



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI WORLD UCITS ETF - 713472

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI WORLD UCITS ETF - 713472
Replication Mode	Physical replication
ISIN Code	IE00B4X9L533
Total net assets (AuM)	16,200,741,891
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in USD (base currency)	1,955,817,641.04
Current percentage on loan (in % of the fund AuM)	12.07%
Collateral value (cash and securities) in USD (base currency)	2,221,466,623.25
Collateral value (cash and securities) in % of loan	114%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,635,178,125.91
12-month average on loan as a % of the fund AuM	12.73%
12-month maximum on loan in USD	2,411,915,297.75
12-month maximum on loan as a % of the fund AuM	15.91%
Gross Return for the fund over the last 12 months in (base currency fund)	3,299,497.25
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0257%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000BXB1	BRAMBLES ODSH BRAMBLES	COM	AU	AUD	AAA	1,562,770.49	1,014,636.55	0.05%
AU000000HUB4	HUB24 ODSH HUB24	COM	AU	AUD	AAA	17,030,044.08	11,056,841.29	0.50%
AU000000LLC3	LENLEASE UNIT LENLEASE	COM	AU	AUD	AAA	2,499,863.30	1,623,048.75	0.07%
AU000000NXT8	NEXTDC ODSH NEXTDC	COM	AU	AUD	AAA	161.89	105.11	0.00%
AU000000RMS4	RAMELIUS RSRCS ODSH RAMELIUS RSRCS	COM	AU	AUD	AAA	6,074,298.55	3,943,768.71	0.18%
AU000000TWE9	TREASURY WINE ODSH TREASURY WINE	COM	AU	AUD	AAA	6,564,281.24	4,261,892.42	0.19%
AU0000154833	ENDEAVOUR GROUP ODSH ENDEAVOUR GROUP	COM	AU	AUD	AAA	1,191,299.98	773,457.47	0.03%
AU0000390544	DYNO NOBEL AU ODSH DYNO NOBEL AU	COM	AU	AUD	AAA	12,888,749.24	8,368,084.90	0.38%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	4,144,740.59	4,812,648.50	0.22%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	48,406,940.39	34,591,556.35	1.56%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	48,406,912.28	34,591,536.26	1.56%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	423,699.75	302,775.46	0.01%
CA21037X1006	CONSTEL SOFTWARE ODSH CONSTEL SOFTWARE	COM	CA	CAD	AAA	48,405,420.00	34,590,469.88	1.56%
CA3518581051	FRANCO NEVADA ODSH FRANCO NEVADA	COM	CA	CAD	AAA	32,273,092.61	23,062,323.14	1.04%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	48,406,925.51	34,591,545.72	1.56%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	423,654.18	302,742.90	0.01%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	423,741.56	302,805.34	0.01%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	283,272.58	202,426.34	0.01%
CA87971M1032	TELUS BC ODSH TELUS BC	COM	CA	CAD	AAA	48,406,957.77	34,591,568.77	1.56%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	48,406,894.92	34,591,523.85	1.56%
CH0025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF		5,489,539.58	6,899,637.29	0.31%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		49,010,284.30	6,307,066.79	0.28%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		75,969,070.60	9,776,356.31	0.44%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		97,703,913.39	12,573,383.65	0.57%
DE0001030708	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	849,399.40	986,276.62	0.04%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	33,260,549.43	38,620,350.19	1.74%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	11.35	13.18	0.00%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	4.70	5.46	0.00%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.44	0.51	0.00%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	3.58	4.15	0.00%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	11.20	13.01	0.00%
FI0009000681	NOKIA ODSH NOKIA	COM	FI	EUR	AA1	4,674,519.04	5,427,798.56	0.24%
FR0000121329	THALES ODSH THALES	COM	FR	EUR	AA2	2,657,843.74	3,086,144.33	0.14%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	16,271,174.40	18,893,207.24	0.85%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	34,779.63	40,384.23	0.00%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	79,924.27	92,803.74	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	0.81	0.93	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1,888,868.44	2,193,251.82	0.10%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	69.46	80.65	0.00%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	0.26	0.31	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	618,761.64	718,472.53	0.03%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	8,227.02	9,552.78	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	50.52	58.66	0.00%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	71.50	83.02	0.00%
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	6,871.85	7,979.22	0.00%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	8,149.12	10,883.56	0.00%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	226,722.21	302,798.85	0.01%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	226,713.20	302,786.81	0.01%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	2,310,898.86	3,086,320.97	0.14%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	0.98	1.31	0.00%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	3.06	4.09	0.00%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	14,146,387.45	18,893,207.76	0.85%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	9.59	12.81	0.00%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	5.41	7.23	0.00%
GB00B1L6W962	UKT1 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	4,712,827.88	6,294,217.28	0.28%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	1,625,922.00	2,171,500.13	0.10%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	13,784,508.40	18,409,900.19	0.83%
GB00B24FF097	UKT 4 3/4 12/07/30 UK TREASURY	GIL	GB	GBP	AA3	85.97	114.82	0.00%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	120.99	161.59	0.00%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	0.95	1.27	0.00%
GB00B3MYD345	UKT1 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	9,936,268.16	13,270,382.94	0.60%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	14,146,386.97	18,893,207.12	0.85%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	0.94	1.26	0.00%
GB00B7KR2P84	EASYJET ODSH EASYJET	CST	GB	GBP	AA3	5,284,915.28	7,058,268.60	0.32%
GB00B7KR2P84	EASYJET ODSH EASYJET	CST	GB	GBP	AA3	1,144,983.83	1,529,183.15	0.07%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	3,712,872.86	4,958,727.35	0.22%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	384.59	513.64	0.00%
GB00BD3VFW73	CONVATEC GROUP ODSH CONVATEC GROUP	CST	GB	GBP	AA3	8,069,299.72	10,776,953.24	0.49%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	16.87	22.53	0.00%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	0.60	0.80	0.00%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	1,412.57	1,886.56	0.00%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	3,461,784.50	4,623,386.29	0.21%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	0.46	0.61	0.00%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	43.19	57.68	0.00%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,746.93	2,333.11	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	7,143,717.54	9,540,791.96	0.43%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	18,390,748.96	24,561,764.77	1.11%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	104.07	138.99	0.00%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	424.35	566.74	0.00%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	14,999,589.42	20,032,701.65	0.90%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		76,954,859.93	9,903,216.20	0.45%
IE00028FXN24	SMURFIT WESTROCK ODSH SMURFIT WESTROCK	COM	US	USD	AAA	56.97	56.97	0.00%
IE00BLP1HW54	AON ODSH AON	COM	US	USD	AAA	4,816,094.69	4,816,094.69	0.22%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		18,980.63	22,039.29	0.00%
IT0000066123	BPER BANCA ODSH BPER BANCA	COM	IT	EUR		2,657,996.48	3,086,321.68	0.14%
IT0003492391	DIASORIN ODSH DIASORIN	COM	IT	EUR		77.94	90.50	0.00%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		2,490,747.53	2,892,121.25	0.13%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	3,970,030,661.01	26,138,400.05	1.18%

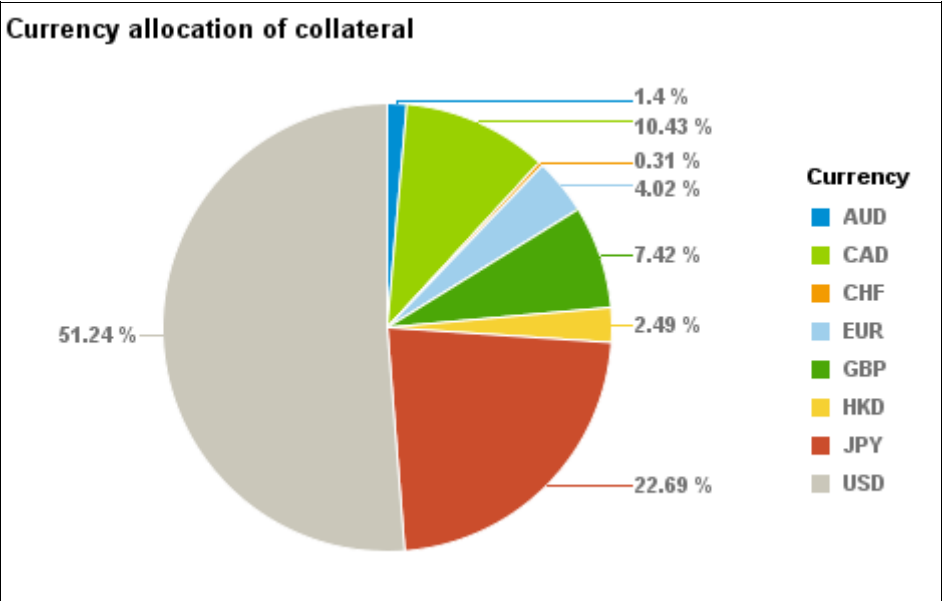
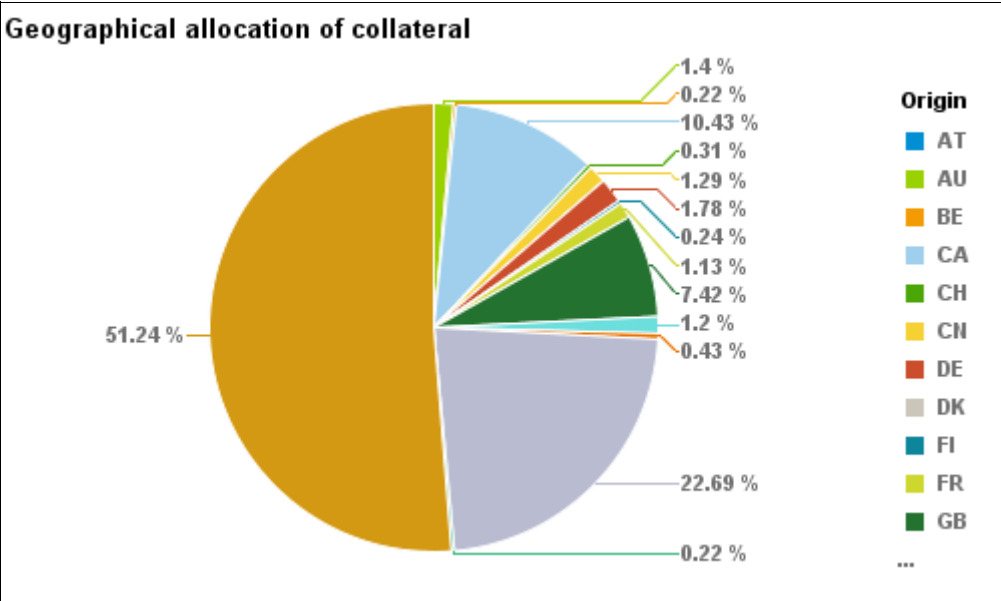
Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	22,674,405,622.38	149,286,677.00	6.72%
JP1103721PA1	JPGV 0.800 09/20/33 JAPAN	GOV	JP	JPY	A1	3,951,817,396.46	26,018,485.21	1.17%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	3,970,022,506.44	26,138,346.36	1.18%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	4,165,363,348.34	27,424,456.59	1.23%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	147,829,974.16	973,302.06	0.04%
JP1201211A94	JPGV 1.900 09/20/30 JAPAN	GOV	JP	JPY	A1	195,780,298.17	1,289,003.59	0.06%
JP1201331C14	JPGV 1.800 12/20/31 JAPAN	GOV	JP	JPY	A1	25,039,102.14	164,855.67	0.01%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	4,860,239.34	31,999.47	0.00%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	200,184,256.87	1,317,998.94	0.06%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	147,061,545.91	968,242.78	0.04%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	192,283,561.76	1,265,981.32	0.06%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	3,870,120.38	25,480.60	0.00%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	2,496,420.18	16,436.25	0.00%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	575,304,720.79	3,787,765.44	0.17%
JP1201871Q14	JPGV 1.300 12/20/43 JAPAN	GOV	JP	JPY	A1	574,448,077.13	3,782,125.36	0.17%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	275,993.65	1,817.12	0.00%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	2,141,113,757.70	14,096,940.99	0.63%
JP1300761NA3	JPGV 1.400 09/20/52 JAPAN	GOV	JP	JPY	A1	3,969,997,675.57	26,138,182.87	1.18%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	518,731,786.92	3,415,293.26	0.15%
JP1300811Q17	JPGV 1.600 12/20/53 JAPAN	GOV	JP	JPY	A1	4,247,262,903.94	27,963,677.45	1.26%
JP1300821Q49	JPGV 1.800 03/20/54 JAPAN	GOV	JP	JPY	A1	875,765,988.66	5,765,981.10	0.26%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	3,831,137,010.32	25,223,934.11	1.14%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	328,266.07	2,161.28	0.00%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	198,092,838.88	1,304,229.19	0.06%
JP1400091G59	JPGV 0.400 03/20/56 JAPAN	GOV	JP	JPY	A1	4,308,014.70	28,363.66	0.00%
JP1743241R82	JPGV 11/10/25 JAPAN	GOV	JP	JPY	A1	2,003,857,280.96	13,193,254.09	0.59%
JP3105250009	AIN HOLDINGS ODSH AIN HOLDINGS	COM	JP	JPY	A1	524,683,199.02	3,454,476.94	0.16%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	3,315,498.05	21,829.00	0.00%
JP3122800000	AMADA ODSH AMADA	COM	JP	JPY	A1	24,361,998.98	160,397.67	0.01%
JP3131400008	AEON FINANCIAL ODSH AEON FINANCIAL	COM	JP	JPY	A1	582,645,697.98	3,836,097.91	0.17%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	1,537,720,799.05	10,124,244.58	0.46%
JP3168700007	EN INC ODSH EN INC	COM	JP	JPY	A1	139,319,998.79	917,272.98	0.04%
JP3206000006	KAKAKU.COM ODSH KAKAKU.COM	COM	JP	JPY	A1	809,249.79	5,328.04	0.00%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	6,313,998.35	41,570.92	0.00%
JP3243200007	CANON ELEC ODSH CANON ELEC	COM	JP	JPY	A1	96,451,598.75	635,030.48	0.03%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	1,537,819,148.85	10,124,892.11	0.46%
JP3256900006	KYOKUTO KAIHATSU ODSH KYOKUTO KAIHATSU	COM	JP	JPY	A1	6,479,998.62	42,663.85	0.00%
JP3266160005	QOL HOLDINGS ODSH QOL HOLDINGS	COM	JP	JPY	A1	241,296,598.66	1,588,679.68	0.07%
JP3266190002	KUSURI AOKI HLDG ODSH KUSURI AOKI HLDG	COM	JP	JPY	A1	1,163,933,098.17	7,663,252.89	0.34%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3274280001	WELCIA HOLDINGS ODSH WELCIA HOLDINGS	COM	JP	JPY	A1	1,219,854,599.55	8,031,436.09	0.36%
JP3277620005	KI-STAR REAL EST ODSH KI-STAR REAL EST	COM	JP	JPY	A1	211,436,999.54	1,392,086.20	0.06%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	3,311,998.89	21,805.97	0.00%
JP3386190007	JP-HOLDINGS ODSH JP-HOLDINGS	COM	JP	JPY	A1	4,270,398.20	28,116.00	0.00%
JP3386380004	J.FRONT RETAIL ODSH J.FRONT RETAIL	COM	JP	JPY	A1	1,909,598,598.22	12,572,661.61	0.57%
JP3392920009	JOYFUL HONDA ODSH JOYFUL HONDA	COM	JP	JPY	A1	165,791,798.03	1,091,561.43	0.05%
JP3407000003	SUMITOMO WAREHSE ODSH SUMITOMO WAREHSE	COM	JP	JPY	A1	60,811,999.86	400,381.89	0.02%
JP3429250008	ZENKOKU HOSHO ODSH ZENKOKU HOSHO	COM	JP	JPY	A1	20,793,599.72	136,903.58	0.01%
JP3434200006	SODICK ODSH SODICK	COM	JP	JPY	A1	5,156,899.36	33,952.66	0.00%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	10,817,998.61	71,224.93	0.00%
JP3493800001	DAI NIPPONPRINTG ODSH DAI NIPPONPRINTG	COM	JP	JPY	A1	7,935,999.13	52,250.05	0.00%
JP3494600004	SCREEN HLDG ODSH SCREEN HLDG	COM	JP	JPY	A1	2,574,998.19	16,953.61	0.00%
JP3502200003	DAIWA SECS GRP ODSH DAIWA SECS GRP	COM	JP	JPY	A1	6,091,798.49	40,107.97	0.00%
JP3505000004	DAIWA HOUSE ODSH DAIWA HOUSE	COM	JP	JPY	A1	22,461,598.76	147,885.57	0.01%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	25,754,399.92	169,565.14	0.01%
JP3534410000	TSUBAKINAKASHIMA ODSH TSUBAKINAKASHIMA	COM	JP	JPY	A1	41,699.87	274.55	0.00%
JP3539250005	THK ODSH THK	COM	JP	JPY	A1	1,200,360,899.14	7,903,090.95	0.36%
JP3548600000	DISCO ODSH DISCO	COM	JP	JPY	A1	20,355,999.53	134,022.46	0.01%
JP3556400004	TOAGOSEI ODSH TOAGOSEI	COM	JP	JPY	A1	114,533,448.96	754,080.10	0.03%
JP3566800003	CENTRAL JPN RAIL ODSH CENTRAL JPN RAIL	COM	JP	JPY	A1	4,234,998.85	27,882.93	0.00%
JP3639650005	PPIH ODSH PPIH	COM	JP	JPY	A1	875,068.53	5,761.39	0.00%
JP3670800006	NISSAN CHEMICAL ODSH NISSAN CHEMICAL	COM	JP	JPY	A1	485,405,998.58	3,195,878.64	0.14%
JP3672400003	NISSAN MOTR CO ODSH NISSAN MOTR CO	COM	JP	JPY	A1	574,254,079.50	3,780,848.09	0.17%
JP3690400001	NIPPON CARBON ODSH NIPPON CARBON	COM	JP	JPY	A1	6,089,999.21	40,096.12	0.00%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	634,408,248.98	4,176,898.88	0.19%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	634,229,998.60	4,175,725.29	0.19%
JP3800330007	VISION ODSH VISION	COM	JP	JPY	A1	227,043,998.61	1,494,841.57	0.07%
JP3811000003	FUJIKURA ODSH FUJIKURA	COM	JP	JPY	A1	10,346,999.17	68,123.91	0.00%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	583,144,999.06	3,839,385.28	0.17%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	632,362,498.62	4,163,429.80	0.19%
JP3851600001	CCI GROUP ODSH CCI GROUP	COM	JP	JPY	A1	37,628,999.56	247,746.66	0.01%
JP3879170003	AZ-COM MARUWA ODSH AZ-COM MARUWA	COM	JP	JPY	A1	86,183,999.13	567,429.33	0.03%
JP3888300005	MITSUI CHEMICALS ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	1,481,182,998.80	9,752,003.72	0.44%
JP3895200008	MITSUBA ODSH MITSUBA	COM	JP	JPY	A1	74,663,999.55	491,582.47	0.02%
JP3898400001	MITSUBISHI ODSH MITSUBISHI	COM	JP	JPY	A1	634,405,198.12	4,176,878.79	0.19%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	634,409,999.58	4,176,910.40	0.19%
JP3922950005	MONOTARO ODSH MONOTARO	COM	JP	JPY	A1	56,097,999.13	369,345.24	0.02%
JP3931600005	YAKULT HONSHA ODSH YAKULT HONSHA	COM	JP	JPY	A1	4,590,398.13	30,222.86	0.00%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	12,509,439.00	82,361.26	0.00%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3990210001	WORLD CO LTD ODSH WORLD CO LTD	COM	JP	JPY	A1	276,786,299.52	1,822,341.35	0.08%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		34,401.39	4,427.07	0.00%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		78,679,367.95	10,125,140.79	0.46%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		51,337,720.28	6,606,581.36	0.30%
LU2598331598	TENARIS ODSH TENARIS	COM	IT	EUR		67,264.52	78,103.93	0.00%
NL0000009082	KPN ODSH KPN	COM	NL	EUR	AAA	1,618,616.04	1,879,449.36	0.08%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	IT	EUR		2,657,976.68	3,086,298.70	0.14%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	62,042.03	72,039.85	0.00%
NL0009538784	NXP SEMICONDTRS ODSH NXP SEMICONDTRS	COM	US	USD	AAA	33,781,015.73	33,781,015.73	1.52%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		108,120.00	125,543.09	0.01%
NL0014332678	JDE PEETS ODSH JDE PEETS	COM	NL	EUR	AAA	2,657,779.73	3,086,070.01	0.14%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		151,740.60	176,192.97	0.01%
US0162551016	ALIGN TECHNOLOGY ODSH ALIGN TECHNOLOGY	COM	US	USD	AAA	1,656,101.61	1,656,101.61	0.07%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	17,765,538.64	17,765,538.64	0.80%
US02209S1033	ALTRIA GROUP ODSH ALTRIA GROUP	COM	US	USD	AAA	14,006,016.77	14,006,016.77	0.63%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	41,391,538.33	41,391,538.33	1.86%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	4,815,904.25	4,815,904.25	0.22%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	5,495,163.89	5,495,163.89	0.25%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	33,777,239.06	33,777,239.06	1.52%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	411.55	411.55	0.00%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	3,716,647.18	3,716,647.18	0.17%
US12504L1098	CBRE GROUP ODSH CBRE GROUP	COM	US	USD	AAA	3,177,138.00	3,177,138.00	0.14%
US1667641005	CHEVRON ODSH CHEVRON	COM	US	USD	AAA	5,495,199.10	5,495,199.10	0.25%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	78.53	78.53	0.00%
US2172041061	COPART ODSH COPART	COM	US	USD	AAA	11,528,702.99	11,528,702.99	0.52%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	AAA	28,621,914.62	28,621,914.62	1.29%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	AAA	33,781,143.94	33,781,143.94	1.52%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	8,050,199.42	8,050,199.42	0.36%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	17,765,390.42	17,765,390.42	0.80%
US34959E1091	FORTINET ODSH FORTINET	COM	US	USD	AAA	7,951,596.47	7,951,596.47	0.36%
US35671D8570	FREEPORT MCMORAN ODSH FREEPORT MCMORAN	COM	US	USD	AAA	272.32	272.32	0.00%
US37045V1008	GM ODSH GM	COM	US	USD	AAA	18,893,176.59	18,893,176.59	0.85%
US4404521001	HORMEL FOODS ODSH HORMEL FOODS	COM	US	USD	AAA	33,781,188.81	33,781,188.81	1.52%
US4432011082	HOWMET ODSH HOWMET	COM	US	USD	AAA	10,826,543.83	10,826,543.83	0.49%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	10,151,043.23	10,151,043.23	0.46%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	4,816,324.65	4,816,324.65	0.22%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	338,068.08	338,068.08	0.02%
US46120E6023	INTUITIVE ODSH INTUITIVE	COM	US	USD	AAA	5,494,814.77	5,494,814.77	0.25%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	7,663,624.27	7,663,624.27	0.34%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US48251W1045	KKR & CO ODSH KKR & CO	COM	US	USD	AAA	4,816,344.59	4,816,344.59	0.22%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	40.57	40.57	0.00%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	12,617,940.47	12,617,940.47	0.57%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	23,461,258.31	23,461,258.31	1.06%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	33,775,946.46	33,775,946.46	1.52%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	5,494,773.14	5,494,773.14	0.25%
US6541061031	NIKE ODSH NIKE	COM	US	USD	AAA	14,326,562.11	14,326,562.11	0.64%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	22,847,785.79	22,847,785.79	1.03%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	33,780,445.45	33,780,445.45	1.52%
US67103H1077	OREILLY AUTO ODSH OREILLY AUTO	COM	US	USD	AAA	2,843,798.57	2,843,798.57	0.13%
US6821891057	ON SEMICONDUCTOR ODSH ON SEMICONDUCTOR	COM	US	USD	AAA	69.36	69.36	0.00%
US69331C1080	PG&E US ODSH PG&E US	COM	US	USD	AAA	10,125,057.81	10,125,057.81	0.46%
US6951561090	PACKAGING CORP ODSH PACKAGING CORP	COM	US	USD	AAA	11,077,430.86	11,077,430.86	0.50%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	1,931,220.00	1,931,220.00	0.09%
US8447411088	SOUTHWEST ODSH SOUTHWEST	COM	US	USD	AAA	5,442,449.59	5,442,449.59	0.24%
US8636671013	STRYKER ODSH STRYKER	COM	US	USD	AAA	5,495,152.49	5,495,152.49	0.25%
US8716071076	SYNOPSYS ODSH SYNOPSYS	COM	US	USD	AAA	5,495,212.79	5,495,212.79	0.25%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	2,978,741.63	2,978,741.63	0.13%
US8807701029	TERADYNE ODSH TERADYNE	COM	US	USD	AAA	2,235,462.84	2,235,462.84	0.10%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	18,892,829.82	18,892,829.82	0.85%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	3,336,356.23	3,336,356.23	0.15%
US89832Q1094	TRUIST FINANCIAL ODSH TRUIST FINANCIAL	COM	US	USD	AAA	3,255,055.88	3,255,055.88	0.15%
US912797QS94	UST BILL 12/04/25 US TREASURY	GOV	US	USD	AAA	2,974,812.56	2,974,812.56	0.13%
US912810PU60	UST 5.000 05/15/37 US TREASURY	GOV	US	USD	AAA	5,284,084.58	5,284,084.58	0.24%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	13,270,435.24	13,270,435.24	0.60%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	13,270,235.08	13,270,235.08	0.60%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	9,157,375.91	9,157,375.91	0.41%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	13,193,545.80	13,193,545.80	0.59%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	51,323,792.12	51,323,792.12	2.31%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	13,163,780.76	13,163,780.76	0.59%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	12,907,776.94	12,907,776.94	0.58%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	42,858,088.99	42,858,088.99	1.93%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	13,161,554.75	13,161,554.75	0.59%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	2,712,710.06	2,712,710.06	0.12%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	123,615.09	123,615.09	0.01%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	13,270,373.63	13,270,373.63	0.60%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	1,224,635.54	1,224,635.54	0.06%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	13,175,449.22	13,175,449.22	0.59%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	201,352.41	201,352.41	0.01%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	7,525,276.46	7,525,276.46	0.34%
US91282CGV72	UST 3.750 04/15/26 US TREASURY	GOV	US	USD	AAA	13,750,208.81	13,750,208.81	0.62%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	46,223.96	46,223.96	0.00%
US91282CJL63	UST 4.875 11/30/25 US TREASURY	GOV	US	USD	AAA	1,427,639.82	1,427,639.82	0.06%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	13,270,238.73	13,270,238.73	0.60%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	42,705,748.05	42,705,748.05	1.92%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	102.88	102.88	0.00%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	15,760,574.15	15,760,574.15	0.71%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	22,255,204.84	22,255,204.84	1.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	55,577,161.29	55,577,161.29	2.50%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	16,940,351.30	16,940,351.30	0.76%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	6,780,634.66	6,780,634.66	0.31%
US91282CLT61	UST 4.052 10/31/26 FRN US TREASURY	GOV	US	USD	AAA	55,571,724.69	55,571,724.69	2.50%
US91282CLZ22	UST 4.125 11/30/31 US TREASURY	GOV	US	USD	AAA	10,893,580.99	10,893,580.99	0.49%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	3,664,206.15	3,664,206.15	0.16%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	479,777.57	479,777.57	0.02%
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	172.23	172.23	0.00%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	48,107,422.22	48,107,422.22	2.17%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	8,510,362.21	8,510,362.21	0.38%
						Total:	2,221,466,623.25	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	301,130,814.32

2	MERRILL LYNCH INTERNATIONAL (PARENT)	282,040,656.30
3	BARCLAYS BANK PLC (PARENT)	257,383,591.45
4	HSBC BANK PLC (PARENT)	182,918,369.37
5	RBC DOMINION SECURITIES INC (PARENT)	172,188,635.74