



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC S&P 500 UCITS ETF - 706157
Replication Mode	Physical replication
ISIN Code	IE00B5KQNG97
Total net assets (AuM)	7,185,885,715
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

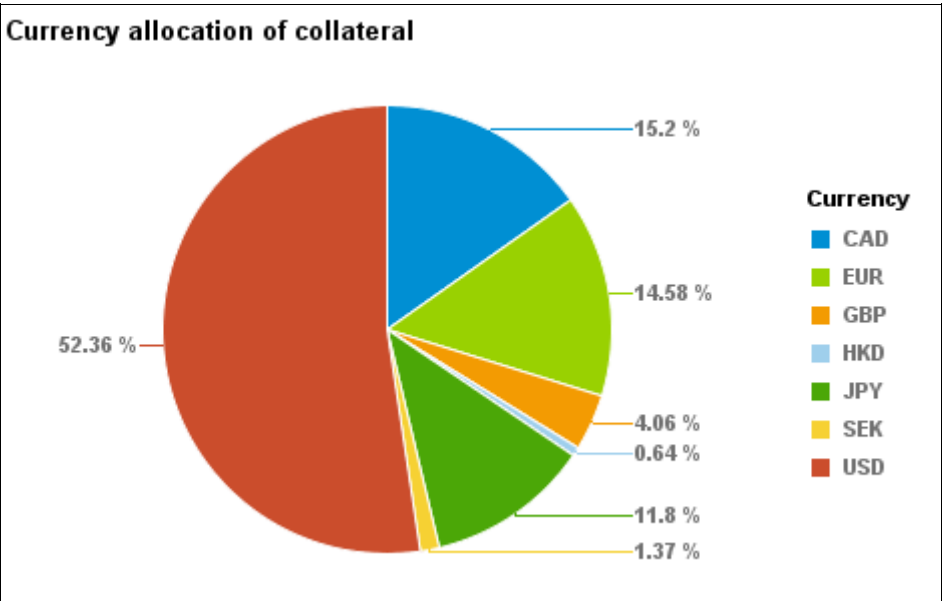
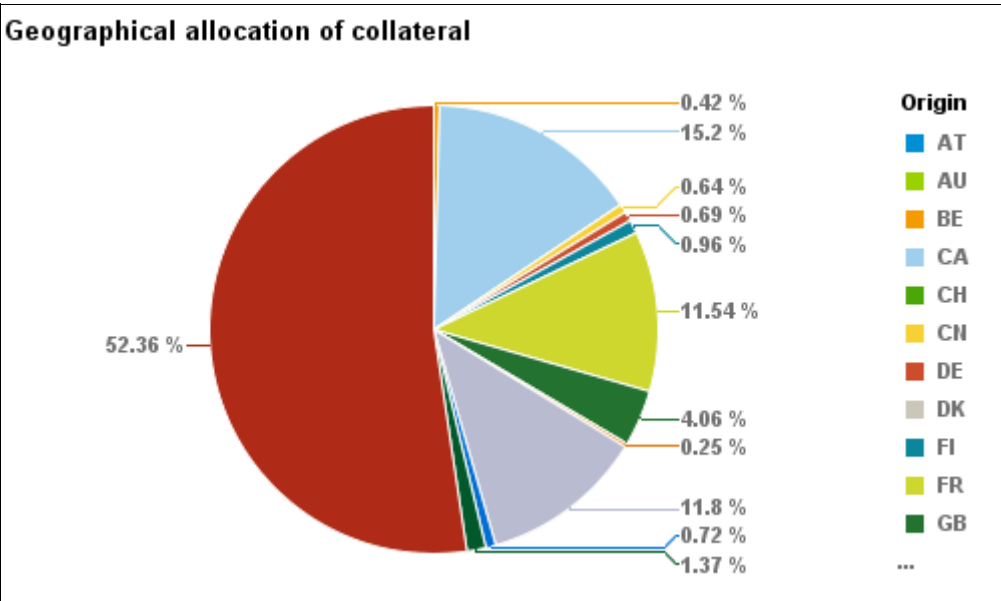
Securities lending data - as at 16/05/2025	
Currently on loan in USD (base currency)	423,133,935.08
Current percentage on loan (in % of the fund AuM)	5.89%
Collateral value (cash and securities) in USD (base currency)	454,826,698.15
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	493,106,889.40
12-month average on loan as a % of the fund AuM	6.69%
12-month maximum on loan in USD	710,432,591.43
12-month maximum on loan as a % of the fund AuM	8.83%
Gross Return for the fund over the last 12 months in (base currency fund)	527,862.52
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0072%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0003565737	KBC GROEP ODSH KBC GROEP	COM	BE	EUR	AA3	1,685,405.41	1,890,013.65	0.42%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	19,689,578.00	14,117,091.08	3.10%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	36,634,468.34	26,266,288.00	5.78%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	3,418,604.76	2,451,081.22	0.54%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	3,418,554.58	2,451,045.23	0.54%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	69,675.99	49,956.50	0.01%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	33,215,828.88	23,815,181.90	5.24%
CH1216478797	DSM-FIRMENICH ODSH DSM-FIRMENICH	COM	NL	EUR	AAA	2,930,914.75	3,286,727.83	0.72%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		22,478,205.00	2,889,336.99	0.64%
DE0005785604	FRESENIUS ODSH FRESENIUS	COM	DE	EUR	AAA	1,685,377.17	1,889,981.97	0.42%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0008402215	HANNOVER RUECK ODSH HANNOVER RUECK	COM	DE	EUR	AAA	1,123,954.84	1,260,402.97	0.28%
FI0009005987	UPM KYMMENE OYJ ODSH UPM KYMMENE OYJ	COM	FI	EUR	AA1	2,244,627.06	2,517,124.81	0.55%
FI4000074984	VALMET ODSH VALMET	COM	FI	EUR	AA1	1,633,822.23	1,832,168.26	0.40%
FR0000052292	HERMES INTL ODSH HERMES INTL	COM	FR	EUR	AA2	11,308,825.66	12,681,717.21	2.79%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	12,894,563.70	14,459,963.86	3.18%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	11,310,615.48	12,683,724.31	2.79%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	11,310,505.57	12,683,601.06	2.79%
GB0006825383	ORD GBP0.10 PERSIMMON	CST	GB	GBP	AA3	37,495.38	49,967.10	0.01%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	10,838,248.30	14,443,269.70	3.18%
GB0031274896	ORD GBP0.25 MARKS & SPENCER	CST	GB	GBP	AA3	37,520.70	50,000.85	0.01%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	1,418,277.92	1,890,025.95	0.42%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	1,418,269.20	1,890,014.33	0.42%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	37,512.40	49,989.79	0.01%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	37,496.32	49,968.36	0.01%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	25,225.02	33,615.37	0.01%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	2,450,871.01	2,450,871.01	0.54%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		1,011,225.82	1,133,988.65	0.25%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	576,449,998.46	3,966,221.94	0.87%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	1,858,250,696.29	12,785,557.62	2.81%
JP3381000003	NIPPON STEEL ODSH NIPPON STEEL	COM	JP	JPY	A1	107,003,998.49	736,233.16	0.16%
JP3397200001	SUZUKI MOTOR ODSH SUZUKI MOTOR	COM	JP	JPY	A1	164,563,499.39	1,132,267.09	0.25%
JP3404600003	SUMITOMO CORP ODSH SUMITOMO CORP	COM	JP	JPY	A1	164,812,798.21	1,133,982.37	0.25%
JP3414750004	SEIKO EPSON ODSH SEIKO EPSON	COM	JP	JPY	A1	122,777,248.76	844,759.86	0.19%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	1,644,525,999.14	11,315,040.52	2.49%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	2,007,951,897.61	13,815,565.76	3.04%
JP3463000004	TAKEDA PHARMA ODSH TAKEDA PHARMA	COM	JP	JPY	A1	4,077,999.10	28,058.37	0.01%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	164,891,998.98	1,134,527.31	0.25%
JP3789000001	KANADEVIA ODSH KANADEVIA	COM	JP	JPY	A1	193,107,999.81	1,328,665.43	0.29%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	213,427,198.44	1,468,470.19	0.32%
JP3888300005	MITSUI CHEMICALS ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	576,266,898.49	3,964,962.13	0.87%
SE0000667925	TELIA COMPANY ODSH TELIA COMPANY	COM	SE	SEK	AAA	60,306,229.57	6,214,284.78	1.37%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	2,859,719.73	2,859,719.73	0.63%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	24,320,120.58	24,320,120.58	5.35%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	24,319,988.87	24,319,988.87	5.35%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	22,489,859.79	22,489,859.79	4.94%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	2,139,687.16	2,139,687.16	0.47%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	14,459,792.02	14,459,792.02	3.18%
US0970231058	BOEING ODSH BOEING	COM	US	USD	AAA	460,256.23	460,256.23	0.10%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	23,815,163.60	23,815,163.60	5.24%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	5,076,174.03	5,076,174.03	1.12%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	2,046,761.59	2,046,761.59	0.45%
US1696561059	CHIPOTLE ODSH CHIPOTLE	COM	US	USD	AAA	82,140.62	82,140.62	0.02%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	14,314,158.29	14,314,158.29	3.15%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	337,385.72	337,385.72	0.07%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	100,245.79	100,245.79	0.02%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	14,459,624.52	14,459,624.52	3.18%
US3695501086	GENERAL DYNAMICS ODSH GENERAL DYNAMICS	COM	US	USD	AAA	1,819,898.56	1,819,898.56	0.40%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	3,966,697.71	3,966,697.71	0.87%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	2,956,144.38	2,956,144.38	0.65%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	505,034.58	505,034.58	0.11%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	6,601,941.24	6,601,941.24	1.45%
US7234841010	PINNACLE WEST ODSH PINNACLE WEST	COM	US	USD	AAA	3,966,702.96	3,966,702.96	0.87%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	1,889,852.76	1,889,852.76	0.42%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	7,751,850.02	7,751,850.02	1.70%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	7,751,812.69	7,751,812.69	1.70%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	7,751,759.84	7,751,759.84	1.70%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	7,751,839.73	7,751,839.73	1.70%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	1,938,294.87	1,938,294.87	0.43%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	7,751,761.59	7,751,761.59	1.70%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	7,751,815.90	7,751,815.90	1.70%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	14,254,498.32	14,254,498.32	3.13%
						Total:	454,826,698.15	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HEALTHCARE OF ONTARIO PENSION PLAN TRUST FUND (PARENT)	100,616,892.23
2	RBC DOMINION SECURITIES INC (PARENT)	96,668,060.09
3	HSBC BANK PLC (PARENT)	71,763,840.89
4	SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)	58,452,846.07
5	UBS AG	27,374,613.23