

## HSBC Global Liquidity Funds Plc

# HSBC US Treasury Liquidity Fund

Monthly report 30 June 2022 | Share class C



## Investment objective

The Fund aims to provide security of capital, daily liquidity and a return that is similar to US dollar treasury markets.



## Investment strategy

The Fund is actively managed. The Fund will invest in a diversified portfolio of US government money market instruments. These instruments will be short-term fixed or floating-rate securities that mature in 397 days or less. They will be issued by the Government of the United States. The Fund's investments will, at the time of purchase, have a credit rating of least A-1 or P-1 (or its equivalent) from a recognised credit rating agency, such as Standard & Poor's or Moody's. The Fund can invest in a range of US government money market instruments such as: US treasury – bills, notes and bonds. The Fund may invest in reverse repurchase agreements. The Fund may also invest in cash and money market instruments (including overnight time deposits). The Fund's liquidity is daily – meaning investors can redeem their investment on any business day. The Fund is classified as a Public Debt Constant NAV Money Market Fund under the Money Market Fund Regulations. The Fund's primary currency exposure is to US dollars. See the Prospectus for a full description of the investment objectives and derivative usage.



## Main risks

- The value of investments and any income from them can go down as well as up and you may not get back the amount originally invested.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.

## Share class details

### Key metrics

NAV per share **USD 1.00**

### Fund facts

UCITS V compliant **Yes**

UK reporting fund status (UKRS) **Yes**

ISA eligible **No**

Dividend treatment **Accumulating**

Dealing frequency **Daily**

Valuation time **14:00 United States**

Dealing cut off time **14:00 United States**

Share class base currency **USD**

Domicile **Ireland**

Inception date **24 September 2021**

Fund size **USD 1,064,274,766**

Reference benchmark **100% Secured Overnight Financing Rate (SOFR)**

Managers **John F Chiodi**

Money market fund type **Public Debt Constant Net Asset Value**

### Fees and expenses

Minimum initial investment<sup>1</sup> **USD 1,000,000**

Annual charge **0.200%**

### Codes

ISIN **IE00BF4N1K60**

Bloomberg ticker **HSUSTLC ID**

SEDOL **BF4N1K6**

### Rating<sup>2</sup>

S&P rating **AAAm**

Moody's rating **Aaa-mf**

### Characteristics

Weighted average maturity **7**

Weighted average life **77**

### Fund manager information

IMMFA member **01/07/2000**

<sup>1</sup>Please note that initial minimum subscription may vary across different distributors

<sup>2</sup>The "AAAm", "Aaa-mf" and "AAAmf" money market fund ratings are historical and reflect the superior quality of the Fund's investments, sound liquidity management, and strong operations and trading support. Periodic reviews are conducted to ensure a secure operations environment. The ratings do not eliminate the risks associated with investing in the Fund.

**Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.**

**This is a marketing communication. Please refer to the prospectus and to the KIID before making any final investment decisions. Performance figures will only be published once the share class has achieved a twelve months track record.**

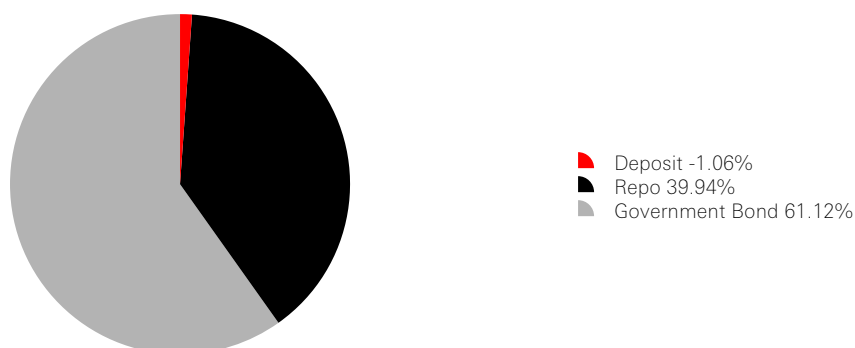
**Since Inception to 16th March 2020 the Benchmark was 1 Week USD LIBID. From 16th March 2020 the benchmark is Secured Overnight Financing Rate (SOFR).**

**Source: HSBC Asset Management, data as at 30 June 2022**

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
C	--	--	--	--	--	--	--	--
Reference Benchmark	--	--	--	--	--	--	--	--

Rolling performance (%)	30/06/21-30/06/22	30/06/20-30/06/21	30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18
C	--	--	--	--	--
Reference Benchmark	--	--	--	--	--

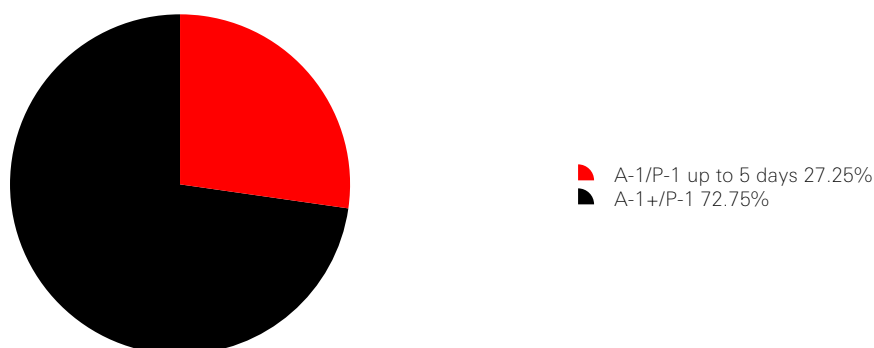
#### Instrument mix (%)



#### Maturity ladder (%)



#### Credit quality (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

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Source: HSBC Asset Management, data as at 30 June 2022

Top 5 issuers	Weight (%)
UNITED STATES OF AMERICA	61.12
BNP PARIBAS	14.10
CANADIAN IMPERIAL BANK OF COMMERCE	13.16
FIXED INCOME CLEARING CORPORATION	12.69
Cash	-1.06

## Risk disclosures

- The Fund's objective may not be achieved in adverse market conditions. During times of very low interest rates, the interest received by the Fund could be less than the costs of operating the Fund.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the potential risks can be found in the Key Investor Information Document (KID) and/or the Prospectus or Offering Memorandum.

## Important information

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This fund is a sub-fund of HSBC Global Liquidity Funds plc, an open-ended Investment company with variable capital and segregated liability between sub-funds, which is incorporated under the laws of Ireland and authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. UK based investors in HSBC Global Liquidity Funds plc are advised that they may not be afforded some of the protections conveyed by the provisions of the Financial Services and Markets Act 2000. The Company is recognised in the United Kingdom by the Financial Conduct Authority under section 264 of the Act. The shares in HSBC Global Liquidity Funds plc have not been and will not be publicly offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. All applications are made on the basis of the current HSBC Global Liquidity Funds plc Prospectus, Key Investor Information Document, Supplementary Information Document (SID) and most recent annual and semi-annual reports, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ. UK, or the local distributors. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KIID and additionally, in the case of retail clients, the information contained in the supporting SID. It is important to remember that there is no guarantee that a stable net asset value will be maintained.

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[www.assetmanagement.hsbc.co.uk](http://www.assetmanagement.hsbc.co.uk)

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at [www.assetmanagement.hsbc.co.uk](http://www.assetmanagement.hsbc.co.uk)

**Source: HSBC Asset Management, data as at 30 June 2022**

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For a copy of the prospectus, key investor information document, supplementary information document, annual and semi-annual reports, information on portfolio holdings or other matters, please contact your local HSBC Group office, or contact our team of liquidity specialists in London by phone: +44 (0) 20 7991 7577 or by email: [liquidity.services@hsbc.com](mailto:liquidity.services@hsbc.com). To help improve our service and in the interests of security we may record and/or monitor your communication with us.

### Glossary



## Supplemental information sheet

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
GROSS	0.50	1.23	0.82	0.50	0.28	0.59	--	1.00
A	0.33	1.03	0.62	0.33	0.17	0.48	--	0.59
B	0.22	0.83	0.42	0.22	0.11	0.39	--	0.50
C	--	--	--	--	--	--	--	--
H	0.40	1.13	0.72	0.40	0.21	0.51	--	0.91
X	0.45	1.18	0.77	0.45	0.23	0.55	--	0.95

Rolling performance (%)	30/06/21-30/06/22	30/06/20-30/06/21	30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18
GROSS	0.28	0.10	1.41	--	--
A	0.17	0.01	1.26	--	--
B	0.11	0.01	1.05	--	--
C	--	--	--	--	--
H	0.21	0.02	1.31	--	--
X	0.23	0.05	1.36	--	--

Share class	Inception date	ISIN	Share class base currency	Minimum initial investment	NAV per share	Annual charge	Distribution type
A	18 April 2019	IE00BF4N1C86	USD	USD 1,000,000	1.00	0.200%	Distributing
B	15 April 2019	IE00BF4N1D93	USD	USD 10,000	1.00	0.400%	Distributing
C	24 September 2021	IE00BF4N1K60	USD	USD 1,000,000	1.00	0.200%	Accumulating
H	25 July 2018	IE00BF4N1J55	USD	USD 1,000,000,000	1.00	0.100%	Distributing
X	23 July 2018	IE00BF4N1V75	USD	USD 20,000,000	1.00	0.050%	Distributing

Different classes may have different performances, dividend yields and expense ratios. For hedged classes, the effects of hedging will be reflected in the net asset values of such classes. Expenses arising from hedging transactions may be significant and will be borne by the relevant hedged classes. Hedged class performs the required hedging on a best efforts basis.