



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110
Replication Mode	Physical replication
ISIN Code	IE00BFYDNQ69
Total net assets (AuM)	8,298,624,063
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in USD (base currency)	2,258,664,378.87
Current percentage on loan (in % of the fund AuM)	27.22%
Collateral value (cash and securities) in USD (base currency)	2,806,254,244.22
Collateral value (cash and securities) in % of loan	124%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,977,098,956.75
12-month average on loan as a % of the fund AuM	24.88%
12-month maximum on loan in USD	2,331,115,101.29
12-month maximum on loan as a % of the fund AuM	28.89%
Gross Return for the fund over the last 12 months in (base currency fund)	4,088,405.41
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0514%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	27,800.59	32,280.54	0.00%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	1,304,289.27	1,514,470.12	0.05%
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	2,847.63	3,306.51	0.00%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	969.03	1,125.19	0.00%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	146,689.53	170,327.94	0.01%
AT0000A2QQB6	ATGV 0.700 04/20/71 AUSTRIA	GOV	AT	EUR	AA1	18,523.36	21,508.32	0.00%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	1,876.88	2,179.34	0.00%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	127,319.89	147,836.97	0.01%
AU000000NAB4	NAB ODSH NAB	COM	AU	AUD	AAA	478,221.11	310,487.45	0.01%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	478,229.22	310,492.71	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	478,235.53	310,496.81	0.01%
AU000000WES1	WESFARMERS ODSH WESFARMERS	COM	AU	AUD	AAA	478,152.02	310,442.59	0.01%
AU000000WOW2	WOOLWORTHS GRP ODSH WOOLWORTHS GRP	COM	AU	AUD	AAA	478,227.41	310,491.54	0.01%
AU0000013740	AUGV 2.500 05/21/30 AUSTRALIA	GOV	AU	AUD	AAA	1,941.40	1,260.47	0.00%
AU0000143901	AUGV 1.750 11/21/32 AUSTRALIA	GOV	AU	AUD	AAA	880.38	571.59	0.00%
AU0000300535	AUGV 4.750 06/21/54 AUSTRALIA	GOV	AU	AUD	AAA	2,012.06	1,306.34	0.00%
BE0003565737	KBC GROEP ODSH KBC GROEP	COM	BE	EUR	AA3	541,058.39	628,247.73	0.02%
BE0003797140	GBL ODSH GBL	COM	BE	EUR	AA3	29,134.59	33,829.51	0.00%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	1,351,861.55	1,569,708.48	0.06%
BE0974264930	AGEAS ODSH AGEAS	COM	BE	EUR	AA3	3,152,172.79	3,660,132.47	0.13%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	5,145,348.51	5,974,500.27	0.21%
BMG0585R1060	ASSURED GUARANTY ODSH ASSURED GUARANTY	COM	US	USD	AAA	14,289,168.85	14,289,168.85	0.51%
CA0213611001	ALTAGA ODSH ALTAGA	COM	CA	CAD	AAA	23,238,489.11	16,606,203.55	0.59%
CA0467894006	ATCO ODSH ATCO	COM	CA	CAD	AAA	23,238,510.99	16,606,219.19	0.59%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	14,524,756.62	10,379,378.10	0.37%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	14,524,998.16	10,379,550.71	0.37%
CA07317Q1054	BAYTEX ENERGY ODSH BAYTEX ENERGY	COM	CA	CAD	AAA	4,188,198.83	2,992,883.14	0.11%
CA0906971035	BIRCHCLIFF ENRGY ODSH BIRCHCLIFF ENRGY	COM	CA	CAD	AAA	20,833,199.98	14,887,386.09	0.53%
CA09950M3003	BORALEX ODSH BORALEX	COM	CA	CAD	AAA	4,237,500.00	3,028,113.71	0.11%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	117,702.68	84,110.23	0.00%
CA12532H1047	CGI CA ODSH CGI CA	COM	CA	CAD	AAA	2,290,266.35	1,636,622.29	0.06%
CA135087C939	CAGV 2.750 12/01/64 CANADA	GOV	CA	CAD	AAA	14,280.42	10,204.78	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	392,839.27	280,722.59	0.01%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	289,066.61	206,566.74	0.01%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	51,740.31	36,973.58	0.00%
CA135087L443	CAGV 0.500 12/01/30 CANADA	GOV	CA	CAD	AAA	6,280.79	4,488.25	0.00%
CA135087N266	CAGV 1.500 12/01/31 CANADA	GOV	CA	CAD	AAA	170,704.88	121,985.56	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	6,052.16	4,324.87	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	984.41	703.46	0.00%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	45,239.43	32,328.06	0.00%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	308,700.25	220,596.92	0.01%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	349,072.46	249,446.87	0.01%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	142,272.42	101,667.74	0.00%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	238,612.25	170,512.10	0.01%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	428,002.65	305,850.31	0.01%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	304,191.95	217,375.29	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	19,377.83	13,847.38	0.00%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	14,407,324.68	10,295,461.34	0.37%
CA13646K1084	CP ODSH CP	COM	CA	CAD	AAA	117,721.98	84,124.02	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA1367178326	CDN UTILITIES ODSH CDN UTILITIES	COM	CA	CAD	AAA	12,548,799.98	8,967,361.25	0.32%
CA1520061021	CENTERRA GOLD ODSH CENTERRA GOLD	COM	CA	CAD	AAA	171,272.99	122,391.52	0.00%
CA244777T1003	DEFINITY FINCL ODSH DEFINITY FINCL	COM	CA	CAD	AAA	23,238,508.41	16,606,217.35	0.59%
CA2499061083	DESCARTES ODSH DESCARTES	COM	CA	CAD	AAA	23,238,400.82	16,606,140.46	0.59%
CA26886R1047	EQB ODSH EQB	COM	CA	CAD	AAA	307,369.98	219,646.32	0.01%
CA2918434077	EMPIRE COMPANY ODSH EMPIRE COMPANY	COM	CA	CAD	AAA	23,238,485.89	16,606,201.25	0.59%
CA3803551074	GOEASY ODSH GOEASY	COM	CA	CAD	AAA	14,356,799.99	10,259,356.44	0.37%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	23,356,224.34	16,690,337.04	0.59%
CA4436281022	HUDBAY MINERALS ODSH HUDBAY MINERALS	COM	CA	CAD	AAA	23,238,500.17	16,606,211.46	0.59%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	23,238,483.31	16,606,199.41	0.59%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	19,057,199.99	13,618,258.08	0.49%
CA4509131088	IAMGOLD ODSH IAMGOLD	COM	CA	CAD	AAA	10,103,999.99	7,220,309.36	0.26%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	4,758,600.00	3,400,491.31	0.12%
CA53278L1076	LINAMAR ODSH LINAMAR	COM	CA	CAD	AAA	5,895,200.00	4,212,704.65	0.15%
CA5503721063	LUNDIN MIN ODSH LUNDIN MIN	COM	CA	CAD	AAA	512,249.98	366,053.38	0.01%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	117,646.61	84,070.16	0.00%
CA59151K1084	METHANEX ODSH METHANEX	COM	CA	CAD	AAA	5,358,099.99	3,828,893.46	0.14%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	14,407,162.38	10,295,345.36	0.37%
CA67072Q1046	NUVISTA ENERGY ODSH NUVISTA ENERGY	COM	CA	CAD	AAA	8,084,159.99	5,776,933.50	0.21%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	23,238,445.04	16,606,172.06	0.59%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,171.53	837.18	0.00%
CA74061A1084	PREM BRANDS HOLD ODSH PREM BRANDS HOLD	COM	CA	CAD	AAA	13,792,155.99	9,855,862.35	0.35%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	23,238,477.67	16,606,195.38	0.59%
CA76131D1033	RSTRNT BRND ODSH RSTRNT BRND	COM	CA	CAD	AAA	117,732.15	84,131.29	0.00%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	14,407,318.16	10,295,456.68	0.37%
CA7819036046	RUSSEL METALS ODSH RUSSEL METALS	COM	CA	CAD	AAA	6,287,999.99	4,493,399.17	0.16%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	117,584.63	84,025.87	0.00%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	245,304.29	175,294.22	0.01%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	23,238,498.56	16,606,210.31	0.59%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	117,740.00	84,136.90	0.00%
CA87971M1032	TELUS BC ODSH TELUS BC	COM	CA	CAD	AAA	117,737.87	84,135.38	0.00%
CA8911021050	TOROMONT INDUST ODSH TOROMONT INDUST	COM	CA	CAD	AAA	23,238,448.16	16,606,174.29	0.59%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	604,686.04	432,108.11	0.02%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	6,648,439.98	4,750,969.27	0.17%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	23,238,487.89	16,606,202.68	0.59%
CA94106B1013	WASTE CONNECT ODSH WASTE CONNECT	COM	CA	CAD	AAA	117,726.23	84,127.06	0.00%
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	23,238,493.37	16,606,206.60	0.59%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		2,110,622.07	2,652,777.44	0.09%
CH0012032048	ROCHE HLDG PART ROCHE HLDG	COM	CH	CHF		247,681.50	311,303.43	0.01%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0114405324	GARMIN ODSH GARMIN	COM	US	USD	AAA	693,139.99	693,139.99	0.02%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF		10,837,092.96	13,620,816.40	0.49%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		273,845.75	35,240.84	0.00%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	171,667.43	199,330.93	0.01%
DE0001030583	DEGV 0.100 04/15/33 GERMANY	GOV	DE	EUR	AAA	3.55	4.13	0.00%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.94	1.10	0.00%
DE0001030732	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	1.76	2.04	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	955,739.00	1,109,752.41	0.04%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.76	0.88	0.00%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	2,146,727.07	2,492,663.31	0.09%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	2,147,018.04	2,493,001.16	0.09%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	27.46	31.88	0.00%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	6,774.93	7,866.68	0.00%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	1,899,025.16	2,205,045.26	0.08%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	5,102,671.24	5,924,945.73	0.21%
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	54.35	63.10	0.00%
DE0001108835	DEGV PO STR 08/15/48 GERMANY	GOV	DE	EUR	AAA	536,412.98	622,853.72	0.02%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	248,780.78	288,870.78	0.01%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	173,097.23	200,991.14	0.01%
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	AAA	4,425.77	5,138.97	0.00%
DE0001142057	DEGV PO STR 01/04/28 GERMANY	GOV	DE	EUR	AAA	66,703.24	77,452.19	0.00%
DE0005140008	DEUTSCHE BANK ODSH DEUTSCHE BANK	COM	DE	EUR	AAA	15,615,678.21	18,132,080.54	0.65%
DE000BAY0017	BAYER ODSH BAYER	COM	DE	EUR	AAA	9,703,081.99	11,266,693.75	0.40%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	56.12	65.16	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	261,838.31	304,032.48	0.01%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	876.52	1,017.77	0.00%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	566,817.96	658,158.35	0.02%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	29,814.41	34,618.89	0.00%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	262,858.07	305,216.57	0.01%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	281.42	326.77	0.00%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	39,854.79	46,277.22	0.00%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	74.04	85.97	0.00%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	52.66	61.14	0.00%
DE000BU3Z047	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	69,078.16	80,209.82	0.00%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	794,983.95	923,092.35	0.03%
DE000SHL1006	SIEMENS HEALTH ODSH SIEMENS HEALTH	COM	DE	EUR	AAA	739,947.95	859,187.52	0.03%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	7,549,246.93	1,173,565.75	0.04%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	2,146,441.18	2,492,331.34	0.09%
FR0000120172	CARREFOUR ODSH CARREFOUR	COM	FR	EUR	AA2	4,184,887.77	4,859,265.23	0.17%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	8,919,438.02	10,356,768.78	0.37%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	542,183.99	629,554.71	0.02%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	17,698,988.13	20,551,107.28	0.73%
FR0006174348	BUREAU VERITAS ODSH BUREAU VERITAS	COM	FR	EUR	AA2	8,642,822.05	10,035,577.28	0.36%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	AA2	2,131,041.96	2,474,450.61	0.09%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	8,253,660.23	9,583,703.64	0.34%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	977.38	1,134.88	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	174,607.47	202,744.74	0.01%
GB0000055888	ORD GBP0.05 ACAL	CST	GB	GBP	AA3	394,406.18	526,749.17	0.02%
GB0000066554	ORD GBP0.25 ABERFORTH SMLR COS	CST	GB	GBP	AA3	28,083.00	37,506.25	0.00%
GB0000485838	ORD GBP0.05 BAILLIE GIFFORD JAPAN TRUST	CST	GB	GBP	AA3	2,230,275.24	2,978,644.10	0.11%
GB0000667013	ORD GBP1 AVON RUBBER	CST	GB	GBP	AA3	131,271.00	175,318.98	0.01%
GB0000904986	ORD GBP0.125 BELLWAY	CST	GB	GBP	AA3	253,954.16	339,168.48	0.01%
GB0002148343	ORD GBP0.05 RATHBONE BROTHERS	CST	GB	GBP	AA3	61,460.10	82,083.04	0.00%
GB0002318888	ORD GBP0.10 CRANSWICK	CST	GB	GBP	AA3	289,024.00	386,006.00	0.01%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	15,387,747.20	20,551,105.77	0.73%
GB0003052338	ORD GBP0.25 EDINBURGH INV TST	CST	GB	GBP	AA3	127,693.50	170,541.05	0.01%
GB0003096442	ORD GBP0.10 ELECTROCOMPONENTS	CST	GB	GBP	AA3	1,752,827.40	2,340,988.63	0.08%
GB0003308607	ORD GBP0.05 SPECTRIS PLC	CST	GB	GBP	AA3	12,381,394.76	16,535,971.77	0.59%
GB0003452173	ORD GBP0.05 FIRST GROUP	CST	GB	GBP	AA3	689,490.79	920,849.42	0.03%
GB0003466074	ORD GBP0.25 FOR&COL INV TST	CST	GB	GBP	AA3	1,820,700.00	2,431,635.89	0.09%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	947,853.17	1,265,905.30	0.05%
GB0004657408	ORD GBP0.025 MITIE GROUP	CST	GB	GBP	AA3	332,812.58	444,487.84	0.02%
GB0004866223	ORD GBP0.10 KELLER GROUP	CST	GB	GBP	AA3	130,470.60	174,250.01	0.01%
GB0006027295	MORGAN ADVANCED MATERIALS ORD MORGAN	CST	GB	GBP	AA3	464,832.99	620,807.70	0.02%
GB0006111123	ORD GBP0.25 MURRAY INCOME TRUST PLC	CST	GB	GBP	AA3	123,760.56	165,288.42	0.01%
GB0006436108	BLACKROCK ORD GBP0.25 BLACKROCK	CST	GB	GBP	AA3	133,025.52	177,662.23	0.01%
GB0007366395	ORD GBP1 RIT CAP PARTNERS	CST	GB	GBP	AA3	58,676.80	78,365.80	0.00%
GB0007973794	ORD GBP0.02 SERCO GROUP	CST	GB	GBP	AA3	6,721,843.54	8,977,358.14	0.32%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	6,537,737.39	8,731,475.17	0.31%
GB0030913577	ORD GBP0.05 BT GROUP PLC	CST	GB	GBP	AA3	2,560,325.40	3,419,442.59	0.12%
GB0031215220	ORD USD1.66 CARNIVAL PLC	CST	GB	GBP	AA3	466,622.14	623,197.20	0.02%
GB0031232498	ORD GBP0.10 IMPAX ENVIROMENTAL MKTS	CST	GB	GBP	AA3	48,835.10	65,221.72	0.00%
GB0031274896	ORD GBP0.25 MARKS & SPENCER	CST	GB	GBP	AA3	6,553,527.45	8,752,563.59	0.31%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	6,553,527.06	8,752,563.06	0.31%
GB0031429219	ORD GBP0.05 LAW DEBENTURE CORPORATION	CST	GB	GBP	AA3	116,193.42	155,182.12	0.01%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	6,545,458.80	8,741,787.50	0.31%
GB00B019KW72	ORD 28 4/7P SAINSBURY J PLC	CST	GB	GBP	AA3	2,396,172.00	3,200,207.51	0.11%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	925,468.90	1,236,009.99	0.04%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	15,387,748.00	20,551,106.84	0.73%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	2,319.13	3,097.31	0.00%
GB00B14SKR37	CMC MARKETS ODSH C	CST	GB	GBP	AA3	158,994.83	212,345.55	0.01%
GB00B188SR50	ORD GBP0.0001 INTL PUBLIC PARTNERSHIPS LTD	CST	GB	GBP	AA3	332,409.42	443,949.40	0.02%
GB00B1CKQ739	ORD GBP0.01 DUNELM GROUP PLC	CST	GB	GBP	AA3	647,494.96	864,761.89	0.03%
GB00B1FH8J72	ORD 97 17/19P SEVERN TRENT PLC	CST	GB	GBP	AA3	6,553,522.24	8,752,556.63	0.31%
GB00B1VNSX38	ORD GBP0.551724 DRAX GROUP PLC	CST	GB	GBP	AA3	1,952,534.13	2,607,706.96	0.09%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	6,480,540.00	8,655,085.20	0.31%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	6,498,033.36	8,678,448.45	0.31%
GB00B2NGPM57	ORD GBP1 PARAGON GROUP OF COMPANIES PLC	CST	GB	GBP	AA3	662,029.70	884,173.77	0.03%
GB00B2QPKJ12	ORD USD0.50 FRESNILLO PLC	CST	GB	GBP	AA3	4,569,760.00	6,103,142.97	0.22%
GB00B39J2M42	ORD GBP5 UNITED UTILITIES	CST	GB	GBP	AA3	6,553,529.10	8,752,565.79	0.31%
GB00B39J2M42	ORD GBP5 UNITED UTILITIES	CST	GB	GBP	AA3	7,425,501.67	9,917,128.76	0.35%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	925,469.93	1,236,011.37	0.04%
GB00B53P2009	ORD GBP0.02 JUPITER FUND MANAGEMENT	CST	GB	GBP	AA3	329,396.20	439,925.09	0.02%
GB00B61TVQ02	NEW ORD GBP0.10 INCHCAPE PLC	CST	GB	GBP	AA3	137,845.12	184,099.05	0.01%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	49,681,377.93	66,351,964.29	2.36%
GB00B7KR2P84	EASYJET ODSH EASYJET	CST	GB	GBP	AA3	7,581,583.08	10,125,583.28	0.36%
GB00B7N0K053	PREMIER FOODS UK ODSH PREMIER FOODS UK	CST	GB	GBP	AA3	1,311,560.12	1,751,654.12	0.06%
GB00B82YXW83	VESUVIUS ODSH VESUVIUS	CST	GB	GBP	AA3	390,376.49	521,367.32	0.02%
GB00B8C3BL03	SAGE GROUP ODSH SAGE GROUP	CST	GB	GBP	AA3	6,553,527.25	8,752,563.32	0.31%
GB00BCRX1J15	JUST RETIREMENT ODSH JUST RETIREMENT	CST	GB	GBP	AA3	6,918,747.20	9,240,332.82	0.33%
GB00BD3VFW73	CONVATEC GROUP ODSH CONVATEC GROUP	CST	GB	GBP	AA3	784,534.80	1,047,785.45	0.04%
GB00BD45SH49	INTEGRAFIN HLDG ODSH INTEGRAFIN HLDG	CST	GB	GBP	AA3	389,358.12	520,007.24	0.02%
GB00BDDN1T20	XAFINITY ODSH XAFINITY	CST	GB	GBP	AA3	708,233.19	945,880.84	0.03%
GB00BDFGHW41	BAILLIE GIFFORD ODSH BAILLIE GIFFORD	CST	GB	GBP	AA3	112,449.52	150,181.96	0.01%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	6,553,522.00	8,752,556.31	0.31%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	623,288.73	832,433.26	0.03%
GB00BF1TM596	ALPHA FX GRP ODSH ALPHA FX GRP	CST	GB	GBP	AA3	8,692,295.15	11,608,994.79	0.41%
GB00BF4JDH58	MERCANT INVEST ODSH MERCANT INVEST	CST	GB	GBP	AA3	85,017.50	113,545.12	0.00%
GB00BF50VS41	ASHOKA INDIA ODSH ASHOKA INDIA	CST	GB	GBP	AA3	86,432.27	115,434.62	0.00%
GB00BF8Q6K64	STANDARD LIF ORD GBP0.13968 STANDARD LIF ORD GBP0.13968	CST	GB	GBP	AA3	527,398.24	704,366.72	0.03%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	925,469.70	1,236,011.06	0.04%
GB00BGDT3G23	RIGHTMOVE ODSH RIGHTMOVE	CST	GB	GBP	AA3	2,418,050.00	3,229,426.68	0.12%
GB00BGHVZM47	SDCL ENERGY EFFI ODSH SDCL ENERGY EFFI	CST	GB	GBP	AA3	72,139.47	96,345.87	0.00%
GB00BGJWTR88	SMITHSON INV TR ODSH SMITHSON INV TR	CST	GB	GBP	AA3	926,415.44	1,237,274.14	0.04%
GB00BGXQNP29	PHOENIX GROUP ODSH PHOENIX GROUP	CST	GB	GBP	AA3	5,976,115.04	7,981,400.44	0.28%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	5,794,975.08	7,739,478.97	0.28%
GB00BJFFLV09	CRODA ODSH CRODA	CST	GB	GBP	AA3	3,980,083.77	5,315,600.88	0.19%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BKDTK925	TRAINLINE ODSH TRAINLINE	CST	GB	GBP	AA3	512,311.68	684,217.86	0.02%
GB00BKZGVH64	JPMORGAN AMERICA ODSH JPMORGAN AMERICA	CST	GB	GBP	AA3	118,389.80	158,115.50	0.01%
GB00BLDYK618	SCOTT MORT TRUST ODSH SCOTT MORT TRUST	CST	GB	GBP	AA3	789,527.37	1,054,453.28	0.04%
GB00BLH3CY60	AVI GLOBAL TRUST ODSH AVI GLOBAL TRUST	CST	GB	GBP	AA3	127,190.65	169,869.47	0.01%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	10,390,793.49	13,877,424.25	0.49%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	925,469.56	1,236,010.87	0.04%
GB00BN455J50	WORLDWIDE ODSH WORLDWIDE	CST	GB	GBP	AA3	116,680.62	155,832.80	0.01%
GB00BP6MXD84	SHELL ODSH SHELL	COM	NL	EUR	AAA	5,145,315.88	5,974,462.38	0.21%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	16,958.15	22,648.46	0.00%
GB00BR3YV268	POLAR CAPITAL ODSH POLAR CAPITAL	CST	GB	GBP	AA3	875,595.28	1,169,401.28	0.04%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	460,844.04	615,480.26	0.02%
GB00BT7J0134	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	460,844.42	615,480.77	0.02%
GG00BBHX2H91	RENEWABLES INFRA ORD NPV RENEWABLES	CST	GB	GBP	AA3	230,400.76	307,711.74	0.01%
GG00BGJYPP46	MCICL ODSH MCICL	CST	GB	GBP	AA3	373,164.80	498,380.25	0.02%
GG00BR30MJ80	HVPE ODSH HVPE	CST	GB	GBP	AA3	1,600,975.20	2,138,182.43	0.08%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		1,361,988.97	175,272.51	0.01%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		1,361,992.19	175,272.92	0.01%
IE000IVNQZ81	TE CONNECTITY ODSH TE CONNECTITY	COM	US	USD	AAA	13,012,879.99	13,012,879.99	0.46%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	2,750,810.87	2,750,810.87	0.10%
IE00B00MZ448	UTS(COMPR 1 ORD & 1'C' & 10 GRAFTON GRP PLC	CST	IE	GBP		350,467.84	468,067.32	0.02%
IE00BDVJJQ56	NVENT ELECTRIC ODSH NVENT ELECTRIC	COM	US	USD	AAA	483,125.54	483,125.54	0.02%
IE00BLP1HW54	AON ODSH AON	COM	US	USD	AAA	4,848,689.19	4,848,689.19	0.17%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	9,263,844.10	9,263,844.10	0.33%
IM00B7S9G985	PLAYTECH ODSH PLAYTECH	CST	GB	GBP	AA3	117,956.56	157,536.88	0.01%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		361,084.07	419,271.28	0.01%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		9,359,711.15	10,867,990.11	0.39%
IT0000066123	BPER BANCA ODSH BPER BANCA	COM	IT	EUR		4,696,717.32	5,453,574.00	0.19%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		150,941.07	175,264.60	0.01%
IT0000784196	BANCA SONDRIO ODSH BANCA SONDRIO	COM	IT	EUR		150,971.00	175,299.35	0.01%
IT0001233417	A2A ODSH A2A	COM	IT	EUR		150,969.77	175,297.92	0.01%
IT0001250932	HERA ODSH HERA	COM	IT	EUR		150,970.49	175,298.76	0.01%
IT0001347308	BUZZI ODSH BUZZI	COM	IT	EUR		150,938.40	175,261.50	0.01%
IT0003492391	DIASORIN ODSH DIASORIN	COM	IT	EUR		150,891.84	175,207.44	0.01%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		205,048.60	238,091.34	0.01%
IT0005211237	ITALGAS ODSH ITALGAS	COM	IT	EUR		150,968.44	175,296.39	0.01%
JE00B6173J15	GCP ODSH GCP	CST	GB	GBP	AA3	80,299.00	107,243.33	0.00%
JE00BJ1DLW90	MAN GROUP 3 3/7 MAN GROUP 3 3/7	CST	JE	GBP		131,023.44	174,988.36	0.01%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	426,243,777.77	2,806,358.77	0.10%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	167,244,944.43	1,101,128.84	0.04%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	118,099,675.70	777,559.88	0.03%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	133,737,879.18	880,520.70	0.03%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	96,655,773.37	636,374.75	0.02%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	98,208,379.15	646,597.00	0.02%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	353,343,737.48	2,326,390.08	0.08%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	30,775,395.86	202,623.02	0.01%
JP1024771RA8	JPGV 1.000 10/01/27 JAPAN	GOV	JP	JPY	A1	172,830,820.82	1,137,905.86	0.04%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	418,311,001.94	2,754,129.94	0.10%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	427,771,276.82	2,816,415.72	0.10%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	112,783,119.20	742,556.05	0.03%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	200,782.96	1,321.94	0.00%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	46,437,468.71	305,741.00	0.01%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	46,310,151.93	304,902.75	0.01%
JP1103521JA8	JPGV 0.100 09/20/28 JAPAN	GOV	JP	JPY	A1	378,539,920.57	2,492,279.97	0.09%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	383,950.42	2,527.90	0.00%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	31,032,285.10	204,314.36	0.01%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	65,146,717.74	428,921.36	0.02%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	238,370,970.19	1,569,417.55	0.06%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	238,307,674.90	1,569,000.81	0.06%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	5,588,320.74	36,793.11	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	23,311,187.30	153,479.20	0.01%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	43,274,481.40	284,916.11	0.01%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	2,050,215.09	13,498.47	0.00%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	6,635,174.82	43,685.52	0.00%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	378,376,656.75	2,491,205.05	0.09%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	49,483,214.80	325,793.97	0.01%
JP1300471F60	JPGV 1.600 06/20/45 JAPAN	GOV	JP	JPY	A1	378,713,690.00	2,493,424.05	0.09%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	423,047,074.77	2,785,311.91	0.10%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	109,027,970.14	717,832.42	0.03%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	27,355,146.07	180,104.34	0.01%
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	238,376,203.72	1,569,452.00	0.06%
JP1743261R87	JPGV 08/20/26 JAPAN	GOV	JP	JPY	A1	109,045,607.95	717,948.54	0.03%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	171,430,543.22	1,128,686.53	0.04%
JP3122400009	ADVANTEST ODSH ADVANTEST	COM	JP	JPY	A1	46,101,999.43	303,532.29	0.01%
JP3201200007	OLYMPUS ODSH OLYMPUS	COM	JP	JPY	A1	46,967,998.54	309,233.97	0.01%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	46,826,599.92	308,303.01	0.01%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	47,135,548.58	310,337.11	0.01%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	46,962,298.45	309,196.44	0.01%
JP3435750009	M3 ODSH M3	COM	JP	JPY	A1	47,062,348.13	309,855.16	0.01%

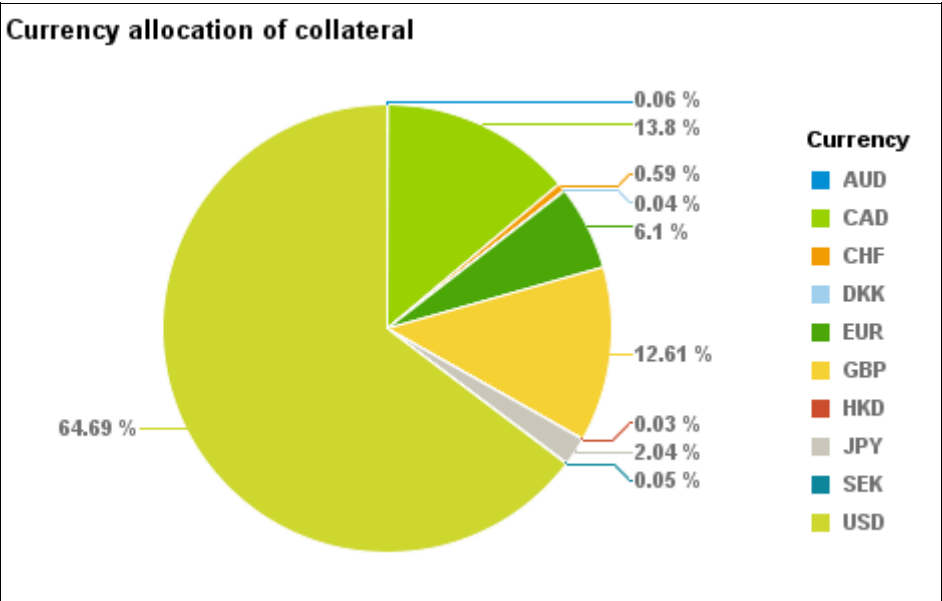
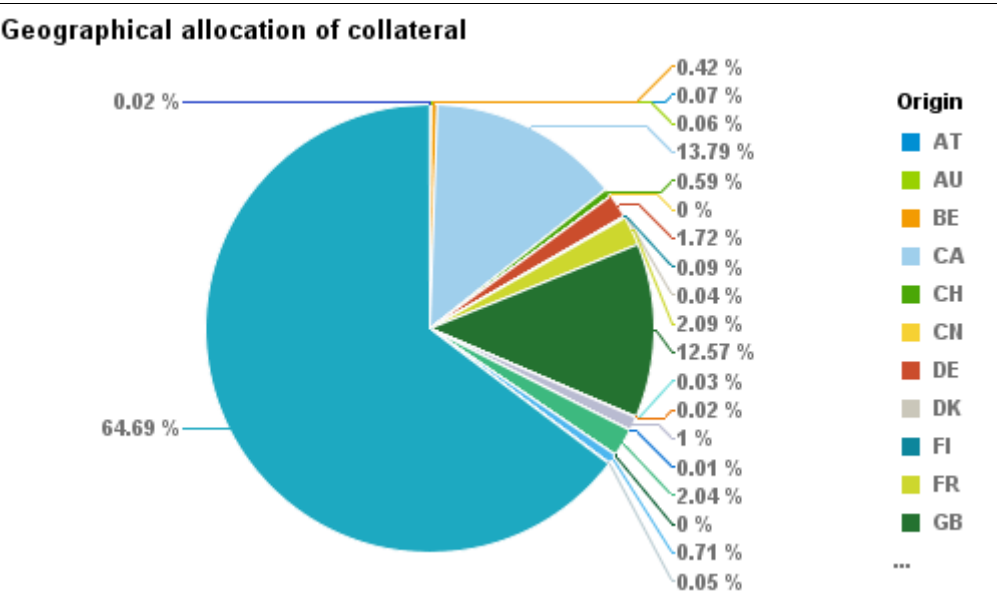
Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	45,189,998.00	297,527.74	0.01%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	46,975,499.93	309,283.36	0.01%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	44,594,998.38	293,610.30	0.01%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	46,983,198.09	309,334.04	0.01%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	46,979,999.15	309,312.98	0.01%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	1,901,561,198.43	12,519,743.94	0.45%
JP3899600005	MITSUBISHI EST ODSH MITSUBISHI EST	COM	JP	JPY	A1	654,311,099.87	4,307,937.83	0.15%
JP3976300008	RYOHIN KEIKAKU ODSH RYOHIN KEIKAKU	COM	JP	JPY	A1	47,098,899.67	310,095.81	0.01%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,080,810.91	396,465.36	0.01%
KYG9361H1092	VEIL ODSH VEIL	CST	GB	GBP	AA3	44,788.10	59,816.75	0.00%
LU2162831981	LUGV 04/28/30 LUXEMBOURG	GOV	LU	EUR		1,799.35	2,089.31	0.00%
LU2591861021	LUGV 3.250 03/02/43 LUXEMBOURG	GOV	LU	EUR		27,153.35	31,529.00	0.00%
LU3182454440	LUGV 2.900 09/17/35 LUXEMBOURG	GOV	LU	EUR		1,009.89	1,172.63	0.00%
NL0000009082	KPN ODSH KPN	COM	NL	EUR	AAA	64,405.99	74,784.75	0.00%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	411.60	477.93	0.00%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	102,695.83	119,244.84	0.00%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	652,163.80	757,257.32	0.03%
NL0012059018	EXOR NV ODSH EXOR NV	COM	NL	EUR	AAA	9,310,811.00	10,811,209.90	0.39%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	202.07	234.63	0.00%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	563,002.23	653,727.73	0.02%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	3,619.53	4,202.80	0.00%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		8,372,940.40	9,722,205.31	0.35%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	1,351,861.90	1,569,708.88	0.06%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	14,437,762.14	1,536,962.97	0.05%
SE0016786560	SEGV 0.125 06/01/39 SWEDEN	GOV	SE	SEK	AAA	32,897.84	3,502.12	0.00%
US00090Q1031	ADT ODSH ADT	COM	US	USD	AAA	1,650,668.01	1,650,668.01	0.06%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	1,184,408.69	1,184,408.69	0.04%
US0028241000	ABBOTT ODSH ABBOTT	COM	US	USD	AAA	521,012.40	521,012.40	0.02%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	252,332.07	252,332.07	0.01%
US01973R1014	ALLISON TRN HLDG ODSH ALLISON TRN HLDG	COM	US	USD	AAA	9,751,201.19	9,751,201.19	0.35%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	615,338.42	615,338.42	0.02%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	336.14	336.14	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	155,453,563.38	155,453,563.38	5.54%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	615,333.97	615,333.97	0.02%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	1,184,128.00	1,184,128.00	0.04%
US0268747849	AIG ODSH AIG	COM	US	USD	AAA	1,184,415.76	1,184,415.76	0.04%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	17,794,309.99	17,794,309.99	0.63%
US0320951017	AMPHENOL ODSH AMPHENOL	COM	US	USD	AAA	3,507,560.44	3,507,560.44	0.12%
US03674X1063	ANTERO RESOURC ODSH ANTERO RESOURC	COM	US	USD	AAA	29,347,458.72	29,347,458.72	1.05%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	213,008,628.93	213,008,628.93	7.59%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	9,991,090.78	9,991,090.78	0.36%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	1,184,407.20	1,184,407.20	0.04%
US04621X1081	ASSURANT ODSH ASSURANT	COM	US	USD	AAA	4,440,892.09	4,440,892.09	0.16%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	81,139,718.71	81,139,718.71	2.89%
US0844231029	W R BERKLEY ODSH W R BERKLEY	COM	US	USD	AAA	11,992,396.08	11,992,396.08	0.43%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	32,151,541.93	32,151,541.93	1.15%
US09260D1072	BLACKSTONE DE ODSH BLACKSTONE DE	COM	US	USD	AAA	531,411.91	531,411.91	0.02%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	1,129.67	1,129.67	0.00%
US0970231058	BOEING ODSH BOEING	COM	US	USD	AAA	5,674,546.32	5,674,546.32	0.20%
US1091941005	BRIGHT HORIZON ODSH BRIGHT HORIZON	COM	US	USD	AAA	19,559,807.54	19,559,807.54	0.70%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	6,768,753.67	6,768,753.67	0.24%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	2,257,209.89	2,257,209.89	0.08%
US1152361010	BROWN & BROWN ODSH BROWN & BROWN	COM	US	USD	AAA	3,244,828.39	3,244,828.39	0.12%
US1270971039	COTERRA ENERGY ODSH COTERRA ENERGY	COM	US	USD	AAA	73,418.30	73,418.30	0.00%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	4,692,992.08	4,692,992.08	0.17%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	2,787,447.83	2,787,447.83	0.10%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	4,863,922.26	4,863,922.26	0.17%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	14,496,222.38	14,496,222.38	0.52%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	10,649,194.90	10,649,194.90	0.38%
US2220702037	COTY ODSH COTY	COM	US	USD	AAA	1,788,912.60	1,788,912.60	0.06%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	55,884,767.72	55,884,767.72	1.99%
US26441C2044	DUKE ENERGY ODSH DUKE ENERGY	COM	US	USD	AAA	1,056,703.13	1,056,703.13	0.04%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	85,885,817.52	85,885,817.52	3.06%
US30212P3038	EXPEDIA GROUP ODSH EXPEDIA GROUP	COM	US	USD	AAA	1,167,090.93	1,167,090.93	0.04%
US30231G1022	EXXON MOBIL ODSH EXXON MOBIL	COM	US	USD	AAA	8,911,705.19	8,911,705.19	0.32%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	53,143,083.14	53,143,083.14	1.89%
US33829M1018	FIVE BELOW ODSH FIVE BELOW	COM	US	USD	AAA	23,762,116.95	23,762,116.95	0.85%
US3687361044	GENERAC HLDG ODSH GENERAC HLDG	COM	US	USD	AAA	468,267.00	468,267.00	0.02%
US37045V1008	GM ODSH GM	COM	US	USD	AAA	1,367,914.84	1,367,914.84	0.05%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	6,748,074.67	6,748,074.67	0.24%
US37959E1029	GLOBE LIFE ODSH GLOBE LIFE	COM	US	USD	AAA	17,239,929.29	17,239,929.29	0.61%
US3802371076	GODADDY ODSH GODADDY	COM	US	USD	AAA	4,962,374.99	4,962,374.99	0.18%
US40171V1008	GUIDEWIRE ODSH GUIDEWIRE	COM	US	USD	AAA	22,953,990.67	22,953,990.67	0.82%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	5,116.51	5,116.51	0.00%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	145,358,266.74	145,358,266.74	5.18%
US4577301090	INSPIRE MEDICAL ODSH INSPIRE MEDICAL	COM	US	USD	AAA	12,580,627.61	12,580,627.61	0.45%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	17,794,520.14	17,794,520.14	0.63%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	173,368.52	173,368.52	0.01%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US46120E6023	INTUITIVE ODSH INTUITIVE	COM	US	USD	AAA	5,250,799.89	5,250,799.89	0.19%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	86,629,912.36	86,629,912.36	3.09%
US4824801009	KLA CORP ODSH KLA CORP	COM	US	USD	AAA	92,488.55	92,488.55	0.00%
US48251W1045	KKR & CO ODSH KKR & CO	COM	US	USD	AAA	17,794,532.70	17,794,532.70	0.63%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	161,972.02	161,972.02	0.01%
US4990491049	KNIGHT SWIFT ODSH KNIGHT SWIFT	COM	US	USD	AAA	2,798,443.16	2,798,443.16	0.10%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	3,417,893.00	3,417,893.00	0.12%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	4,167,091.72	4,167,091.72	0.15%
US5745991068	MASCO ODSH MASCO	COM	US	USD	AAA	22,189,555.37	22,189,555.37	0.79%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	79,517,939.02	79,517,939.02	2.83%
US62944T1051	NVR ODSH NVR	COM	US	USD	AAA	46,182.96	46,182.96	0.00%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	24,444,037.51	24,444,037.51	0.87%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	93,158.42	93,158.42	0.00%
US6658591044	NORTHERN TRUST ODSH NORTHERN TRUST	COM	US	USD	AAA	950,009.08	950,009.08	0.03%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	80,066,516.99	80,066,516.99	2.85%
US67103H1077	OREILLY AUTO ODSH OREILLY AUTO	COM	US	USD	AAA	6,075,937.15	6,075,937.15	0.22%
US68417L1070	ORANGE BANCORP ODSH ORANGE BANCORP	COM	US	USD	AAA	282,754.00	282,754.00	0.01%
US69331C1080	PG&E US ODSH PG&E US	COM	US	USD	AAA	2,725,420.40	2,725,420.40	0.10%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	2,317,011.24	2,317,011.24	0.08%
US72147K1088	PILGRIMS PRIDE ODSH PILGRIMS PRIDE	COM	US	USD	AAA	16,078,540.88	16,078,540.88	0.57%
US7234841010	PINNACLE WEST ODSH PINNACLE WEST	COM	US	USD	AAA	790,604.32	790,604.32	0.03%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	362,228.41	362,228.41	0.01%
US76680R2067	RINGCENTRAL ODSH RINGCENTRAL	COM	US	USD	AAA	1,770,523.13	1,770,523.13	0.06%
US7782961038	ROSS STORES ODSH ROSS STORES	COM	US	USD	AAA	24,444,296.19	24,444,296.19	0.87%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	15,977,636.48	15,977,636.48	0.57%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	707,277.76	707,277.76	0.03%
US85208M1027	SPROUTS FARMERS ODSH SPROUTS FARMERS	COM	US	USD	AAA	8,171,798.00	8,171,798.00	0.29%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	45,357,788.19	45,357,788.19	1.62%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	37,813,009.20	37,813,009.20	1.35%
US89832Q1094	TRUIST FINANCIAL ODSH TRUIST FINANCIAL	COM	US	USD	AAA	12,778,854.80	12,778,854.80	0.46%
US912797NU77	UST BILL 12/26/25 US TREASURY	GOV	US	USD	AAA	42,163,483.76	42,163,483.76	1.50%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	1,104,851.97	1,104,851.97	0.04%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	41,801.67	41,801.67	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	190,825.08	190,825.08	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	3,847.72	3,847.72	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	110,777.72	110,777.72	0.00%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	184.61	184.61	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	653.97	653.97	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	102,463.89	102,463.89	0.00%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	68,732.49	68,732.49	0.00%
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	69.21	69.21	0.00%
US912810RX81	UST 3.000 05/15/47 US TREASURY	GOV	US	USD	AAA	335,316.59	335,316.59	0.01%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	168.51	168.51	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	31,447,978.17	31,447,978.17	1.12%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	6,808.37	6,808.37	0.00%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	247,375.98	247,375.98	0.01%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	2,405.90	2,405.90	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	193.28	193.28	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	260,759.06	260,759.06	0.01%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	1,295.98	1,295.98	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	4,501,910.31	4,501,910.31	0.16%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	717,970.97	717,970.97	0.03%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	612,837.22	612,837.22	0.02%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	11,184.88	11,184.88	0.00%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	404,834.84	404,834.84	0.01%
US912810UH94	UST 2.375 02/15/55 US TREASURY	GOV	US	USD	AAA	120,664.36	120,664.36	0.00%
US9128284N73	UST 2.875 05/15/28 US TREASURY	GOV	US	USD	AAA	9,902.21	9,902.21	0.00%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	5,850.20	5,850.20	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	26,720.01	26,720.01	0.00%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	94.45	94.45	0.00%
US912828YX25	UST 1.750 12/31/26 US TREASURY	GOV	US	USD	AAA	1,055,162.50	1,055,162.50	0.04%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	4,018.62	4,018.62	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	1,511.46	1,511.46	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	88.93	88.93	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	474.49	474.49	0.00%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	140,523.50	140,523.50	0.01%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	90.32	90.32	0.00%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	99.86	99.86	0.00%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	7,861,946.97	7,861,946.97	0.28%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	630,958.83	630,958.83	0.02%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	631,033.15	631,033.15	0.02%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	623,887.85	623,887.85	0.02%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	328,271.07	328,271.07	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	317,120.24	317,120.24	0.01%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	1,626,603.15	1,626,603.15	0.06%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	6,729.00	6,729.00	0.00%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	6,538.68	6,538.68	0.00%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	455,256.18	455,256.18	0.02%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	717,931.49	717,931.49	0.03%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	859,171.00	859,171.00	0.03%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	717,899.43	717,899.43	0.03%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	125,792.18	125,792.18	0.00%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	12,523,999.99	12,523,999.99	0.45%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	4,973,609.17	4,973,609.17	0.18%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	4,730,422.09	4,730,422.09	0.17%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	205,100.00	205,100.00	0.01%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	100.70	100.70	0.00%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	416.00	416.00	0.00%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	613,149.32	613,149.32	0.02%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	7,736.68	7,736.68	0.00%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	717,815.27	717,815.27	0.03%
US91282CMN82	UST 4.250 02/15/28 US TREASURY	GOV	US	USD	AAA	6,664,796.18	6,664,796.18	0.24%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	443,366.39	443,366.39	0.02%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	630,874.85	630,874.85	0.02%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	630,566.51	630,566.51	0.02%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	607,560.17	607,560.17	0.02%
US9128335A44	UST IO STR 08/15/35 US TREASURY	GOV	US	USD	AAA	1,002.61	1,002.61	0.00%
US9224751084	VEEVA SYSTEMS ODSH VEEVA SYSTEMS	COM	US	USD	AAA	17,197,243.42	17,197,243.42	0.61%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	20,356.59	20,356.59	0.00%
US9497461015	WELLS FARGO ODSH WELLS FARGO	COM	US	USD	AAA	4,167,074.52	4,167,074.52	0.15%
US98980G1022	ZSCALER ODSH ZSCALER	COM	US	USD	AAA	78,547.33	78,547.33	0.00%
	Unknown Company Description	UNK		CAD		117,764.37	84,154.31	0.00%
	Unknown Company Description	UNK		GBP		1.00	1.34	0.00%
	Unknown Company Description	UNK		GBP		373,383.44	498,672.25	0.02%
						Total:	2,806,254,244.22	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	NATIONAL BANK FINANCIAL INC (PARE	439,977,871.31
3	NBC Global Finance Limited (Parent)	267,327,636.77
1	ROYAL BANK OF CANADA LONDON BR	488,713,317.15

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	476,370,530.41
2	NATIONAL BANK FINANCIAL INC (PARENT)	431,132,671.42
3	NBC Global Finance Limited (Parent)	266,859,932.15
4	RBC DOMINION SECURITIES INC (PARENT)	237,303,720.38
5	NOMURA INTERNATIONAL PLC (PARENT)	142,756,869.32