518.35	0.12%
AU000000TLX2	TELIX PHARMS ODSH TELIX PHARMS	COM	AU	AUD	AAA	3,370,926.51	2,206,779.72	0.11%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	20,494,111.02	24,026,197.88	1.18%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	20,494,497.48	24,026,650.94	1.18%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	6,221,544.00	7,293,804.89	0.36%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	8,557,010.00	10,031,780.12	0.49%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	2,415,703.99	2,832,041.95	0.14%
BE0974259880	D IETEREN GROUP ODSH D IETEREN GROUP	COM	BE	EUR	AA3	34,277.99	40,185.68	0.00%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	20,584,323.48	24,131,958.13	1.18%
BMG0171K1018	ALI HEALTH ODSH ALI HEALTH	COM	HK	HKD		23,910,946.07	3,045,998.35	0.15%
CA05534B7604	BCE ODSH BCE	COM	CA	CAD	AAA	4,374,043.04	3,206,934.88	0.16%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	59,108,814.94	43,337,049.59	2.12%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	59,108,817.49	43,337,051.45	2.12%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	4,292,680.07	3,147,281.66	0.15%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	492,738.95	361,263.41	0.02%
CA2908761018	EMERA ODSH EMERA	COM	CA	CAD	AAA	86.06	63.10	0.00%
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	990.59	726.27	0.00%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	12,109,141.68	8,878,108.52	0.43%
CA59162N1096	METRO. ODSH METRO.	COM	CA	CAD	AAA	519.79	381.09	0.00%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	492,802.80	361,310.22	0.02%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	328,996.59	241,211.77	0.01%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	12,566,159.19	9,213,181.90	0.45%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	59,108,810.03	43,337,045.98	2.12%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	59,108,818.77	43,337,052.40	2.12%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		15,244,650.95	19,164,034.95	0.94%
CH0012032048	ROCHE HLDG PART ROCHE HLDG	COM	CH	CHF		3,414,341.69	4,292,165.41	0.21%
CH0024608827	PARTNERS GROUP ODSH PARTNERS GROUP	COM	CH	CHF		427,381.99	537,261.46	0.03%
CH0025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF		1,084,693.28	1,363,566.80	0.07%
CH0210483332	CMPNE FINANCIERE ODSH CMPNE FINANCIERE	COM	CH	CHF		2,017,459.25	2,536,145.94	0.12%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		185,092.50	232,679.59	0.01%
CH1430134226	AMRIZE ODSH AMRIZE	COM	CH	CHF		19,196,331.75	24,131,688.81	1.18%
DE0005140008	DEUTSCHE BANK ODSH DEUTSCHE BANK	COM	DE	EUR	AAA	3,109,627.85	3,645,561.11	0.18%
DE0005439004	CONTINENT ODSH CONTINENT	COM	DE	EUR	AAA	14,375,687.04	16,853,285.37	0.82%
DE0005785604	FRESENIUS ODSH FRESENIUS	COM	DE	EUR	AAA	14,375,731.85	16,853,337.91	0.82%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	14,375,730.60	16,853,336.44	0.82%
DE0007037129	RWE ODSH RWE	COM	DE	EUR	AAA	6,199,174.07	7,267,579.59	0.36%
DE0008402215	HANNOVER RUECK ODSH HANNOVER RUECK	COM	DE	EUR	AAA	751,514.40	881,035.22	0.04%
DE000CBK1001	COMMERZBANK ODSH COMMERZBANK	COM	DE	EUR	AAA	241,720.84	283,380.56	0.01%
FI0009013403	KONE ODSH KONE	COM	FI	EUR	AA1	1,319,892.36	1,547,371.09	0.08%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	11,065,122.97	12,972,157.41	0.63%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	3,223,929.10	3,779,561.77	0.19%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	2,714,853.19	3,182,748.44	0.16%
FI4000480488	FIGV 0.125 04/15/52 FINLAND	GOV	FI	EUR	AA1	422,119.92	494,870.78	0.02%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	241,727.92	283,388.86	0.01%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	2,867,849.93	3,362,113.63	0.16%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	18,549.92	21,746.94	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	15,163,923.06	17,777,371.06	0.87%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	71.26	83.54	0.00%
GB0001826634	ORD GBP0.05 DIPLOMA	CST	GB	GBP	AA3	2,214,069.00	2,989,546.67	0.15%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	12,481,652.01	16,853,350.63	0.82%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	2,699,956.81	3,645,616.68	0.18%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	267,537.60	361,242.64	0.02%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	267,568.24	361,284.02	0.02%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	209,824.70	283,315.80	0.01%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	252,847.27	341,407.03	0.02%
GB0008782301	ORD GBP0.25 TAYLOR WIMPEY	CST	GB	GBP	AA3	35.68	48.18	0.00%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	3.48	4.70	0.00%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	12,481,604.85	16,853,286.95	0.82%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	267,548.00	361,256.69	0.02%
GB00B24FF097	UKT 4 3/4 12/07/30 UK TREASURY	GIL	GB	GBP	AA3	21,993.63	29,696.90	0.00%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	1,842,162.67	2,487,380.15	0.12%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	6,663.45	8,997.32	0.00%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	6,925,518.31	9,351,181.10	0.46%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	9.83	13.27	0.00%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	18,864.70	25,472.06	0.00%
GB00B7KR2P84	EASYJET ODSH EASYJET	CST	GB	GBP	AA3	1,871,211.50	2,526,603.33	0.12%
GB00BFX0ZL78	GBGV 1.625 10/22/28 UNITED KINGDOM	GIL	GB	GBP	AA3	3.82	5.16	0.00%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	15,621,465.40	21,092,883.66	1.03%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	0.58	0.78	0.00%
GB00BL6K5J42	ENDEAVOUR MING ODSH ENDEAVOUR MING	CST	GB	GBP	AA3	1,225,186.16	1,654,307.61	0.08%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	209,872.76	283,380.69	0.01%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	2,699,958.24	3,645,618.61	0.18%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	10,662,192.22	14,396,625.05	0.70%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	0.24	0.32	0.00%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	219.87	296.88	0.00%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	47.40	64.00	0.00%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	1.54	2.08	0.00%
GB00BPQY8M80	AVIVA ORD GBP0.33 AVIVA ORD GBP0.33	CST	GB	GBP	AA3	37.87	51.13	0.00%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,142,585.87	2,893,026.57	0.14%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	305,299.80	412,231.05	0.02%
GB00BYZW3G56	UKT 1 H 07/22/26 UK TREASURY	GIL	GB	GBP	AA3	0.97	1.31	0.00%
GB00BZ1NTB69	UKT1 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	1,236,158.88	1,669,123.53	0.08%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	98.16	132.54	0.00%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	387.47	387.47	0.00%
IE00BLP1HW54	AON ODSH AON	COM	US	USD	AAA	300,024.33	300,024.33	0.01%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	11,405,265.98	11,405,265.98	0.56%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		2,684,684.69	3,147,380.51	0.15%
IT0000066123	BPER BANCA ODSH BPER BANCA	COM	IT	EUR		47,877.81	56,129.38	0.00%
IT0001347308	BUZZI ODSH BUZZI	COM	IT	EUR		3,109,655.25	3,645,593.23	0.18%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		250.17	293.29	0.00%
IT0003132476	ENI ODSH ENI	COM	IT	EUR		241,720.24	283,379.86	0.01%
IT0003856405	LEONARDO ODSH LEONARDO	COM	IT	EUR		1,403,367.13	1,645,232.45	0.08%
IT0004176001	PRYSMIAN ODSH PRYSMIAN	COM	IT	EUR		3,109,635.69	3,645,570.30	0.18%
JE00BDTN8H13	APTIV ODSH APTIV	COM	US	USD	AAA	94.48	94.48	0.00%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	217,815,481.91	1,487,455.13	0.07%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	1,369,262,445.93	9,350,650.50	0.46%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	1,369,325,430.87	9,351,080.63	0.46%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	9,295,561.70	63,479.10	0.00%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	3,368,338,455.71	23,002,278.18	1.13%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	9,329,560.32	63,711.28	0.00%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	9,324,716.08	63,678.20	0.00%
JP3102400003	AIDA ENGINEERING ODSH AIDA ENGINEERING	COM	JP	JPY	A1	73,910,199.34	504,730.44	0.02%
JP3105250009	AIN HOLDINGS ODSH AIN HOLDINGS	COM	JP	JPY	A1	625,586,399.95	4,272,110.00	0.21%
JP3108600002	ACOM ODSH ACOM	COM	JP	JPY	A1	531,230,698.37	3,627,757.86	0.18%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	162,454,599.24	1,109,397.39	0.05%
JP3130400009	EAGLE IND ODSH EAGLE IND	COM	JP	JPY	A1	82,178,998.88	561,197.82	0.03%
JP3131200002	IINO KAIUN ODSH IINO KAIUN	COM	JP	JPY	A1	137,407,398.66	938,350.84	0.05%
JP3131400008	AEON FINANCIAL ODSH AEON FINANCIAL	COM	JP	JPY	A1	621,220,600.00	4,242,296.09	0.21%
JP3136800004	ISHIHARA SANGYO ODSH ISHIHARA SANGYO	COM	JP	JPY	A1	230,432,398.95	1,573,615.66	0.08%
JP3160700005	EIKEN CHEMICAL ODSH EIKEN CHEMICAL	COM	JP	JPY	A1	185,071,999.10	1,263,850.91	0.06%
JP3160950006	AVEX JP ODSH AVEX JP	COM	JP	JPY	A1	86,926,498.79	593,618.35	0.03%
JP3164720009	RENESES ODSH RENESAS	COM	JP	JPY	A1	1,116,587,899.30	7,625,143.91	0.37%
JP3168200008	ELECOM ODSH ELECOM	COM	JP	JPY	A1	269,472,799.14	1,840,221.33	0.09%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	648,468,698.36	4,428,372.50	0.22%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	797,860,799.97	5,448,566.50	0.27%
JP3223800008	KAWASAKI KISEN ODSH KAWASAKI KISEN	COM	JP	JPY	A1	412,895,649.35	2,819,651.50	0.14%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	693,872,548.03	4,738,433.97	0.23%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	358,111,999.71	2,445,535.67	0.12%

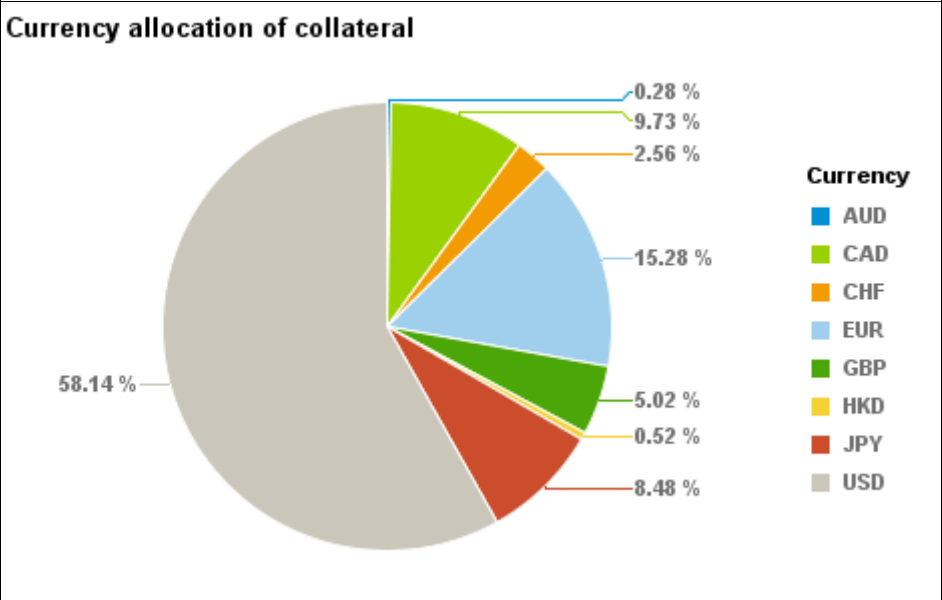
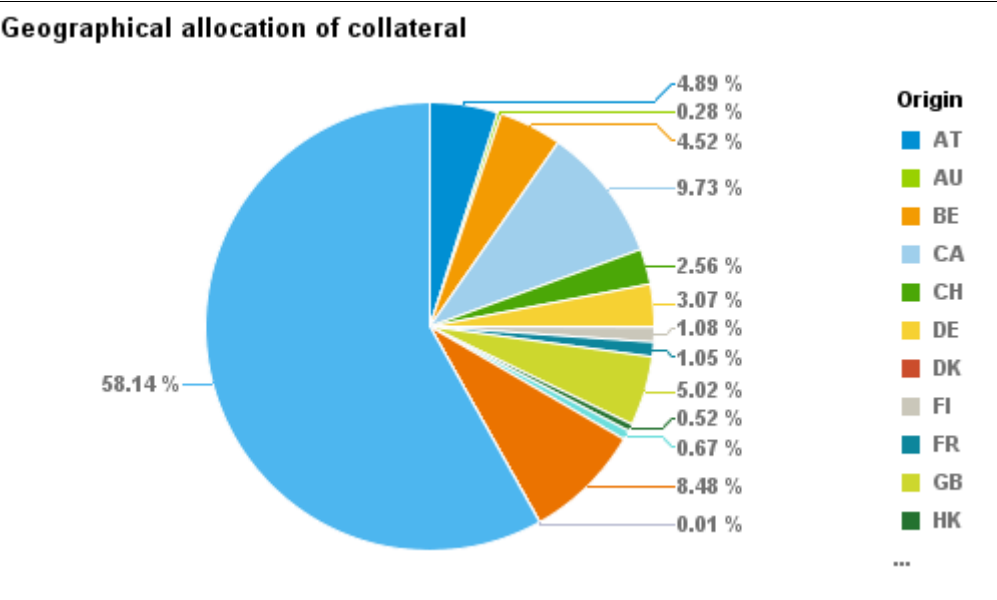
Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	1,071,667,498.29	7,318,383.90	0.36%
JP3258000003	KIRIN HOLDINGS ODSH KIRIN HOLDINGS	COM	JP	JPY	A1	548,912,997.94	3,748,509.73	0.18%
JP3266400005	KUBOTA ODSH KUBOTA	COM	JP	JPY	A1	322,233,799.04	2,200,524.56	0.11%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	807,076,639.42	5,511,501.18	0.27%
JP3440400004	DAIO PAPER ODSH DAIO PAPER	COM	JP	JPY	A1	145,727,499.64	995,168.55	0.05%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	507,875,499.87	3,468,265.94	0.17%
JP3524000001	CHUDENKO ODSH CHUDENKO	COM	JP	JPY	A1	32,168,499.87	219,677.68	0.01%
JP3544000007	TEIJIN ODSH TEIJIN	COM	JP	JPY	A1	196,325,999.72	1,340,704.12	0.07%
JP3549070005	DIGITAL GARAGE ODSH DIGITAL GARAGE	COM	JP	JPY	A1	355,115,998.96	2,425,076.07	0.12%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	11,988,898.65	81,871.81	0.00%
JP3647800006	NAGASE ODSH NAGASE	COM	JP	JPY	A1	3,205,398.22	21,889.56	0.00%
JP3648350001	NAGANO KEIKI ODSH NAGANO KEIKI	COM	JP	JPY	A1	85,252,499.47	582,186.66	0.03%
JP3651080008	EIZO ODSH EIZO	COM	JP	JPY	A1	100,919,998.94	689,179.52	0.03%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	2,467,998.98	16,853.89	0.00%
JP3688330004	ES-CON JAPAN ODSH ES-CON JAPAN	COM	JP	JPY	A1	113,041,499.11	771,956.87	0.04%
JP3705200008	JAPAN AIRLINES ODSH JAPAN AIRLINES	COM	JP	JPY	A1	295,848.27	2,020.34	0.00%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	1,107,378,598.59	7,562,253.88	0.37%
JP3752900005	JAPAN POST ODSH JAPAN POST	COM	JP	JPY	A1	138,149.65	943.42	0.00%
JP3783420007	HIKARI TSUSHIN ODSH HIKARI TSUSHIN	COM	JP	JPY	A1	1,020,161,999.36	6,966,654.45	0.34%
JP3792600003	HINO MOTORS ODSH HINO MOTORS	COM	JP	JPY	A1	331,264,078.61	2,262,192.05	0.11%
JP3814800003	SUBARU ODSH SUBARU	COM	JP	JPY	A1	151,626,598.61	1,035,453.31	0.05%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	850,174,999.33	5,805,818.53	0.28%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	323,100,899.19	2,206,445.96	0.11%
JP3818800009	FUJITEC ODSH FUJITEC	COM	JP	JPY	A1	548,367,299.89	3,744,783.17	0.18%
JP3824000008	FUTABA INDL ODSH FUTABA INDL	COM	JP	JPY	A1	15,011,999.43	102,516.48	0.01%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	236,563,598.05	1,615,485.43	0.08%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	806,805,998.96	5,509,652.98	0.27%
JP3841800000	HOKUETSU CO ODSH HOKUETSU CO	COM	JP	JPY	A1	135,878,398.15	927,909.34	0.05%
JP3885400006	MISUMI GROUP ODSH MISUMI GROUP	COM	JP	JPY	A1	31,184,999.69	212,961.39	0.01%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	7,919,998.85	54,085.42	0.00%
JP3888300005	mitsui chemicals ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	89,113,198.03	608,551.25	0.03%
JP3891200002	mitsui soko HLDG ODSH MITSUI SOKO HLDG	COM	JP	JPY	A1	629,908,999.21	4,301,628.89	0.21%
JP3898400001	mitsubishi ODSH MITSUBISHI	COM	JP	JPY	A1	603,599.51	4,121.96	0.00%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	1,113,772,497.54	7,605,917.62	0.37%
JP3946750001	JAPAN POST BANK ODSH JAPAN POST BANK	COM	JP	JPY	A1	42,777,598.45	292,126.88	0.01%
JP3979200007	LASERTEC ODSH LASERTEC	COM	JP	JPY	A1	216,908,999.12	1,481,264.78	0.07%
JP3993400005	WACOM ODSH WACOM	COM	JP	JPY	A1	9,216,899.24	62,941.92	0.00%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		59,865,031.74	7,626,163.66	0.37%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		10,487.89	1,336.05	0.00%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
LU2598331598	TENARIS ODSH TENARIS	COM	IT	EUR		28,122.50	32,969.31	0.00%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		864,988.00	1,014,065.59	0.05%
NL0012059018	EXOR NV ODSH EXOR NV	COM	NL	EUR	AAA	161,254.34	189,045.95	0.01%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		241,719.14	283,378.57	0.01%
US00206R1023	AT&T ODSH AT&T	COM	US	USD	AAA	3,772,249.51	3,772,249.51	0.18%
US00287Y1091	ABBVIE ODSH ABBVIE	COM	US	USD	AAA	1,151,304.53	1,151,304.53	0.06%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	59,724,825.11	59,724,825.11	2.92%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	52,722,851.34	52,722,851.34	2.58%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	21,211,825.64	21,211,825.64	1.04%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	73,250,982.71	73,250,982.71	3.59%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	307.14	307.14	0.00%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	3,749,333.23	3,749,333.23	0.18%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	24,492,841.58	24,492,841.58	1.20%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	23,882,064.03	23,882,064.03	1.17%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	26,634,540.33	26,634,540.33	1.30%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	22,351,844.01	22,351,844.01	1.09%
US1152361010	BROWN & BROWN ODSH BROWN & BROWN	COM	US	USD	AAA	1,012,061.71	1,012,061.71	0.05%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	4,052,847.60	4,052,847.60	0.20%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	8,082,371.08	8,082,371.08	0.40%
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	65,670.72	65,670.72	0.00%
US1713401024	CHURCH & DWIGHT ODSH CHURCH & DWIGHT	COM	US	USD	AAA	132.47	132.47	0.00%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	20,253,539.51	20,253,539.51	0.99%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	1,389,884.00	1,389,884.00	0.07%
US20825C1045	CONOCOPHILLIPS ODSH CONOCOPHILLIPS	COM	US	USD	AAA	4,907,577.37	4,907,577.37	0.24%
US22052L1044	CORTEVA ODSH CORTEVA	COM	US	USD	AAA	199,858.94	199,858.94	0.01%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	AAA	25,138,162.16	25,138,162.16	1.23%
US24703L2025	DELL TECH ODSH DELL TECH	COM	US	USD	AAA	7,148,520.64	7,148,520.64	0.35%
US26614N1028	DUPONT DE ODSH DUPONT DE	COM	US	USD	AAA	4,779,271.88	4,779,271.88	0.23%
US26614N1028	DUPONT DE ODSH DUPONT DE	COM	US	USD	AAA	24,274,006.47	24,274,006.47	1.19%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	1,044,852.20	1,044,852.20	0.05%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	23,877,392.84	23,877,392.84	1.17%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	11,316,848.35	11,316,848.35	0.55%
US36828A1016	GE VERNOVA ODSH GE VERNOVA	COM	US	USD	AAA	1,482.55	1,482.55	0.00%
US37940X1028	GLOBAL PAYMENTS ODSH GLOBAL PAYMENTS	COM	US	USD	AAA	3,816,049.69	3,816,049.69	0.19%
US4595061015	INTL FLAVORS ODSH INTL FLAVORS	COM	US	USD	AAA	7,565,664.08	7,565,664.08	0.37%
US4606901001	INTERPUBLIC GRP ODSH INTERPUBLIC GRP	COM	US	USD	AAA	450.94	450.94	0.00%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	3,273,099.91	3,273,099.91	0.16%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	843,324.00	843,324.00	0.04%
US49456B1017	KINDER MORGAN DE ODSH KINDER MORGAN DE	COM	US	USD	AAA	134.85	134.85	0.00%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5132721045	LAMB WESTON HLDG ODSH LAMB WESTON HLDG	COM	US	USD	AAA	7,886,946.60	7,886,946.60	0.39%
US55261F1049	M&T BNK US ODSH M&T BNK US	COM	US	USD	AAA	709,391.89	709,391.89	0.03%
US5732841060	MARTIN MARI MAT ODSH MARTIN MARI MAT	COM	US	USD	AAA	666,333.66	666,333.66	0.03%
US5745991068	MASCO ODSH MASCO	COM	US	USD	AAA	11,596,732.97	11,596,732.97	0.57%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	1,383,062.90	1,383,062.90	0.07%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	26,633,514.41	26,633,514.41	1.30%
US59156R1086	METLIFE ODSH METLIFE	COM	US	USD	AAA	1,987,511.41	1,987,511.41	0.10%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	25,138,698.30	25,138,698.30	1.23%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	23,883,886.54	23,883,886.54	1.17%
US6081901042	MOHAWK INDS ODSH MOHAWK INDS	COM	US	USD	AAA	118,783.19	118,783.19	0.01%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	207.88	207.88	0.00%
US62944T1051	NVR ODSH NVR	COM	US	USD	AAA	474,571.19	474,571.19	0.02%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	1,835,422.73	1,835,422.73	0.09%
US6703461052	NUCOR ODSH NUCOR	COM	US	USD	AAA	1,285,016.25	1,285,016.25	0.06%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	48,717,630.81	48,717,630.81	2.38%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	48,535,895.01	48,535,895.01	2.38%
US67103H1077	OREILLY AUTO ODSH OREILLY AUTO	COM	US	USD	AAA	128.75	128.75	0.00%
US69331C1080	PG&E US ODSH PG&E US	COM	US	USD	AAA	1,162,916.77	1,162,916.77	0.06%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	3,015,063.15	3,015,063.15	0.15%
US6935061076	PPG INDS ODSH PPG INDS	COM	US	USD	AAA	117,477.19	117,477.19	0.01%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	6,464,969.09	6,464,969.09	0.32%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	805.13	805.13	0.00%
US7010941042	PARKER-HANNIFIN ODSH PARKER-HANNIFIN	COM	US	USD	AAA	5,352,873.75	5,352,873.75	0.26%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	38,495,824.95	38,495,824.95	1.88%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	11,134,292.74	11,134,292.74	0.55%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	813,599.93	813,599.93	0.04%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	399,477.57	399,477.57	0.02%
US7445731067	PSEG ODSH PSEG	COM	US	USD	AAA	1,989,813.25	1,989,813.25	0.10%
US7458671010	PULTEGROUP ODSH PULTEGROUP	COM	US	USD	AAA	940,521.54	940,521.54	0.05%
US7475251036	QUALCOMM ODSH QUALCOMM	COM	US	USD	AAA	9,018,859.13	9,018,859.13	0.44%
US7475251036	QUALCOMM ODSH QUALCOMM	COM	US	USD	AAA	26,634,390.77	26,634,390.77	1.30%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	8,403,292.33	8,403,292.33	0.41%
US7611521078	RESMED ODSH RESMED	COM	US	USD	AAA	911,031.80	911,031.80	0.04%
US7739031091	ROCKWELL AUTOMAT ODSH ROCKWELL AUTOMAT	COM	US	USD	AAA	1,228,122.25	1,228,122.25	0.06%
US7757111049	ROLLINS ODSH ROLLINS	COM	US	USD	AAA	302,196.43	302,196.43	0.01%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	36,543,405.12	36,543,405.12	1.79%
US8318652091	A O SMITH ODSH A O SMITH	COM	US	USD	AAA	5,706,130.49	5,706,130.49	0.28%
US8725901040	T-MOBILE US ODSH T-MOBILE US	COM	US	USD	AAA	50,519,827.89	50,519,827.89	2.47%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	23,886,010.54	23,886,010.54	1.17%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US88579Y1010	3M ODSH 3M	COM	US	USD	AAA	6,631,836.14	6,631,836.14	0.32%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	2,785,663.67	2,785,663.67	0.14%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	546.26	546.26	0.00%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	3,201,405.54	3,201,405.54	0.16%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	2,338,577.55	2,338,577.55	0.11%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	75.57	75.57	0.00%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	351,351.50	351,351.50	0.02%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	1,255,437.70	1,255,437.70	0.06%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	12,768,579.55	12,768,579.55	0.63%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	12,818,814.89	12,818,814.89	0.63%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	9,351,278.18	9,351,278.18	0.46%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	12,549,563.52	12,549,563.52	0.61%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	4,666,421.66	4,666,421.66	0.23%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	9,349,406.37	9,349,406.37	0.46%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	1,633.34	1,633.34	0.00%
US912828ZV59	UST 0.500 06/30/27 US TREASURY	GOV	US	USD	AAA	10,326,399.16	10,326,399.16	0.51%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	7,226,496.87	7,226,496.87	0.35%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	3,695,148.07	3,695,148.07	0.18%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	50,313.42	50,313.42	0.00%
US91282CAM38	UST 0.250 09/30/25 US TREASURY	GOV	US	USD	AAA	1,986.23	1,986.23	0.00%
US91282CAZ41	UST 0.375 11/30/25 US TREASURY	GOV	US	USD	AAA	1,381.41	1,381.41	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	291.53	291.53	0.00%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	85.79	85.79	0.00%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	554.10	554.10	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	4,662,665.42	4,662,665.42	0.23%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	2,445,884.15	2,445,884.15	0.12%
US91282CEN74	UST 2.750 04/30/27 US TREASURY	GOV	US	USD	AAA	448,432.76	448,432.76	0.02%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	12,780,883.92	12,780,883.92	0.63%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	12,780,931.37	12,780,931.37	0.63%
US91282CFZ95	UST 3.875 11/30/27 US TREASURY	GOV	US	USD	AAA	1,292,473.63	1,292,473.63	0.06%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	801,127.22	801,127.22	0.04%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	3,316,107.65	3,316,107.65	0.16%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	12,780,862.79	12,780,862.79	0.63%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	12,236,826.45	12,236,826.45	0.60%
US91282CHW47	UST 4.125 08/31/30 US TREASURY	GOV	US	USD	AAA	307,900.46	307,900.46	0.02%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	206.30	206.30	0.00%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	9,351,115.26	9,351,115.26	0.46%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,516,722.50	1,516,722.50	0.07%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	20,126,228.99	20,126,228.99	0.99%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	20,238,860.12	20,238,860.12	0.99%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	17,212,436.15	17,212,436.15	0.84%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	323,014.66	323,014.66	0.02%
US92343E1029	VERISIGN ODSH VERISIGN	COM	US	USD	AAA	13,139,445.00	13,139,445.00	0.64%
US92840M1027	VISTRA CORP ODSH VISTRA CORP	COM	US	USD	AAA	5,710,139.82	5,710,139.82	0.28%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	9,701,393.58	9,701,393.58	0.47%
US9497461015	WELLS FARGO ODSH WELLS FARGO	COM	US	USD	AAA	15,567,678.12	15,567,678.12	0.76%
						Total:	2,042,942,948.17	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	207,004,741.87
2	RBC DOMINION SECURITIES INC (PARENT)	199,511,928.20
3	JP MORGAN SECS PLC (PARENT)	172,452,787.75
4	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	165,595,421.47
5	SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)	140,721,243.33