



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054

Report as at 29/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054
Replication Mode	Physical replication
ISIN Code	IE00B5SSQT16
Total net assets (AuM)	2,584,181,257
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/04/2025	
Currently on loan in USD (base currency)	218,539,563.12
Current percentage on loan (in % of the fund AuM)	8.46%
Collateral value (cash and securities) in USD (base currency)	236,170,610.64
Collateral value (cash and securities) in % of loan	108%

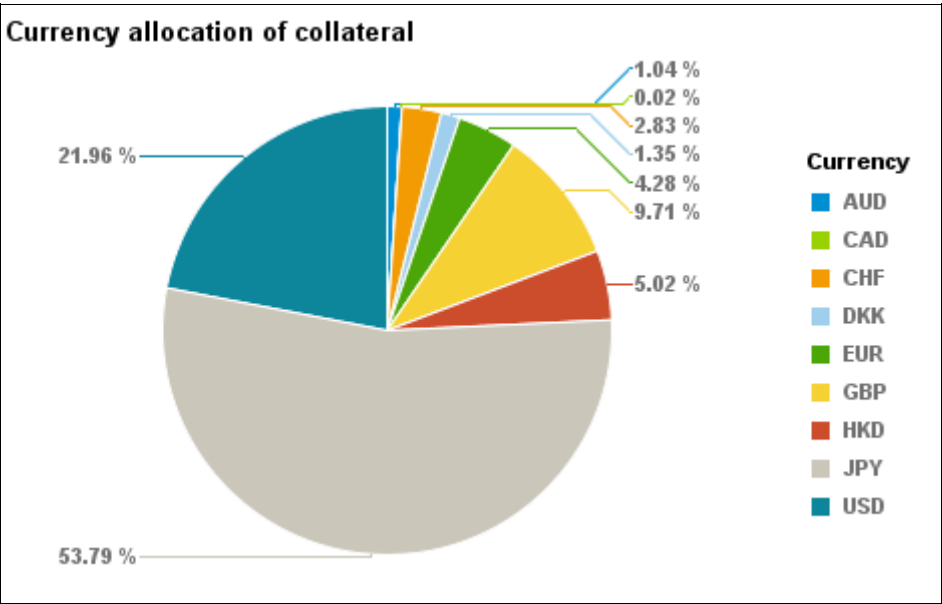
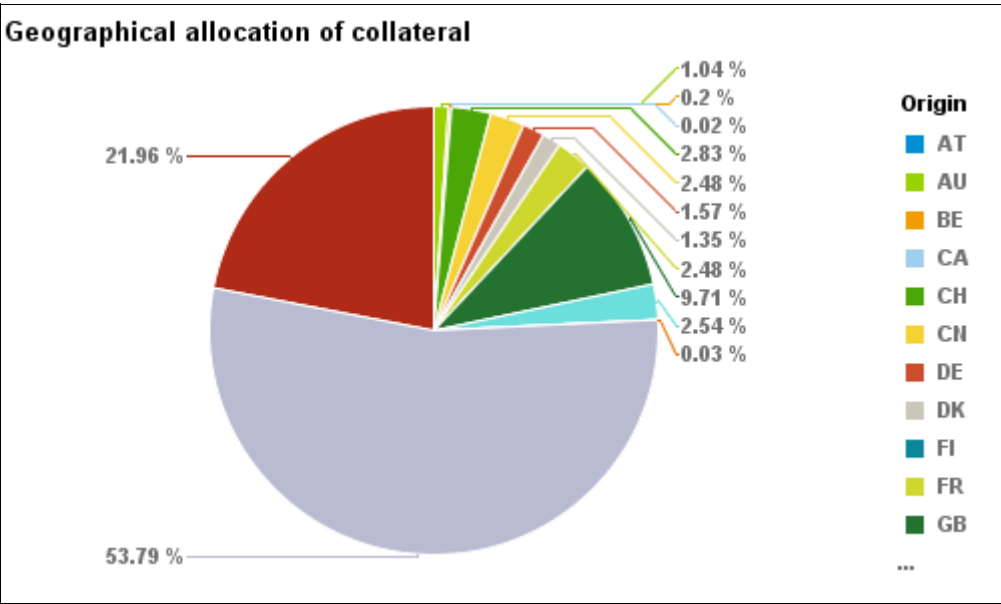
Securities lending statistics	
12-month average on loan in USD (base currency)	241,859,797.53
12-month average on loan as a % of the fund AuM	8.90%
12-month maximum on loan in USD	314,003,466.58
12-month maximum on loan as a % of the fund AuM	11.38%
Gross Return for the fund over the last 12 months in (base currency fund)	1,411,370.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0519%

Collateral data - as at 29/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	758,829.67	484,485.87	0.21%
AU000000ASX7	ASX ODSH ASX	COM	AU	AUD	AAA	841,356.76	537,176.49	0.23%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	568,148.28	362,742.55	0.15%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	25.00	15.96	0.00%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	841,257.53	537,113.14	0.23%
AU000000WBC1	WESTPAC ODSH WESTPAC	COM	AU	AUD	AAA	841,419.57	537,216.59	0.23%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	415,051.25	471,373.73	0.20%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	24,723.95	17,765.94	0.01%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	24,736.18	17,774.72	0.01%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	16,879.62	12,129.23	0.01%

Collateral data - as at 29/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0009755197	CHGV 4.000 01/06/49 SWITZERLAND	GOV	CH	CHF		403,492.86	485,937.14	0.21%
CH0012032048	ROCHE HLDG PART ROCHE HLDG	COM	CH	CHF		3,181.20	3,831.20	0.00%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		4,890,269.95	5,889,481.63	2.49%
CH0127181193	CHGV 1.250 06/27/37 SWITZERLAND	GOV	CH	CHF		226,324.26	272,568.30	0.12%
CH0224397346	CHGV 06/22/29 SWITZERLAND	GOV	CH	CHF		17,953.20	21,621.51	0.01%
CH1300646267	BUNGE GLOBAL ODSH BUNGE GLOBAL	COM	US	USD	AAA	484,477.27	484,477.27	0.21%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		45,625,855.21	5,847,608.83	2.48%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	2,801,444.58	3,181,600.78	1.35%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	472,932.10	537,109.01	0.23%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	20,995,110.43	3,181,596.06	1.35%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	2,343,614.19	2,661,642.77	1.13%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	16,025.59	18,200.26	0.01%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	2,801,447.29	3,181,603.86	1.35%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	1,208,383.20	1,608,675.24	0.68%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	13,343.17	17,763.26	0.01%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	3,359,820.21	4,472,802.65	1.89%
GB0006825383	ORD GBP0.10 PERSIMMON	CST	GB	GBP	AA3	13,355.10	17,779.14	0.01%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	2,151,427.54	2,864,114.81	1.21%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	13,285.35	17,686.29	0.01%
GB00B1XZS820	ORD USD0.54945054 ANGLO AMERICAN ORD	CST	GB	GBP	AA3	10,491.67	13,967.17	0.01%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	11,442.41	15,232.85	0.01%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,820,710.83	3,755,106.55	1.59%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	1,208,390.56	1,608,685.04	0.68%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	4.21	5.60	0.00%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	4,443,725.16	5,915,764.67	2.50%
GB00BMX86B70	HALEON PLC ORD GBP1.25 HALEON PLC ORD GBP1.25	CST	GB	GBP	AA3	112,976.23	150,401.02	0.06%
GB00BP9LHF23	SCHRODERS ODSH SCHRODERS	CST	GB	GBP	AA3	363,950.62	484,513.81	0.21%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	294,193.97	391,649.40	0.17%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	1,208,393.84	1,608,689.40	0.68%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		45,917,407.87	5,884,975.49	2.49%
HK0291001490	CHINA RES BEER ODSH CHINA RES BEER	COM	HK	HKD		54.12	6.94	0.00%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	3,903.93	3,903.93	0.00%
IT0003261697	AZIMUT ODSH AZIMUT	COM	IT	EUR		35,168.24	39,940.58	0.02%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	538,252,678.48	3,745,632.52	1.59%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	45,910,604.35	319,486.11	0.14%
JP1200901690	JPGV 2.200 09/20/26 JAPAN	GOV	JP	JPY	A1	538,219,093.10	3,745,398.80	1.59%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	45,919,775.48	319,549.93	0.14%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	45,939,370.78	319,686.29	0.14%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	45,919,373.74	319,547.13	0.14%

Collateral data - as at 29/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	2,967,642,149.39	20,651,447.49	8.74%
JP1742841R21	JPGV 05/07/25 JAPAN	GOV	JP	JPY	A1	2,199,838.75	15,308.40	0.01%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	77,184,598.96	537,117.89	0.23%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	8,678,999.74	60,396.06	0.03%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	1,113,802,498.59	7,750,811.14	3.28%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	255,618,898.36	1,778,819.68	0.75%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	8,784,798.67	61,132.31	0.03%
JP3224200000	KAWASAKI HEAVY ODSH KAWASAKI HEAVY	COM	JP	JPY	A1	1,519,172,998.82	10,571,733.33	4.48%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	1,572,126,497.75	10,940,230.05	4.63%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	79,156,999.86	550,843.58	0.23%
JP3240400006	KIKKOMAN ODSH KIKKOMAN	COM	JP	JPY	A1	463,667,399.91	3,226,602.97	1.37%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	14,907,198.19	103,737.31	0.04%
JP3292200007	JTEKT ODSH JTEKT	COM	JP	JPY	A1	3,367,498.98	23,434.00	0.01%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	442,082,499.39	3,076,396.37	1.30%
JP3381000003	NIPPON STEEL ODSH NIPPON STEEL	COM	JP	JPY	A1	17,001,599.58	118,311.99	0.05%
JP3502200003	DAIWA SECS GRP ODSH DAIWA SECS GRP	COM	JP	JPY	A1	575,998.12	4,008.30	0.00%
JP3526600006	CHUBU ELEC ODSH CHUBU ELEC	COM	JP	JPY	A1	2,141,999.81	14,905.91	0.01%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	299,048.79	2,081.04	0.00%
JP3637300009	TREND MICRO ODSH TREND MICRO	COM	JP	JPY	A1	76,591,899.98	532,993.37	0.23%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	751,951,199.49	5,232,733.58	2.22%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	208,004,499.65	1,447,477.08	0.61%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	260,288,098.75	1,811,312.06	0.77%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	259,574,497.37	1,806,346.19	0.76%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	11,720,118.29	81,558.83	0.03%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	374,698.17	2,607.48	0.00%
JP3789000001	KANADEVIA ODSH KANADEVIA	COM	JP	JPY	A1	6,719,198.15	46,758.05	0.02%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	1,553,903,999.87	10,813,421.99	4.58%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	210,085,999.48	1,461,961.98	0.62%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	1,556,825,499.66	10,833,752.33	4.59%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	8,519,999.09	59,289.60	0.03%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	846,259,999.22	5,889,016.62	2.49%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	23,163,298.73	161,190.47	0.07%
JP3893600001	mitsui CO ODSH MITSUI CO	COM	JP	JPY	A1	236,852,799.74	1,648,228.77	0.70%
JP3898400001	mitsubishi ODSH MITSUBISHI	COM	JP	JPY	A1	23,301,699.74	162,153.59	0.07%
JP3902400005	mitsubishi ELEC ODSH MITSUBISHI ELEC	COM	JP	JPY	A1	236,847,999.92	1,648,195.36	0.70%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	1,579,560,799.02	10,991,964.42	4.65%
JP3906000009	MINEBEA MITSUMI ODSH MINEBEA MITSUMI	COM	JP	JPY	A1	188,142,298.18	1,309,258.53	0.55%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	23,029,699.46	160,260.77	0.07%
JP3973400009	RICOH ODSH RICOH	COM	JP	JPY	A1	384,409,999.72	2,675,060.71	1.13%

Collateral data - as at 29/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		431,249.95	55,270.88	0.02%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		486,243.99	62,319.15	0.03%
KYG8878S1030	TINGYI ODSH TINGYI	COM	HK	HKD		13.92	1.78	0.00%
LU2598331598	TENARIS ODSH TENARIS	COM	IT	EUR		20,453.31	23,228.83	0.01%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	8,641.36	8,641.36	0.00%
US02209S1033	ALTRIA GROUP ODSH ALTRIA GROUP	COM	US	USD	AAA	2,174,594.38	2,174,594.38	0.92%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	1,606,360.31	1,606,360.31	0.68%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	1,053,836.07	1,053,836.07	0.45%
US0536111091	AVERY DENNISON ODSH AVERY DENNISON	COM	US	USD	AAA	1,054,240.03	1,054,240.03	0.45%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	6,509.81	6,509.81	0.00%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	1,057,484.80	1,057,484.80	0.45%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	493,975.89	493,975.89	0.21%
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	245,004.59	245,004.59	0.10%
US14149Y1082	CARDINAL HEALTH ODSH CARDINAL HEALTH	COM	US	USD	AAA	524,680.16	524,680.16	0.22%
US2193501051	CORNING ODSH CORNING	COM	US	USD	AAA	729,220.47	729,220.47	0.31%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	1,017,586.85	1,017,586.85	0.43%
US3379321074	FIRSTENERGY ODSH FIRSTENERGY	COM	US	USD	AAA	2,055,469.69	2,055,469.69	0.87%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	2,864,051.34	2,864,051.34	1.21%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,472,233.92	4,472,233.92	1.89%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,626,424.02	1,626,424.02	0.69%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	54,278.70	54,278.70	0.02%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	2,896,469.62	2,896,469.62	1.23%
US7475251036	QUALCOMM ODSH QUALCOMM	COM	US	USD	AAA	2,599,245.35	2,599,245.35	1.10%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	1,054,652.62	1,054,652.62	0.45%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	3,755,098.35	3,755,098.35	1.59%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	2,313,069.79	2,313,069.79	0.98%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	421,450.98	421,450.98	0.18%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	3,181,305.38	3,181,305.38	1.35%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	942,913.67	942,913.67	0.40%
US91282CAT80	UST 0.250 10/31/25 US TREASURY	GOV	US	USD	AAA	81,101.75	81,101.75	0.03%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	3,754,964.47	3,754,964.47	1.59%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	3,755,063.80	3,755,063.80	1.59%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	319,733.95	319,733.95	0.14%
US91282CJD48	UST 4.415 10/31/25 FRN US TREASURY	GOV	US	USD	AAA	319,816.89	319,816.89	0.14%
US91282CJU62	UST 4.490 01/31/26 FRN US TREASURY	GOV	US	USD	AAA	652,331.60	652,331.60	0.28%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	288,444.05	288,444.05	0.12%
US91282CLZ22	UST 4.125 11/30/31 US TREASURY	GOV	US	USD	AAA	3,178,502.68	3,178,502.68	1.35%
US92343E1029	VERISIGN ODSH VERISIGN	COM	US	USD	AAA	822,135.59	822,135.59	0.35%
						Total:	236,170,610.64	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NATIXIS (PARENT)	52,714,154.72
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	49,703,313.11
3	JP MORGAN SECS PLC (PARENT)	29,483,642.27
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	28,445,877.33
5	MACQUARIE BANK LTD (PARENT)	19,303,610.22