



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110

Report as at 30/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110
Replication Mode	Physical replication
ISIN Code	IE00BFYDNQ69
Total net assets (AuM)	7,733,841,992
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/06/2025	
Currently on loan in USD (base currency)	2,129,753,635.54
Current percentage on loan (in % of the fund AuM)	27.54%
Collateral value (cash and securities) in USD (base currency)	2,721,373,199.62
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,836,757,886.20
12-month average on loan as a % of the fund AuM	23.39%
12-month maximum on loan in USD	2,190,254,706.27
12-month maximum on loan as a % of the fund AuM	27.81%
Gross Return for the fund over the last 12 months in (base currency fund)	3,451,872.32
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0440%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	10,140.37	11,882.12	0.00%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	321.28	376.46	0.00%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	3,053,304.43	3,577,752.83	0.13%
AU000000BSL0	BLUESCOPE STL ODSH BLUESCOPE STL	COM	AU	AUD	AAA	134,985.51	88,117.55	0.00%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	468,710.74	305,970.93	0.01%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	468,662.36	305,939.34	0.01%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	243,001.69	158,629.71	0.01%
AU0000274706	AUGV 3.500 12/21/34 AUSTRALIA	GOV	AU	AUD	AAA	169,282.00	110,506.04	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	24,812.31	16,197.29	0.00%
AU000XCLWAP3	AUGV 3.250 06/21/39 AUSTRALIA	GOV	AU	AUD	AAA	24,717.70	16,135.53	0.00%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000XCLWAQ1	AUGV 2.750 11/21/27 AUSTRALIA	GOV	AU	AUD	AAA	20,843.32	13,606.37	0.00%
AU3CB0235612	EIB 3.100 08/17/26 MTN EIB	GOV	SU	AUD		10,079.18	6,579.61	0.00%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	608,319.86	712,807.44	0.03%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	2,832,656.81	3,319,205.85	0.12%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	9,158.39	10,731.47	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	2,832,656.81	3,319,205.85	0.12%
BE0000351602	BEGV 10/22/27 BELGIUM	GOV	BE	EUR	AA3	442,059.53	517,989.53	0.02%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	3,467,456.77	4,063,041.71	0.15%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	2,030,671.55	2,379,468.23	0.09%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	13,965.66	16,364.46	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	923,781.44	1,082,454.02	0.04%
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	AA3	116,416.79	136,413.03	0.01%
CA0213611001	ALTAGA ODSH ALTAGA	COM	CA	CAD	AAA	14,401,595.04	10,543,949.44	0.39%
CA04045U1021	ARITZI ODSH ARITZI	COM	CA	CAD	AAA	14,401,616.94	10,543,965.47	0.39%
CA04682R1073	ATHABASCA OIL ODSH ATHABASCA OIL	COM	CA	CAD	AAA	4,178,883.38	3,059,517.71	0.11%
CA05466C1095	AYA GOLD ODSH AYA GOLD	COM	CA	CAD	AAA	2,050,239.99	1,501,057.81	0.06%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	16,294,628.65	11,929,910.55	0.44%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	16,409,929.29	12,014,326.49	0.44%
CA09228F1036	BLACKBERRY ODSH BLACKBERRY	COM	CA	CAD	AAA	7,731,158.13	5,660,271.67	0.21%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	40,567,159.52	29,700,743.39	1.09%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	111,477.18	81,616.63	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	748,101.75	547,713.43	0.02%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	78,483.72	57,460.88	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	16,737.76	12,254.35	0.00%
CA135087N670	CAGV 2.250 12/01/29 CANADA	GOV	CA	CAD	AAA	1,951.54	1,428.80	0.00%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	1,031.50	755.20	0.00%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	23,557.77	17,247.53	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	333,678.25	244,298.40	0.01%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	1,291,523.20	945,572.71	0.03%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	3,006.15	2,200.91	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	4,906.14	3,591.97	0.00%
CA135087R713	CAGV 3.500 03/01/34 CANADA	GOV	CA	CAD	AAA	2,060.05	1,508.24	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	2,061.43	1,509.25	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	22,204.33	16,256.63	0.00%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	927,432.04	679,007.88	0.02%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	995.78	729.05	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	5,865.46	4,294.32	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	70,053.32	51,288.67	0.00%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	23,571.93	17,257.90	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	72,309.66	52,940.62	0.00%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	172,535.52	126,319.74	0.00%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	16,294,826.70	11,930,055.55	0.44%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	16,294,656.97	11,929,931.28	0.44%
CA1363851017	CANADIAN NATURAL ODSH CANADIAN NATURAL	COM	CA	CAD	AAA	16,294,775.99	11,930,018.42	0.44%
CA14179V5036	CARGOJET ODSH CARGOJET	COM	CA	CAD	AAA	11,116,979.99	8,139,159.21	0.30%
CA24477T1003	DEFINITY FINCL ODSH DEFINITY FINCL	COM	CA	CAD	AAA	483,032.69	353,646.40	0.01%
CA29269R1055	ENERFLEX ODSH ENERFLEX	COM	CA	CAD	AAA	14,401,612.46	10,543,962.19	0.39%
CA29446Y5020	EQUINOX GOLD ODSH EQUINOX GOLD	COM	CA	CAD	AAA	9,019,143.93	6,603,254.52	0.24%
CA3359341052	FST QUANTUM ODSH FST QUANTUM	COM	CA	CAD	AAA	32.82	24.03	0.00%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	14,516,639.17	10,628,177.57	0.39%
CA4436281022	HUDBAY MINERALS ODSH HUDBAY MINERALS	COM	CA	CAD	AAA	5,955,634.93	4,360,344.35	0.16%
CA4707481046	JAMIESON WELLNES ODSH JAMIESON WELLNES	COM	CA	CAD	AAA	7,135,999.98	5,224,534.00	0.19%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	14,401,578.16	10,543,937.08	0.39%
CA53626N1024	LIONSGATE ODSH LIONSGATE	COM	US	USD	AAA	254,918.77	254,918.77	0.01%
CA5527041084	MEG ENERGY ODSH MEG ENERGY	COM	CA	CAD	AAA	14,401,605.34	10,543,956.98	0.39%
CA55293N1096	MDA SPACE ODSH MDA SPACE	COM	CA	CAD	AAA	10,330,420.67	7,563,289.54	0.28%
CA62910L1022	NFI GROUP ODSH NFI GROUP	COM	CA	CAD	AAA	8,822,150.84	6,459,028.47	0.24%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	14,401,519.24	10,543,893.94	0.39%
CA70137W1086	PARKLAND ODSH PARKLAND	COM	CA	CAD	AAA	14,401,601.63	10,543,954.26	0.39%
CA71584R1055	PET VALU HLDG ODSH PET VALU HLDG	COM	CA	CAD	AAA	14,401,616.64	10,543,965.25	0.39%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	14,401,613.59	10,543,963.02	0.39%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	16,297,609.22	11,932,092.74	0.44%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	14,401,569.58	10,543,930.80	0.39%
CA89055A2039	TOPAZ ENERGY ODSH TOPAZ ENERGY	COM	CA	CAD	AAA	1,516,893.98	1,110,575.14	0.04%
CA8910546032	TOREX GOLD ODSH TOREX GOLD	COM	CA	CAD	AAA	14,401,613.98	10,543,963.30	0.39%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	115,063.65	84,242.43	0.00%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	14,401,611.06	10,543,961.16	0.39%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	14,401,581.80	10,543,939.74	0.39%
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	4,393,876.71	3,216,922.41	0.12%
CNE100003F19	WUXI APPTec ODSH WUXI APPTec	COM	CN	HKD		4,235,381.04	539,542.37	0.02%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.47	0.55	0.00%
DE0001102556	DEGV 11/15/28 GERMANY	GOV	DE	EUR	AAA	443,801.47	520,030.67	0.02%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	32.07	37.58	0.00%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	1,250,219.44	1,464,962.39	0.05%
DE0005439004	CONTINENT ODSH CONTINENT	COM	DE	EUR	AAA	1,368,872.63	1,603,995.95	0.06%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	AAA	19,084,854.55	22,362,949.39	0.82%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	776,346.74	909,695.32	0.03%
DE000A1ML7J1	VONOVIA ODSH VONOVIA	COM	DE	EUR	AAA	1,368,537.09	1,603,602.78	0.06%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	10,326.57	12,100.31	0.00%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	776,368.68	909,721.03	0.03%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	396.89	465.07	0.00%
DE000SHL1006	SIEMENS HEALTH ODSH SIEMENS HEALTH	COM	DE	EUR	AAA	19,084,972.15	22,363,087.19	0.82%
DE000ZAL1111	ZALANDO ODSH ZALANDO	COM	DE	EUR	AAA	324.47	380.21	0.00%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	3,982,129.14	625,504.83	0.02%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	3,982,129.75	625,504.92	0.02%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	77,129.02	12,115.27	0.00%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	2,492,288.48	391,483.66	0.01%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	3,981,332.90	625,379.76	0.02%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	42,366.58	6,654.86	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	2,451,483.56	385,074.10	0.01%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	13,915.77	16,306.00	0.00%
FI4000507231	FIGV 0.125 09/15/31 FINLAND	GOV	FI	EUR	AA1	2,106,968.45	2,468,870.21	0.09%
FI4000517677	FIGV 0.500 04/15/43 FINLAND	GOV	FI	EUR	AA1	1,542,511.97	1,807,460.31	0.07%
FI4000552500	SAMPO ODSH SAMPO	COM	FI	EUR	AA1	9.09	10.66	0.00%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	13,339.97	15,631.29	0.00%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	1,096,368.00	1,284,684.77	0.05%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	13,110.19	15,362.05	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,024,467.07	2,372,198.04	0.09%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	3,375,151.08	3,954,881.21	0.15%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	17,988,267.11	21,078,007.47	0.77%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010809418	FRGV 10/25/29 FRANCE	GOV	FR	EUR	AA2	585,075.96	685,571.06	0.03%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	712,074.32	834,383.20	0.03%
FR0128690726	FRGV 11/05/25 FRANCE	GOV	FR	EUR	AA2	545,226.73	638,877.17	0.02%
GB0000066554	ORD GBP0.25 ABERFORTH SMLR COS	CST	GB	GBP	AA3	242,249.50	332,257.30	0.01%
GB0003096442	ORD GBP0.10 ELECTROCOMPONENTS	CST	GB	GBP	AA3	97,279.05	133,423.08	0.00%
GB0004535307	ORD GBP0.10 INVESCO ASIA TRUST	CST	GB	GBP	AA3	114,944.66	157,652.35	0.01%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	64.29	88.18	0.00%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	1,169,491.72	1,604,016.37	0.06%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	1,169,478.73	1,603,998.55	0.06%
GB0008782301	ORD GBP0.25 TAYLOR WIMPEY	CST	GB	GBP	AA3	11,402,539.20	15,639,152.64	0.57%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	5,700,332.23	7,818,290.67	0.29%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	8,759,890.19	12,014,627.39	0.44%
GB00B06QFB75	ORD SHARES 0.005 P EACH I.G. GROUP HOLDINGS PLC	CST	GB	GBP	AA3	71,566.68	98,157.28	0.00%
GB00B188SR50	ORD GBP0.0001 INTL PUBLIC PARTNERSHIPS LTD	CST	GB	GBP	AA3	57,291.08	78,577.58	0.00%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	10,882,472.25	14,925,854.81	0.55%
GB00BF4JDH58	MERCANT INVEST ODSH MERCANT INVEST	CST	GB	GBP	AA3	82,134.30	112,651.30	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	0.81	1.11	0.00%
GB00BGJWTR88	SMITHSON INV TR ODSH SMITHSON INV TR	CST	GB	GBP	AA3	223,545.00	306,603.14	0.01%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	5,233,268.42	7,177,689.30	0.26%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	7,950,038.79	10,903,875.70	0.40%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	0.64	0.88	0.00%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	169,310.93	232,218.41	0.01%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	0.80	1.10	0.00%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	7,109.16	9,750.57	0.00%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	2.52	3.46	0.00%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	2.08	2.85	0.00%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	AA3	6.91	9.48	0.00%
GB00BMTS0Z37	JPMORGAN ESCT ODSH JPMORGAN ESCT	CST	GB	GBP	AA3	355,163.49	487,124.48	0.02%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	169,311.56	232,219.27	0.01%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	329.31	451.67	0.00%
GB00BN455J50	WORLDWIDE ODSH WORLDWIDE	CST	GB	GBP	AA3	79,440.00	108,955.93	0.00%
GB00BNC5T391	DELIVEROO ODSH DELIVEROO	CST	GB	GBP	AA3	420,371.09	576,559.97	0.02%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	4,020,283.94	5,514,020.44	0.20%
GB00BP6MXD84	SHELL ODSH SHELL	COM	NL	EUR	AAA	459,613.55	538,558.71	0.02%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	162,203.75	222,470.55	0.01%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	1,721,691.73	2,361,386.29	0.09%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,721,501.35	2,361,125.18	0.09%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,725,387.47	2,366,455.18	0.09%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,093,624.66	1,499,960.90	0.06%
GB00BPSN BG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	519,406.16	712,391.52	0.03%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	169,311.60	232,219.32	0.01%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	169,311.74	232,219.52	0.01%
GB00BR3YV268	POLAR CAPITAL ODSH POLAR CAPITAL	CST	GB	GBP	AA3	887,266.38	1,216,930.20	0.04%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	112,880.08	154,820.67	0.01%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	1.04	1.43	0.00%
GB00BYZW3G56	UKT 1 H 07/22/26 UK TREASURY	GIL	GB	GBP	AA3	169,312.42	232,220.45	0.01%
GG00BB0RDB98	BLUEFIELD SOLAR ODSH BLUEFIELD SOLAR	CST	GB	GBP	AA3	782,793.52	1,073,640.45	0.04%
GG00BBHX2H91	RENEWABLES INFRA ORD NPV RENEWABLES	CST	GB	GBP	AA3	48,954.52	67,143.57	0.00%
GG00BR30MJ80	HVPE ODSH HVPE	CST	GB	GBP	AA3	2,139,619.80	2,934,595.54	0.11%
GG00BV54HY67	SEQUOIA ECONOMIC ORD NPV SEQUOIA ECONOMIC	CST	GB	GBP	AA3	16,486.43	22,611.96	0.00%
GG00BWWMV85	APAX GLOBAL ALPHA ORD NPV APAX GLOBAL NPV	CST	GB	GBP	AA3	73,057.50	100,202.01	0.00%
HK0291001490	CHINA RES BEER ODSH CHINA RES BEER	COM	HK	HKD		5,927,274.93	755,071.60	0.03%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	11,292,822.70	11,292,822.70	0.41%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	1,061,723.99	1,061,723.99	0.04%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	1,029,287.16	1,029,287.16	0.04%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	202,328.70	202,328.70	0.01%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	8,821.32	8,821.32	0.00%
IM00B7S9G985	PLAYTECH ODSH PLAYTECH	CST	GB	GBP	AA3	43,122.24	59,144.31	0.00%
IT0005211237	ITALGAS ODSH ITALGAS	COM	IT	EUR		485,820.31	569,266.85	0.02%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	16,304,915.70	22,363,007.13	0.82%
JE00BD3QJR55	FORESIGHT SOLAR ORD NPV FORESIGHT	CST	GB	GBP	AA3	0.86	1.18	0.00%
JP1024521P98	JPGV 0.005 09/01/25 JAPAN	GOV	JP	JPY	A1	98,430,557.19	679,370.31	0.02%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	741,284,348.45	5,116,364.22	0.19%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	735,065,809.93	5,073,443.70	0.19%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	69,833,773.97	481,994.56	0.02%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	190,821,301.93	1,317,053.68	0.05%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	279,162,943.37	1,926,790.03	0.07%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,661,566.23	11,468.17	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	19,014,279.86	131,237.06	0.00%
JP1051631PB2	JPGV 0.400 09/20/28 JAPAN	GOV	JP	JPY	A1	70,073,094.81	483,646.36	0.02%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	30,965,032.81	213,721.48	0.01%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	711,656,053.11	4,911,868.94	0.18%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	205,519,718.80	1,418,502.55	0.05%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	2,098,999.98	14,487.35	0.00%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	711,671,294.70	4,911,974.14	0.18%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	2,823,502.29	19,487.89	0.00%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	102,993,278.35	710,862.34	0.03%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	8,091,323.04	55,846.53	0.00%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	1,701,695,508.62	11,745,147.50	0.43%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	212,412,092.76	1,466,073.89	0.05%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	739,608,530.23	5,104,797.68	0.19%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	711,666,583.12	4,911,941.62	0.18%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	12,309,198.67	84,958.42	0.00%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	52,807,844.49	364,481.14	0.01%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	1,124,241.43	7,759.54	0.00%
JP1201011853	JPGV 2.400 03/20/28 JAPAN	GOV	JP	JPY	A1	52,522.89	362.51	0.00%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	219,598,595.69	1,515,675.33	0.06%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	1,245,967,214.94	8,599,698.74	0.32%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	355,891,106.28	2,456,369.85	0.09%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	98,413,270.79	679,251.00	0.02%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	32,345,100.51	223,246.74	0.01%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	95,088,779.10	656,305.27	0.02%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	38,278,907.38	264,202.03	0.01%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	20,003,224.82	138,062.79	0.01%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	18,873,967.78	130,268.63	0.00%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	16,274,451.34	112,326.69	0.00%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	6,466,179.64	44,629.74	0.00%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	401,760,844.09	2,772,963.99	0.10%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	380,081,435.41	2,623,332.14	0.10%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	2,949,284.19	20,356.04	0.00%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	126,476,721.43	872,945.68	0.03%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	10,753,461.16	74,220.67	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	412,419,115.83	2,846,527.67	0.10%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	46,700.48	322.33	0.00%
JP1400111J52	JPGV 0.800 03/20/58 JAPAN	GOV	JP	JPY	A1	2,875,482.68	19,846.66	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	634,988,143.17	4,382,704.99	0.16%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	1,267,934,198.92	8,751,315.44	0.32%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	711,668,828.62	4,911,957.11	0.18%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	711,652,609.34	4,911,845.17	0.18%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	498,274,513.50	3,439,103.90	0.13%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	98,449,202.80	679,499.01	0.02%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	98,450,291.77	679,506.52	0.02%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	25,243,529.23	174,231.51	0.01%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	2,328,795,999.77	16,073,411.70	0.59%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	43,824,798.78	302,479.92	0.01%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	40,487,998.56	279,449.24	0.01%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	44,204,248.90	305,098.90	0.01%
JP3300200007	KONAMI GROUP ODSH KONAMI GROUP	COM	JP	JPY	A1	43,348,499.97	299,192.50	0.01%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	44,054,098.33	304,062.55	0.01%
JP3320800000	SAPPORO HOLDINGS ODSH SAPPORO HOLDINGS	COM	JP	JPY	A1	723,742,499.95	4,995,289.91	0.18%
JP3381000003	NIPPON STEEL ODSH NIPPON STEEL	COM	JP	JPY	A1	192,676,499.99	1,329,858.31	0.05%
JP3404600003	SUMITOMO CORP ODSH SUMITOMO CORP	COM	JP	JPY	A1	192,416,399.31	1,328,063.09	0.05%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	1,584,503,997.99	10,936,288.58	0.40%
JP3463000004	TAKEDA PHARMA ODSH TAKEDA PHARMA	COM	JP	JPY	A1	192,487,498.27	1,328,553.81	0.05%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	190,991,999.83	1,318,231.84	0.05%
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	192,653,599.85	1,329,700.25	0.05%
JP3595200001	TOSOH ODSH TOSOH	COM	JP	JPY	A1	192,642,998.29	1,329,627.08	0.05%
JP3596200000	TOTO ODSH TOTO	COM	JP	JPY	A1	192,707,998.62	1,330,075.71	0.05%
JP3629000005	TOPPAN HOLDINGS ODSH TOPPAN HOLDINGS	COM	JP	JPY	A1	192,717,499.28	1,330,141.29	0.05%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	192,708,898.81	1,330,081.93	0.05%
JP3635000007	TOYOTA TSUSHO ODSH TOYOTA TSUSHO	COM	JP	JPY	A1	192,544,098.83	1,328,944.47	0.05%
JP3659000008	WEST JR ODSH WEST JR	COM	JP	JPY	A1	192,506,598.94	1,328,685.65	0.05%
JP3753000003	NIPPON YUSEN ODSH NIPPON YUSEN	COM	JP	JPY	A1	88,195,999.77	608,731.13	0.02%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	191,543,999.89	1,322,041.76	0.05%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	44,152,499.01	304,741.72	0.01%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	39,615,998.56	273,430.67	0.01%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	1,825,339,499.34	12,598,541.60	0.46%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	42,887,498.39	296,010.65	0.01%
JP3854600008	HONDA ODSH HONDA	COM	JP	JPY	A1	44,205,649.85	305,108.57	0.01%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	2,053,006,998.82	14,169,908.71	0.52%
JP3902400005	mitsubishi elec ODSH MITSUBISHI ELEC	COM	JP	JPY	A1	2,131,346,098.85	14,710,607.25	0.54%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	44,220,899.39	305,213.82	0.01%
JP3906000009	MINEBEA MITSUMI ODSH MINEBEA MITSUMI	COM	JP	JPY	A1	192,601,498.24	1,329,340.64	0.05%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	43,999,198.78	303,683.64	0.01%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		37,551.53	4,783.66	0.00%
KYG254571055	CREDO TECHNOLOGY ODSH CREDO TECHNOLOGY	COM	US	USD	AAA	3,340,677.44	3,340,677.44	0.12%
KYG596691041	MEITUAN ODSH MEITUAN	COM	HK	HKD		4,235,390.52	539,543.58	0.02%
KYG687071012	PAGSEGURO DIG ODSH PAGSEGURO DIG	COM	US	USD	AAA	498,617.73	498,617.73	0.02%
KYG8878S1030	TINGYI ODSH TINGYI	COM	HK	HKD		10,442,701.48	1,330,288.78	0.05%
KYG9361H1092	VEIL ODSH VEIL	CST	GB	GBP	AA3	1,746,882.00	2,395,936.01	0.09%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		4,235,328.93	539,535.73	0.02%
LU1092234845	ORIO ODSH ORIO	COM	US	USD	AAA	367.58	367.58	0.00%
LU2369833749	ARDAGH METAL PAC ODSH ARDAGH METAL PAC	COM	US	USD	AAA	10,904.78	10,904.78	0.00%
LU2598331598	TENARIS ODSH TENARIS	COM	IT	EUR		459,632.42	538,580.82	0.02%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	3,466,832.34	4,062,310.03	0.15%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	990,733.78	1,160,906.38	0.04%
NL0011819040	NLGV 0.500 07/15/26 NETHERLANDS	GOV	NL	EUR	AAA	3,469,785.87	4,065,770.88	0.15%
NL0011821202	ING GROEP ODSH ING GROEP	COM	NL	EUR	AAA	19,084,858.36	22,362,953.86	0.82%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	3,469,730.59	4,065,706.10	0.15%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	3,225,759.23	3,779,829.19	0.14%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	90,944.99	106,566.09	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	486,943.83	570,583.34	0.02%
NO0012440397	NOGV 2.125 05/18/32 NORWAY	GOV	NO	NOK	AAA	817,912.25	81,102.63	0.00%
PR3186727065	FIRST BANCORP PR ODSH FIRST BANCORP PR	COM	US	USD	AAA	3,527,595.77	3,527,595.77	0.13%
PR67103X1020	OFG BANCORP ODSH OFG BANCORP	COM	US	USD	AAA	11,000,417.86	11,000,417.86	0.40%
SE0007125927	SEGV 1.000 11/12/26 SWEDEN	GOV	SE	SEK	AAA	4,953.19	522.09	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	1,193,372.19	1,193,372.19	0.04%
US0090661010	AIRBNB ODSH AIRBNB	COM	US	USD	AAA	4,739,408.64	4,739,408.64	0.17%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	28,984,691.59	28,984,691.59	1.07%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	184,339,184.62	184,339,184.62	6.77%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,372,228.81	2,372,228.81	0.09%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	21,875,436.31	21,875,436.31	0.80%

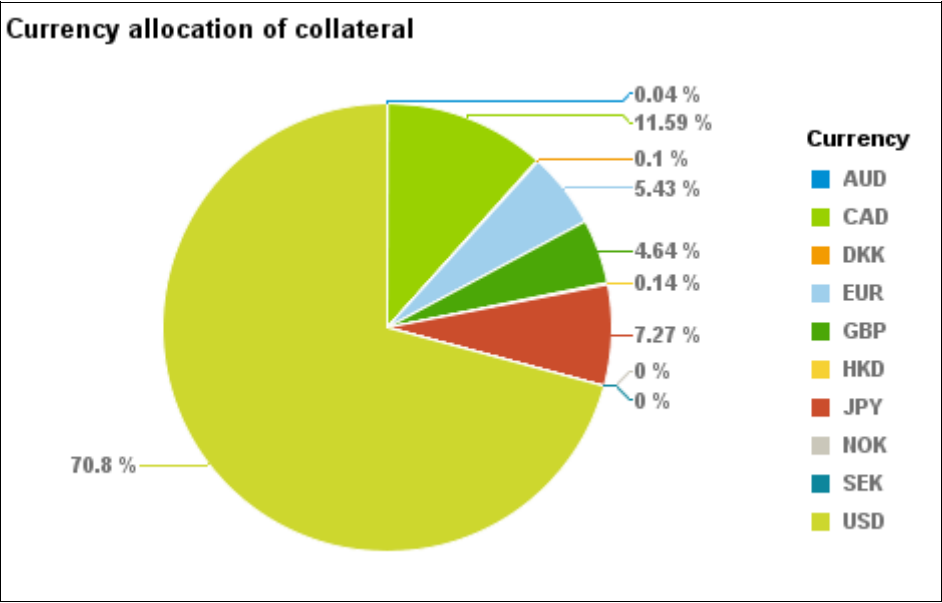
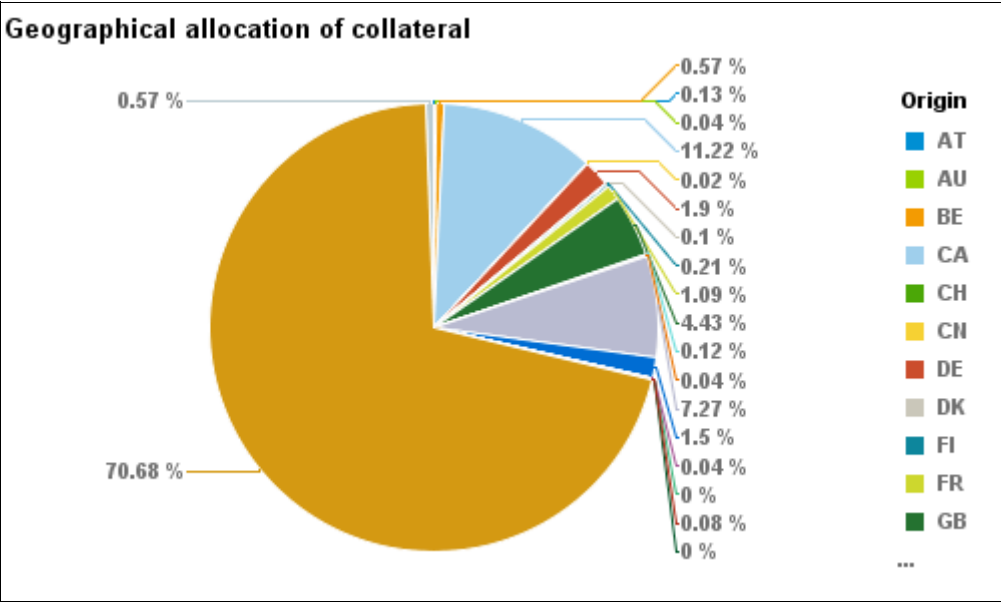
Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	208,540,033.49	208,540,033.49	7.66%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	463,256.79	463,256.79	0.02%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		997,595.40	997,595.40	0.04%
US04635X1028	ASTRIA ODSH ASTRIA	COM	US	USD	AAA	109,291.17	109,291.17	0.00%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	174,483.75	174,483.75	0.01%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	77,867,493.65	77,867,493.65	2.86%
US06211J1007	BANK FRST ODSH BANK FRST	COM	US	USD	AAA	487.46	487.46	0.00%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	252,689.15	252,689.15	0.01%
US11133T1034	BROADRIDGE ODSH BROADRIDGE	COM	US	USD	AAA	232,848.11	232,848.11	0.01%
US1152361010	BROWN & BROWN ODSH BROWN & BROWN	COM	US	USD	AAA	11,293,095.63	11,293,095.63	0.41%
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	252,572.58	252,572.58	0.01%
US15872M1045	CHAMPIONX ODSH CHAMPIONX	COM	US	USD	AAA	22,493,992.32	22,493,992.32	0.83%
US1640241014	CHEMUNG FINL ODSH CHEMUNG FINL	COM	US	USD	AAA	66,017.91	66,017.91	0.00%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	35,789,887.95	35,789,887.95	1.32%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	138,761.94	138,761.94	0.01%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	660,652.35	660,652.35	0.02%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	35,790,229.44	35,790,229.44	1.32%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	12,032,696.15	12,032,696.15	0.44%
US21036P1084	CONSTELLATION ODSH CONSTELLATION	COM	US	USD	AAA	645.31	645.31	0.00%
US22658D1000	CRICUT ODSH CRICUT	COM	US	USD	AAA	508,321.04	508,321.04	0.02%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	10,790,931.01	10,790,931.01	0.40%
US2480191012	DELUXE ODSH DELUXE	COM	US	USD	AAA	2,936.63	2,936.63	0.00%
US24906P1093	DENTSPLY SIRONA ODSH DENTSPLY SIRONA	COM	US	USD	AAA	218.49	218.49	0.00%
US25659T1079	DOLBY LABS ODSH DOLBY LABS	COM	US	USD	AAA	6,120,507.79	6,120,507.79	0.22%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	2,058,232.90	2,058,232.90	0.08%
US29261A1007	ENCOMPASS HEALTH ODSH ENCOMPASS HEALTH	COM	US	USD	AAA	199,112.85	199,112.85	0.01%
US2936681095	ENTERPRISE BNCP ODSH ENTERPRISE BNCP	COM	US	USD	AAA	767,737.59	767,737.59	0.03%
US2937121059	ENTERPR FINL SVC ODSH ENTERPR FINL SVC	COM	US	USD	AAA	9,389,610.26	9,389,610.26	0.35%
US29786A1060	ETSY ODSH ETSY	COM	US	USD	AAA	1,634,283.02	1,634,283.02	0.06%
US29788T1034	E2OPEN PARENT ODSH E2OPEN PARENT	COM	US	USD	AAA	97,177.50	97,177.50	0.00%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	88,681,927.07	88,681,927.07	3.26%
US3438731057	FLUSHING FINL ODSH FLUSHING FINL	COM	US	USD	AAA	16.34	16.34	0.00%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	75.60	75.60	0.00%
US36467W1099	GAMESTOP ODSH GAMESTOP	COM	US	USD	AAA	12,780.17	12,780.17	0.00%
US36828A1016	GE VERNOVA ODSH GE VERNOVA	COM	US	USD	AAA	9,665,676.00	9,665,676.00	0.36%
US37045V1008	GM ODSH GM	COM	US	USD	AAA	33,333,292.79	33,333,292.79	1.22%
US3943571071	GREENE CNTY BNCP ODSH GREENE CNTY BNCP	COM	US	USD	AAA	31.45	31.45	0.00%
US4007641065	GUARANTY BANC SH ODSH GUARANTY BANC SH	COM	US	USD	AAA	53,675.88	53,675.88	0.00%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	606,048.16	606,048.16	0.02%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	33,707,053.10	33,707,053.10	1.24%
US4378721041	HOMETRUST ODSH HOMETRUST	COM	US	USD	AAA	245,759.82	245,759.82	0.01%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	12,540,522.29	12,540,522.29	0.46%
US4433201062	HUB GROUP ODSH HUB GROUP	COM	US	USD	AAA	2,322,463.54	2,322,463.54	0.09%
US4576693075	INSMED ODSH INSMED	COM	US	USD	AAA	545.82	545.82	0.00%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	7,291,992.81	7,291,992.81	0.27%
US4581X0DU94	IADB 4.575 03/20/28 FRN MTN IDB	BND	US	USD	AAA	996,697.06	996,697.06	0.04%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	997,285.32	997,285.32	0.04%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	6,919,020.72	6,919,020.72	0.25%
US459058KT95	IBRD 3.500 07/12/28 MTN IBRD	GOV	SU	USD		997,224.93	997,224.93	0.04%
US459058LR21	IBRD 4.125 03/20/30 MTN IBRD	GOV	SU	USD		997,094.69	997,094.69	0.04%
US459058LU59	IBRD 4.000 05/06/32 MTN IBRD	GOV	SU	USD		247,031.83	247,031.83	0.01%
US46134L1052	INVESTAR HOLDING ODSH INVESTAR HOLDING	COM	US	USD	AAA	40,008.74	40,008.74	0.00%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	177,516,150.81	177,516,150.81	6.52%
US4824801009	KLA CORP ODSH KLA CORP	COM	US	USD	AAA	3,737,454.00	3,737,454.00	0.14%
US4884011002	KEMPER ODSH KEMPER	COM	US	USD	AAA	3,747,232.16	3,747,232.16	0.14%
US49456B1017	KINDER MORGAN DE ODSH KINDER MORGAN DE	COM	US	USD	AAA	3,363,117.08	3,363,117.08	0.12%
US5529531015	MGM RESORTS INTL ODSH MGM RESORTS INTL	COM	US	USD	AAA	877,328.61	877,328.61	0.03%
US56418H1005	MANPOWERGROUP ODSH MANPOWERGROUP	COM	US	USD	AAA	17,115,246.87	17,115,246.87	0.63%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	595.17	595.17	0.00%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	136,371.43	136,371.43	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	183,897,452.54	183,897,452.54	6.76%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,371,846.20	2,371,846.20	0.09%
US6005512040	MILLER INDS ODSH MILLER INDS	COM	US	USD	AAA	2,714,967.40	2,714,967.40	0.10%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	1,766,740.93	1,766,740.93	0.06%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	17,102,343.44	17,102,343.44	0.63%
US61945C1036	MOSAIC ODSH MOSAIC	COM	US	USD	AAA	3,362,971.64	3,362,971.64	0.12%
US62855J1043	MYRIAD GENETICS ODSH MYRIAD GENETICS	COM	US	USD	AAA	38,408.20	38,408.20	0.00%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	3,842,401.08	3,842,401.08	0.14%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	7,529,397.91	7,529,397.91	0.28%
US6323471002	NATHAN S FAMOUS ODSH NATHAN S FAMOUS	COM	US	USD	AAA	401,060.55	401,060.55	0.01%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	4,738,092.72	4,738,092.72	0.17%
US6516391066	NEWMONT CORP ODSH NEWMONT CORP	COM	US	USD	AAA	4,039,155.12	4,039,155.12	0.15%
US66405S1006	NORTHEAST BNK ODSH NORTHEAST BNK	COM	US	USD	AAA	1,191,701.39	1,191,701.39	0.04%
US67018T1051	NU SKIN ODSH NU SKIN	COM	US	USD	AAA	3,383,432.15	3,383,432.15	0.12%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	161,814,999.79	161,814,999.79	5.95%
US67080M1036	NURIX ODSH NURIX	COM	US	USD	AAA	1,863,671.80	1,863,671.80	0.07%
US6820951043	OMEGA FLEX ODSH OMEGA FLEX	COM	US	USD	AAA	1,147,206.97	1,147,206.97	0.04%
US6951271005	PACIRA ODSH PACIRA	COM	US	USD	AAA	64.41	64.41	0.00%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	12,278,708.58	12,278,708.58	0.45%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	1,116,329.75	1,116,329.75	0.04%
US7181721090	PHILIP MORRIS ODSH PHILIP MORRIS	COM	US	USD	AAA	2,240,204.05	2,240,204.05	0.08%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	314,462.25	314,462.25	0.01%
US74164F1030	PRIMORIS SERV ODSH PRIMORIS SERV	COM	US	USD	AAA	1,165,558.00	1,165,558.00	0.04%
US74164M1080	PRIMERICA ODSH PRIMERICA	COM	US	USD	AAA	32,283,539.99	32,283,539.99	1.19%
US7445731067	PSEG ODSH PSEG	COM	US	USD	AAA	70,449.39	70,449.39	0.00%
US74727A1043	QCR HLDGS ODSH QCR HLDGS	COM	US	USD	AAA	2,920,286.16	2,920,286.16	0.11%
US7475251036	QUALCOMM ODSH QUALCOMM	COM	US	USD	AAA	39,463,103.28	39,463,103.28	1.45%
US76009N1000	UPBOUND GROUP ODSH UPBOUND GROUP	COM	US	USD	AAA	158,415.18	158,415.18	0.01%
US78709Y1055	SAIA ODSH SAIA	COM	US	USD	AAA	555,202.89	555,202.89	0.02%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	62,593,608.81	62,593,608.81	2.30%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	11,293,029.88	11,293,029.88	0.41%
US8287302009	SIMMONS FIRST ODSH SIMMONS FIRST	COM	US	USD	AAA	74,930.49	74,930.49	0.00%
US84265V1052	SOUTHERN COPPER ODSH SOUTHERN COPPER	COM	US	USD	AAA	214,973.72	214,973.72	0.01%
US84863T1060	SPOK HOLDINGS ODSH SPOK HOLDINGS	COM	US	USD	AAA	15,360.21	15,360.21	0.00%
US85208M1027	SPROUTS FARMERS ODSH SPROUTS FARMERS	COM	US	USD	AAA	578,160.44	578,160.44	0.02%
US8545021011	STANLEY BLACK ODSH STANLEY BLACK	COM	US	USD	AAA	325,305.46	325,305.46	0.01%
US8718291078	SYSCO ODSH SYSCO	COM	US	USD	AAA	1,471,492.15	1,471,492.15	0.05%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	252,546.23	252,546.23	0.01%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	5,408,828.19	5,408,828.19	0.20%
US8835561023	THERMO FISHER ODSH THERMO FISHER	COM	US	USD	AAA	35,775,261.26	35,775,261.26	1.31%
US8870981011	TIMBERLAND BNCP ODSH TIMBERLAND BNCP	COM	US	USD	AAA	87.01	87.01	0.00%
US8910921084	TORO ODSH TORO	COM	US	USD	AAA	19,321,058.73	19,321,058.73	0.71%
US90353T1007	UBER ODSH UBER	COM	US	USD	AAA	8,804,336.74	8,804,336.74	0.32%
US9113631090	UNITED RENTALS ODSH UNITED RENTALS	COM	US	USD	AAA	169,339.49	169,339.49	0.01%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	1,085,348.70	1,085,348.70	0.04%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	709,642.97	709,642.97	0.03%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	10,085.36	10,085.36	0.00%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	1,639.70	1,639.70	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	390,424.08	390,424.08	0.01%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	31,535.14	31,535.14	0.00%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	5,170,048.14	5,170,048.14	0.19%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	5,534.84	5,534.84	0.00%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	8,446.99	8,446.99	0.00%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	634,436.77	634,436.77	0.02%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	141.97	141.97	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	4,209,553.59	4,209,553.59	0.15%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	6,028.63	6,028.63	0.00%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	69,437.89	69,437.89	0.00%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	4,928,168.30	4,928,168.30	0.18%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	6,106,311.14	6,106,311.14	0.22%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	68.60	68.60	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	45,808.93	45,808.93	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	3,745,515.81	3,745,515.81	0.14%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	712,207.03	712,207.03	0.03%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	1,735.72	1,735.72	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	2,859.38	2,859.38	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	713,134.54	713,134.54	0.03%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	978.19	978.19	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	561,992.04	561,992.04	0.02%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	7,095.04	7,095.04	0.00%
US9128286S43	UST 2.375 04/30/26 US TREASURY	GOV	US	USD	AAA	1,625,138.49	1,625,138.49	0.06%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	1,810.97	1,810.97	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	548,801.20	548,801.20	0.02%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	94.27	94.27	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	492,225.61	492,225.61	0.02%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	8,628.45	8,628.45	0.00%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	544,972.61	544,972.61	0.02%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	4,727.36	4,727.36	0.00%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	371.54	371.54	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	61,426.68	61,426.68	0.00%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	2,200.75	2,200.75	0.00%
US91282CES61	UST 2.750 05/31/29 US TREASURY	GOV	US	USD	AAA	311,945.84	311,945.84	0.01%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	1,359,453.60	1,359,453.60	0.05%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	1,074,867.51	1,074,867.51	0.04%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	101.51	101.51	0.00%
US91282CGA36	UST 4.000 12/15/25 US TREASURY	GOV	US	USD	AAA	100.05	100.05	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	97.53	97.53	0.00%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	178,273.89	178,273.89	0.01%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	540,046.98	540,046.98	0.02%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	625,462.54	625,462.54	0.02%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	551,458.13	551,458.13	0.02%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	1,372.35	1,372.35	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	540,018.98	540,018.98	0.02%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	540,200.00	540,200.00	0.02%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	539,993.27	539,993.27	0.02%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	19,690.52	19,690.52	0.00%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	1,860,349.71	1,860,349.71	0.07%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	1,121.02	1,121.02	0.00%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	36,125.46	36,125.46	0.00%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	27,744.51	27,744.51	0.00%
US91282CLE92	UST 1.875 07/15/34 US TREASURY	GOV	US	USD	AAA	166,674.36	166,674.36	0.01%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	234,589.49	234,589.49	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	408.34	408.34	0.00%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	413,226.95	413,226.95	0.02%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	151,562.97	151,562.97	0.01%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	46,173,798.01	46,173,798.01	1.70%
US9197941076	VALLEY NATL ODSH VALLEY NATL	COM	US	USD	AAA	413,527.81	413,527.81	0.02%
US9202531011	VALMONT INDUS ODSH VALMONT INDUS	COM	US	USD	AAA	1,068,293.96	1,068,293.96	0.04%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	64,359,040.82	64,359,040.82	2.36%
US9497461015	WELLS FARGO ODSH WELLS FARGO	COM	US	USD	AAA	11,293,054.50	11,293,054.50	0.41%
US9818111026	WORTHINGTON ENTP ODSH WORTHINGTON ENTP	COM	US	USD	AAA	262.56	262.56	0.00%
US98419M1009	XYLM ODSH XYLM	COM	US	USD	AAA	855,978.06	855,978.06	0.03%
US98956A1051	ZETA GLO HLDG ODSH ZETA GLO HLDG	COM	US	USD	AAA	209,956.06	209,956.06	0.01%
	Unknown Company Description	UNK		CAD		13,675,600.00	10,012,421.16	0.37%
	Unknown Company Description	UNK		GBP		4,072,331.20	5,585,405.86	0.21%
						Total:	2,721,373,199.62	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NATIONAL BANK FINANCIAL INC (PARE	390,178,693.39
3	NBC Global Finance Limited (Parent)	314,487,166.51
2	ROYAL BANK OF CANADA LONDON BR	377,817,059.16

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	371,138,234.90
2	NBC Global Finance Limited (Parent)	316,828,263.60
3	NATIONAL BANK FINANCIAL INC (PARENT)	205,631,614.71
4	RBC DOMINION SECURITIES INC (PARENT)	203,539,008.78
5	TD SECURITIES INC (PARENT)	156,496,545.15